A. K. Capital Finance Limited
REGISTERED OFFICE:
601-602, 6TH FLOOR, WINDSOR,
OFF CST ROAD, KALINA, SANTACRUZ (EAST),
MUMBAI – 400 098 (INDIA)
CIN: U51900MH2006PLC214277
TEL.: +91 (022) 6754 6500 I FAX: +91 (022) 6610 0594
E-MAIL: akmumbai@akgroup.co.in
WEBSITE: www.akgroup.co.in

To,
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Subject: Corporate Governance Report for the quarter ended 31st December, 2021

Dear Sir/ Madam,

Please find the enclosed Corporate Governance Report for the quarter ended 31st December, 2021 of the company as per provision of Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above on records. Yours faithfully

For A. K. Capital Finance Limited

GOVIND LALWANI

Digitally signed by GOVIND LALWANI
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A.K. CAPITAL FINANCE LIMITED

Govind Lalwani
Company Secretary and Compliance Officer
ACS No: 38806

Date: January 21, 2022
Place: Mumbai

REPORT OF CORPORATE GOVERNANCE TO BE SUBMITTED BY LISTED ENTITY ON QUARTERLY BASIS

1. Name of Listed Entity : **A. K. Capital Finance Limited**
2. Quarter ending : **December 31, 2021**

I. Composition of Board of Directors:

Title (Mr. / Ms.)	Name of the Director	PAN[$]& DIN	Category (Chairperson/Executive /Non-Executive/independent /Nominee) [&]	Initial Date of Appointment	Date of Re-appointment	Date of Cessation	Tenure of director (in months) *	Date of Birth	No of Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Rajiv Kumar Bakshi	ABQPB8389L 00264007	Chairperson, Non-Executive – Independent Director	May 19, 2014	April 01, 2019	-	91	October 21, 1952	3	3	5	1
Mr.	Raghubinder Rai Bajaj	AERPR7553Q 00851994	Non-Executive – Independent Director	May 19, 2014	April 01, 2019	-	91	October 15, 1940	1	1	0	0
Mr.	A. K. Mittal	AXOPM7089C 00698377	Executive Director, MD	November 30, 2012	November 30, 2017	-	-	February 19, 1955	2	0	2	0
Mr.	Khimji Shamji Pandav	AAHPP8446N 01070944	Non-Executive – Independent Director	August 11, 2018	-	-	40	March 11, 1953	2	2	3	2

Ms.	Annu Garg	AKWPG8561C 07817550	Executive Director	April 2, 2019	-	-	-	May 27, 1991	1	0	1	0
Mr.	Vikas S Agarwal	AELPA2164A 03582526	Non-Executive – Independent Director	October 25, 2021	-	-	2	March 05, 1971	1	1	1	0
			Whether Regular Chairperson appointed: Yes									
			Whether Chairperson is related to managing director or CEO: No									
			$PAN of any director would not be displayed on the website of Stock Exchange *&Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen* **to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.*								

II. Composition of Committees

Name of Committee	Whether Regular chairperson appointed	Name of Committee Members	Category 1 (Executive/Non-Executive/independent/Nominee)	Category 2 (Chairperson/ Member)	Date of Appointment	Date of Cessation
1. Audit Committee	Yes	Mr. Khimji Shamji Pandav	Non-Executive – Independent Director	Chairperson	21/09/2018	-
		Mr. Rajiv Kumar Bakshi	Non-Executive – Independent Director	Member	23/05/2014	-
		Mr. Vikas S Agarwal	Non-Executive – Independent Director	Member	09/12/2021	-
2. Nomination & Remuneration Committee	Yes	Mr. Khimji Shamji Pandav	Non-Executive – Independent Director	Chairperson	21/09/2018	-
		Mr. Rajiv Kumar Bakshi	Non-Executive – Independent Director	Member	23/05/2014	-
		Mr. Vikas S Agarwal	Non-Executive – Independent Director	Member	09/12/2021	-
3. Stakeholders Relationship Committee	Yes	Mr. Rajiv Kumar Bakshi	Non-Executive – Independent Director	Chairperson	25/10/2021	-
		Mr. A. K. Mittal	Executive Director, MD	Member	25/10/2021	-
		Ms. Annu Garg	Executive Director	Member	25/10/2021	-
4. Risk Management Committee	Yes	Mr. A. K. Mittal	Executive Director, MD	Chairperson	25/10/2021	-
		Mr. Rajiv Kumar Bakshi	Non-Executive – Independent Director	Member	25/10/2021	-
		Ms. Shraddha Joshi	Head Risk	Member	25/10/2021	-
6. Corporate Social Responsibility Committee	No	Mr. Rajiv Kumar Bakshi	Non-Executive - Independent Director	Member	01/04/2014	-
		Mr. A. K. Mittal	Executive Director, MD	Member	01/04/2014	-
		Mr. Khimji Shamji Pandav	Non-Executive - Independent Director	Member	21/09/2018	-

Note:
1. The Board of Directors has constituted Stakeholders Relationship Committee w.e.f. October 25, 2021.
2. The Board of Directors has constituted Risk Management Committee at board level w.e.f. October 25, 2021.

III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met	Number of Directors present	Number of independent directors present	Maximum gap between any two consecutive Meetings (in number of days)
July 29, 2021	-	-	5	3	0
-	October 25, 2021	Yes	5	3	87

IV. Meeting of Committees

Audit Committee					
Date(s) of Meeting of the Committee in the relevant quarter	**Whether requirement of Quorum met**	**Number of Directors present**	**Number of Independent Directors Present**	**Date(s) of Meeting of the Committee in the previous quarter**	**Maximum gap between any two consecutive Meetings (in number of days)**
-	-	3	3	July 29, 2021	0
October 25, 2021	Yes	3	3	-	87

Nomination and Remuneration Committee					
Date(s) of Meeting of the Committee in the relevant quarter	**Whether requirement of Quorum met**	**Number of Directors present**	**Number of Independent Directors Present**	**Date(s) of Meeting of the Committee in the previous quarter**	**Maximum gap between any two consecutive Meetings (in number of days)**
-	-	3	3	July 29, 2021	0
October 25, 2021	Yes	3	3	-	87

Risk Management Committee					
Date(s) of Meeting of the Committee in the relevant quarter	**Whether requirement of Quorum met**	**Number of Directors present**	**Number of Independent Directors Present**	**Date(s) of Meeting of the Committee in the previous quarter**	**Maximum gap between any two consecutive Meetings (in number of days)**
-	-	-	-	-	-
-	-	-	-	-	-
Note: The Board of Directors has constituted Risk Management Committee w.e.f. October 25, 2021.					

Stakeholders Relationship Committee					
Date(s) of Meeting of the Committee in the relevant quarter	**Whether requirement of Quorum met**	**Number of Directors present**	**Number of Independent Directors Present**	**Date(s) of Meeting of the Committee in the previous quarter**	**Maximum gap between any two consecutive Meetings (in number of days)**
-	-	-	-	-	-
-	-	-	-	-	-
Note: The Board of Directors has constituted Stakeholders Relationship Committee w.e.f. October 25, 2021.					

Corporate Social Responsibility Committee					
Date(s) of Meeting of the Committee in the relevant quarter	**Whether requirement of Quorum met**	**Number of Directors present**	**Number of Independent Directors Present**	**Date(s) of Meeting of the Committee in the previous quarter**	**Maximum gap between any two consecutive Meetings (in number of days)**
-	-	-	-	-	-
-	Yes	3	3	May 15, 2021	-

V. Related Party Transactions

Subject	Compliance status (Yes/No/NA) refer note below
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	No*
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

*****SEBI (LODR) (Fifth Amendment) Regulations, 2021 is applicable to the Company w.e.f. September 7, 2021 and as per Regulation 23(4) of SEBI (LODR) Regulations, 2015 all material related party transactions shall require approval of shareholders and no related party shall vote to approve such resolution whether the entity is a related party to the particular transaction or not. Since the Company has 7 Equity Shareholders and all the Shareholders are related parties, resolution for approving material related party transaction cannot be passed without the vote of related parties.

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The composition of the following Committees is in terms of (Listing Obligations and Disclosure Requirements) Regulations, 2015.
   a. Audit Committee
   b. Nomination and Remuneration Committee
   c. Stakeholders Relationship Committee
   d. Risk Management Committee
3. The Committee Members have been made aware of their powers, role and responsibilities as specified in the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. The Meetings of the Board of Directors and the above Committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter have been placed before Board of Directors.

For A. K. Capital Finance Limited

GOVIND LALWANI

Digitally signed by GOVIND LALWANI
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A.K. CAPITAL FINANCE LIMITED

Govind Lalwani
Company Secretary
ACS: A38806

Date: January 21, 2022
Place: Mumbai