A. K. Capital Finance Limited
(Formerly known as "A. K. Capital Finance Private Limited")

REGISTERED OFFICE :
30-39, 3RD FLOOR, FREE PRESS HOUSE,
FREE PRESS JOURNAL MARG,
215, NARIMAN POINT, MUMBAI - 400 021 (INDIA)
CIN : U51900MH2006PLC214277
TEL. : +91 (022) 6754 6500 FAX : +91 (022) 6610 0594
E-MAIL : akmumbai@akgroup.co.in
WEBSITE : www.akgroup.co.in

To,
The Listing Department/
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400-001

Dear Sir/Madam,

Subject: Submission of unaudited Financial Results and other matters under Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform the Exchange that the Board of Directors of A. K. Capital Finance Limited ("the Company") at its Meeting held on Friday, November 06, 2020 has *inter alia,* approved the standalone and consolidated unaudited financial results of the Company for the half year ended September 30, 2020.

In this regards, please find enclosed herewith the following:

- Limited Review Report on Standalone unaudited Financial Results of the Company for the half year ended September 30, 2020, issued by Statutory Auditor, M/s Suresh Surana & Associates LLP, Chartered Accountants;
- Limited Review Report on Consolidated unaudited Financial Results of the Company for the half year ended September 30, 2020, issued by Statutory Auditor, M/s Suresh Surana & Associates LLP, Chartered Accountants;
- A copy of the unaudited Standalone Financial Results of the Company for the half year ended September 30, 2020 along with a copy of the unaudited Consolidated Financial Results of the Company for the half year ended September 30, 2020 in specified format;
- Statement pursuant to Regulation 52(4) of the Listing Regulations; and
- Statement in accordance with Regulation 52(7) of the Listing Regulations.

The meeting of the board of Directors was commenced at 05:30 P.M. and concluded at 07:15 P.M.

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We request you to take the above on record and same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours faithfully,

For **A. K. Capital Finance Limited**



Govind Lalwani
Compliance Officer & Company Secretary
ACS: 38806

Date: November 06, 2020
Encl.: As above

Suresh Surana & Associates LLP
Chartered Accountants

Suresh Surana & Associates LLP
13th Floor, Bakhtawar
229, Nariman Point
Mumbai - 400 021. India
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LLP Identity No. AAB-7509

Independent Auditors' Review Report on the Half Yearly Unaudited Standalone Financial Results of A. K. Capital Finance Limited, pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
A. K. Capital Finance Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of A. K. Capital Finance Limited ("the Company") for the half year ended 30 September 2020 ("the Statement"), attached herewith being submitted by the Company pursuant to the requirements of Regulation 52 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended (the "Listing Regulations") and SEBI Circular No. CIR/IMD/DF1/69/2016 dated 10 August 2016.

2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ("the Act") as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 – "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of the listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to Note 5 of the Statement with respect to the management's evaluation of COVID-19 pandemic impact on the future performance of the Company. This assessment and the outcome of the pandemic is as made by the management and is highly dependent on the circumstances as they evolve in the subsequent periods. Our opinion is not modified in respect of this matter.

For Suresh Surana & Associates LLP
Chartered Accountants
Firm's Registration No.121750W / W-100010

RAMESH GUPTA

Ramesh Gupta
Partner
Membership No.: 102306
UDIN.: 20102306AAAAEZ1046
Place: Mumbai
Date: 06 November 2020

SURESH SURANA & ASSOCIATES LLP
Chartered Accountants
MUMBAI

A. K. Capital Finance Limited

Registered and Corporate Address : 30-39, 3rd Floor, Free Press House, Free Press Journal Marg, 215, Nariman Point, Mumbai - 400 021.
Tel No. : 91 (022) 6754 6500; Fax : 91 (022) 6610 0594; Email : cs@akgroup.co.in, Website : www.akgroup.co.in
CIN : U51900MH2006PLC214277

PART I - STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30 SEPTEMBER 2020

(Rs. in Lakhs except per share data)

Sr. No.	Particulars	Half Year Ended		Year Ended
		30 September 2020	30 September 2019	31 March 2020
		Unaudited	Unaudited	Audited
1	**Revenue from operations**			
	Interest income	5,658.48	8,473.56	14,959.21
	Net gain on fair value changes	2,381.52	1,468.76	2,964.06
	Net gain on derecognition of financial instruments under amortised cost category	141.28	-	68.73
	Rental income	20.97	42.92	86.76
	Total revenue from operations	**8,202.25**	**9,985.24**	**18,078.76**
2	Other income	3.62	91.66	169.73
	Total income (1+2)	**8,205.87**	**10,076.90**	**18,248.49**
3	**Expenses**			
	Finance costs	3,591.46	6,108.49	10,386.77
	Fees and commission expense	579.33	202.50	664.82
	Net loss on derecognition of financial instruments under amortised cost category	-	17.91	-
	Impairment of financial instruments (net)	342.03	(342.05)	(11.80)
	Employee benefits expense	612.60	808.90	1,649.00
	Depreciation and amortization	111.32	119.34	231.32
	Other expenses	157.27	220.84	704.77
	Total expenses	**5,394.01**	**7,135.93**	**13,624.88**
4	**Profit before tax (1+2-3)**	**2,811.86**	**2,940.97**	**4,623.61**
5	**Tax expense**			
	Current tax	860.00	835.00	1,065.00
	Prior period tax adjustments	-	-	167.58
	Deferred tax expense/ (credit)	(154.21)	(396.59)	(271.94)
6	**Profit for the year/ period (4-5)**	**2,106.07**	**2,502.56**	**3,662.97**
7	**Other comprehensive income for the year/ period**			
	Item that will not to be reclassified to the statement of profit and loss	(7.01)	(1.53)	(16.14)
	Less: Income tax expense on above	1.76	0.48	4.16
8	**Total comprehensive income for the year/ period (6+7)**	**2,100.82**	**2,501.51**	**3,650.99**
9	Paid-up share capital			
	Equity share capital (Face value of Rs. 10 per share)	2,329.38	2,329.38	2,329.38
	Compulsorily convertible preference shares (Face value of Rs. 100 per share)	6,500.00	6,500.00	6,500.00
10	Other equity (excluding revaluation reserves)			47,835.07
11	**Earning per share (of Rs. 10 each) (not annualised) :**			
	Basic (in Rs.)	7.93	9.43	13.80
	Diluted (in Rs.)	7.93	9.43	13.80

SURESH SURANA & ASSOCIATES LLP Chartered Accountants MUMBAI

A.K. CAPITAL FINANCE LIMITED MUMBAI

A. K. Capital Finance Limited

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CIN : U51900MH2006PLC214277

PART II - STATEMENT OF UNAUDITED STANDLONE ASSETS AND LIABILITIES AS AT 30 SEPTEMBER 2020

Rs. in Lakhs

Sr. No.	Particulars	As at 30 September 2020 (Unaudited)	As at 31 March 2020 (Audited)
	ASSETS		
1	**Financial assets**		
	(a) Cash and cash equivalents	2,310.93	8,511.18
	(b) Loans	21,454.19	27,216.04
	(c) Investments	48,852.78	54,592.30
	(d) Other financial assets		
	(i) Stock of securities	42,938.46	48,379.26
	(ii) Other financial assets	20,501.13	2,583.88
	Total financial assets	**1,36,057.49**	**1,41,282.66**
2	**Non-financial assets**		
	(a) Deferred tax assets (net)	391.76	235.79
	(b) Investment properties	1,018.90	1,027.84
	(c) Property, plant and equipment	1,418.69	1,518.50
	(d) Intangibles assets	8.41	12.86
	(e) Other non-financial assets	135.26	74.86
	Total non-financial assets	**2,973.02**	**2,869.85**
	TOTAL ASSETS	**1,39,030.51**	**1,44,152.51**
	LIABILITIES AND EQUITY		
	LIABILITIES		
1	**Financial liabilities**		
	(a) Trade payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) Total outstanding dues of creditors other than micro and small enterprises	166.29	86.85
	(b) Debt securities	56,453.10	50,722.00
	(c) Borrowings (other than debt securities)	20,587.98	33,428.59
	(d) Deposits	29.89	28.97
	(e) Other financial liabilities	2,484.61	2,941.99
	Total financial liabilities	**79,721.87**	**87,208.40**
2	**Non-financial liabilities**		
	(a) Current tax liabilities (net)	506.88	128.82
	(b) Provisions	84.87	71.25
	(c) Other non-financial liabilities	17.69	79.59
	Total non-financial liabilities	**609.44**	**279.66**
	TOTAL LIABILITIES	**80,331.31**	**87,488.06**
	EQUITY		
	(a) Equity share capital	8,829.38	8,829.38
	(b) Other equity	49,869.82	47,835.07
	TOTAL EQUITY	**58,699.20**	**56,664.45**
	TOTAL LIABILITIES AND EQUITY	**1,39,030.51**	**1,44,152.51**

SURESH SURANA & ASSOCIATES LLP Chartered Accountants MUMBAI

A.K. CAPITAL FINANCE LIMITED MUMBAI

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CIN : U51900MH2006PLC214277

Notes :

1 The above unaudited Standalone Financial Results has been reveiwed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 6 November 2020 and subjected to limited review by statutory auditors.

2 The unaudited Standalone Financial Results comprises of the statement of profit and loss, balance sheet and notes thereon of A. K. Capital Finance Limited ("the Company") for the half year ended 30 September 2020. The Financial Results has been prepared in accordance with the requirements of Regulation 52 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended (the "Listing Regulations").

3 The Company is engaged primarily in the business of investment and financing activities and accordingly there are no separate reportable segments as per IND AS dealing with Operating Segment (Ind AS-108). The Company operates in a single geographical segment i.e. domestic.

4 For the purpose of calculating earnings per share (basic and diluted), weighted average number of outstanding equity shares includes weighted average number of equity shares to be issued for compulsory convertible preference shares into fixed number of equity shares.

5 The COVID-19 pandemic has significantly impacted economic activities, businesses, individuals across the spectrum in the Country. Reserve Bank of India (RBI)'s guidelines relating to 'COVID-19 Regulatory Package' dated 27 March 2020 and subsequent guidelines dated 17 April 2020 and 23 May 2020 enabled banks, lending institutions and NBFCs to offer a moratorium upto 3 months on repayment of EMIs, payment of interest on line of credit falling due between 01 March 2020 and 31 May 2020 to all eligible borrowers, which has been extended for a further period of 3 months upto 31 August 2020 via RBI circular dated 23 May 2020. The Company based on its Board approved policy, has engaged with its customers whose accounts were Standard as at 29 February 2020 offered the moratorium as per their need. Further, the Company apart from loans has also invested in non-convertible debentures on which no moratorium has been requested and granted. As per the Company's assessment, this by itself has not resulted into any significant increase in the credit risk.

   The Company recognizes the need to make reasonable estimation of the impact of this pandemic on the repayment ability of its borrowers, and make additional provisions as considered appropriate, over-and-above the extant provisions, for expected credit losses. The Company has segmented its portfolio on the basis of various parameters to ascertain the impact of COVID-19 and basis of its estimates, assumptions and judgements arrived at the additional impairment which is provided for in its financial results. Given the uncertainty over the potential macro-economic condition, the impact of the COVID-19 may affect the underlying assumptions and estimates used to prepare the financial results, which may be different from that considered as at the date of approval of these financial results. The Company will continue to closely monitor any material changes to future economic conditions and suitable effect will be given in the respective future period.

6 The members of the Company in its annual general meeting held on 30 July 2020, have approved a final dividend @ 12% on its preference share having face value of Rs. 100 each for the period 1 March 2020 to 31 March 2020, which resulted in total cash outflow of Rs. 66.07 Lakhs.

7 Other financial assets includes Rs.18,800 lakhs collaterlised lending given through online platform of The Clearing Corporation of India Limited.

8 The above unaudited financial results are filed with BSE limited under Regulation 52 of the SEBI (listing Obligation and Disclosure Requirements) Regulations, 2015.

9 The unaudited standalone financial results of the Company will be available on our website www.akgroup.co.in

10 The previous period figures have been regrouped/reclassified wherever necessary to conform to current period's presentation.

For A. K. Capital Finance Limited

ATUL KUMAR MITTAL

Digitally signed by ATUL KUMAR MITTAL
DN: c=IN, o=Personal, postalCode=400005, st=MAHARASHTRA, serialNumber=5b1cb66815a1143c5a2bcd45aad6e610d8adcbf7bad9872b6cbcb497fbe836c2f, cn=ATUL KUMAR MITTAL
Date: 2020.11.06 17:53:49 +05'30'

A. K. Mittal
Managing Director
DIN: 00698377

Place: Mumbai
Date: 06 November 2020

SURESH SURANA & ASSOCIATES LLP — Chartered Accountants — MUMBAI

A. K. CAPITAL FINANCE LIMITED — MUMBAI

Suresh Surana & Associates LLP
Chartered Accountants

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LLP Identity No. AAB-7509

Independent Auditors' Review Report on the Half Yearly Unaudited Consolidated Financial Results of A. K. Capital Finance Limited, pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
A.K. Capital Finance Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of A. K. Capital Finance Limited ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group'), for the half year ended 30 September 2020, ("the Statement") being submitted by the Holding Company pursuant to the requirements of Regulation 52 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("the Regulations") as amended, and SEBI Circular No. CIR/IMD/DF1/69/2016 dated 10 August 2016. ('the Circular').

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act') as amended, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 – "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. The Statement includes the results of the following entities:
   Holding Company:
   i. A. K. Capital Finance Limited
   Subsidary:
   i. Family Home Finance Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act, as amended read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

SURESH SURANA & ASSOCIATES LLP Chartered Accountants MUMBAI

6. We draw attention to Note 5 of the Statement with respect to the management's evaluation of COVID-19 pandemic impact on the future performance of the Group. This assessment and the outcome of the pandemic is as made by the management and is highly dependent on the circumstances as they evolve in the subsequent periods. Our conclusion is not modified in respect of this matter.

7. The accompanying unaudited consolidated financial results includes unaudited interim financial information in respect of one subsidary, which have not been reviewed by their auditors, whose interim financial results excluding consolidation eliminations reflect total assets of Rs. 1,220.79 Lakhs as at 30 September 2020 and total revenue of Rs. 33.63 Lakhs, total net profit after tax of Rs. 17.50 Lakhs and total comprehensive income of Rs. 17.50 Lakhs, for the half year ended 30 September 2020, as considered in the unaudited consolidated financial results. These unaudited financial results and other unaudited financial information have been approved and furnished to us by the management. Our conclusion, in so far it relates to the affairs of the subsidiary is based solely on such unaudited financial results and other unaudited financial information. According to the information and explainations given to us by the Management, these interim financial results are not material to the Group.

   Our conclusion on the Statement is not modified in respect of the above matter.

For Suresh Surana & Associates LLP
Chartered Accountants
Firm's Registration No.121750W / W-100010

RAMESH GUPTA

Digitally signed by RAMESH GUPTA
DN: cn=RAMESH GUPTA, c=IN, st=Maharashtra, o=Personal, serialNumber=58850a070d0e07728cfeae5722c26b2b7511a5f9861a740bf3955d17900ba0b41
Date: 2020.11.06 18:47:14 +05'30'

Ramesh Gupta
Partner
Membership No. 102306
UDIN: 20102306AAAAFA2258

SURESH SURANA & ASSOCIATES LLP
Chartered Accountants
MUMBAI

Place: Mumbai
Date: 06 November 2020

A. K. Capital Finance Limited

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PART I - STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30 SEPTEMBER 2020

(Rs. in Lakhs except per share data)

Sr. No.	Particulars	Half Year Ended		Year Ended
		30 September 2020	30 September 2019	31 March 2020
		Unaudited	Unaudited	Audited
1	**Revenue from operations**			
	Interest income	5,689.70	8,529.91	15,066.37
	Net gain on fair value changes	2,383.93	1,473.13	2,974.26
	Net gain on derecognition of financial instruments under amortised cost category	141.28	-	68.73
	Rental income	20.97	42.92	86.76
	Total revenue from operations	**8,235.88**	**10,045.96**	**18,196.12**
2	Other income	3.62	91.66	169.73
	Total income (1+2)	**8,239.50**	**10,137.62**	**18,365.85**
3	**Expenses**			
	Finance costs	3,591.46	6,108.49	10,388.05
	Fees and commission expense	579.33	203.90	666.59
	Net loss on derecognition of financial instruments under amortised cost category	-	17.91	-
	Impairment of financial instruments (net)	341.97	(342.15)	(12.00)
	Employee benefits expense	619.58	815.12	1,662.53
	Depreciation and amortization	113.76	121.78	236.19
	Other expenses	158.32	223.28	749.82
	Total expenses	**5,404.42**	**7,148.33**	**13,691.18**
4	**Profit before tax (1+2-3)**	**2,835.08**	**2,989.29**	**4,674.67**
5	**Tax expense**			
	Current tax	865.50	845.74	1,076.61
	Prior period tax adjustments	-	-	168.48
	Deferred tax expense/ (credit)	(153.98)	(395.91)	(271.43)
6	**Profit for the year/ period (4-5)**	**2,123.56**	**2,539.46**	**3,701.01**
7	**Other comprehensive income for the year/ period**			
	Item that will not to be reclassified to the statement of profit and loss	(7.01)	(1.53)	(16.14)
	Less: Income tax expense on above	1.76	0.48	4.16
8	**Total comprehensive income for the year/ period (6+7)**	**2,118.31**	**2,538.41**	**3,689.03**
9	**Profit for the year/ period attributable to**			
	(a) Owner of the company	2,123.56	2,539.46	3,701.01
	(b) Non controlling interest	-	-	-
10	**Other comprehensive income for the year/ period attributable to**			
	(a) Owner of the company	(5.25)	(1.05)	(11.98)
	(b) Non controlling interest	-	-	-
11	**Total comprehensive income for the year/ period attributable to**			
	(a) Owner of the company	2,118.31	2,538.41	3,689.03
	(b) Non controlling interest	-	-	-
12	Paid-up share capital			
	Equity share capital (Face value of Rs. 10 per share)	2,329.38	2,329.38	2,329.38
	Compulsorily convertible preference shares (Face value of Rs. 100 per share)	6,500.00	6,500.00	6,500.00
13	Other equity (excluding revaluation reserves)			47,931.34
14	**Earning per share (of Rs. 10 each) (not annualised) :**			
	Basic (in Rs.)	8.00	9.57	13.94
	Diluted (in Rs.)	8.00	9.57	13.94

SURESH SURANA & ASSOCIATES LLP Chartered Accountants MUMBAI

A. K. CAPITAL FINANCE LIMITED MUMBAI

A. K. Capital Finance Limited

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CIN : U51900MH2006PLC214277

PART II - STATEMENT OF UNAUDITED CONSOLIDATED ASSETS AND LIABILITIES AS AT 30 SEPTEMBER 2020

Rs. in Lakhs

Sr. No.	Particulars	As at 30 September 2020 (Unaudited)	As at 31 March 2020 (Audited)
	ASSETS		
1	**Financial assets**		
	(a) Cash and cash equivalents	2,316.01	8,547.43
	(b) Trade receivables	6.10	-
	(c) Loans	21,636.02	27,421.05
	(d) Investments	48,763.22	54,438.28
	(e) Other financial assets		
	(i) Stock of securities	42,938.46	48,379.26
	(ii) Other financial assets	20,501.13	2,593.75
	Total financial assets	**1,36,160.94**	**1,41,379.77**
2	**Non-financial assets**		
	(a) Deferred tax assets (net)	392.69	236.95
	(b) Investment properties	1,018.90	1,027.84
	(c) Property, plant and equipment	1,419.32	1,519.53
	(d) Intangibles assets	11.17	17.66
	(e) Other non-financial assets	146.82	85.96
	Total non-financial assets	**2,988.90**	**2,887.94**
	TOTAL ASSETS	**1,39,149.84**	**1,44,267.71**
	LIABILITIES AND EQUITY		
	LIABILITIES		
1	**Financial liabilities**		
	(a) Trade payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	-	0.20
	(ii) Total outstanding dues of creditors other than micro and small enterprises	166.33	86.90
	(b) Debt securities	56,453.10	50,722.00
	(c) Borrowings (other than debt securities)	20,587.98	33,428.59
	(d) Deposits	29.89	28.97
	(e) Other financial liabilities	2,485.52	2,943.49
	Total financial liabilities	**79,722.82**	**87,210.15**
2	**Non-financial liabilities**		
	(a) Current tax liabilities (net)	511.37	141.51
	(b) Provisions	84.87	71.25
	(c) Other non-financial liabilities	17.82	84.08
	Total non-financial liabilities	**614.06**	**296.84**
	TOTAL LIABILITIES	**80,336.88**	**87,506.99**
	EQUITY		
	(a) Equity share capital	8,829.38	8,829.38
	(b) Other equity	49,983.58	47,931.34
	(c) Non controlling interest	-	-
	TOTAL EQUITY	**58,812.96**	**56,760.72**
	TOTAL LIABILITIES AND EQUITY	**1,39,149.84**	**1,44,267.71**

SURESH SURANA & ASSOCIATES LLP Chartered Accountants MUMBAI

A. K. CAPITAL FINANCE LIMITED MUMBAI

A. K. Capital Finance Limited

Registered and Corporate Address : 30-39, 3rd Floor, Free Press House, Free Press Journal Marg, 215, Nariman Point, Mumbai - 400 021.
Tel No. : 91 (022) 6754 6500; Fax : 91 (022) 6610 0594; Email : cs@akgroup.co.in, Website : www.akgroup.co.in
CIN : U51900MH2006PLC214277

Notes :

1 The above unaudited Consolidated Financial Results has been reveiwed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 6 November 2020 and subjected to limited review by statutory auditors.

2 The unaudited Consolidated Financial Results comprises of the statement of profit and loss, balance sheet and notes thereon of A. K. Capital Finance Limited and its subsidiary ("the Group") for the half year ended 30 September 2020. The Consolidated Financial Result has been prepared in accordance with the requirements of Regulation 52 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended (the "Listing Regulations").

3 The Group is engaged primarily in the business of investment and financing activities and accordingly there are no separate reportable segments as per IND AS dealing with Operating Segment (Ind AS-108). The Group operates in a single geographical segment i.e. domestic.

4 For the purpose of calculating earnings per share (basic and diluted), weighted average number of outstanding equity shares includes weighted average number of equity shares to be issued for compulsory convertible preference shares into fixed number of equity shares.

5 The COVID-19 pandemic has significantly impacted economic activities, businesses, individuals across the spectrum in the Country. Reserve Bank of India (RBI)'s guidelines relating to 'COVID-19 Regulatory Package' dated 27 March 2020 and subsequent guidelines dated 17 April 2020 and 23 May 2020 enabled banks, lending institutions and NBFCs to offer a moratorium upto 3 months on repayment of EMIs, payment of interest on line of credit falling due between 01 March 2020 and 31 May 2020 to all eligible borrowers, which has been extended for a further period of 3 months upto 31 August 2020 via RBI circular dated 23 May 2020. The Group based on its Board approved policy, has engaged with its customers whose accounts were Standard as at 29 February 2020 offered the moratorium as per their need. Further, the Group apart from loans has also invested in non-convertible debentures on which no moratorium has been requested and granted. As per the Group's assessment, this by itself has not resulted into any significant increase in the credit risk.

The Group recognizes the need to make reasonable estimation of the impact of this pandemic on the repayment ability of its borrowers, and make additional provisions as considered appropriate, over-and-above the extant provisions, for expected credit losses. The Group has segmented its portfolio on the basis of various parameters to ascertain the impact of COVID-19 and basis of its estimates, assumptions and judgements arrived at the additional impairment which is provided for in its financial results. Given the uncertainty over the potential macro-economic condition, the impact of the COVID-19 may affect the underlying assumptions and estimates used to prepare the financial results, which may be different from that considered as at the date of approval of these financial results. The Group will continue to closely monitor any material changes to future economic conditions and suitable effect will be given in the respective future period.

6 The members of the Holding Company in its annual general meeting held on 30 July 2020, have approved a final dividend @ 12% on its preference share having face value of Rs. 100 each for the period 1 March 2020 to 31 March 2020, which resulted in total cash outflow of Rs. 66.07 Lakhs.

7 Other financial assets includes Rs.18,800 lakhs collaterlised lending given through online platform of The Clearing Corporation of India Limited.

8 The above unaudited consolidated financial results are filed with BSE limited under Regulation 52 of the SEBI (listing Obligation and Disclosure Requirements) Regulations, 2015.

9 The unaudited consolidated financial results of the Group will be available on our website www.akgroup.co.in

10 The previous period figures have been regrouped/reclassified wherever necessary to conform to current period's presentation.

SURESH SURANA & ASSOCIATES LLP
Chartered Accountants
MUMBAI

For A. K. Capital Finance Limited

ATUL KUMAR MITTAL

Digitally signed by ATUL KUMAR MITTAL
DN: cn=ATUL KUMAR MITTAL, o=personal, ou=Not Specified, st=MAHARASHTRA, serialNumber=bd53e6051a1114e5a2bab9d15aad5691d68a9c977ad7073723e4e9c1f07b5d25c2f, c=IN
Date: 2020.11.06 17:51:51 +05'30'

A. K. Mittal
Managing Director
DIN: 00698377

A K CAPITAL FINANCE LIMITED
MUMBAI

Place: Mumbai
Date: 06 November 2020

A. K. Capital Finance Limited
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To,
The Corporate Relationship Department/Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400-001

Dear Madam/Sir,

Subject: Details of Non-Convertible Debentures Issued on Private Placement basis under Regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015:

With reference to the captioned subject, we submit herewith the information and documents as per the provisions of Uniform Listing Agreement entered into with the Stock Exchanges where Debt Securities of the Company are listed and the Securities and Exchange Board of India (Listing Obligation and Disclosures Requirements) Regulations 2015 thereunder, for dissemination to the debenture holders as mentioned below;

1. Credit rating and change in credit rating (if any):
Secured Non-Convertible Debentures (Private Placement):

Sr. No.	Series	Rating	Rating Agency
1	Series A-I	BWR AA (CE)	Brickwork Ratings India Pvt. Ltd.
2	Series A-II	BWR AA (CE)	Brickwork Ratings India Pvt. Ltd.
3	Series A-III	BWR AA (CE)	Brickwork Ratings India Pvt. Ltd.
4	Series B-I	BWR AA (CE)& ACUITE' AA (CE)	Brickwork Ratings India Pvt. Ltd. and Acuité Ratings & Research Ltd
5	Series B-II	BWR AA (CE) & ACUITE' AA (CE)	Brickwork Ratings India Pvt. Ltd. and Acuité Ratings & Research Ltd
6	Series B-III	BWR AA (CE) & ACUITE' AA (CE)	Brickwork Ratings India Pvt. Ltd. and Acuité Ratings & Research Ltd
7	Series B-V	BWR AA (CE) & ACUITE' AA (CE)	Brickwork Ratings India Pvt. Ltd. and Acuité Ratings & Research Ltd
8	Series B-VI	BWR AA (CE) & ACUITE' AA (CE)	Brickwork Ratings India Pvt. Ltd. and Acuité Ratings & Research Ltd
9	Series B-VII	BWR AA (CE) & ACUITE' AA (CE)	Brickwork Ratings India Pvt. Ltd. and Acuité Ratings & Research Ltd
10	Series E-I	BWR AA+ (CE) & ACUITE' AA (CE)	Brickwork Ratings India Pvt. Ltd. and Acuité Ratings & Research Ltd
11	Series E-II	BWR AA+ (CE) & ACUITE' AA (CE)	Brickwork Ratings India Pvt. Ltd. and Acuité Ratings & Research Ltd
12	Series G	BWR AA+ (CE) & ACUITE' AA (CE)	Brickwork Ratings India Pvt. Ltd. and Acuité Ratings & Research Ltd
13	Series H	BWR AA+ (CE) & ACUITE' AA (CE)	Brickwork Ratings India Pvt. Ltd. and Acuité Ratings & Research Ltd
14	Series I	BWR AA (CE) & ACUITE' AA (CE)	Brickwork Ratings India Pvt. Ltd. and Acuité Ratings & Research Ltd
15	Series J	BWR AA (CE) & ACUITE' AA (CE)	Brickwork Ratings India Pvt. Ltd. and Acuité Ratings & Research Ltd
16	Series K	BWR AA+ (CE) & ACUITE' AA+ (CE)	Brickwork Ratings India Pvt. Ltd. and Acuité Ratings & Research Ltd
17	Series L	BWR AA+ (CE) & ACUITE' AA+ (CE)	Brickwork Ratings India Pvt. Ltd. and Acuité Ratings & Research Ltd
18	Series M	BWR AA+ (CE) & ACUITE' AA+ (CE)	Brickwork Ratings India Pvt. Ltd. and Acuité Ratings & Research Ltd
19	Series N	BWR AA+ (CE) & ACUITE' AA+ (CE)	Brickwork Ratings India Pvt. Ltd. and Acuité Ratings & Research Ltd
20	Series O	BWR AA+ (CE) & ACUITE' AA+ (CE)	Brickwork Ratings India Pvt. Ltd. and Acuité Ratings & Research Ltd
21	NA	BWR AA- (STABLE)	Brickwork Ratings India Pvt. Ltd.
22	Series Q	BWR AA- (STABLE)	Brickwork Ratings India Pvt. Ltd.
23	Series R	BWR AA- (STABLE)	Brickwork Ratings India Pvt. Ltd.

Note: During the period under review, Brickwork Ratings India Pvt. Limited assigned new rating of INR 300 Crores.

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2. The **Debt-equity ratio** is **1.31** times (standalone) and **1.31** times (Consolidated)

3. Previous due date for the payment of interest / ~~dividend for non-convertible redeemable preference shares~~ / repayment of principal of ~~non-convertible preference shares~~ / non-convertible debt securities and whether the same has been paid or not; and, **as per Annexure A.**

4. Next due date for the payment of interest / ~~dividend of non-convertible preference shares~~ / principal along with the amount of interest / ~~dividend of non-convertible preference shares~~ payable and the redemption amount; **as per Annexure B.**

5. Debenture Redemption Reserve:- the Company being a Non-Banking Finance Company, the same is not applicable for Privately Placed Debentures.

6. Net Worth of the Company as on September 30, 2020 is as under;

On Standalone Basis is **Rs.58,699.20 Lakhs**
On Consolidated Basis is **Rs.58,812.96 Lakhs.**

7. Net Profit after tax for the half year ended September 30, 2020:

Particulars	Amount (In Lakhs)
Standalone	Rs.2,106.07 Lakhs
Consolidated	Rs.2,123.56 Lakhs

8. Earnings per share as on September 30, 2020:

Particulars	Standalone	Consolidated
Basic (In Rs.)	7.93	8.00
Diluted (In Rs.)	7.93	8.00

Kindly take the same in your records and oblige.

Yours sincerely,
For A. K. Capital Finance Limited

MAHESH KUMAR BHOOTRA
Digitally signed by MAHESH KUMAR BHOOTRA
DN: cn=MAHESH KUMAR BHOOTRA, o, ou, email=mahesh.bhootra@akgroup.co.in, c=IN
Date: 2020.11.06 18:00:19 +05'30'

Mahesh Bhootra
Chief Financial Officer

Date: November 06, 2020
Place: Mumbai

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ANNEXURE A

Details of redemption & payment of interest during last half year ending 30.09.2020:-

Sr. No.	ISIN	Series	Principal (in INR)	Interest (in INR)	Due date of payment	Actual date of payment
1	INE197P07011	Series A-I	15,00,000	46,159	26-06-2020#	26-06-2020#
2	INE197P07029	Series B-I	-	-	-	-
3	INE197P07037	Series B-II	-	-	-	-
4	INE197P07045	Series A-II	2,00,00,000	6,15,452	26-06-2020#	26-06-2020#
5	INE197P07052	Series B-III	-	-	-	-
6	INE197P07060	Series B-IV	20,00,00,000	98,89,315.07	09-09-2020#	09-09-2020#
7	INE197P07078	Series A-III	-	-	-	-
8	INE197P07086	Series B-V	-	-	-	-
9	INE197P07094	Series B-VI	-	-	-	-
10	INE197P07102	Series B-VII	-	-	-	-
11	INE197P07128	Series E-I	-	47,50,000	23-06-2020	23-06-2020
12	INE197P07144	Series E-II	-	5,80,68,000	23-06-2020	23-06-2020
13	INE197P07151	Series G	-	-	-	-
14	INE197P07169	Series H	-	-	-	-
15	INE197P07177	Series I	-	4,70,00,000	03-04-2020	03-04-2020
16	INE197P07185	Series J	- 20,00,00,000	2,94,40,000 58,98,082.19	08-05-2020 02-09-2020#	08-05-2020 02-09-2020#
17	INE197P07193	Series K	-	6,92,25,000	23-06-2020	23-06-2020
18	INE197P07201	Series L	-	-	-	-
19	INE197P07219	Series M	-	48,00,000	23-06-2020	23-06-2020
20	INE197P07227	Series N	-	3,48,25,000	23-06-2020	23-06-2020
21	INE197P07235	Series O	-	1,42,50,000	23-06-2020	23-06-2020
22	INE197P07243	NA	-	-	-	-
23	INE197P07250	Series Q	-	-	-	-
24	INE197P07268	Series R	-	-	-	-

Note: 1. #interest and principal amount paid to debenture holders on the respective repurchased date and call option exercise date during the period under review.

2. Interest payment date falls on a day that is not a Business Day, the payment has been made on the immediately succeeding Business Day.

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ANNEXURE B

Details of redemption & interest due in the next half-year i.e. 01.10.2020 to 31.03.2021:-

Sr. No.	ISIN	Series	Type (Principal / Interest) (In INR)	Interest Payment Frequency	Amount (In INR)	Due date of Payment
1	INE197P07011	Series A-I	Interest	Annually	2,25,12,000	March 1, 2021
2	INE197P07029	Series B-I	Interest	Annually	2,40,00,000	March 1, 2021
3	INE197P07037	Series B-II	Interest	Annually	48,50,000	March 1, 2021
4	INE197P07045	Series A-II	Interest	Annually	9,60,000	March 1, 2021
5	INE197P07052	Series B-III	Interest	Annually	2,49,60,000	March 1, 2021
6	INE197P07078	Series A-III	Interest	Annually	96,000	March 15, 2021
7	INE197P07086	Series B-V	Interest	Annually	19,00,000	March 15, 2021
8	INE197P07094	Series B-VI	Interest	Annually	48,00,000	March 15, 2021
9	INE197P07102	Series B-VII	Interest	Annually	1,44,00,000	March 15, 2021
10	INE197P07128	Series E-I	-	-	-	-
11	INE197P07144	Series E - II	-	-	-	-
12	INE197P07151	Series G	Interest	Annually	44,00,000	09-Nov-2020
13	INE197P07169	Series H	Interest	Annually	7,05,00,000	09-Nov-2020
14	INE197P07177	Series I	-	-	-	-
15	INE197P07185	Series J	-	-	-	-
16	INE197P07193	Series K	-	-	-	-
17	INE197P07201	Series L	Interest	Annually	2,43,75,000	09-Nov-2020
18	INE197P07219	Series M	-	-	-	-
19	INE197P07227	Series N	-	-	-	-
20	INE197P07235	Series O	-	-	-	-
21	INE197P07243	NA	-	-	-	-
22	INE197P07250	Series Q	-	-	-	-
23	INE197P07268	Series R	-	-	-	-

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To,
The Listing Department/Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400-001

Dear Sir/Madam,

Subject: Submission of Statement under Regulation 52(7) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["Listing Regulations"] for the half year ended September 30, 2020.

Dear Sir/Madam,

This is with reference to the captioned subject, we wish to inform that the proceeds raised from the issue of Non-Convertible Debentures (NCDs) have been utilized for the purposes as mentioned in the offer letter/information memorandum/disclosure document/other issue documents issued from time to time and there is no material deviation in the utilization of such proceeds.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **A. K. Capital Finance Limited**

MAHESH KUMAR BHOOTRA

Digitally signed by MAHESH KUMAR BHOOTRA
DN: cn=MAHESH KUMAR BHOOTRA, o, ou, email=mahesh.bhootra@akgroup.co.in, c=IN
Date: 2020.11.06 18:00:40 +05'30'

Mahesh Bhootra
Chief Financial Officer

Date: November 06, 2020
Place: Mumbai