



A. K. CAPITAL SERVICES LIMITED

PROFILE OF DIRECTORS AND DIRECTORSHIP IN OTHER COMPANIES AS ON JUNE 30, 2025

1. Mr. A. K. Mittal – Managing Director

Mr. A. K. Mittal, a Chartered Accountant by profession, started his career as an apprentice working on Direct Tax matters at a Delhi based law firm. His career unfolded as he evolved as a successful lawyer and handled several important cases for renowned clients. Mr. Mittal established his own Chartered Accountancy firm in Delhi by 1983.

As a great visionary, Mr. Mittal recognised the potential of debt markets and its importance in the growing Indian economy. With a view to facilitate greater access to the debt markets and with a mission of 'A Bond in Every Hand', he promoted A.K. Capital Services Ltd. in October 1993 and listed the company on BSE in 1995. The Company is registered with SEBI as a Category I Merchant Banker.

Under the able guidance and leadership of Mr. Mittal, A. K. Capital Services Ltd. has grown by leaps and bounds and has ventured in almost all the facets of debt capital markets.

Over the years, the economy is progressively gearing up towards fixed income markets for charting impressive growth at global landscape. Mr. Mittal has a passion for introducing innovative solutions that benefit all the stakeholders including the borrowers/ issuers, investors/ lenders, regulators and the intermediaries. In pursuit of excellence, Mr. Mittal thoroughly believes in ethos of commitment, hard work, dedication, transparency in operations, understanding of the subject, delivery of results and partnering relationships.

DIRECTORSHIP IN OTHER COMPANIES:

1. A. K. Capital Finance Limited
2. Family Home Consultancy Services Private Limited
3. A. K. Capital Corporation Private Limited

2. Mr. Ashish Agarwal- Whole-Time Director

Mr. Ashish Agarwal is a debt market veteran with over 29 years of work experience. He started his career in this arena when markets were in infancy stage. He has played a crucial role in evolution of corporate bond market in India.

He has been associated with A. K. Capital Services Limited for over 24 years and is an expert in his domain.

He is a key person who has been instrumental in structuring of innovative fixed income instruments such as perpetual bonds, unsecured subordinate bonds, tax free bonds, non-convertible redeemable preference shares etc.

His role at A. K. Capital has revolved around origination of bond placement transactions for diverse set of clients including Central Government Undertakings, Public and Private Sector Banks, Financial institutions and large Corporates. Besides bond placement, he has also undertaken several prestigious financial advisory transactions for country's premier Central Government Undertakings and PSU Banks.

DIRECTORSHIP IN OTHER COMPANIES:

No Directorship in other Companies.

3. Mr. Vikas Jain – Non-Executive Director

Mr. Vikas Jain has over 23 years of work experience in securities market. Mr. Vikas Jain is a Chartered Accountant and has been with A. K. Capital Services Limited since it came into being. He has played an important role in the Company's business growth.

At A. K. Capital he has donned several hats and handled placement responsibilities with retirement funds, advisory and structuring of venture capital funds, including fund raising.

He is currently handling advisory and business development for private sector companies for their debt resources and at a subsidiary of A. K. Capital Services Limited Mr. Vikas Jain plays an instrumental in conceptualization, evaluation and formulation of investment strategy, sourcing and structuring of the portfolio investments, asset allocation and asset management function and establishing and managing investor relations. His key skill is in successfully understanding the needs of clients with a substantial knowledge of markets and instruments.

He has been instrumental in taking the Company to top position as arranger of debt products especially in private placement arena.

DIRECTORSHIP IN OTHER COMPANIES:

- 1) A. K. Alternative Asset Managers Private Limited
- 2) A. K. Wealth Management Private Limited
- 3) Family Home Finance Private Limited
- 4) A. K. Capital Corporation Private Limited

4. Ms. Aditi Mittal – Non-Executive Women Director

Ms. Aditi Mittal is a Chartered Accountant by qualification. With over 20 years of experience in financial markets and the distribution of bonds, Aditi has pioneered many transformative projects in her role at AK Group. For over 2 decades, she witnessed the bond market being dominated by institutions. Aditi is also a Director with the Company and its material subsidiary A. K. Capital Finance Limited, she joined the A.K. Group in her late teens itself and has been instrumental in leading the growth strategy of the firm for the past decade. AK Group is now a leading bond player in India and activities include investments for their own NBFC, national retail distribution of bonds, broking, investment banking, capital markets origination.

Ms. Aditi Mittal is the Co-Founder and Director at IndiaBonds.com - a platform designed to empower retail investors to effortlessly invest in bonds.

DIRECTORSHIP IN OTHER COMPANIES:

- 1) India Bond Private Limited
- 2) A. K. Capital Finance Limited
- 3) A. K. Wealth Management Private Limited
- 4) Family Home Finance Private Limited

5. Mr. Rajiv Bakshi - Independent Director

Mr. Rajiv Bakshi, is a professional banker with over 37 years rich experience of Banking operations with a thorough knowledge of process, International Banking, Treasury, Large Corporate Credit & Risk Management and Business Process Reengineering.

He was an Executive Director of Bank of Baroda handling the important functions of Large credit, International Banking, Treasury, Information Technology, Audit & Business Process Re-engineering and represented the bank on its Kenya & Tanzania subsidiaries as Chairman of their respective Boards, as well as Director on the Zambian Joint Venture.

A new foray of the Bank into life Insurance business with the setting up of a Joint Venture Life Insurance Company in collaboration with Daiichi Mutual Life of Japan and Union Bank of India.

Since October 2019 up to 25.01.2022 he served as member of the Expert Committee appointed by RBI to assist the Administrator of Punjab & Maharashtra Coop Bank Ltd. and serving as Consultant to a Small Finance Bank.

He is also serving on the Board of A. K. Stockmart Private Limited wholly owned subsidiary of the Company, as Independent Director for more than 2 years.

DIRECTORSHIP IN OTHER COMPANIES:

- 1) A.K. Stockmart Private Limited
- 2) Infopercept Consulting Private Limited
- 3) Regency Hospital Limited
- 4) Brady and Morris Engineering Company Limited
- 5) N R Agarwal Industries Limited
- 6) Hiveloop Capital Private Limited
- 7) ARC Stellar Limited

6. Mr. Ashish Vyas - Independent Director

Mr. Ashish Vyas is an Insolvency Professional, Registered Valuer and a qualified Chartered Accountant with more than Seventeen Years of experience in Assurance, Project Finance, Consultancy to Stressed Assets and Cash Flow management of Cash Deficit Entities.

He has extensive working knowledge of the Corporate Insolvency Resolution Process. He has experience of managing end-to-end Liquidation process.

He has worked with premier organisations like M/s. Euronet Services India Private Limited (Subsidiary of Euronet Worldwide Inc, a New York Stock Exchange Listed entity), M/s. Price Waterhouse (PwC), Chartered Accountants, Mumbai and M/s. Deloitte Haskins and Sells, Chartered Accountants, Mumbai.

He was part of team conducting audits of Bank and Financial institutions. He had conducted various assignment on behalf of bank for verification of stock, receivable and checking of compliance with other conditions of financial exposure.

He is also co-opted member of Committee for Members in Industry of Western India Regional Council-ICAI (WIRC) and sub group member of Editorial Board Committee of WIRC. He has successfully completed course on Information System Audit from ICAI.

Presently, he is working with KAVA & Associates, Chartered Accountants, Mumbai as Partner since April 2017.

DIRECTORSHIP IN OTHER COMPANIES:

- 1) Family Home Finance Private Limited
- 2) Dimax Restructuring Private Limited
- 3) A. K. Alternative Asset Managers Private Limited

7. Mr. Vinod Kumar Kathuria - Independent Director

Mr. Vinod Kumar Kathuria, aged 66 years, has four decades of experience in key banking areas of Corporate Credit, Recovery, Retail Lending, Treasury Operations, International Banking Business, Agriculture, Financial Inclusion etc. Regular Expert contribution as Resource person on policy issues involving macro & micro factors of the economy in various committees and conferences.

He was an Executive Director in Union Bank of India from 2016 to 2018 handling the important functions of Treasury, International Banking, Recovery, Retail Lending etc.

He was Associate Director on the Board of Union Asset Management Co from 2016 to 2018.

He was a member of the Committee formed by SEBI to oversee working of the Board of MCX-SX in 2014.

He was a member in the Committee of Tier I Perpetual Bonds under BASEL III norms formed by Dept. of Financial Services, Govt. of India in 2014.

He is also serving on the Board of A. K. Capital Finance Limited, material subsidiary of the Company, as an Independent Director.

DIRECTORSHIP IN OTHER COMPANIES:

- 1) A. K. Capital Finance Limited
- 2) Super Smelters Ltd
- 3) Sharda Cropchem Limited
- 4) XI Energy Limited
- 5) Deepak Builders & Engineers India Limited
- 6) Jayaswal Neco Industries Limited
- 7) Anand Rathi Global Finance Limited
- 8) Western Capital Advisors Private Limited
- 9) Samavesh Finserve Private Limited
- 10) Satia Industries Limited
