A. K. Capital Finance Limited
REGISTERED OFFICE:
601-602, 6TH FLOOR, WINDSOR BUILDING,
OFF CST ROAD, KALINA, SANTACRUZ (EAST),
MUMBAI – 400 098 (INDIA)
CIN: U51900MH2006PLC214277
TEL.: +91 (022) 6754 6500 I FAX: +91 (022) 6610 0594
E-MAIL: csakcfl@akgroup.co.in
WEBSITE: www.akgroup.co.in

Date: May 17, 2025

The Listing Compliance Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001	The Manager (Listing) National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra – Kurla Complex, Mumbai – 400 051

Reference: Disclosure pursuant to the provisions of Regulation 51, 52, 54 and other regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Madam/Sir,

Subject: Audited Financial Results (Standalone & Consolidated) for the quarter and year ended March 31, 2025 and other matters

Pursuant to Regulations 51, 52 and 54 read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**") and other regulations, if applicable, we hereby inform the Exchange that the Board of Directors of the Company at its Meeting held today i.e., May 17, 2025 has, inter alia, approved the following along with other agenda matters:

1. Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended March 31, 2025 and the disclosures in compliance with Regulation 52(4) of Listing Regulations
2. Auditor's Report on the Standalone and Consolidated Financial Results of the Company
3. Fresh issue of Listed, Rated, Secured / Unsecured / Subordinated, Redeemable, Principle Protected or not, Market Linked or not, Non-Convertible Debentures (Including in the form of Zero Coupon Bonds) on private placement basis up to INR 1,000 Crores in one or more tranches
4. Public Issue of Non-Convertible Debentures of the Company up to INR 1000 Crores in one or more tranches
5. Issuance of Commercial Papers of nominal value aggregating up to INR 500 Crores within the borrowing limits set forth under Section 180(1)(c) of the Companies Act, 2013
6. Appointment of M/s Ragini Chokshi & Co., Company Secretaries, as the Secretarial Auditor of the Company for the term of five consecutive financial years
7. Appointment of Ms. Lajwanti Jhamnani (Chartered Accountant) as the Internal Auditor of the Company for Financial Year 2025-26

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Accordingly, please find enclosed:

1. Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2025 along with the Auditor's Report by the Statutory Auditors and the disclosures in compliance with Regulations 52(4) of the Listing Regulations.
2. Declaration pursuant to Regulation 52(3) of Listing Regulations, for the Financial Year ended March 31, 2025.
3. Security Cover Certificate as per Regulation 54(3) of Listing Regulations, for the quarter and year ended March 31, 2025.
4. Statement indicating the utilization of issue proceeds of Non-Convertible Securities and material deviations (if any) pursuant to Regulation 52(7) and 52(7A) of Listing Regulations, for the quarter and year ended March 31, 2025.
5. Related Party Transactions under Regulation 23(9) of Listing Regulations, for the half year ended March 31, 2025.

Further, in accordance with Regulation 52(8) of the Listing Regulations, the Company would be publishing the Audited Financial Results for the quarter and year ended March 31, 2025 in the newspapers.

The details as required to be furnished under Regulation 51 of SEBI Listing Regulations read with SEBI Circular dated July 13, 2023 is furnished hereunder as **Annexure A** and **Annexure B** to this letter.

The Board Meeting commenced at 12.45 P.M. and concluded at 2.20 P.M.

Request to kindly take the above submission on record.

Thanking you

For A. K. Capital Finance Limited

SHIKHA SHARMA

Digitally signed by SHIKHA SHARMA
DN: c=IN, o=PERSONAL, pseudonym=c5b6822d025c4024a40338 6fe1e1abab, 2.5.4.20=978dde6543dd6d5cb2bc934c5 3dd177ac6e0775220d297b6bc5fd75f2c7 45bf3, postalCode=333026, st=RAJASTHAN, serialNumber=6d95446de848dcd4b315 4dfc9716d6a9d3a66387c66ef2c6b7cd04 b99f3de561, cn=SHIKHA SHARMA
Date: 2025.05.17 14:35:47 +05'30'

A.K. CAPITAL FINANCE LIMITED

Shikha Sharma

Company Secretary and Compliance Officer

Membership No.: A52558

Place: Mumbai

Encl.: As above

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Annexure A

Disclosure under Regulation 51 – Part B Schedule III of SEBI (LODR) Regulations, 2015 read with SEBI Circular dated July 13, 2023

Particulars pertaining to appointment of Secretarial Auditor:

Sr. No.	Particulars	Details
1.	Name of the Audit Firm/ Auditor	M/s. Ragini Chokshi & Co.
2.	Name of the Partner	Mr. Umashankar K. Hegde
3.	Membership No. of Partner	A22133
4.	Certificate of Practice No. of Partner	11161
5.	Address, e-mail Id of the Auditor's Firm	34, Kamer Building, 5th Floor, 38, Cawasji Patel Street, Fort, Mumbai – 400001 Email id: mail@csraginichokshi.com
6.	Reason for change	Appointment
7.	Date and term of appointment	May 17, 2025 From the Financial Year 2025-26 to 2029-30.
8.	Brief profile	Ragini Chokshi & Co founded in the year 1988 by Mrs. Ragini Chokshi, a Fellow member of Institute of Company Secretaries of India (ICSI) offers a wide range of specialized, multi-disciplinary professional services that meet the immediate as well as the long-term business needs of its clients. Ragini Chokshi & Co. provides gamut of services in the fields of Corporate Consultancy and Secretarial Audit.

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Annexure B

Disclosure under Regulation 51 – Part B Schedule III of SEBI (LODR) Regulations, 2015 read with SEBI Circular dated July 13, 2023

Particulars pertaining to appointment of Internal Auditor:

Sr. No.	Particulars	Details
1.	Name of Internal Auditor	Ms. Lajwanti Jhamnani
2.	Reason for change	Appointment
3.	Date and term of appointment	May 17, 2025 For the Financial Year 2025-26.
4.	Brief profile	She is Chartered Accountant and Bachelors of Commerce (Hons) by qualification, with an experience of almost 2 Decades in financial services. She is associated with AK Group for close to 21 Years. She has been instrumental in the growth of the Company by setting up systems & defines processes.

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CHARTERED ACCOUNTANTS
ESTABLISHED SINCE 1982

Independent Auditor's Report on Annual Standalone Financial Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of A.K. Capital Finance Limited

Opinion

1. We have audited the accompanying annual standalone financial results ('the Statement') of A.K. Capital Finance Limited ('the Company') for the quarter and year ended March 31, 2025, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.

2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

   (i) presents standalone financial results in accordance with the requirements of Regulation 52 of the Listing Regulations; and

   (ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act'), read with Companies (Indian Accounting Standards) Rules, 2015, RBI guidelines and other accounting principles generally accepted in India, of the net profit after tax and total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2025.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial results.

Management's and Board of Directors' Responsibilities for the Financial Results

4. These standalone financial results have been prepared on the basis of the annual standalone financial statements. The Company's Board of Directors is responsible for the preparation and presentation of these standalone financial results that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 52 of the Listing Regulations including SEBI Circulars. This responsibility also includes maintenance of adequate accounting

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records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

5. In preparing the standalone financial results, the Management and the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

   - Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

   - Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.

   - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by management and the Board of Directors.

   - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

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- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

1. The corresponding financial results for the quarter and year ended March 31, 2024, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards included in the Statement have been audited by the predecessor auditor who had audited the financial results for the relevant period and expressed an unmodified opinion as per their report dated May 11, 2024.

2. The standalone financial results include the results for the quarter ended March 31, 2025, being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subjected to limited review as required under the Listing Regulations.

Our opinion is not modified in respect of the above matter.

For **BGJC & Associates LLP**
Chartered Accountants
Firm's Registration No. 003304N/N500056

MANISH KUMAR
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Date: 2025.05.17 13:26:14 +05'30'

BGJC & Associates LLP Mumbai Chartered Accountants

Manish Kumar
Partner
Membership No. 423629

UDIN: 25423629BMOQMU9049

Date: May 17, 2025
Place: Mumbai

A. K. Capital Finance Limited

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PART I - STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2025

(Rs. in Lakhs except per share data)

Sr. No.	Particulars	Quarter ended			Year ended	
		31 March 2025	31 December 2024	31 March 2024	31 March 2025	31 March 2024
		(Refer Note 3)	Unaudited	(Refer Note 3)	Audited	Audited
1	**Revenue from operations**					
	Interest income	6,423.94	6,184.47	6,009.69	25,174.16	22,688.81
	Fees and commission income	706.46	357.95	865.87	1,902.64	2,283.38
	Net gain on fair value changes	2,315.07	1,489.57	2,026.22	6,208.59	5,960.68
	Net gain on derecognition of financial instruments under amortised cost category	0.49	7.53	43.17	97.79	76.17
	Total revenue from operations	**9,445.96**	**8,039.52**	**8,944.95**	**33,383.18**	**31,009.04**
2	Other income	13.53	-	0.19	13.53	7.32
	Total income (1+2)	**9,459.49**	**8,039.52**	**8,945.14**	**33,396.71**	**31,016.36**
3	**Expenses**					
	Finance costs	4,685.68	4,375.52	4,266.83	17,516.20	15,177.30
	Fees and commission expenses	557.37	280.82	357.55	1,615.55	1,315.48
	Impairment of financial instruments (net)	48.17	(0.36)	40.38	30.19	(30.92)
	Employee benefits expense	1,097.52	1,076.92	1,185.06	4,127.19	4,679.94
	Depreciation and amortization	91.78	94.23	93.49	373.62	368.93
	Other expenses	508.23	289.08	442.20	1,362.42	1,214.73
	Total expenses	**6,988.75**	**6,116.21**	**6,385.51**	**25,025.17**	**22,725.46**
4	**Profit before exceptional items and tax (1+2-3)**	**2,470.74**	**1,923.31**	**2,559.63**	**8,371.54**	**8,290.90**
5	Exceptional items	-	-	-	-	-
6	**Profit before tax (4+5)**	**2,470.74**	**1,923.31**	**2,559.63**	**8,371.54**	**8,290.90**
7	**Tax expense**					
	Current tax	340.00	280.50	664.00	1,510.00	1,835.00
	Tax adjustment for earlier years	(0.20)	-	-	0.19	(4.79)
	Deferred tax charge / (credit)	(113.43)	162.21	(58.65)	79.72	153.28
8	**Profit for the period / year (6-7)**	**2,244.37**	**1,480.60**	**1,954.28**	**6,781.63**	**6,307.41**
9	**Other comprehensive income for the period / year**					
	Item that will not to be reclassified to the statement of profit or loss	1.52	(0.78)	(26.00)	(22.88)	(49.41)
	Less: Income tax expense on above	(0.38)	0.19	6.54	5.76	12.44
10	**Total comprehensive income for the period / year(8+9)**	**2,245.51**	**1,480.01**	**1,934.82**	**6,764.51**	**6,270.44**
11	**Paid-up share capital**					
	Equity share capital (Face value of Rs. 10 per share)	2,654.38	2,654.38	2,329.38	2,654.38	2,329.38
	Compulsorily convertible preference shares (Face value of Rs. 100 per share)	-	-	6,500.00	-	6,500.00
12	**Other equity (excluding revaluation reserves)**				79,102.52	68,182.02
13	**Earning per share (of Rs. 10 each) (annualised / not annualised) :**					
	Basic (in Rs.)	8.46	5.58	7.36	25.55	23.76
	Diluted (in Rs.)	8.46	5.58	7.36	25.55	23.76

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PART II - STATEMENT OF AUDITED STANDALONE ASSETS AND LIABILITIES AS AT 31 MARCH 2025

(Rs. in Lakhs)

Sr. No.	Particulars	As at 31 March 2025 (Audited)	As at 31 March 2024 (Audited)
	ASSETS		
1	**Financial assets**		
	(a) Cash and cash equivalents	1,018.33	1,663.83
	(b) Bank balances other than (a) above	218.72	409.67
	(c) Receivables		
	(i) Trade Receivables	-	48.60
	(d) Loans	64,615.74	57,200.45
	(e) Investments	2,02,395.12	1,93,644.99
	(f) Other financial assets		
	(i) Stock of securities	41,514.21	26,428.45
	(ii) Other financial assets	4,050.68	4,185.57
	Total financial assets	**3,13,812.80**	**2,83,581.56**
2	**Non-financial assets**		
	(a) Current tax assets (net)	587.36	208.91
	(b) Property, plant and equipment	1,864.43	2,118.02
	(c) Intangibles assets	22.03	36.37
	(d) Other non financial assets	115.57	80.41
	Total non-financial assets	**2,589.39**	**2,443.71**
	TOTAL ASSETS	**3,16,402.19**	**2,86,025.27**
	LIABILITIES AND EQUITY		
	LIABILITIES		
1	**Financial liabilities**		
	(a) Trade payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	14.57	-
	(ii) Total outstanding dues of creditors other than micro and small enterprises	269.12	159.53
	(b) Debt securities	59,004.82	61,824.49
	(c) Borrowings (other than debt securities)	1,71,024.20	1,40,247.68
	(d) Other financial liabilities	3,565.32	6,066.40
	Total financial liabilities	**2,33,878.03**	**2,08,298.10**
2	**Non-financial liabilities**		
	(a) Provisions	237.06	210.32
	(b) Deferred tax liabilities (net)	364.72	290.76
	(c) Other non-financial liabilities	165.48	214.69
	Total non-financial liabilities	**767.26**	**715.77**
	TOTAL LIABILITIES	**2,34,645.29**	**2,09,013.87**
	EQUITY		
	(a) Equity share capital	2,654.38	8,829.38
	(b) Other equity	79,102.52	68,182.02
	TOTAL EQUITY	**81,756.90**	**77,011.40**
	TOTAL LIABILITIES AND EQUITY	**3,16,402.19**	**2,86,025.27**

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PART III - STATEMENT OF AUDITED STANDALONE CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2025

(Rs. in Lakhs)

Sr. No.	Particulars	For the year ended 31 March 2025 (Audited)	For the year ended 31 March 2024 (Audited)
1	**Cash flow from operating activities**		
	Profit before tax	8,371.54	8,290.90
	Adjustment for:		
	Depreciation and amortization	373.62	368.93
	Loss on sale of property, plant and equipment	-	0.01
	Amortisation of processing fees income	58.79	(2.28)
	Profit on redemption of non convertible debentures	-	(3.38)
	Other interest income	(15.66)	(15.92)
	Net gain on fair value changes on investments	(4,484.02)	(4,504.60)
	Net gain on derecognition of financial instruments under amortised cost category	(97.79)	(76.17)
	Net gain on fair value changes on stock of securities - unrealised	(356.90)	(14.74)
	Effective interest rate on held till maturity securities	0.59	(21.82)
	Interest Reversal on restructuring of loan	-	0.81
	Interest income on investments	(16,728.80)	(7,159.42)
	Impairment on financial instruments	30.19	(30.92)
	Other interest expenses	68.93	76.45
	Movement in working capital:		
	(Decrease)/increase in trade payable and other financial liabilities	(2,213.49)	1,171.29
	Decrease in trade receivables and other financial assets	144.22	1,304.08
	Increase in loans	(7,517.18)	(2,073.51)
	(Increase)/decrease in stock of securities	(14,728.86)	20,671.82
	(Increase)/decrease in other non financial assets	(236.92)	118.54
	Increase/(decrease) in provision	3.86	(29.91)
	Increase/(decrease) in deposits	-	(33.69)
	Decrease in other non financial liabilities	(49.21)	(427.44)
	Cash (used in) / generated from operations	**(37,377.09)**	**17,609.03**
	Income tax (paid)/refund (net)	(1,888.64)	(2,042.89)
	Cash (used in) / generated from operations [A]	**(39,265.73)**	**15,566.14**
2	**Cash flow from investing activities**		
	Proceeds from sale / (payment for purchases) of investments (net)	(4,160.63)	(60,782.41)
	Payment for acquisition of property, plant and equipments including capital advances	(23.53)	(41.04)
	Payment for acquisition of intangible assets	-	(43.01)
	Proceeds from redemption / (payment) of fixed deposit	190.95	123.59
	Proceeds from sale of Property, plant and equipments and asset held for sale	-	875.03
	Interest received	16,765.59	5,024.61
	Cash generated from / (used in) investing activities [B]	**12,772.38**	**(54,843.23)**
3	**Cash flow from financing activities**		
	Proceeds from long-term borrowings	99,900.00	38,000.00
	Repayment of long-term borrowings	(75,979.83)	(22,574.78)
	Proceeds from / (repayment) of short-term borrowings (net)	4,234.39	25,030.61
	Repayment of lease liabilities	(222.82)	(192.96)
	Dividends paid	(2,019.01)	(780.00)
	Interest paid on lease liabilities	(64.88)	(75.86)
	Cash generated from financing activities [C]	**25,847.85**	**39,407.01**
	Net (decrease)/increase in cash and cash equivalents [A+B+C]	**(645.50)**	**129.92**
	Add: Cash and cash equivalents at the beginning of the year	1,663.83	1,533.91
	Cash and cash equivalents at the end of the year	**1,018.33**	**1,663.83**

BGJC & Associates LLP Mumbai Chartered Accountants

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Notes :

1 The above audited Standalone Financial results has been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 17 May 2025.

2 The audited standalone financial results of A. K. Capital Finance Limited ("the Company") have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 ('the Act') read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time, and other recognized accounting practices generally accepted in India, in compliance with Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') pursuant to circular SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated 29 July 2022. Any application guidance / clarification / directions issued by the Reserve Bank of India (RBI) or other regulators are implemented as and when they are issued / became applicable

3 The figures reported in the standalone financial results for the quarter ended 31 March 2025 and 31 March 2024 are the balancing figures between the audited yearly standalone figures for the year ended 31 March 2025 and 31 March 2024 and the unaudited nine monthly standalone figures upto 31 December 2024 and 31 December 2023 respectively, which were subject to limited review by the Statutory Auditors.

4 The Company is engaged primarily in the business of financing and investment activities and accordingly there are no separate reportable segments as per IND AS dealing with Operating Segment (Ind AS-108). The Company operates in a single geographical segment i.e. domestic.

5 For the purpose of calculating earnings per share (basic and diluted), weighted average number of outstanding equity shares includes weighted average number of equity shares to be issued for compulsory convertible preference shares into fixed number of equity shares for the year ended 31 March 2025 and 31 March 2024.

6 Details of loans transferred / acquired during the year ended 31 March 2025 under the RBI Master Direction on Transfer of Loan Exposures dated 24 September 2021 are given below:
(a) Details of loans not in default acquired or transferred through direct assignments during year ended 31 March 2025 - Nil
(b) Details of any stressed loans transferred or acquired during year ended 31 March 2025 - Nil

7 The Company is categorised in the Middle layer as per framework issued by RBI vide notification no. RBI/2021-22/112 DOR.CRE.REC.No.60/03.10.001/2021-22 for NBFCs dated 22 October 2021. The Company is complying with the applicable requirements of SBR.

8 Pursuant to Regulation 54 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we would like to state that all rated, listed, secured, redeemable, Non-Convertible Debentures ("Secured NCDs") issued by the Company and outstanding as on 31 March 2025 are fully secured by way of a first charge over the identified "business assets" i.e. securities / receivables of the Company and a Pari-passu charge over the immovable properties of the Company situated at Chennai. Accordingly, the Company is maintaining asset cover of 1x or such higher asset cover required as per the terms of offer document/Information Memorandum. The details for security cover as per format prescribed by the SEBI vide circular dated 19 May 2022 is enclosed.

9 **Disclosure in compliance with Regulations 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, for the quarter and year ended 31 March 2025**

Particular	Quarter ended			Year ended	
	31 March 2025	31 December 2024	31 March 2024	31 March 2025	31 March 2024
Debt Equity Ratio	2.81	2.80	2.62	2.81	2.51
Outstanding redeemable preference shares (quantity and value)	-	-	-	-	-
Capital redemption reserve / Debenture redemption reserve (Rs. in lakhs)	-	-	-	-	-
Net worth (Total Equity) (Rs. in lakhs)	81,756.90	80,135.17	77,011.40	81,756.90	77,011.40
Total debts to total assets (%)	72.70	72.76	70.65	72.70	70.65
Net profit margin (%)	23.73	18.42	21.85	20.31	20.34
Sector specific equivalent ratios					
(a) Gross Stage 3 (%)	-	-	-	-	-
(b) Net Stage 3 (%)	-	-	-	-	-
(c) Capital to risk-weighted assets ratio (%)	31.64	33.65	33.30	31.64	33.30

Debt service coverage ratio, Interest service coverage ratio, Current ratio, Long term debt to working capital ratio, Bad debts to accounts receivable ratio, Current liability ratio, Debtor turnover, Inventory turnover and Operating margin (%), and Liquidity coverage ratio are not applicable. Debenture redemption reserve is not required in respect of privately placed debentures in terms of Rule 18(7)(b)(ii) of Companies (Share Capital and Debentures) Rule, 2014.

BGJC & Associates LLP Mumbai Chartered Accountants

A. K. CAPITAL FINANCE LIMITED

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CIN : U51900MH2006PLC214277

10 The Board of Directors of the Company in their board meeting held on 17 May 2025, have declared a final dividend of Rs.3.80 per equity share on 2,65,43,750 equity share having face value of Rs.10 each for the financial year ending 31 March 2025, which will result in total cash outflow of Rs. 1,008.66 Lakhs.

11 The above audited standalone financial results are to be filed with BSE limited and National Stock Exchange of India Limited under Regulation 52 of the SEBI (listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.

12 The above audited standalone financial results of the Company will be available on our website www.akgroup.co.in

13 The previous period figures have been regrouped/reclassified wherever necessary to conform to current period's presentation.

For A. K. Capital Finance Limited

ATUL KUMAR MITTAL

Place: Mumbai
Date: 17 May 2025

A. K. Mittal
Managing Director
DIN: 00698377

BGJC & Associates LLP Mumbai Chartered Accountants

A. K. CAPITAL FINANCE LIMITED

Independent Auditor's report on audit of consolidated financial results of A.K. Capital Finance Limited

To the Board of Directors of A.K. Capital Finance Limited

Opinion

We have audited the accompanying statement of Consolidated Financial Results ("the Statement") of A.K. Capital Finance Limited (hereinafter referred to as the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as the "Group"), for the year ended March 31, 2025, being submitted by the Holding Company pursuant to Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate audited financial statements of the subsidiary as referred to in the Other Matters paragraph below, the Statement:

a. includes the results of the following entities:

   i. Family Home Finance Private Limited (Subsidiary)

b. is presented in accordance with the requirements of Regulation 52 of the Listing Regulations (as amended) in this regard; and

c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of consolidated net profit and consolidated total comprehensive income and other financial information of the Group for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Consolidated Financial Results

These consolidated financial results which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Board of Directors is responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income, and other financial information of the Group in accordance with the Ind AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. The Holding Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of these consolidated financial results. The respective Boards of Directors of the companies included in the Group are responsible for maintenance of the adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing these consolidated financial results, the respective Board of Directors of the Companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors/ Management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(I) of the Act, we are also responsible for



expressing an opinion whether the Holding Company has adequate internal financial controls system with reference to the complete financial statements and on operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.

- Conclude on the appropriateness of Management/ Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial results / financial information of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by the other auditors, such other auditor remains responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matters

1. The consolidated financial results include the audited financial results of one subsidiary whose financial statements/ financial results/ financial information reflect Group's share of total assets of Rs. 7,912.70 lakhs as at March 31, 2025, Group's share of total revenue of Rs. 757.90 lakhs and Group's share of total net profit after tax of Rs. 110.01 lakhs for the year ended March 31, 2025, as considered in the consolidated financial results, which have been audited by their respective independent auditors. The independent auditors' reports on financial statements/ financial results/ financial information of these entities have been furnished to us and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.



Our opinion is not modified in respect of this matter.

2. The comparative financial information of the Company for the year ended March 31, 2024 included in the Ind AS consolidated financial statements, are based on the previously issued statutory financial statements audited by the predecessor auditor whose report for the year ended March 31, 2024 dated May 11, 2024 expressed an unmodified opinion on those financial statements.

   Our opinion is not modified in respect of the matter.

For **BGJC & Associates LLP**
Chartered Accountants
Firm's Registration No. 003304N/N500056

MANISH KUMAR
Digitally signed by MANISH KUMAR
Date: 2025.05.17 13:37:48 +05'30'

BGJC & Associates LLP ★ Mumbai ★ Chartered Accountants

Manish Kumar
Partner
Membership No. 423629

UDIN: 25423629BMOQMX4265

Date: May 17, 2025
Place: Mumbai

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PART I - STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2025

(Rs. in Lakhs except per share data)

Sr. No.	Particulars	Year ended	
		31 March 2025 (Audited)	31 March 2024 (Audited)
1	**Revenue from operations**		
	Interest income	25,686.84	23,042.56
	Fees and commission income	1,895.06	2,275.23
	Net gain on fair value changes	6,240.55	5,975.66
	Net gain on derecognition of financial instruments under amortised cost category	97.79	76.17
	Total revenue from operations	**33,920.24**	**31,369.62**
2	Other income	13.54	7.32
	Total income (1+2)	**33,933.78**	**31,376.94**
3	**Expenses**		
	Finance costs	17,539.30	15,186.40
	Fees and commission expenses	1,615.55	1,315.87
	Impairment of financial instruments (net)	20.27	24.17
	Employee benefits expenses	4,297.16	4,773.65
	Depreciation and amortization	452.74	369.17
	Other expenses	1,483.65	1,319.19
	Total expenses	**25,408.67**	**22,988.45**
4	**Profit before exceptional items and tax (1+2-3)**	**8,525.11**	**8,388.49**
5	Exceptional items	-	-
6	**Profit before tax (4+5)**	**8,525.11**	**8,388.49**
7	**Tax expense**		
	Current tax	1,548.20	1,866.26
	Tax adjustment for earlier years	0.29	(4.69)
	Deferred tax charge	74.29	153.69
8	**Profit for the year (6-7)**	**6,902.33**	**6,373.23**
9	**Other comprehensive income for the year**		
	Item that will not to be reclassified to the statement of profit or loss	(22.77)	(49.41)
	Less: Income tax expense on above	5.73	12.44
10	**Total comprehensive income for the year (8+9)**	**6,885.29**	**6,336.26**
	Profit for the year attributable to		
	Owners of the Company	6,902.33	6,373.23
	Non controlling interests	-	-
	Other comprehensive income for the year attributable to		
	Owners of the Company	(17.04)	(36.97)
	Non controlling interests	-	-
	Total comprehensive income for the year attributable to		
	Owners of the Company	6,885.29	6,336.26
	Non controlling interests	-	-
11	**Paid-up share capital**		
	Equity share capital (Face value of Rs. 10 per share)	2,654.38	2,329.38
	Compulsorily convertible preference shares (Face value of Rs. 100 per share)	-	6,500.00
12	**Other equity (excluding revaluation reserves)**	79,571.76	68,530.48
13	**Earning per share (of Rs. 10 each) (not annualised) :**		
	Basic (in Rs.)	26.00	24.01
	Diluted (in Rs.)	26.00	24.01

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PART II - STATEMENT OF AUDITED CONSOLIDATED ASSETS AND LIABILITIES AS AT 31 MARCH 2025

Rs. in Lakhs

Sr. No.	Particulars	As at 31 March 2025 (Audited)	As at 31 March 2024 (Audited)
	ASSETS		
1	**Financial assets**		
	(a) Cash and cash equivalents	1,092.74	1,691.34
	(b) Bank balances other than (a) above	218.72	409.67
	(c) Receivables		
	(i) Trade Receivables	-	48.60
	(d) Loans	69,112.31	61,443.14
	(e) Investments	1,98,172.10	1,89,610.69
	(f) Other financial assets		
	(i) Stock of securities	41,514.21	26,428.45
	(ii) Other financial assets	4,084.05	4,216.68
	Total financial assets	**3,14,194.13**	**2,83,848.57**
2	**Non-financial assets**		
	(a) Current tax assets (net)	587.36	208.91
	(b) Deferred tax assets (net)	14.16	8.76
	(c) Property, plant and equipment	2,211.36	2,434.83
	(d) Capital Work in Progress	-	106.15
	(e) Intangibles assets	22.03	36.37
	(f) Other non financial assets	158.77	108.53
	Total non-financial assets	**2,993.68**	**2,903.55**
	TOTAL ASSETS	**3,17,187.81**	**2,86,752.12**
	LIABILITIES AND EQUITY		
	LIABILITIES		
1	**Financial liabilities**		
	(a) Trade payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	14.58	-
	(ii) Total outstanding dues of creditors other than micro and small enterprises	290.73	180.87
	(b) Debt securities	59,004.82	61,824.49
	(c) Borrowings (other than debt securities)	1,71,024.20	1,40,247.68
	(d) Other financial liabilities	3,843.58	6,407.08
	Total financial liabilities	**2,34,177.91**	**2,08,660.12**
2	**Non-financial liabilities**		
	(a) Current tax liabilities (net)	3.67	5.97
	(b) Provisions	239.83	211.67
	(c) Deferred tax liabilities (net)	364.72	290.76
	(d) Other non-financial liabilities	175.54	223.74
	Total non-financial liabilities	**783.76**	**732.14**
	TOTAL LIABILITIES	**2,34,961.67**	**2,09,392.26**
	EQUITY		
	(a) Equity share capital	2,654.38	8,829.38
	(b) Other equity	79,571.76	68,530.48
	Equity Attributable to Owners of the Company	**82,226.14**	**77,359.86**
	(c) Non controlling interest	-	-
	TOTAL EQUITY	**82,226.14**	**77,359.86**
	TOTAL LIABILITIES AND EQUITY	**3,17,187.81**	**2,86,752.12**

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PART III - STATEMENT OF AUDITED CONSOLIDATED CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2025

Rs. in Lakhs

Sr. No.	Particulars	For the year ended 31 March 2025 (Audited)	For the year ended 31 March 2024 (Audited)
A	**Cash flow from operating activities**		
	Profit before tax	8,525.11	8,388.49
	Adjustment for:		
	Depreciation and amortisation	452.74	369.17
	(Profit) / Loss on sale of property, plant and equipment	(0.01)	0.01
	Amortisation of processing fees income	58.79	(2.28)
	Profit on redemption of non convertible debentures	-	(3.38)
	Net gain on fair value changes on investments	(4,515.98)	(4,519.58)
	Net gain on derecognition of financial instruments under amortised cost category	(97.79)	(76.17)
	Net gain on fair value changes on stock of securities - unrealised	(356.90)	(14.74)
	Effective interest rate on held till maturity securities	0.59	(21.82)
	Interest Reversal on restructuring of loan	-	0.81
	Interest income on investments	(16,760.32)	(7,192.48)
	Other Interest Income	(17.72)	(16.56)
	Impairment on financial instruments	20.27	24.17
	Other interest expenses	91.15	91.31
	Movement in working capital:		
	(Decrease)/ increase in trade payable and other financial liabilities	(2,211.72)	1,184.98
	Decrease in trade receivables and other financial assets	144.22	1,304.08
	Increase in loans	(7,758.04)	(4,722.59)
	(Increase)/decrease in stock of securities	(14,728.86)	20,671.82
	(Increase)/decrease in other non financial assets	(252.00)	100.42
	Increase/(decrease) in provision	5.39	(28.99)
	Decrease in deposits	-	(33.69)
	Decrease in other non financial liabilities	(48.20)	(421.81)
	Cash (used in) / generated from operations	**(37,449.28)**	**15,081.17**
	Income tax (paid) / refunded (net)	(1,929.94)	(2,077.69)
	Cash (used in) / generated from operations [A]	**(39,379.22)**	**13,003.48**
B	**Cash flow from investing activities**		
	Proceeds from sale / (payment for purchases) of investments (net)	(3,939.95)	(58,171.42)
	Payment for acquisition of property, plant and equipments including capital advances	(57.53)	(99.64)
	Payment for acquisition of intangible assets	-	(43.01)
	Movement in fixed deposit	190.95	123.59
	Proceeds from sale of Property, plant and equipments	0.01	-
	Proceeds from sale of Property, plant and equipments and asset held for sale	-	875.03
	Interest received	16,796.69	5,057.75
	Cash generated from / (used in) investing activities [B]	**12,990.17**	**(52,257.70)**
C	**Cash flow from financing activities**		
	Proceeds from long-term borrowings	99,900.00	38,000.00
	Repayment of long-term borrowings	(75,979.83)	(22,574.78)
	Proceeds from / (repayment) of short-term borrowings (net)	4,234.39	25,030.61
	Repayment of lease liabilities	(257.82)	(209.73)
	Dividends paid	(2,019.01)	(780.00)
	Share issue expenses	-	(19.00)
	Interest paid on lease liabilities	(87.28)	(84.04)
	Cash generated from financing activities [C]	**25,790.45**	**39,363.06**
	Net increase/(decrease) in cash and cash equivalents [A+B+C]	**(598.60)**	**108.84**
	Add: Cash and cash equivalents at the beginning of the year	1,691.34	1,582.50
	Cash and cash equivalents at the end of the year	**1,092.74**	**1,691.34**

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Notes :

1 The above audited consolidated financial results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 17 May 2025.

2 The above audited consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 ('the Act') read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time, and other recognized accounting practices generally accepted in India, in compliance with Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') pursuant to circular SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated 29 July 2022.

3 The Group is engaged primarily in the business of financing and investment activities and accordingly there are no separate reportable segments as per IND AS dealing with Operating Segment (Ind AS-108). The Group operates in a single geographical segment i.e. domestic.

4 For the purpose of calculating earnings per share (basic and diluted), weighted average number of outstanding equity shares includes weighted average number of equity shares to be issued for compulsory convertible preference shares into fixed number of equity shares.

5 The Indian Parliament has approved the Code on Social Security, 2020 which subsumes the Provident Fund and the Gratuity Act and the Rules thereunder. The Ministry of Labour and Employment has also released draft rules thereunder on 13 November 2020, and has invited suggestions from the stakeholders which are under active consideration by the Ministry. The Group will evaluate the rules, assess the impact, if any, and account the same once the rules are notified and become effective.

6 Pursuant to Regulation 54 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we would like to state that all rated, listed, secured, redeemable, Non-Convertible Debentures ("Secured NCDs") issued by the Company and outstanding as on 31 March 2025 are fully secured by way of a first charge over the identified "business assets" i.e. securities / receivables of the Group and a Pari-passu charge over the immovable properties of the Group situated at Chennai. Accordingly, the Group is maintaining asset cover of 1x or such higher asset cover required as per the terms of offer document/Information Memorandum. The details for security cover as per format prescribed by the SEBI vide circular dated 19 May 2022 is enclosed.

7 **Disclosure in compliance with Regulations 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, for the quarter and year ended 31 March 2025**

Particular	Year ended	
	31 March 2025	31 March 2024
	Audited	Audited
Debt Equity Ratio	2.80	2.61
Outstanding redeemable preference shares (quantity and value)	-	-
Capital redemption reserve / Debenture redemption reserve (Rs. in lakhs)	-	-
Net worth (Total Equity) (Rs. in lakhs)	82,226.14	77,359.86
Total debts to total assets (%)	72.52	70.47
Net profit margin (%)	20.34	20.31
Sector specific equivalent ratios		
(a) Gross Stage 3 (%)	0.01%	-
(b) Net Stage 3 (%)	0.01%	-
(c) Capital to risk-weighted assets ratio (%)	Not Applicable	Not Applicable

Debt service coverage ratio, Interest service coverage ratio, Current ratio, Long term debt to working capital ratio, Bad debts to accounts receivable ratio, Current liability ratio, Debtor turnover, Inventory turnover and Operating margin (%), and Liquidity coverage ratio are not applicable. Debenture redemption reserve is not required in respect of privately placed debentures in terms of Rule 18(7)(b)(ii) of Companies (Share Capital and Debentures) Rule, 2014.

8 The Board of Directors of the Holding Company in its board meeting held on 17 May 2025, have declared an final dividend of Rs. 3.80 per equity share having face value of Rs.10 each for the financial year ending 31 March 2025, which will result in total cash outflow of Rs. 1,008.66 Lakhs.

9 The above audited consolidated financial results are to be filed with BSE limited under Regulation 52 of the SEBI (listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.

10 The above audited consolidated financial results of the Group will be available on our website www.akgroup.co.in

11 The previous year figures have been regrouped/reclassified wherever necessary to conform to current year's presentation.

BGJC & Associates LLP Mumbai Chartered Accountants

A. K. CAPITAL FINANCE LIMITED

For A. K. Capital Finance Limited

ATUL KUMAR MITTAL

Place: Mumbai
Date: 17 May 2025

A. K. Mittal
Managing Director
DIN: 00698377

A. K. Capital Finance Limited
REGISTERED OFFICE:
601-602, 6TH FLOOR, WINDSOR BUILDING,
OFF CST ROAD, KALINA, SANTACRUZ (EAST),
MUMBAI – 400 098 (INDIA)
CIN: U51900MH2006PLC214277
TEL.: +91 (022) 6754 6500 | FAX: +91 (022) 6610 0594
E-MAIL: csakcfl@akgroup.co.in
WEBSITE: www.akgroup.co.in

Date: May 17, 2025

To,

The Listing Compliance Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001	The Manager (Listing) National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra – Kurla Complex, Mumbai – 400 051

Dear Sir/ Madam,

Subject: Declaration pursuant to Regulation 52(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["Listing Regulations"] for the Financial Year ended March 31, 2025

This is with reference to the captioned subject, we hereby declare that M/s. B G J C & Associates LLP, (Firm Registration No.: 003304N/N500056), Chartered Accountants, Statutory Auditors of the Company has issued the Audit Reports with unmodified opinion for Audited Financial Results of the Company (Standalone and Consolidated) for the Financial Year ended March 31, 2025.

Kindly take the same on record.

Thanking you,

For **A. K. Capital Finance Limited**

MAHESH SHIVPRAKASH BHOOTRA

Digitally signed by MAHESH SHIVPRAKASH BHOOTRA
DN: c=IN, o=PERSONAL, title=3872, pseudonym=c1a7adda158e40f1bb47a8c7dbe4663c, 2.5.4.20=cbfb58b4d4f0f1fa2f7dc886619e4587eef5b0190945131fe7f8bae7c0d0b1b1, postalCode=400067, st=Maharashtra, serialNumber=73753e4886841ad58090cd16bea720d6d7d93dcc82fe237df0617d982bc4e302, cn=MAHESH SHIVPRAKASH BHOOTRA
Date: 2025.05.17 14:05:05 +05'30'

A. K. CAPITAL FINANCE LIMITED

Mahesh Bhootra
Chief Financial Officer

Place: Mumbai

BGJC & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
ESTABLISHED SINCE 1982

Independent Auditor's Certificate

To
The Board of Directors
A.K. Capital Finance Limited
603, 6th Floor, Windsor,
Off CST Road, Kalina, Santacruz (east),
Mumbai, Maharashtra, India - 400098

1. This Auditor's Certificate is issued at the request of **A.K. Capital Finance Limited** ('the Company'), to examine the Assets Cover ('Statement') hypothecated towards Secured Redeemable Non-Convertible Debentures ('NCD') raised by the Company for submission to the Trustee as per the requirements under Regulation 15 of the Securities Exchange Board of India (Debenture Trustees) Regulations, 1993 (as amended) ('the SEBI Regulations').

2. The accompanying Annexure A as on March 31, 2025 has been prepared by the management and initialled by us for identification purposes.

Management Responsibility

3. The preparation of the accompanying Statement is the responsibility of the management of the Company including all accounting and other supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to preparation and presentation of the Statement and applying an appropriate basis of preparation and making estimates that are reasonable in the circumstances.

4. The Management of the Company is also responsible for ensuring that the Company complies with the requirements of the SEBI Regulations and for providing all relevant information to the Debenture Trustee and complying with all the covenants as prescribed in the Debenture Trust Deeds entered into between the Company and the Debenture Trustee.

Independent Auditor's Responsibility

5. Pursuant to the requirement as specified in Regulation 15 of the SEBI Regulations, the Company is required to submit the accompanying Statement with the Trustee along with our certificate thereon. In this regard, it is our responsibility to provide a limited assurance as to whether the receivables/book debts as on March 31, 2025, hypothecated towards Borrowings raised as considered in the Statement are in agreement with the books of account and other relevant records maintained by the Company.

6. We conducted our examination of the Statement, in accordance with the requirements of the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by ICAI.

7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information and Other Assurance and Related Services Engagements.

BGJC & Associates LLP Mumbai Chartered Accountants

8. The audited financial statements referred to in paragraph 5 above, have been audited by us, on which we have issued an unmodified audit opinion vide our report dated May 17, 2025. Further, we have issued additional auditor's report addressed to the Board of Directors of the Company in compliance with the requirement of Master Direction DBNS. PPD. 03/66.15.001/2016-17 dated September 29, 2016 and have not come across any exceptions that are required to be reported under paragraph 5 of the aforesaid Reserve Bank of India (RBI) Notification. Our audit of these financial statements was conducted in accordance with the Standards of Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

9. A limited assurance engagement involves performing procedures to obtain sufficient appropriate evidence on the reporting criteria. The procedures selected depend on the auditor's judgement, including the assessment of the risk associated with reporting criteria. The procedures performed vary in nature and timing from and are less extent than for, a reasonable assurance. Consequently, the level of assurance obtained substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

   We have performed the following procedures in relation to the Statement:

   a) Traced the balances of the Statement as mentioned in Para 2 of the certificate from the audited financial information and books and records of the Company as at March 31, 2025.

   b) Obtained and verified the total value of borrowings, stipulated security cover, and security type to the offering documents for NCD raised.

   c) Obtained representation from the management that the assets hypothecated referred to in the Statement are free from any encumbrances other than being hypothecated towards the borrowings as noted in the Statement.

   d) We have verified the arithmetical and clerical accuracy of the statement.

Conclusion

10. Based on the procedures performed, as stated in paragraph 9 above, and according to the information, explanations and management representations provided to us, nothing has come to our attention that causes us to believe that the information furnished in the Statement as at March 31, 2025 is not in agreement with audited financial information and other books and records maintained by the Company in all material respects and that the company has complied with financial covenants of the debt securities.

Restriction on Use

11. This Auditor's Certificate is intended solely for the use of the management of the Company for the purpose specified in paragraph 1 above and is not to be used for any other purpose or to be distributed to any other parties. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing. This certificate relates only to the items specified above and does not extend to any financial statements of the Company taken as a whole.

BGJC & Associates LLP
Mumbai
Chartered Accountants

12. We have no responsibility to update this certificate for events and circumstances occurring after the date of this Auditor's Certificate.

For **BGJC & Associates LLP**
Chartered Accountants
Firm's Registration No. 00304N/N500056

MANISH KUMAR
Digitally signed by MANISH KUMAR
Date: 2025.05.17 13:53:10 +05'30'

BGJC & Associates LLP ★ Mumbai ★ Chartered Accountants

Manish Kumar
Partner
Membership No.: 423629
UDIN: 25423629BMOQMZ3971

Date: May 17, 2025
Place: Mumbai

Annexure A

Statement of asset cover and compliance with covenants as on March 31, 2025

Asset cover in respect of listed debt securities of the listed entity under SEBI Circular SEBI /HO/ M IRSD/MIRSD _ CRADT/CIR/P/2022/67 dated May 19, 2022

We hereby certify that:

A. The listed entity i.e., **A.K. Capital Finance Limited** ('the Company') has vide its Board Resolutions, Information Memorandums / Offer Documents and under various Debenture Trust Deeds, issued the listed debt securities (Non-Convertible Debentures/ NCD's) and the amount outstanding (including interest accrued but not due) as at March 31, 2025 is Rs. 615.52 crores as per **Exhibit 1.**

B. Assets cover for Secured debt securities

i. The financial information as on March 31, 2025, has been extracted from the audited books of account, audited financial statements for the quarter ended March 31, 2025, and other relevant records and documents maintained by the Company.

ii. The Company is maintaining asset cover of 1x or such higher asset cover required as per the terms of offer document/Information Memorandum. The details for security cover as per format prescribed by the SEBI vide circular dated 19 May 2022 is enclosed.

C. Compliance of all the covenants / terms of the issue in respect of listed debt securities of the listed entity

We have examined the compliances made by the listed entity in respect of the following covenants/ terms of the issue of the listed debt securities (NCDs) and certify that such covenants/ terms of the issue have been complied by the listed entity:

1. Maintain 100% asset cover or more as per the terms of Offer document/ Information memorandum and / or Debenture Trust Deed at all the time on total amount outstanding (including interest accrued) for the NCDs as on March 31, 2025.
2. Other covenants specified in Offer document/ Information memorandum and / or Debenture Trust Deed in respect of outstanding NCDs as on March 31, 2025.

Notes:

I. This Statement is prepared in accordance with Regulation 15(1)(t) of the Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993 as amended vide notification No. SEBVLAO-NRO/GN/2020/34 dated October 8, 2020 and notification No. SEBVJ.ADNRO/GN/2022/78 dated April 11, 2022 and to the Securities and Exchange Board of India ("SEBI") pursuant to Regulation 54 read with Regulation 56(1)(d) of the SEBI (listing Obligations and Disclosure Requirements) Regulations 2015 as amended vide circular no. EBVHO /MIRSD/MIRSD_CRADT/COR/P/2022/67 dated May 19, 2022 (together referred to as the "Regulations").

BGJC & Associates LLP Mumbai Chartered Accountants

II. Other than that stated above, there is no financial covenant specified in the Offer Document / Information memorandum of the listed non-convertible debt securities that the Company needs to comply with.

III. The assets offered as security are loans and investment given by the Company and hence not eligible for market valuations.

S no	ISIN	Facility	Mode of Issue	Type of charge	Outstanding amount as on 31st March 2025 (Rs. In Crs)
1	INE197P07342	Non-Convertible Debt Securities	Private Placement	Exclusive	26.56
2	INE197P07375	Non-Convertible Debt Securities	Private Placement	Exclusive	51.18
3	INE197P07334	Non-Convertible Debt Securities	Private Placement	Exclusive	42.99
4	INE197P07326	Non-Convertible Debt Securities	Private Placement	Exclusive	53.95
5	INE197P07367	Non-Convertible Debt Securities	Private Placement	Exclusive	130.06
6	INE197P07359	Non-Convertible Debt Securities	Private Placement	Exclusive	50.14
7	INE197P07383	Non-Convertible Debt Securities	Private Placement	Exclusive	50.99
8	INE197P07391	Non-Convertible Debt Securities	Private Placement	Exclusive	50.07
9	INE197P07193	Non-Convertible Debt Securities	Private Placement	Exclusive	70.97
10	INE197P07318	Non-Convertible Debt Securities	Private Placement	Exclusive	50.92
11	INE197P07227	Non-Convertible Debt Securities	Private Placement	Exclusive	37.69
	Total				**615.52**

BGJC & Associates LLP Mumbai Chartered Accountants

UDIN: 25423629BMOQMZ3971

Rs. in Lakhs

Appendix 1 - Security Cover Certificate as on 31 March 2025 as per Regulation 54 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari- Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank	Market Value for Pari passu charge Assets-	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank	Total Value(=K+L+M+ N)
		Book Value	Book Value	Yes/ No	Book Value	Book Value						Relating to Column F		
ASSETS														
Property, Plant and Equipment	Refer Note 1	-	-	YES	9.13	NA	1,345.00	-	1,354.13	-	-	13.13	-	13.13
Capital Work-in- Progress		-	-	NO	NA	NA	-	-	-	-	-	-	-	-
Right of Use Assets		-	-	NO	NA	NA	510.30	-	510.30	-	-	-	-	-
Goodwill		-	-	NO	NA	NA	-	-	-	-	-	-	-	-
Intangible Assets		-	-	NO	NA	NA	22.03	-	22.03	-	-	-	-	-
Intangible Assets under Development		-	-	NO	NA	NA	-	-	-	-	-	-	-	-
Investments	Identified Business Assets	43,110.34	1,35,816.11	NO	NA	NA	23,468.67	-	2,02,395.12	43,811.33	-	-	-	43,811.33
Loans	Identified Business Assets	1,709.37	56,294.68	NO	NA	NA	6,611.69	-	64,615.74	-	1,711.39	-	-	1,711.39
Stock of Securities	Identified Business Assets	23,488.53	9,564.36	NO	NA	NA	8,461.32	-	41,514.21	24,552.27	-	-	-	24,552.27
Trade Receivables		-	-	NO	NA	NA	-	-	-	-	-	-	-	-
Cash and Cash Equivalents		-	-	NO	NA	NA	1,018.33	-	1,018.33	-	-	-	-	-
Bank Balances other than Cash and Cash Equivalents		-	218.72	NO	NA	NA	-	-	218.72	-	-	-	-	-
Others	Identified Business Assets	1,004.31	1,867.47	NO	NA	NA	1,881.83	-	4,753.61	-	1,004.31	-	-	1,004.31
Total		**69,312.55**	**2,03,761.34**				**43,319.17**	**-**	**3,16,402.19**	**68,363.60**	**2,715.70**	**13.13**	**-**	**71,092.43**
LIABILITIES														
Debt securities to which this certificate pertains		61,551.31	-				-	-	61,551.31		61,551.31	-	-	61,551.31
Other debt sharing pari-passu charge with above debt			-				-	-	-	-	-	-	-	-
Other Debt			-				-	-	-	-	-	-	-	-
Subordinated debt			-				-	-	-	-	-	-	-	-
Borrowings			-				-	-	-	-	-	-	-	-
Bank			97,204.87				-	-	97,204.87	-	-	-	-	-
Debt Securities		*not to be filled*	-				-	-	-	-	-	-	-	-
Others			74,033.76				-	-	74,033.76	-	-	-	-	-
Trade payables			-				283.69	-	283.69	-	-	-	-	-
Lease Liabilities			-				605.30	-	605.30	-	-	-	-	-
Provisions			-				237.06	-	237.06	-	-	-	-	-
Others			-				729.30	-	729.30	-	-	-	-	-
Total		**61,551.31**	**1,71,238.63**	**-**	**-**	**-**	**1,855.35**	**-**	**2,34,645.29**		**61,551.31**	**-**	**-**	**61,551.31**
Cover on Book Value		1.13	1.19											
Cover on Market Value											1.15			1.16
		Exclusive Security Cover Ratio	1.15		**Pari-Passu Security Cover Ratio**	NA								

Notes:-

1. The Company in addition to above mentioned exclusive charge on identified business assets (i.e Securities / Receivables), has also created a pari-passu charge over the immovable property situated at Chennai on the debt securities (i.e. Non Convertible Debentures). The market value is taken based on the valuation report dated 6 May 2025.
2. The loans under financing activities which are part of non trading book and in nature of held to maturity and created with a sole objective of collecting principal and interest. Therefore Company has considered the book value (before netting off imparirments) for the certificate.

ATUL KUMAR MITTAL

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DN: c=IN, o=PERSONAL, title=5640, pseudonym=9d5448884bac40b6a079eb3088b8600 9, 2.5.4.20=f55454321ee5cbd247ee554dcf59397edb0 dcdb2d36ab751809e7b0943c670c2, postalCode=400005, st=Maharashtra, serialNumber=fd3e66815a1143e5a2bedd45aad661 0d8adcbf7bad99732ba6eb497fb6836c2f, cn=ATUL KUMAR MITTAL
Date: 2025.05.17 13:48:25 +05'30'

A. K. Capital Finance Limited
REGISTERED OFFICE:
601-602, 6TH FLOOR, WINDSOR BUILDING,
OFF CST ROAD, KALINA, SANTACRUZ (EAST),
MUMBAI – 400 098 (INDIA)
CIN: U51900MH2006PLC214277
TEL.: +91 (022) 6754 6500 I FAX: +91 (022) 6610 0594
E-MAIL: csakcfl@akgroup.co.in
WEBSITE: www.akgroup.co.in

Date: May 17, 2025

The Listing Compliance Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001	The Manager (Listing) National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra – Kurla Complex, Mumbai – 400 051

Subject: Submission of Statement under Regulation 52(7) and 52(7A) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["Listing Regulations"] for the quarter and year ended March 31, 2025

Dear Sir/ Madam,

This is with reference to the captioned subject and in terms of Regulation 52(7) of the Listing Regulations read with Operational circular SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated July 29, 2022, a statement indicating the utilization of issue proceeds of non-convertible securities is enclosed as **Annexure A.**

Further, in terms of Regulation 52(7A) of the Listing Regulations, a statement confirming **NIL deviation or variation**, in the format prescribed, in the use of proceeds of issue of listed non-convertible securities, from the objects stated in the offer document, is provided as **Annexure B.**

Request you to kindly take the above submission on record.

For A. K. Capital Finance Limited

SHIKHA SHARMA

Digitally signed by SHIKHA SHARMA
DN: c=IN, o=PERSONAL, pseudonym=c5b6822d025c4024a403386fe1e1aba0, 2.5.4.20=978dde6543dd6d5cb2bc934c53dd177ac6e075220d297b6bc5fd75f2c745bf3, postalCode=333026, st=RAJASTHAN, serialNumber=4d95446dc848dcd4b8154dfc9716d6a9d3a66387c66ef2c6b7cd04b99f3de561, cn=SHIKHA SHARMA
Date: 2025.05.17 14:08:47 +05'30'

CAPITAL FINANCE LIMITED * A. K.

Shikha Sharma
Company Secretary and Compliance Officer
Membership No.: A52558

Place: Mumbai

A. K. Capital Finance Limited
REGISTERED OFFICE:
601-602, 6TH FLOOR, WINDSOR BUILDING,
OFF CST ROAD, KALINA, SANTACRUZ (EAST),
MUMBAI – 400 098 (INDIA)
CIN: U51900MH2006PLC214277
TEL.: +91 (022) 6754 6500 I FAX: +91 (022) 6610 0594
E-MAIL: csakcfl@akgroup.co.in
WEBSITE: www.akgroup.co.in

Annexure A

Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (in Crores)	Funds utilized (in Crores)	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
A. K. Capital Finance Limited	INE197P07383	Private Placement	Non-Convertible Debentures	14-Jan-2025	50	50	No	NA	Nil
	INE197P07391	Private Placement	Non-Convertible Debentures	27-Mar-2025	50	50	No	NA	Nil

A. K. Capital Finance Limited
REGISTERED OFFICE:
601-602, 6TH FLOOR, WINDSOR BUILDING,
OFF CST ROAD, KALINA, SANTACRUZ (EAST),
MUMBAI – 400 098 (INDIA)
CIN: U51900MH2006PLC214277
TEL.: +91 (022) 6754 6500 I FAX: +91 (022) 6610 0594
E-MAIL: csakcfl@akgroup.co.in
WEBSITE: www.akgroup.co.in

Annexure B

Statement of deviation/ variation in use of Issue proceeds

Particulars	Remarks	Remarks
ISIN	**INE197P07383**	**INE197P07391**
Name of listed entity	A. K. Capital Finance Limited	A. K. Capital Finance Limited
Mode of fund raising	Private Placement	Private Placement
Type of instrument	Non-Convertible Debentures	Non-Convertible Debentures
Date of raising funds	14-Jan-2025	27-Mar-2025
Amount raised (Rs. In Crores)	50	50
Report filed for quarter ended	31-Mar-2025	31-Mar-2025
Is there a deviation/ variation in use of funds raised?	No	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not Applicable	Not Applicable
If yes, details of the approval so required?	Not Applicable	Not Applicable
Date of approval	Not Applicable	Not Applicable
Explanation for the deviation/ variation	Not Applicable	Not Applicable
Comments of the audit committee after review	Not Applicable	Not Applicable
Comments of the auditors, if any	Not Applicable	Not Applicable
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:		

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
Nil						

Deviation could mean:
a. Deviation in the objects or purposes for which the funds have been raised.
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

SHIKHA SHARMA

Digitally signed by SHIKHA SHARMA
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Date: 2025.05.17 14:09:13 +05'30'

Name of signatory: Shikha Sharma
Designation: Company Secretary and Compliance Officer
Date: May 17, 2025

Sr No.	Details of the party (listed entity /subsidiary) entering into the		Details of the counterparty			Type of related party transaction	Value of the related party	Value of transactio	In case monies are due to either party as		In case any financial indebtedness is incurred to			Details of the loans, inter-corporate deposits, advances or investments				
Sr No.	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transactio n during the reporting period	Opening balance	Closing balance	Nature of indebtedn ess (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ intercorpo rate deposit/ investmen t)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
1	A. K. Capital Finance Limited	AACCG5929R	A. K. Stockmart Private Limited	AAFCA5531N	Fellow Subsidiary	Brokerage Paid	49.66	49.66	0.00	0.00								
2	A. K. Capital Finance Limited	AACCG5929R	A. K. Stockmart Private Limited	AAFCA5531N	Fellow Subsidiary	Demat Charges Paid	0.58	0.58	0.17	0.35								
3	A. K. Capital Finance Limited	AACCG5929R	Mrs. Aditi Mittal	ALKPM2162Q	Director	Rent Paid	12.00	12.00	0.00	0.00								
4	A. K. Capital Finance Limited	AACCG5929R	Mrs. Aditi Mittal	ALKPM2162Q	Director	Remuneration	72.00	72.00	0.00	0.00								
5	A. K. Capital Finance Limited	AACCG5929R	A. K. Mittal	AXOPM7089C	Managing Director	Remuneration	96.00	96.00	0.00	0.00								
6	A. K. Capital Finance Limited	AACCG5929R	A. K. Services Private Limited	AABCA1591L	Enterprise Controlled by Key Managerial Personnel	Interest received	219.67	219.67	0.00	0.00								
7	A. K. Capital Finance Limited	AACCG5929R	Family Home Finance Private Limited	AADCF1382Q	Subsidiary Company	Interest received	97.43	97.43	2.41	2.44								
8	A. K. Capital Finance Limited	AACCG5929R	A. K. Alternative Asset Managers Private Limited	AAYCA0977D	Fellow Subsidiary	Interest received	24.91	24.91	34.89	9.81								
9	A. K. Capital Finance Limited	AACCG5929R	A. K. Services Private Limited	AABCA1591L	Enterprise Controlled by Key Managerial Personnel	Loan	0.00	0.00	5000.00	3000.00				Loan	9.50%	1 Year	Secured	Revolving Line of Credits facilities of Rs.10,000 lakhs for business requirement of the Company
10	A. K. Capital Finance Limited	AACCG5929R	Family Home Finance Private Limited	AADCF1382Q	Subsidiary Company	Loan	900.00	0.00	2728.10	2614.29				Loan	7.75%	7 Year	Secured	Term Loan Facility Sanction Amount of Rs.4,500 Lakhs for onward lending towards housing loans
11	A. K. Capital Finance Limited	AACCG5929R	A. K. Alternative Asset Managers Private Limited	AAYCA0977D	Fellow Subsidiary	Loan	0.00	0.00	500.00	500.00				Loan	10.00%	5 Year 6 Months	Unsecure d	Funds will be used for regular business activities of the Company
12	A. K. Capital Finance Limited	AACCG5929R	Family Home Finance Private Limited	AADCF1382Q	Subsidiary Company	Repayment of Loan	1013.81	1013.81	0.00	0.00								
13	A. K. Capital Finance Limited	AACCG5929R	A. K. Services Private Limited	AABCA1591L	Enterprise Controlled by Key Managerial Personnel	Repayment of Loan	2000.00	2000.00	0.00	0.00								
14	A. K. Capital Finance Limited	AACCG5929R	Family Home Finance Private Limited	AADCF1382Q	Subsidiary Company	Support Services received	6.00	6.00	0.00	0.00								
15	A. K. Capital Finance Limited	AACCG5929R	A. K. Services Private Limited	AABCA1591L	Enterprise Controlled by Key Managerial Personnel	Interest Expenses	0.00	0.00	60.93	0.00								

16	A. K. Capital Finance Limited	AACCG5929R	India Bond Private Limited	AACCI0698D	Enterprise Controlled by Key Managerial Personnel	Referral Fees	542.03	542.03	82.06	161.32								
17	A. K. Capital Finance Limited	AACCG5929R	A. K. Capital Services Limited	AAACA1069L	Holding Company	Any other transaction	Sale of securities (excluding accrued interest)	9644.71	Approved	0.00	0.00	0.00						
18	A. K. Capital Finance Limited	AACCG5929R	India Bond Private Limited	AACCI0698D	Enterprise Controlled by Key Managerial Personnel	Software expenses	45.00	45.00	0.00	0.00								
19	A. K. Capital Finance Limited	AACCG5929R	IB Future Tech Private Limited	AAHCI3739C	Enterprise Controlled by Key Managerial Personnel	Software expenses	108.00	108.00	0.00	3.24								
20	A. K. Capital Finance Limited	AACCG5929R	A. K. Capital Services Limited	AAACA1069L	Holding Company	Commission Expenses on Corporate Guarantee	137.12	137.12	0.00	0.00								
21	A. K. Capital Finance Limited	AACCG5929R	Deepak Maheshwari	AGRPM6875C	Independent Director	Director Sitting Fees	2.00	2.00	0.00	0.00								
22	A. K. Capital Finance Limited	AACCG5929R	Vinod Kumar Kathuria	AAYPK7865R	Independent Director	Director Sitting Fees	2.00	2.00	0.00	0.00								
23	A. K. Capital Finance Limited	AACCG5929R	Bindu Darshan Shah	AGLPK0265E	Independent Director	Director Sitting Fees	1.00	1.00	0.00	0.00								
24	A. K. Capital Finance Limited	AACCG5929R	Family Home Finance Private Limited	AADCF1382Q	Subsidiary Company	Investment	0.00	0.00	4521.87	4521.87								
25	A. K. Capital Finance Limited	AACCG5929R	Shikha Sharma	EAYPS9646L	Company Secretay	Remuneration	7.66	7.66	0.00	0.00								
26	A. K. Capital Finance Limited	AACCG5929R	A. K. Services Private Limited	AABCA1591L	Enterprise Controlled by Key Managerial Personnel	Non Convertible Debentures held	0.00	0.00	1687.00	0.00	Any other	9.35%	Maturity on 13th May 2027					
27	A. K. Capital Finance Limited	AACCG5929R	A. K. Services Private Limited	AABCA1591L	Enterprise Controlled by Key Managerial Personnel	Upfront processing fees paid on issuences of Non Convertible Debentures	36.00	36.00	0.00	0.00								
28	A. K. Capital Finance Limited	AACCG5929R	India Bond Private Limited	AACCI0698D	Enterprise Controlled by Key Managerial Personnel	Customer Support Fees	18.00	18.00	0.00	0.00								
29	A. K. Capital Finance Limited	AACCG5929R	Mrs. Aditi Mittal	ALKPM2162Q	Director	Security Deposit repaid towards rented premises	0.00	0.00	100.00	100.00								
Total value of transaction during the reporting period								18970.72										