BGJC & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
ESTABLISHED SINCE 1982

Independent Auditor's Limited Review report on unaudited standalone financial results of A.K. Capital Finance Limited for the quarter ended June 30, 2025 pursuant to Regulation 52 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of A.K. Capital Finance Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of A.K. Capital Finance Limited ('the Company') for the quarter ended June 30, 2025 being submitted by the Company pursuant to the requirements of regulation 52 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations') and SEBI circulars as amended from time to time.

2. This Statement which is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

BGJC & ASSOCIATES LLP New Delhi Chartered Accountants

5. Other matters

The corresponding financial results for the quarter ended June 30, 2024, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards included in the Statement have been reviewed by the predecessor auditor who had reviewed the financial results for the relevant period and expressed an unmodified opinion as per their reports dated August 05, 2024.

Our conclusion is not modified in respect of the above matter.

For **BGJC & Associates LLP**
Chartered Accountants
Firm's Registration Number: 003304N/N500056

MANISH KUMAR
Digitally signed by MANISH KUMAR
Date: 2025.08.02 12:28:31 +05'30'

BGJC & ASSOCIATES LLP
New Delhi
Chartered Accountants

Manish Kumar
Partner
Membership Number: 423629

UDIN: 25423629BMOQNX2827

Place: New Delhi
Date: August 02, 2025

A. K. Capital Finance Limited

Registered and Corporate Address : 601-602, 6th Floor, Windsor, Off CST Road, Kalina, Santacruz (East) ,Mumbai – 400 098.
Tel No. : 91 (022) 6754 6500; Fax : 91 (022) 6610 0594; Email : csakcfl@akgroup.co.in, Website : www.akgroup.co.in
CIN : U51900MH2006PLC214277

PART I - STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2025

(Rs. in Lakhs except per share data)

Sr. No.	Particulars	Quarter ended			Year ended
		30 June 2025	31 March 2025	30 June 2024	31 March 2025
		Unaudited	(Refer Note 3)	Unaudited	Audited
1	**Revenue from operations**				
	Interest income	6,486.02	6,423.94	6,192.40	25,174.16
	Fees and commission income	394.56	706.46	400.67	1,902.64
	Net gain on fair value changes	1,995.82	2,315.07	992.54	6,208.59
	Net gain on derecognition of financial instruments under amortised cost category	0.39	0.49	71.54	97.79
	Total revenue from operations	**8,876.79**	**9,445.96**	**7,657.15**	**33,383.18**
2	Other income	2.35	13.53	-	13.53
	Total income (1+2)	**8,879.14**	**9,459.49**	**7,657.15**	**33,396.71**
3	**Expenses**				
	Finance costs	4,700.20	4,685.68	4,173.10	17,516.20
	Fees and commission expenses	681.23	557.37	461.68	1,615.55
	Impairment of financial instruments (net)	(37.99)	48.17	29.03	30.19
	Employee benefits expense	1,066.04	1,097.52	765.93	4,127.19
	Depreciation and amortization	85.98	91.78	93.35	373.62
	Other expenses	354.42	508.23	229.78	1,362.42
	Total expenses	**6,849.88**	**6,988.75**	**5,752.87**	**25,025.17**
4	**Profit before exceptional items and tax (1+2-3)**	**2,029.26**	**2,470.74**	**1,904.28**	**8,371.54**
5	Exceptional items	-	-	-	-
6	**Profit before tax (4+5)**	**2,029.26**	**2,470.74**	**1,904.28**	**8,371.54**
7	**Tax expense**				
	Current tax	512.00	340.00	453.00	1,510.00
	Tax adjustment for earlier years	-	(0.20)	0.39	0.19
	Deferred tax charge / (credit)	(2.90)	(113.43)	(0.08)	79.72
8	**Profit for the period / year (6-7)**	**1,520.16**	**2,244.37**	**1,450.97**	**6,781.63**
9	**Other comprehensive income for the period / year**				
	Item that will not to be reclassified to the statement of profit or loss	3.92	1.52	(8.74)	(22.88)
	Less: Income tax expense on above	(0.99)	(0.38)	2.20	5.76
10	**Total comprehensive income for the period / year(8+9)**	**1,523.09**	**2,245.51**	**1,444.43**	**6,764.51**
11	**Paid-up share capital**				
	Equity share capital (Face value of Rs. 10 per share)	2,654.38	2,654.38	2,329.38	2,654.38
	Compulsorily convertible preference shares (Face value of Rs. 100 per share)	-	-	6,500.00	-
12	**Other equity (excluding revaluation reserves)**				79,102.52
13	**Earning per share (of Rs. 10 each) (annualised / not annualised) :**				
	Basic (in Rs.)	5.73	8.46	5.47	25.55
	Diluted (in Rs.)	5.73	8.46	5.47	25.55

BGJC & ASSOCIATES LLP New Delhi Chartered Accountants

A. K. CAPITAL FINANCE LIMITED

A. K. Capital Finance Limited

Registered and Corporate Address : 601-602, 6th Floor, Windsor, Off CST Road, Kalina, Santacruz (East) ,Mumbai – 400 098.
Tel No. : 91 (022) 6754 6500; Fax : 91 (022) 6610 0594; Email : csakcfl@akgroup.co.in, Website : www.akgroup.co.in
CIN : U51900MH2006PLC214277

Notes :

1 The above unaudited standalone financial results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 02 August 2025. The statutory auditors of the Company have carried out limited review of the aforesaid standalone financial results.

2 The unaudited standalone financial results of A. K. Capital Finance Limited ("the Company") have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 ('the Act') read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time, and other recognized accounting practices generally accepted in India, in compliance with Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') pursuant to circular SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated 29 July 2022. Any application guidance / clarification / directions issued by the Reserve Bank of India (RBI) or other regulators are implemented as and when they are issued / became applicable

3 The figures reported in the standalone financial results for the quarter ended 31 March 2025 are the balancing figures between the audited yearly standalone figures for the year ended 31 March 2025 and the unaudited nine monthly standalone figures upto 31 December 2024, which were subject to limited review by the Statutory Auditors.

4 The Company is engaged primarily in the business of financing and investment activities and accordingly there are no separate reportable segments as per IND AS dealing with Operating Segment (Ind AS-108). The Company operates in a single geographical segment i.e. domestic.

5 For the purpose of calculating earnings per share (basic and diluted), weighted average number of outstanding equity shares includes weighted average number of equity shares to be issued for compulsory convertible preference shares into fixed number of equity shares for the quarter ended 30 June 2024.

6 Details of loans transferred / acquired during the quarter ended 30 June 2025 under the RBI Master Direction on Transfer of Loan Exposures dated 24 September 2021 are given below:
(a) Details of loans not in default acquired or transferred through direct assignments during quarter ended 30 June 2025 - Nil
(b) Details of any stressed loans transferred or acquired during quarter ended 30 June 2025 - Nil

7 The Company is categorised in the Middle layer as per framework issued by RBI vide notification no. RBI/2021-22/112 DOR.CRE.REC.No.60/03.10.001/2021-22 for NBFCs dated 22 October 2021. The Company is complying with the applicable requirements of SBR.

8 Pursuant to Regulation 54 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we would like to state that all rated, listed, secured, redeemable, Non-Convertible Debentures ("Secured NCDs") issued by the Company and outstanding as on 30 June 2025 are fully secured by way of a first charge over the identified "business assets" i.e. securities / receivables of the Company and a Pari-passu charge over the immovable properties of the Company situated at Chennai. Accordingly, the Company is maintaining asset cover of 1x or such higher asset cover required as per the terms of offer document/Information Memorandum. The details for security cover as per format prescribed by the SEBI vide circular dated 19 May 2022 is enclosed.

9 **Disclosure in compliance with Regulations 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, for the quarter ended 30June 2025**

Particular	Quarter ended			Year ended
	30 June 2025 unaudited	31 March 2025 (Refer Note 3)	30 June 2024 unaudited	31 March 2025 audited
Debt Equity Ratio	2.85	2.81	2.79	2.81
Outstanding redeemable preference shares (quantity and value)	-	-	-	-
Capital redemption reserve / Debenture redemption reserve (Rs. in lakhs)	-	-	-	-
Net worth (Total Equity) (Rs. in lakhs)	83,279.99	81,756.90	78,455.83	81,756.90
Total debts to total assets (%)	73.12	72.70	72.89	72.70
Net profit margin (%)	17.12	23.73	18.95	20.31
Sector specific equivalent ratios				
(a) Gross Stage 3 (%)	-	-	-	-
(b) Net Stage 3 (%)	-	-	-	-
(c) Capital to risk-weighted assets ratio (%)	39.88	31.64	32.13	31.64

Debt service coverage ratio, Interest service coverage ratio, Current ratio, Long term debt to working capital ratio, Bad debts to accounts receivable ratio, Current liability ratio, Debtor turnover, Inventory turnover and Operating margin (%), and Liquidity coverage ratio are not applicable. Debenture redemption reserve is not required in respect of privately placed debentures in terms of Rule 18(7)(b)(ii) of Companies (Share Capital and Debentures) Rule, 2014.

BGJC & ASSOCIATES LLP New Delhi Chartered Accountants

A. K. CAPITAL FINANCE LIMITED

A. K. Capital Finance Limited

Registered and Corporate Address : 601-602, 6th Floor, Windsor, Off CST Road, Kalina, Santacruz (East) ,Mumbai – 400 098.
Tel No. : 91 (022) 6754 6500; Fax : 91 (022) 6610 0594; Email : csakcfl@akgroup.co.in, Website : www.akgroup.co.in
CIN : U51900MH2006PLC214277

10 The above unaudited standalone financial results are to be filed with BSE limited and National Stock Exchange of India Limited under Regulation 52 of the SEBI (listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.

11 The above unaudited standalone financial results of the Company will be available on our website www.akgroup.co.in

12 The previous period figures have been regrouped/reclassified wherever necessary to conform to current period's presentation.

BGJC & ASSOCIATES LLP New Delhi Chartered Accountants

For A. K. Capital Finance Limited

ATUL KUMAR MITTAL

Digitally signed by ATUL KUMAR MITTAL
Date: 2025.08.02 12:23:43 +05'30'

A. K. CAPITAL FINANCE LIMITED

A. K. Mittal
Managing Director
DIN: 00698377

Place: Mumbai
Date: 02 August 2025