A. K. Capital Finance Limited
(Formerly known as "A. K. Capital Finance Private Limited")

REGISTERED OFFICE :
30-39, 3RD FLOOR, FREE PRESS HOUSE,
FREE PRESS JOURNAL MARG,
215, NARIMAN POINT, MUMBAI - 400 021 (INDIA)
CIN : U51900MH2006PLC214277
TEL. : +91 (022) 6754 6500 FAX : +91 (022) 6610 0594
E-MAIL : akmumbai@akgroup.co.in
WEBSITE : www.akgroup.co.in

To,
The Listing Department/
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Dear Sir/Madam,

Subject: Submission of Audited Financial Results and other matters under Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform the Exchange that the Board of Directors of the A. K. Capital Finance Limited ("the Company") at its Meeting held on Tuesday, June 23, 2020 has *inter alia,* approved:

1. The Audited Standalone Financial Results of the Company for the half year and year ended March 31, 2020; and
2. The Audited Consolidated Financial Results of the Company for the half year and year ended March 31, 2020;

In this regards, please find enclosed herewith the following:

- Audit Report on Standalone Financial Results of the Company for the year ended March 31, 2020, issued by Statutory Auditor, M/s Suresh Surana & Associates LLP, Chartered Accountants;
- Audit Report on Consolidated Financial Results of the Company for the year ended March 31, 2020, issued by Statutory Auditor, M/s Suresh Surana & Associates LLP, Chartered Accountants;
- A copy of the Audited Standalone Financial Results of the Company for the half year and year ended March 31, 2020 along with Audited Consolidated Financial Results of the Company for the half year and year ended March 31, 2020 in specified format;
- Declaration pursuant to Regulation 52(3) of the Listing Regulations regarding audit reports with unmodified opinion for the financial year ended March 31, 2020;
- Statement pursuant to Regulation 52(4) of the Listing Regulations; and
- Statement in accordance with Regulation 52(7) of the Listing Regulations.

The meeting of the board of Directors was commenced at 06:00 P.M. and concluded at 07:00 P.M.

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We request you to take the above on record and same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,
Yours faithfully,

For **A. K. Capital Finance Limited**



Govind Lalwani
Compliance Officer & Company Secretary
ACS: 38806

Place: Mumbai
Date: June 23, 2020

Encl.: As above

Suresh Surana & Associates LLP
Chartered Accountants

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LLP Identity No. AAB-7509

Independent Auditor's Report on the half yearly and year to date Audited Standalone Financial Results of A. K. Capital Finance Limited, pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
A. K. Capital Finance Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of half yearly and year to date standalone financial results of A. K. Capital Finance Limited ("the Company"), for the half year and year ended 31 March 2020 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

a) is presented in accordance with the requirements of Regulation 52 of the Listing Regulations; and

b) gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information of the Company for the half year and year ended 31 March 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial results.

Emphasis of Matter

We draw attention to Note 5 of the standalone financial results which describe the management's assessment of the impact of the COVID-19 pandemic on the financial result of the Company and estimates related to impairment of assets, which are dependent on future developments regarding the severity and duration of the pandemic. Our opinion is not modified in respect of this matter.

SURESH SURANA & ASSOCIATES LLP Chartered Accountants MUMBAI

Management's Responsibility for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for the safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibility for the audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement , whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.

- Conclude on the appropriateness of Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to



draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matter

The Statement includes the standalone financial results for the half year ended 31 March 2020 being the balancing figures between audited figures in respect of the full financial year ended 31 March 2020 and the published unaudited year to date standalone figures upto 30 September 2019, being the date of the end of the first half of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

For Suresh Surana & Associates & LLP
Chartered Accountants
Firm's Registration No. 121750W/W-100010





Ramesh Gupta
Partner
Membership No.: 102306
UDIN: 20102306AAAAHW4980

Place: Mumbai
Date: 23 June 2020

Suresh Surana & Associates LLP
Chartered Accountants

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LLP Identity No. AAB-7509

Independent Auditor's Report on the half yearly and year to date Audited Consolidated Financial Results of A. K. Capital Finance Limited, pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
A. K. Capital Finance Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of half yearly and year to date consolidated financial results of A. K. Capital Finance Limited ("the Holding Company") and its subsidiary company (together referred to as "the Group"), for the half year and year ended 31 March 2020 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

a) includes the results of the following entities:

Holding Company:

i) A. K. Capital Finance Limited

Subsidiary:

ii) Family Home Finance Private Limited

b) is presented in accordance with the requirements of Regulation 52 of the Listing Regulations; and

c) gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the half year and year ended 31 March 2020.

Basis for Opinion

We conducted our audit of the consolidated financial results in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements

SURESH SURANA & ASSOCIATES LLP ★ MUMBAI ★ Chartered Accountants

and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial results.

Emphasis of Matter

We draw attention to Note 5 of the consolidated financial results which describe the management's assessment of the impact of the COVID-19 pandemic on the consolidated financial result of the Group and estimates related to impairment of assets, which are dependent on future developments regarding the severity and duration of the pandemic. Our opinion is not modified in respect of this matter.

Management's Responsibility for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to preparation of these consolidated financial results that give a true and fair view of the consolidated net profit and consolidated total comprehensive income and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group is responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group is responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of the Group.

Auditors' Responsibility for the audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud

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may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company and its subsidiary which are companies incorporated in India, have adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of the financial results of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the consolidated financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial results.

We communicate with those charged with governance of the Holding Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD 1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.



Other Matters

a) We did not audit the financial statements/results of the subsidiary company, whose financial results reflect total assets of Rs. 1216.71 Lakhs as at 31 March 2020, total revenues of Rs. 117.36 Lakhs and net cash out flows amounting to Rs. 220.94 Lakhs for the year ended on that date, as considered in the consolidated financial statements/results. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph above.

   Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

b) The Statement includes the consolidated financial results for the half year ended 31 March 2020 being the balancing figures between audited figures in respect of the full financial year ended 31 March 2020 and the published unaudited year to date consolidated figures upto 30 September 2019, being the date of the end of the first half of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

For Suresh Surana & Associates & LLP
Chartered Accountants
Firm's Registration No. 121750W/W-100010

Ramesh Gupta
Partner
Membership No.: 102306
UDIN: 20102306AAAAAX6404

SURESH SURANA & ASSOCIATES LLP Chartered Accountants MUMBAI

Place: Mumbai
Date: 23 June 2020

A. K. Capital Finance Limited

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PART I - STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 31 MARCH 2020

(Rs. in Lakhs except per share data)

Sr. No.	Particulars	Half year ended		Year ended	
		31 March 2020	31 March 2019	31 March 2020	31 March 2019
		(Refer Note 2)	(Refer Note 2)	Audited	Audited
1	**Revenue from operations**				
	Interest income	6,485.65	9,308.29	14,959.21	19,732.25
	Fees and commission income	-	864.68	-	867.30
	Net gain on fair value changes	1,495.30	1,408.35	2,964.06	1,713.48
	Net gain on derecognition of financial instruments under amortised cost category	86.64	-	68.73	-
	Dividend income	-	36.61	-	36.61
	Rental income	43.84	42.33	86.76	83.53
	Total revenue from operations	**8,111.43**	**11,660.26**	**18,078.76**	**22,433.17**
2	Other income	78.07	-	169.73	-
	Total income (1+2)	**8,189.50**	**11,660.26**	**18,248.49**	**22,433.17**
3	**Expenses**				
	Finance costs	4,278.28	6,776.93	10,386.77	13,560.95
	Fees and commission expense	462.32	141.50	664.82	213.74
	Impairment of financial instruments (net)	330.25	(45.00)	(11.80)	87.76
	Employee benefits expense	840.10	1,027.64	1,649.00	1,749.00
	Depreciation and amortization	111.98	45.39	231.32	89.67
	Other expenses	483.93	275.02	704.77	588.56
	Total expenses	**6,506.86**	**8,221.48**	**13,624.88**	**16,289.68**
4	**Profit before tax (1+2-3)**	**1,682.64**	**3,438.78**	**4,623.61**	**6,143.49**
5	**Tax expense**				
	Current tax	230.00	823.00	1,065.00	1,703.00
	Prior period tax adjustment	167.58	(7.29)	167.58	(7.29)
	Deferred tax expense/ (credit)	124.65	73.35	(271.94)	(149.47)
6	**Profit for the year/ period (4-5)**	**1,160.41**	**2,549.72**	**3,662.97**	**4,597.25**
7	**Other comprehensive income for the year/ period**				
	Item that will not to be reclassified to the statement of profit and loss	(14.61)	11.79	(16.14)	6.08
	Less: Income tax expense on above	3.68	0.09	4.16	(2.75)
8	**Total comprehensive income for the year/ period (6+7)**	**1,149.48**	**2,561.60**	**3,650.99**	**4,600.58**
9	Paid-up share capital				
	Equity share capital (Face value of Rs. 10 per share)	2,329.38	2,329.38	2,329.38	2,329.38
	Compulsorily convertible preference shares (Face value of Rs. 100 per share)	6,500.00	6,500.00	6,500.00	6,500.00
10	Other equity (excluding revaluation reserves)			47,835.07	45,548.12
11	**Earning per share (of Rs. 10 each) (not annualised) :**				
	Basic (in Rs.)	4.37	9.61	13.80	17.32
	Diluted (in Rs.)	4.37	9.61	13.80	17.32

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PART II - STATEMENT OF AUDITED STANDLONE ASSETS AND LIABILITIES AS AT 31 MARCH 2020

Rs. in Lakhs

Sr. No.	Particulars	As at 31 March 2020 (Audited)	As at 31 March 2019 (Audited)
	ASSETS		
1	**Financial assets**		
	(a) Cash and cash equivalents	8,511.18	651.45
	(b) Loans	27,216.04	73,059.71
	(c) Investments	54,592.30	70,763.81
	(d) Other financial assets		
	(i) Stock of securities	48,379.26	86,876.68
	(ii) Other financial assets	2,583.88	1,710.20
	Total financial assets	**1,41,282.66**	**2,33,061.85**
2	**Non-financial assets**		
	(a) Current tax assets (net)	-	160.58
	(b) Deferred tax assets (net)	235.79	-
	(c) Investment properties	1,027.84	1,045.72
	(d) Property, plant and equipment	1,518.50	1,510.26
	(e) Intangibles assets	12.86	19.28
	(f) Other non-financial assets	74.86	37.35
	Total non-financial assets	**2,869.85**	**2,773.19**
	TOTAL ASSETS	**1,44,152.51**	**2,35,835.04**
	LIABILITIES AND EQUITY		
	LIABILITIES		
1	**Financial liabilities**		
	(a) Trade payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) Total outstanding dues of creditors other than micro and small enterprises	86.85	97.33
	(b) Debt securities	50,722.00	71,752.00
	(c) Borrowings (other than debt securities)	33,428.59	1,06,031.50
	(d) Deposits	28.97	26.59
	(e) Other financial liabilities	2,940.64	3,330.57
	Total financial liabilities	**87,207.05**	**1,81,237.99**
2	**Non-financial liabilities**		
	(a) Current tax liabilities (net)	128.82	32.24
	(b) Provisions	71.25	67.65
	(c) Deferred tax liabilities (net)	-	40.31
	(d) Other non-financial liabilities	80.94	79.35
	Total non-financial liabilities	**281.01**	**219.55**
	TOTAL LIABILITIES	**87,488.06**	**1,81,457.54**
	EQUITY		
	(a) Equity share capital	8,829.38	8,829.38
	(b) Other equity	47,835.07	45,548.12
	TOTAL EQUITY	**56,664.45**	**54,377.50**
	TOTAL LIABILITIES AND EQUITY	**1,44,152.51**	**2,35,835.04**

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Chartered Accountants
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STATEMENT OF AUDITED STANDLONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2020

Rs. in Lakhs

Sr. No.	Particulars	For the year ended (Audited)	For the year ended (Audited)
1	**Cash flow from/(used in) operating activities**		
	Profit before tax	4,623.61	6,143.49
	Adjustment for:		
	Depreciation and amortisation	231.32	89.67
	Loss / (Profit) on sale of property, plant and equipment	(89.50)	17.68
	Loss / (Profit) on termination of lease	(0.23)	-
	Loss / (Profit) on redemption of non convertible debenture	(80.00)	-
	Amortisation of processing fees income	145.41	(18.77)
	Amortisation of processing fees expenses	47.96	(23.42)
	Unwinding income	(20.76)	(15.83)
	Unwinding expense	23.65	1.25
	Amortisation of security deposits	(29.24)	14.51
	Net gain on fair value changes	662.80	(220.48)
	Interest income	(5,170.78)	(5,192.66)
	Impairment of financial instruments	(11.80)	87.76
	Interest expenses	10,377.73	13,560.94
	Movement in working capital:		
	Increase/(decrease) in trade payable and other financial liabilities	(1.52)	45.83
	(Increase)/decrease in trade receivables and other financial assets	417.38	368.89
	(Increase)/decrease in loans	45,998.83	24,711.45
	(Increase)/decrease of stock of securities	37,758.23	(35,721.30)
	(Increase)/decrease in other assets	72.65	(178.54)
	Increase/(decrease) in provision	9.68	15.58
	Increase/(decrease) in deposits	2.62	3.12
	Increase/(decrease) in other liabilities	1.59	(16.69)
	Cash generated from operations	**94,969.63**	**3,672.48**
	Income tax paid	(984.46)	(1,621.28)
	Cash generated from operations [A]	**93,985.17**	**2,051.20**
2	**Cash flow from/(used in) investing activities**		
	Proceeds from sale / (payment for purchases) of investments (net)	16,075.75	(7,666.33)
	Payment for acquisition of property, plant and equipments including capital advances	(49.93)	(8.59)
	Payment for acquisition of intangible assets	(3.60)	(17.78)
	Proceeds from sale of property, plant and equipments	276.14	361.29
	Interest received	3,851.53	5,822.99
	Cash generated from/(used in) investing activities [B]	**20,149.89**	**(1,508.42)**
3	**Cash flow from/(used in) financing activities**		
	Proceeds from long-term borrowings	-	79,500.00
	Repayment of long-term borrowings	(41,510.09)	(11,697.86)
	Repayment) of short-term borrowings (net)	(52,302.85)	(55,584.99)
	Repayment of lease liabilities	(114.90)	-
	Dividends paid	(1,364.04)	(474.01)
	Interest paid	(10,983.45)	(11,776.00)
	Cash used in financing activities [C]	**(1,06,275.33)**	**(32.86)**
	Net increase/(decrease) in cash and cash equivalents [A+B+C]	7,859.73	509.92
	Add: Cash and cash equivalents at the beginning of the year	651.45	141.53
	Cash and cash equivalents at the end of the year	**8,511.18**	**651.45**

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Chartered Accountants
MUMBAI

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CIN : U51900MH2006PLC214277

Notes :

1 The above audited standalone financial results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 23 June 2020.

2 The figures reported in the standalone financial results for the half year ended 31 March 2020 are being the balancing figures between audited figures in respect of the full financial year ended 31 March 2020 and the published unaudited year to date standalone figures upto 30 September 2019, being the date of the end of the first half of the current financial year, which were subject to limited review by the auditors.

3 The Company is engaged primarily in the business of investment and financing activity and accordingly there are no separate reportable segments as per IND AS dealing with Operating Segment (Ind AS-108). The Company operates in a single geographical segment i.e. domestic.

4 The Company has elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised Provision for Income Tax for half year and year ended on 31 March 2020 and re-measured its deferred tax assets based on the rate prescribed in the aforesaid section and recognized the effect of change by revising the effective income tax rate. The rate of income tax is changed from 29.12% to 25.168% during the year ended 31 March 2020. There remeasurement of accumulated deferred tax asset has resulted in a one-time additional deferred tax credit of Rs. 56.11 Lakhs.

5 The COVID-19 pandemic has significantly impacted economic activities, businesses, individuals across the spectrum in the Country. Reserve Bank of India (RBI)'s guidelines dated 27 March 2020 enabled banks, lending institutions and NBFCs to offer a moratorium upto 3 months on repayment of EMIs, payment of interest on line of credit falling due between 01 March 2020 and 31 May 2020 to all eligible borrowers, which has been extended for a further period of 3 months via RBI circular dated 23 May 2020. The Company based on its Board approved policy, has engaged with its customers whose account were Standard as at 29 February 2020, and offered the moratorium as per their need. As on 31 March 2020, the staging of these accounts is on the basis of days past due status as on 29 February 2020 in line with the aforesaid RBI circulars. Further, the Company apart from loans has also invested in non-convertible debentures on which no moratorium has been requested and granted. As per the Company's assessment, this by itself has not resulted into any significant increase in the credit risk.

The Company recognizes the need to make reasonable estimation of the impact of this pandemic on the repayment ability of its borrowers, and make additional provisions as considered appropriate, over-and-above the extant provisions, for expected credit losses. The Company has segmented its portfolio on the basis of various parameters to ascertain the impact of COVID-19 and basis of its estimates, assumptions and judgements arrived at the additional impairment which is provided for in its financial results. Given the uncertainty over the potential macro-economic condition, the impact of the COVID-19 may affect the underlying assumptions and estimates used to prepare the financial results, which may be different from that considered as at the date of approval of these financial results. The Company will continue to closely monitor any material changes to future economic conditions and suitable effect will be given in the respective future period.

6 From 01 April 2019, the Indian Accounting Standard i.e. IND-AS 116 "Leases" became effective, the Company has adopted the standard with modified retrospective approach as per Para C8 (c) (ii) of IND AS 116 and recognised asset in the form of "Right of use asset", (representing its right of use the leased asset over the lease term) and also liability towards the present value of the balance of future lease payments for the leases. In the statement of profit and loss for the half year and year ended on 31 March 2020, the nature of expenses in respect of operating leases has charged from lease rent to depreciation cost for the right of use asset and finance cost for interest accrued on lease liability. To this extent performance for the year and year ended on 31 March 2020 is not comparable with previous period results. Reconciliation for the effects of the transition on statement of profit and loss for the half and year ended on 31 March 2020 as follows:

Rs. in Lakhs

Adjustments to Increase/ (decrease) in net profit	Half year ended March 31, 2020 comparable basis	Changes due to IND AS 116 Increase/ (decrease)	Half year ended March 31, 2020 as reported
Other income	77.84	0.23	78.07
Other expense	552.93	(69.00)	483.93
Finance costs	4,268.23	10.05	4,278.28
Depreciation and amortisation expense	39.16	72.82	111.98
Profit before tax	1,696.28	(13.64)	1,682.64

Rs. in Lakhs

Adjustments to Increase/ (decrease) in net profit	Year ended March 31, 2020 comparable basis	Changes due to IND AS 116 Increase/ (decrease)	Year ended March 31, 2020 as reported
Other income	169.50	0.23	169.73
Other expense	842.21	(137.44)	704.77
Finance costs	10,364.23	22.54	10,386.77
Depreciation and amortisation expense	86.26	145.06	231.32
Profit before tax	4,653.54	(29.93)	4,623.61

7 For the purpose of calculating earnings per share (basic and diluted), weighted average number of outstanding equity shares includes weighted average number of equity shares to be issued for compulsory convertible preference shares into fixed number of equity shares.

8 The previous period figures have been regrouped/reclassified wherever necessary to conform to current period's presentation.

For A. K. Capital Finance Limited

ATUL KUMAR MITTAL

A. K. Mittal
Managing Director
DIN: 00698377

Place: Mumbai
Date: 23 June 2020

SURESH SURANA & ASSOCIATES LLP
Chartered Accountants
MUMBAI

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CIN : U51900MH2006PLC214277

PART I - STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 31 MARCH 2020

(Rs. in Lakhs except per share data)

Sr. No.	Particulars	Half year ended		Year ended	
		31 March 2020 (Refer Note 2)	31 March 2019 (Refer Note 2)	31 March 2020 Audited	31 March 2019 Audited
1	**Revenue from operations**				
	Interest income	6,536.46	9,350.35	15,066.37	19,811.82
	Fees and commission income	-	864.68	-	867.30
	Net gain on fair value changes	1,501.13	1,413.10	2,974.26	1,719.15
	Net gain on derecognition of financial instruments under amortised cost category	86.64	-	68.73	-
	Dividend income	-	36.61	-	36.61
	Rental income	43.84	42.33	86.76	83.53
	Total revenue from operations	**8,168.07**	**11,707.07**	**18,196.12**	**22,518.41**
2	Other income	78.07	-	169.73	-
	Total income (1+2)	**8,246.14**	**11,707.07**	**18,365.85**	**22,518.41**
3	**Expenses**				
	Finance costs	4,279.56	6,776.93	10,388.05	13,560.95
	Fees and commission expense	462.69	141.50	666.59	213.74
	Impairment of financial instruments (net)	330.15	(45.11)	(12.00)	88.47
	Employee benefits expense	847.41	1,035.87	1,662.53	1,766.07
	Depreciation and amortization	114.41	47.82	236.19	93.65
	Other expenses	526.54	276.89	749.82	591.31
	Total expenses	**6,560.76**	**8,233.90**	**13,691.18**	**16,314.19**
4	**Profit before tax (1+2-3)**	**1,685.38**	**3,473.17**	**4,674.67**	**6,204.22**
5	**Tax expense**				
	Current tax	230.87	832.00	1,076.61	1,718.00
	Prior period tax adjustment	168.48	(7.29)	168.48	(7.29)
	Deferred tax expense/ (credit)	124.48	73.48	(271.43)	(148.30)
6	**Profit for the year / period (4-5)**	**1,161.55**	**2,574.98**	**3,701.01**	**4,641.81**
7	**Other comprehensive income**				
	Item that will not to be reclassified to the statement of profit and loss	(14.61)	11.79	(16.14)	6.08
	Less: Income tax expense on above	3.68	0.09	4.16	(2.75)
8	**Total comprehensive income (6+7)**	**1,150.62**	**2,586.86**	**3,689.03**	**4,645.14**
9	**Profit for the year / period attributable to**				
	Owner of the Company	1,161.55	2,574.98	3,701.01	4,641.81
	Non controlling interest	-	-	-	-
10	**Other comprehensive income for the year / period attributable to**				
	Owner of the Company	(10.93)	11.88	(11.98)	3.33
	Non controlling interest	-	-	-	-
11	**Total comprehensive income for the year / period attributable to**				
	Owner of the Company	1,150.62	2,586.86	3,689.03	4,645.14
	Non controlling interest	-	-	-	-
12	Paid-up share capital				
	Equity share capital (Face value of Rs. 10 per share)	2,329.38	2,329.38	2,329.38	2,329.38
	Compulsorily convertible preference shares (Face value of Rs. 100 per share)	6,500.00	6,500.00	6,500.00	6,500.00
13	Other equity (excluding revaluation reserves)			47,931.34	45,606.35
14	**Earning per share (of Rs. 10 each) (not annualised) :**				
	Basic (in Rs.)	4.38	9.70	13.94	17.49
	Diluted (in Rs.)	4.38	9.70	13.94	17.49

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PART II - STATEMENT OF AUDITED CONSOLIDATED ASSETS AND LIABILITIES AS AT 31 MARCH 2020

Rs. in Lakhs

Sr. No.	Particulars	As at 31 March 2020 (Audited)	As at 31 March 2019 (Audited)
	ASSETS		
1	**Financial assets**		
	(a) Cash and cash equivalents	8,547.43	658.64
	(b) Bank balances other than (a) above	-	250.00
	(c) Loans	27,421.05	73,343.25
	(d) Investments	54,438.28	70,272.82
	(e) Other financial assets		
	(i) Stock of securities	48,379.26	86,876.68
	(ii) Other financial assets	2,593.75	1,713.02
	Total financial assets	**1,41,379.77**	**2,33,114.41**
2	**Non-financial assets**		
	(a) Current tax assets (net)	-	160.58
	(b) Deferred tax assets (net)	236.95	-
	(c) Investment properties	1,027.84	1,045.72
	(d) Property, plant and equipment	1,519.53	1,512.07
	(e) Intangibles assets	17.66	28.17
	(f) Other non-financial assets	85.96	40.70
	Total non-financial assets	**2,887.94**	**2,787.24**
	TOTAL ASSETS	**1,44,267.71**	**2,35,901.65**
	LIABILITIES AND EQUITY		
	LIABILITIES		
1	**Financial liabilities**		
	(a) Trade payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	0.20	-
	(ii) Total outstanding dues of creditors other than micro and small enterprises	86.90	97.46
	(b) Debt securities	50,722.00	71,752.00
	(c) Borrowings (other than debt securities)	33,428.59	1,06,031.50
	(d) Deposits	28.97	26.59
	(e) Other financial liabilities	2,942.14	3,331.27
	Total financial liabilities	**87,208.80**	**1,81,238.82**
2	**Non-financial liabilities**		
	(a) Current tax liabilities (net)	141.51	41.03
	(b) Provisions	71.25	67.65
	(c) Deferred tax liabilities (net)	-	38.63
	(d) Other non-financial liabilities	85.43	79.79
	Total non-financial liabilities	**298.19**	**227.10**
	TOTAL LIABILITIES	**87,506.99**	**1,81,465.92**
	EQUITY		
	(a) Equity share capital	8,829.38	8,829.38
	(b) Other equity	47,931.34	45,606.35
	(c) Non controlling interest	-	-
	TOTAL EQUITY	**56,760.72**	**54,435.73**
	TOTAL LIABILITIES AND EQUITY	**1,44,267.71**	**2,35,901.65**

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STATEMENT OF AUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2020

Rs. in Lakhs

Sr. No.	Particulars	For the year ended 31 March 2020 (Audited)	For the year ended 31 March 2019 (Audited)
1	**Cash flow from/(used in) operating activities**		
	Profit before tax	4,674.67	6,204.22
	Adjustment for:		
	Depreciation and amortisation	236.19	93.65
	Loss / (Profit) on sale of property, plant and equipment	(89.50)	17.68
	Loss / (Profit) on termination of lease	(0.23)	-
	Loss / (Profit) on redemption of non convertible debenture	(80.00)	-
	Amortisation of processing fees income	145.41	(18.77)
	Amortisation of processing fees expenses	47.96	(23.42)
	Unwinding Income	(20.76)	(15.83)
	Unwinding Expense	23.65	1.25
	Amortisation of security deposits	(29.24)	14.51
	Net gain on fair value changes	652.60	(220.48)
	Interest income	(5,251.50)	(5,193.19)
	Impairment of financial instruments	(12.00)	88.47
	Interest expenses	10,379.01	13,560.94
	Movement in working capital:		
	Increase/(decrease) in trade payable and other financial liabilities	(0.60)	45.72
	(Increase)/decrease in trade receivables and other financial assets	421.43	838.95
	(Increase)/decrease in loans	46,077.55	24,586.71
	(Increase)/decrease of stock of securities	37,758.23	(35,721.30)
	(Increase)/decrease in other assets	64.90	(181.81)
	Increase/(decrease) in provision	9.68	15.58
	Increase/(decrease) in deposits	2.62	3.12
	Increase/(decrease) in other liabilities	1.59	(16.31)
	Cash generated from operations	**95,011.66**	**4,079.69**
	Income tax paid	(994.35)	(1,630.80)
	Cash generated from operations [A]	**94,017.31**	**2,448.89**
2	**Cash flow from/(used in) investing activities**		
	Proceeds from sale / (payment for purchases) of investments (net)	15,749.00	(8,276.34)
	Payment for acquisition of property, plant and equipments including capital advances	(49.93)	(11.04)
	Payment for acquisition of intangible assets	(3.60)	(30.01)
	Proceeds from sale of property, plant and equipments	276.14	361.29
	Interest received	3,925.20	5,193.19
	Cash generated from/(used in) investing activities [B]	**19,896.81**	**(2,762.91)**
3	**Cash flow from/(used in) financing activities**		
	Proceeds from long-term borrowings	-	79,500.00
	Repayment of long-term borrowings	(41,510.09)	(11,697.86)
	Repayment) of short-term borrowings (net)	(52,302.85)	(55,584.99)
	Repayment of lease liabilities	(114.90)	-
	Dividends paid	(1,364.04)	(474.01)
	Interest paid	(10,983.45)	(11,776.00)
	Cash used in financing activities [C]	**(1,06,275.33)**	**(32.86)**
	Net increase/(decrease) in cash and cash equivalents [A+B+C]	7,638.79	(346.88)
	Add: Cash and cash equivalents at the beginning of the year	908.64	1,255.52
	Cash and cash equivalents at the end of the year	**8,547.43**	**908.64**

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Notes :

1 The above audited consolidated financial results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 23 June 2020.

2 The figures reported in the consolidated financial results for the half year ended 31 March 2020 are being the balancing figures between audited figures in respect of the full financial year ended 31 March 2020 and the published unaudited year to date consolidated figures upto 30 September 2019, being the date of the end of the first half of the current financial year, which were subject to limited review by the auditors.

3 The Group is engaged primarily in the business of investment and financing activity and accordingly there are no separate reportable segments as per IND AS dealing with Operating Segment (Ind AS-108). The Group operates in a single geographical segment i.e. domestic.

4 The Group has elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Group has recognised Provision for Income Tax for half year and year ended on 31 March 2020 and re-measured its deferred tax assets based on the rate prescribed in the aforesaid section and recognized the effect of change by revising the effective income tax rate. The rate of income tax is changed from 29.12% to 25.168% during the year ended 31 March 2020. There remeasurement of accumulated deferred tax asset has resulted in a one-time additional deferred tax credit of Rs. 55.97 Lakhs.

5 The COVID-19 pandemic has significantly impacted economic activities, businesses, individuals across the spectrum in the Country. Reserve Bank of India (RBI)'s guidelines dated 27 March 2020 enabled banks, lending institutions and NBFCs to offer a moratorium upto 3 months on repayment of EMIs, payment of interest on line of credit falling due between 01 March 2020 and 31 May 2020 to all eligible borrowers, which has been extended for a further period of 3 months via RBI circular dated 23 May 2020. The Group based on its Boards' approved policy, has engaged with its customers whose account were Standard as at 29 February 2020, and offered the moratorium as per their need. As on 31 March 2020, the staging of these accounts is on the basis of days past due status as on 29 February 2020 in line with the aforesaid RBI circulars. Further, the Group apart from loans has also invested in non-convertible debentures on which no moratorium has been requested and granted. As per the Group's assessment, this by itself has not resulted into any significant increase in the credit risk.

The Group recognizes the need to make reasonable estimation of the impact of this pandemic on the repayment ability of its borrowers, and make additional provisions as considered appropriate, over-and-above the extant provisions, for expected credit losses. The Group has segmented its portfolio on the basis of various parameters to ascertain the impact of COVID-19 and basis of its estimates, assumptions and judgements arrived at the additional impairment which is provided for in its financial results. Given the uncertainty over the potential macro-economic condition, the impact of the COVID-19 may affect the underlying assumptions and estimates used to prepare the financial results, which may be different from that considered as at the date of approval of these financial results. The Group will continue to closely monitor any material changes to future economic conditions and suitable effect will be given in the respective future period.

6 From 01 April 2019, the Indian Accounting Standard i.e. IND-AS 116 "Leases" became effective, the Group has adopted the standard with modified retrospective approach as per Para C8 (c) (ii) of IND AS 116 and recognised asset in the form of "Right of use asset", (representing its right of use the leased asset over the lease term) and also liability towards the present value of the balance of future lease payments for the leases. In the statement of profit and loss for the half year and year ended on 31 March 2020, the nature of expenses in respect of operating leases has charged from lease rent to depreciation cost for the right of use asset and finance cost for interest accrued on lease liability. To this extent performance for the half year and year ended on 31 March 2020 is not comparable with previous period results. Reconciliation for the effects of the transition on statement of profit and loss for the half year and year ended on 31 March 2020 as follows:

Rs. in Lakhs

Adjustments to Increase/ (decrease) in net profit	Half year ended 31 March 2020 comparable basis	Changes due to IND AS 116 Increase/ (decrease)	Half year ended 31 March 2020 as reported
Other income	77.84	0.23	78.07
Other expense	595.54	(69.00)	526.54
Finance costs	4,269.51	10.05	4,279.56
Depreciation and amortisation expense	41.59	72.82	114.41
Profit before tax	1,699.02	(13.64)	1,685.38

Rs. in Lakhs

Adjustments to Increase/ (decrease) in net profit	Year ended 31 March 2020 comparable basis	Changes due to IND AS 116 Increase/ (decrease)	Year ended 31 March 2020 as reported
Other income	169.50	0.23	169.73
Other expense	887.26	(137.44)	749.82
Finance costs	10,365.51	22.54	10,388.05
Depreciation and amortisation expense	91.13	145.06	236.19
Profit before tax	4,704.60	(29.93)	4,674.67

7 For the purpose of calculating earnings per share (basic and diluted), weighted average number of outstanding equity shares includes weighted average number of equity shares to be issued for compulsory convertible preference shares into fixed number of equity shares.

8 The previous period figures have been regrouped/reclassified wherever necessary to conform to current period's presentation.

For A. K. Capital Finance Limited

ATUL KUMAR MITTAL

A. K. Mittal
Managing Director
DIN: 00698377

Place: Mumbai
Date: 23 June 2020

SURESH SURANA & ASSOCIATES LLP
Chartered Accountants
MUMBAI

A. K. Capital Finance Limited
(Formerly known as "A. K. Capital Finance Private Limited")

REGISTERED OFFICE :
30-39, 3RD FLOOR, FREE PRESS HOUSE,
FREE PRESS JOURNAL MARG,
215, NARIMAN POINT, MUMBAI - 400 021 (INDIA)
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TEL. : +91 (022) 6754 6500 FAX : +91 (022) 6610 0594
E-MAIL : akmumbai@akgroup.co.in
WEBSITE : www.akgroup.co.in

To,
The Listing Department/Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Dear Sir/Madam,

Subject: Declaration pursuant to Regulation 52(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["Listing Regulations"] for the financial year ended March 31, 2020.

This is with reference to the captioned subject, we hereby declare that M/s Suresh Surana & Associates LLP (ICAI Registration No.: 121750W/W-100010), Chartered Accountants, Statutory Auditors of the Company have issued the Audit Reports with unmodified opinion for Audited Financial Results of the Company (Standalone and Consolidated) for the financial year ended March 31, 2020.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **A. K. Capital Finance Limited**

Mahesh Bhootra

Digitally signed by Mahesh Bhootra
DN: cn=Mahesh Bhootra, o=A. K. Capital, ou=Accouns & Finance, email=mahesh.bhootra@akgroup.co.in, c=IN
Date: 2020.06.23 18:06:51 +05'30'

Mahesh Bhootra
Chief Financial Officer

Date: June 23, 2020
Place: Mumbai

A. K. Capital Finance Limited
(Formerly known as "A. K. Capital Finance Private Limited")

REGISTERED OFFICE :
30-39, 3RD FLOOR, FREE PRESS HOUSE,
FREE PRESS JOURNAL MARG,
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E-MAIL : akmumbai@akgroup.co.in
WEBSITE : www.akgroup.co.in

To,
The Corporate Relationship Department/Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Dear Madam/Sir,

Subject: **Details of Non-Convertible Debentures Issued on Private Placement basis under Regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015:**

With reference to the captioned subject, we submit herewith the information and documents as per the provisions of Uniform Listing Agreement entered into with the Stock Exchanges where Debt Securities of the Company are listed and the Securities and Exchange Board of India (Listing Obligation and Disclosures Requirements) Regulations 2015 thereunder, for dissemination to the debenture holders as mentioned below;

1. **Credit rating and change in credit rating (if any)**:

Secured Non-Convertible Debentures (Private Placement):

Sr. No.	Series	Rating	Rating Agency
1	Series A-I	BWR AA (SO)	Brickwork Ratings India Pvt. Ltd.
2	Series A-II	BWR AA (SO)	Brickwork Ratings India Pvt. Ltd.
3	Series A-III	BWR AA (SO)	Brickwork Ratings India Pvt. Ltd.
4	Series B-I	BWR AA (SO) & ACUITE' AA	Brickwork Ratings India Pvt. Ltd. and Acuité Ratings & Research Ltd
5	Series B-II	BWR AA (SO) & ACUITE' AA	Brickwork Ratings India Pvt. Ltd. and Acuité Ratings & Research Ltd
6	Series B-III	BWR AA (SO) & ACUITE' AA	Brickwork Ratings India Pvt. Ltd. and Acuité Ratings & Research Ltd
7	Series B-IV	BWR AA (SO) & ACUITE' AA	Brickwork Ratings India Pvt. Ltd. and Acuité Ratings & Research Ltd
8	Series B-V	BWR AA (SO) & ACUITE' AA	Brickwork Ratings India Pvt. Ltd. and Acuité Ratings & Research Ltd
9	Series B-VI	BWR AA (SO) & ACUITE' AA	Brickwork Ratings India Pvt. Ltd. and Acuité Ratings & Research Ltd
10	Series B-VII	BWR AA (SO) & ACUITE' AA	Brickwork Ratings India Pvt. Ltd. and Acuité Ratings & Research Ltd
11	Series E-I	BWR AA+(SO) & ACUITE' AA	Brickwork Ratings India Pvt. Ltd. and Acuité Ratings & Research Ltd
12	Series E-II	BWR AA+(SO) & ACUITE' AA	Brickwork Ratings India Pvt. Ltd. and Acuité Ratings & Research Ltd
13	Series G	BWR AA+(SO) & ACUITE' AA	Brickwork Ratings India Pvt. Ltd. and Acuité Ratings & Research Ltd
14	Series H	BWR AA+(SO) & ACUITE' AA	Brickwork Ratings India Pvt. Ltd. and Acuité Ratings & Research Ltd
15	Series I	BWR AA (SO) & ACUITE' AA	Brickwork Ratings India Pvt. Ltd. and Acuité Ratings & Research Ltd
16	Series J	BWR AA (SO) & ACUITE' AA	Brickwork Ratings India Pvt. Ltd. and Acuité Ratings & Research Ltd
17	Series K	BWR AA+ (SO) & ACUITE' AA+	Brickwork Ratings India Pvt. Ltd. and Acuité Ratings & Research Ltd
18	Series L	BWR AA+ (SO) & ACUITE' AA+	Brickwork Ratings India Pvt. Ltd. and Acuité Ratings & Research Ltd
19	Series M	BWR AA+ (SO) & ACUITE' AA+	Brickwork Ratings India Pvt. Ltd. and Acuité Ratings & Research Ltd
20	Series N	BWR AA+ (SO) & ACUITE' AA+	Brickwork Ratings India Pvt. Ltd. and Acuité Ratings & Research Ltd
21	Series O	BWR AA+ (SO) & ACUITE' AA+	Brickwork Ratings India Pvt. Ltd. and Acuité Ratings & Research Ltd

Note: There is no change in rating during the period under review. However, NCD issued in Series C and F fully redeemed and rating withdraws letter for the same issued by Brickwork Ratings India Pvt. Ltd on December 06, 2019.

A. K. Capital Finance Limited
(Formerly known as "A. K. Capital Finance Private Limited")

REGISTERED OFFICE :
30-39, 3RD FLOOR, FREE PRESS HOUSE,
FREE PRESS JOURNAL MARG,
215, NARIMAN POINT, MUMBAI - 400 021 (INDIA)
CIN : U51900MH2006PLC214277
TEL. : +91 (022) 6754 6500 FAX : +91 (022) 6610 0594
E-MAIL : akmumbai@akgroup.co.in
WEBSITE : www.akgroup.co.in

2. The **Debt-equity ratio** is **1.49** times (standalone) and **1.48** times (Consolidated)

3. Previous due date for the payment of interest / ~~dividend for non-convertible redeemable preference shares~~ / repayment of principal of ~~non-convertible preference shares~~ / non-convertible debt securities and whether the same has been paid or not; and, **as per Annexure A.**

4. Next due date for the payment of interest / ~~dividend of non-convertible preference shares~~ / principal along with the amount of interest / ~~dividend of non-convertible preference shares~~ payable and the redemption amount; **as per Annexure B.**

5. Debenture Redemption Reserve:- the Company being a Non-Banking Finance Company, the same is not applicable for Privately Placed Debentures.

6. Net Worth of the Company as on March 31, 2020 is as under;

On Standalone Basis is **Rs.56,664.45 lakhs**
On Consolidated Basis is **Rs.56,760.72 lakhs.**

7. Net Profit after tax for the year ended March 31, 2020:

Particulars	Amount (In Lakhs)
Standalone	Rs.3662.97 lakhs
Consolidated	Rs.3,701.01 lakhs

8. Earnings per share as on March 31, 2020:

Particulars	Standalone	Consolidated
Basic (In Rs.)	13.80	13.94
Diluted (In Rs.)	13.80	13.94

Kindly take the same in your records and oblige.

Yours sincerely,
For A. K. Capital Finance Limited

Mahesh Bhootra

Digitally signed by Mahesh Bhootra
DN: cn=Mahesh Bhootra, o=A. K. Capital, ou=Accouns & Finance, email=mahesh.bhootra@akgroup.co.in, c=IN
Date: 2020.06.23 18:07:09 +05'30'

Mahesh Bhootra
Chief Financial Officer

Date: June 23, 2020
Place: Mumbai

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ANNEXURE A

Details of redemption & payment of interest during last half year ending 31.03.2020:

Sr. No.	ISIN	Series	Principal (in INR)	Interest (in INR)	Due date of payment	Actual date of payment
1	INE197P07011	Series A-I	-	2,26,56,000	01-March-2020	02-March-2020*
2	INE197P07029	Series B-I	-	2,40,00,000	01-March-2020	02-March-2020*
3	INE197P07037	Series B-II	-	48,50,000	01-March-2020	02-March-2020*
4	INE197P07045	Series A-II	-	28,80,000	01-March-2020	02-March-2020*
5	INE197P07052	Series B-III	-	2,49,60,000	01-March-2020	02-March-2020*
6	INE197P07060	Series B-IV	-	1,88,00,000	01-March-2020	02-March-2020*
7	INE197P07078	Series A-III	-	96,000	15-March-2020	16-March-2020*
8	INE197P07086	Series B-V	-	19,00,000	15-March-2020	16-March-2020*
9	INE197P07094	Series B-VI	-	48,00,000	15-March-2020	16-March-2020*
10	INE197P07102	Series B-VII	-	1,44,00,000	15-March-2020	16-March-2020*
11	INE197P07110	Series C	1,00,00,00,000	5,19,24,863	09-Oct-2019	09-Oct-2019#
12	INE197P07128	Series E-I	-	-	-	-
13	INE197P07136	Series F	1,00,00,00,000	2,36,59,016	11-Oct-2019	11-Oct-2019#
14	INE197P07144	Series E – II	-	-	-	-
15	INE197P07151	Series G	-	44,00,000	09-Nov-2019	11-Nov-2019*
16	INE197P07169	Series H	-	7,05,00,000	09-Nov-2019	11-Nov-2019*
17	INE197P07177	Series I	-	-	-	-
18	INE197P07185	Series J	-	-	-	-
19	INE197P07193	Series K	-	-	-	-
20	INE197P07201	Series L	-	2,43,75,000	09-Nov-2019	11-Nov-2019*
21	INE197P07219	Series M	-	-	-	-
22	INE197P07227	Series N	-	-	-	-
23	INE197P07235	Series O	-	-	-	-

***** *Since the Interest payment date falls on a day that is not a Business Day, the payment has been made on the immediately succeeding Business Day.*

#interest and principal amount paid to debenture holders on the respective repurchased date and respective ISIN (INE197P07110 and INE197P07136) extinguished and delisted.

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ANNEXURE B

Details of redemption & interest due in the next half-year i.e. 01.04.2020 to 30.09.2020:

Sr. No.	ISIN	Series	Type (Principal / Interest) (In INR)	Interest Payment Frequency	Amount (In INR)	Due date of Payment
1	INE197P07011	Series A-I	-	Annually	-	-
2	INE197P07029	Series B-I	-	Annually	-	-
3	INE197P07037	Series B-II	-	Annually	-	-
4	INE197P07045	Series A-II	-	Annually	-	-
5	INE197P07052	Series B-III	-	Annually	-	-
6	INE197P07060	Series B-IV	-	Annually	-	-
7	INE197P07078	Series A-III	-	Annually	-	-
8	INE197P07086	Series B-V	-	Annually	-	-
9	INE197P07094	Series B-VI	-	Annually	-	-
10	INE197P07102	Series B-VII	-	Annually	-	-
11	INE197P07128	Series E-I	Interest	Annually	47,50,000	June 23, 2020*
12	INE197P07144	Series E - II	Interest	Annually	5,80,68,000	June 23, 2020*
13	INE197P07151	Series G	-	Annually	-	-
14	INE197P07169	Series H	-	Annually	-	-
15	INE197P07177	Series I	Interest	Annually	4,70,00,000	April 03, 2020*
16	INE197P07185	Series J	Interest	Annually	2,94,40,000	May 08, 2020*
17	INE197P07193	Series K	Interest	Annually	6,92,25,000	June 23, 2020*
18	INE197P07201	Series L	-	Annually	-	-
19	INE197P07219	Series M	Interest	Annually	48,00,000	June 23, 2020*
20	INE197P07227	Series N	Interest	Annually	3,48,25,000	June 23, 2020*
21	INE197P07235	Series O	Interest	Annually	1,42,50,000	June 23, 2020*

**interest paid on due date i.e April 03, 2020, May 08, 2020 and June 23, 2020, respectively.*

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To,
The Listing Department/Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Dear Sir/Madam,

Subject: Submission of Statement under Regulation 52(7) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["Listing Regulations"] for the financial year ended March 31, 2020.

Dear Sir/Madam,

This is with reference to the captioned subject, we wish to inform that the proceeds raised from the issue of Non-Convertible Debentures (NCDs) have been utilized for the purposes as mentioned in the offer letter/information memorandum/disclosure document/other issue documents issued from time to time and there is no material deviation in the utilization of such proceeds.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **A. K. Capital Finance Limited**

Mahesh Bhootra
Digitally signed by Mahesh Bhootra
DN: cn=Mahesh Bhootra, o=A. K. Capital, ou=Accouns & Finance, email=mahesh.bhootra@akgroup.co.in, c=IN
Date: 2020.06.23 18:07:27 +05'30'

Mahesh Bhootra
Chief Financial Officer

Date: June 23, 2020
Place: Mumbai