
FAMILIARIZATION PROGRAM FOR INDEPENDENT DIRECTORS OF A. K. CAPITAL FINANCE LIMITED

This Familiarization Program ("the Program") for Independent Directors of A. K. Capital Finance Limited ("Company") has been adopted by the Board of Directors pursuant to Regulation 25(7) and required to be disclosed under Regulation 62 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

1. Purpose

The Program aims to provide insights into the Company to enable the Independent Directors to understand its business in depth and contribute significantly to the Company.

2. Familiarization Process

The Company shall through its Executive Directors / Senior Managerial Personnel conduct programmes / presentations periodically to familiarize the Independent Directors with the strategy, operations and functions of the Company;

Such programmes / presentations will provide an opportunity to the Independent Directors to interact with the senior leadership team of the Company and help them to understand the Company's strategy, business model, operations, service and product offerings, markets, organization structure, finance, human resources, technology, quality, facilities and risk management and such other areas as may arise from time to time;

The programmes / presentations shall also familiarize the Independent Directors with their roles, rights and responsibilities

The Company may circulate news and articles related to the industry/ regulatory framework on a regular basis and may provide specific regulatory updates from time to time;

The Company may conduct an introductory familiarization program / presentation, when a new Independent Director comes on the Board of the Company.

Updates on relevant Statutory and Regulatory changes are circulated to the Directors.

3. Disclosure of the Policy

This Policy shall be uploaded on the Company's website for public information and a web link for the same shall also be provided in the Corporate Governance Section of the Annual Report of the Company.

Following information will be disclosed on the Website of the Company:

- a. Details of familiarization programmes imparted to Independent Directors.
- b. Number of Programmes attended by the Independent Directors (during the year and on cumulative basis till date).
- c. Number of hours spent by the Independent Directors in such programmes (during the year and on cumulative basis till date).
- d. Other relevant details Web link where the above mentioned information is disclosed will be provided in the Corporate Governance section of the Annual Report.

4. Review of the Program

The Board may review the Program and make revisions as may be required.

THE DETAILS OF THE PROGRAMMES CONDUCTED DURING THE FINANCIAL YEAR 2021-2022

SEBI vide its notification dated September 7, 2021 has amended SEBI (LODR) Regulations, 2015. In view of the above amendment the provisions of Regulation 16 to 27 of SEBI (LODR) Regulations, 2015 shall be applicable to a 'high value debt listed entity' (listed entity which has listed its non-convertible debt securities and has an outstanding value of listed non-convertible debt securities of Rupees Five Hundred Crores and above).

Regulation 25 (7) of Chapter IV of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 provides that the listed entity shall familiarize the independent directors through various programmers about the listed entity.

Pursuant to the above Regulation, the Company has conducted a Familiarization Programme for Independent Directors to familiarize them with the following amendments:

DATE OF PROGRAMME	AREA COVERED
October 25, 2021	Framework for Scale Based Regulation for Non-Banking Financial Companies
January 29, 2022	Highlights of the SEBI LODR, 2015 as applicable to High Debt Value Companies

DETAILS OF ATTENDANCE OF INDEPENDENT DIRECTORS IN FAMILIARIZATION PROGRAMMEE ARE AS FOLLOW:

SR. NO.	NAME OF INDEPENDENT DIRECTORS	NO. OF THE PROGRAMME ATTENDED		NO. OF THE HOURS SPENT IN THE FAMILIARIZATION PROGRAMME	
		FY 2021-22	Cumulative till Date	FY 2021-22	Cumulative till date
1.	Mr. Rajiv Kumar Bakshi	2	2	4	4
2.	Mr. Khimji Shamji Pandav	2	2	4	4
3.	Mr. Vikas S Agarwal	1	1	2	2

THE DETAILS OF THE PROGRAMMES CONDUCTED DURING THE FINANCIAL YEAR 2022-2023

SEBI vide its notification dated September 7, 2021 has amended SEBI (LODR) Regulations, 2015. In view of the above amendment the provisions of Regulation 16 to 27 of SEBI (LODR) Regulations, 2015 shall be applicable to a 'high value debt listed entity' (listed entity which has listed its non-convertible debt securities and has an outstanding value of listed non-convertible debt securities of Rupees Five Hundred Crores and above).

Regulation 25 (7) of Chapter IV of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 provides that the listed entity shall familiarize the independent directors through various programmers about the listed entity.

Pursuant to the above Regulation, the Company has conducted a Familiarization Programme for Independent Directors to familiarize them with the following amendments:

DATE OF PROGRAMME	AREA COVERED
October 28, 2022	Disclosures in Financial Statements- Notes to Accounts of NBFCs and Loans and Advances – Regulatory Restrictions - NBFCs
February 06, 2023	Guidelines on Compensation of Key Managerial Personnel (KMP) and Senior Management in NBFCs and recent updates in SEBI Guidelines.

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SR. NO.	NAME OF INDEPENDENT DIRECTORS	NO. OF THE PROGRAMME ATTENDED		NO. OF THE HOURS SPENT IN THE FAMILIARIZATION PROGRAMME	
		FY 2022-23	Cumulative till Date	FY 2022-23	Cumulative till date
1.	Mr. Rajiv Kumar Bakshi	2	4	8	12
2.	Mr. Khimji Shamji Pandav	2	4	8	12
3.	Mr. Vikas S Agarwal	1	2	6	8
4.	Mr. Deepak Maheshwari	0	0	0	0

THE DETAILS OF THE PROGRAMMES CONDUCTED DURING THE FINANCIAL YEAR 2023-2024

SEBI vide its notification dated September 7, 2021 has amended SEBI (LODR) Regulations, 2015. In view of the above amendment the provisions of Regulation 16 to 27 of SEBI (LODR) Regulations, 2015 shall be applicable to a 'high value debt listed entity' (listed entity which has listed its non-convertible debt securities and has an outstanding value of listed non-convertible debt securities of Rupees Five Hundred Crores and above).

Regulation 25 (7) of Chapter IV of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 provides that the listed entity shall familiarize the independent directors through various programmers about the listed entity.

Pursuant to the above Regulation, the Company has conducted a Familiarization Programme for Independent Directors to familiarize them with the following amendments:

DATE OF PROGRAMME	AREA COVERED
May 20, 2023	Debenture Trust Deed shall contain the provisions for appointment of Nominee Director(s) by the Debenture Trustee on the Board of issuer in case of any default in payment of interest and principal and necessary provisions pertaining to the same shall also be incorporated in Articles of Association of the Issuer.
October 30, 2023	Update on RBI Circular on Fair Lending Practice - Penal Charges in Loan Accounts
February 3, 2024	i) Master Direction on Information Technology Governance, Risk, Controls and Assurance Practices ii) Investments in Alternative Investment Funds (AIFs) iii) Frequently Asked Questions - Fair Lending Practice - Penal Charges in Loan Accounts iv) Credit/ Investment Concentration Norms – Credit Risk Transfer

DETAILS OF ATTENDANCE OF INDEPENDENT DIRECTORS IN FAMILIARIZATION PROGRAMMEE ARE AS FOLLOW:

SR. NO.	NAME OF INDEPENDENT DIRECTORS	NO. OF THE PROGRAMME ATTENDED		NO. OF THE HOURS SPENT IN THE FAMILIARIZATION PROGRAMME	
		FY 2023-24	Cumulative till Date	FY 2023-24	Cumulative till date
1.	Mr. Rajiv Kumar Bakshi	3	7	6	18
2.	Mr. Khimji Shamji Pandav	2	6	3	15
3.	Mr. Deepak Maheshwari	3	3	6	6
4.	Mr. Vinod Kathuria	1	1	3	3
4.	Ms. Bindu Shah	0	0	0	0