A. K. Capital Finance Private Limited

REGISTERED OFFICE :
30-39, 3RD FLOOR, FREE PRESS HOUSE,
FREE PRESS JOURNAL MARG,
215, NARIMAN POINT, MUMBAI - 400 021 (INDIA)
CIN : U51900MH2006PTC214277
TEL. : +91 (022) 6754 6500 FAX : +91 (022) 6610 0594
E-MAIL : akmumbai@akgroup.co.in
WEBSITE : www.akgroup.co.in

To,

The Listing Department/Corporate Relationship Department

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai – 400 001

Reference: BSE Script Code 955899

Dear Sir/Madam,

Sub: Submission of Audited Financial Results and other matters under Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform the Exchange that the Board of Directors of the A. K. Capital Finance Private Limited ("the Company") at its Meeting held on Friday, May 25, 2018 has *inter alia,* approved:

1. The Audited Standalone Financial Results of the Company for the half year and year ended March 31, 2018;
2. The Audited Consolidated Financial Results of the Company for year ended March 31, 2018;

In this regards, please find enclosed herewith the following:

- Audit Report on Standalone Financial Results of the Company for the year ended March 31, 2018, issued by Statutory Auditor, M/s Suresh Surana & Associates LLP, Chartered Accountants;
- Audit Report on Consolidated Financial Results of the Company for the year ended March 31, 2018, issued by Statutory Auditor, M/s Suresh Surana & Associates LLP, Chartered Accountants;
- A copy of the Audited Standalone Financial Results of the Company for the half year and year ended March 31, 2018 along with Audited Consolidated Financial Results of the Company for the year ended March 31, 2018 in specified format;

A. K. Capital Finance Private Limited

A. K. Capital Finance Private Limited

REGISTERED OFFICE :
30-39, 3RD FLOOR, FREE PRESS HOUSE,
FREE PRESS JOURNAL MARG,
215, NARIMAN POINT, MUMBAI - 400 021 (INDIA)
CIN : U51900MH2006PTC214277
TEL. : +91 (022) 6754 6500 FAX : +91 (022) 6610 0594
E-MAIL : akmumbai@akgroup.co.in
WEBSITE : www.akgroup.co.in

- Declaration pursuant to Regulation 52(3) of the Listing Regulations regarding audit reports with unmodified opinion for the financial year ended March 31, 2018;
- Statement pursuant to Regulation 52(4) of the Listing Regulations; and
- Certificate issued by Debenture Trustee, Catalyst Trusteeship Limited (Erstwhile GDA Trusteeship Limited) under Regulation 52(5) of the Listing Regulations.

The meeting of the board of Directors was commenced at 4:30 P.M. and concluded at 6:30 P.M.

Kindly take the same of records.

Thanking you,
Yours faithfully,

For **A. K. Capital Finance Private Limited**

A. K. Capital Finance Private Limited

Govind Lalwani
Compliance Officer & Company Secretary
ACS: 38806

Place: Mumbai
Date: May 25, 2018

Encl.: As above

Suresh Surana & Associates LLP
13th Floor, Bakhtawar
229, Nariman Point
Mumbai - 400 021. India
T +91 (22) 2287 5770
emails@ss-associates.com www.ss-associates.com
LLP Identity No. AAB-7509

INDEPENDENT AUDITORS' REPORT

To,
The Members of
A. K. CAPITAL FINANCE PRIVATE LIMITED

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **A. K. Capital Finance Private Limited** ("the Company"), which comprise the balance sheet as at March 31, 2018, the statement of profit and loss and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2018, its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the "Annexure A", a statement on the matters specified in the paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143 (3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The balance sheet, the statement of profit and loss and the cash flow statement dealt with by this report are in agreement with the books of account;

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

(e) On the basis of the written representations received from the directors as on 31 March, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2018 from being appointed as a director in terms of Section 164 (2) of the Act

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

   i. The Company does not have any pending litigations which would impact its financial position.

   ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses and,

   iii. There is no amount required to be transferred to the Investor Education and Protection Fund by the Company.

FOR SURESH SURANA & ASSOCIATES LLP
Chartered Accountants
Firm's Reg. No. 121750W/W-100010



(Madhukar Khandekar)
PARTNER
Membership No.: 13912
Mumbai; Dated: 25 MAY 2018

ANNEXURE – 'A' TO THE INDEPENDENT AUDITORS' REPORT
(Referred to in paragraph 1 under the heading "Report on Other Legal and Regulatory Requirements" of our report of even date)

(i) (a) The Company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) The Company has regular programme of physical verification of its fixed assets by which all the fixed assets are verified in a phased manner on yearly basis. In our opinion, the periodicity of physical verification is reasonable having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.

(ii) The inventory of shares and securities has been held in the dematerialized form. The shares and securities held in the dematerialized form have been verified with the demat account statements at reasonable intervals, during the year. No discrepancies were noticed on such verification.

(iii) The Company has granted secured loans to three bodies corporate covered in the register maintained under Section 189 of the Act.

(a) In our opinion, the rate of interest and other terms and conditions on which the loans had been granted to the bodies corporate listed in the register maintained under Section 189 of the Act were not, prima facie, prejudicial to the interest of the Company.

(b) In the case of the loans granted to the bodies corporate listed in the register maintained under Section 189 of the Act, the borrowers have been regular in payment of the principal and interest as stipulated.

(c) There are no overdue amounts in respect of the loan granted to the bodies corporate listed in the register maintained under Section 189 of the Act.

(iv) In our opinion and according to the information and explanations given to us, the Company has not advanced loans to directors / to a company in which the director is interested to which the provisions of section 185 of the Companies Act, 2013 apply and the provisions of section 186 are not applicable to the Company.

(v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits during the year from the public to which the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 and any other relevant provisions of the Act and the rules framed thereunder apply.

(vi) In our opinion and according to the information and explanations given to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act.

(vii) (a) According to the information and explanations given to us, the Company has been generally regular in depositing undisputed statutory dues including provident fund, income tax, service tax, goods and service tax, cess and any other statutory dues with the appropriate authorities. There are no arrears of outstanding statutory dues as at the 31 March, 2018 for a period of more than six months from the date they became payable. As informed, statutory dues in the nature of employee state insurance, sales tax, duty of customs, duty of excise and value added tax are not applicable to the Company.

b) According to information and explanations given to us, there are no dues on account of income tax, service tax, goods and service tax which have not been deposited with the appropriate authorities on account of any dispute.



(viii) In our opinion and according to information and explanations given to us, the Company has not defaulted in repayment of loans or borrowings to banks, financial institutions, government or debentures holders.

(ix) Based on information and explanations given to us, the term loans have been applied for the purposes for which they were raised. The Company has not raised any money by way of initial public offer or further public offer.

(x) According to the information and explanations given to us, no fraud by the company or any fraud on the company by its officers and employees has been , noticed or reported during the year.

(xi) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act.

(xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable to the Company.

(xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Sections 177 and 188 of the Act, where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

(xiv) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has made preferential allotment of Compulsorily convertible preference shares during the year. The Company has been complied with the requirement of Section 42 of the Act and the amount raised has been used for the purpose for which the fund was raised.

(xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable to the Company.

(xvi) The Company is required to be registered under Section 45-IA of the Reserve Bank of India Act 1934, and the registration certificate has been obtained.

FOR SURESH SURANA & ASSOCIATES LLP
Chartered Accountants
Firm Reg. No. 121750W/W-100010



(Madhukar Khandekar)
PARTNER
Membership No.: 13912
Mumbai; Dated: 25 MAY 2016

ANNEXURE – 'B' TO THE INDEPENDENT AUDITORS' REPORT
(Referred to in paragraph 2(f) under the heading "Report on Other Legal and Regulatory Requirements" of our report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **A. K. Capital Finance Private Limited** ("the Company") as of 31 March 2018 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls,. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.



Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

FOR SURESH SURANA & ASSOCIATES LLP
Chartered Accountants
Firm Reg. No. 121750W/W-100010



(Madhukar Khandekar)
PARTNER
Membership No.: 13912
Mumbai; Dated: 25 MAY 2018

Suresh Surana & Associates LLP
Chartered Accountants

Suresh Surana & Associates LLP
13th Floor, Bakhtawar
229, Nariman Point
Mumbai - 400 021. India
T +91 (22) 2287 5770
emails@ss-associates.com www.ss-associates.com
LLP Identity No. AAB-7509

INDEPENDENT AUDITORS' REPORT

To,
The Members of
A. K. CAPITAL FINANCE PRIVATE LIMITED

Report on the Consolidated Financial Statements

We have audited the accompanying consolidated financial statements of A. K. Capital Finance Private Limited (hereinafter referred to as "the Holding Company") and its subsidiary, (the Holding Company and its subsidiary together referred to as "the Group"), comprising of the Consolidated Balance Sheet as at March 31, 2018, the Consolidated Statement of Profit and Loss, the Consolidated Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

Management's Responsibility for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the preparation of consolidated financial statements in terms of the requirements of the Companies Act, 2013 (hereinafter referred to as "the Act") that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. While conducting the audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

SURESH SURANA & ASSOCIATES LLP * MUMBAI * Chartered Accountants

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Holding Company's preparation of the consolidated financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Holding Company's Board of Directors, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in sub-paragraph (a) of the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate financial statements and on the other financial information of the subsidiary, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at March 31, 2018, and their consolidated profit and their consolidated cash flows for the year ended on that date.

Other Matter

a) We did not audit the financial statements of the subsidiary, whose financial statements reflect total assets of Rs. 111,898,748 and net assets of Rs. 111,468,316 as at March 31, 2018, total revenues of Rs. 4,601,298 and net cash inflows amounting to Rs. 111,399,445 for the year then ended on that date, as considered in the consolidated financial statements. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management, and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of the subsidiary and our report in terms of sub-section (3) and (11) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiary is based solely on the reports of the other auditors.

b) Our opinion on the consolidated financial statements, and our report on the Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

Report on Other Legal and Regulatory Requirements

As required by Section 143(3) of the Act, based on our audit and on the consideration of report of the other auditors on separate financial statements and the other financial information of the subsidiary, as noted in the 'other matter' paragraph, we report, to the extent applicable, that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements;

(b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors;

(c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, and the Consolidated Cash Flow Statement dealt with by this report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements;



(d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

(e) On the basis of the written representations received from the directors of the Holding Company as on March 31, 2018 taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditors of its subsidiary company incorporated in India, none of the directors of the Group companies incorporated in India is disqualified as on March 31, 2018 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Holding Company and its subsidiary company incorporated in India and the operating effectiveness of such controls, refer to our separate report in "Annexure A"; and

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of the other auditors on separate financial statements as also the other financial information of the subsidiary, as noted in the 'Other matter' paragraph:

i. There were no pending litigations which would impact the consolidated financial position of the Group.

ii. The Group did not have any material foreseeable losses on long-term contracts including derivative contracts during the year ended March 31, 2018.

iii. There is no amount required to be transferred to the Investor Education and Protection Fund by Group.

FOR SURESH SURANA & ASSOCIATES LLP
Chartered Accountants
Firm's Reg. No. 121750W/W-100010

mkkhandekar

(Madhukar Khandekar)
PARTNER
Membership No.: 13912
Place: Mumbai
Date: 25 MAY 2018

SURESH SURANA & ASSOCIATES LLP
Chartered Accountants
MUMBAI

ANNEXURE 'A' TO THE INDEPENDENT AUDITORS' REPORT
(Referred to in paragraph 1(f) under the heading 'Report on Other Legal and Regulatory Requirements' of our report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the consolidated financial statements of the Company as of and for the year ended 31 March 2018, we have audited the internal financial controls over financial reporting of A. K. Capital Finance Private Limited ("the Holding Company") and its subsidiary company which is incorporated in India, as of that date.

Management's Responsibility for Internal Financial Controls

The respective Board of Directors of the Holding Company and its subsidiary company, which is incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the respective companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective companies policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained and the audit evidence obtained by the other auditors in terms of their reports referred to in the Other Matters Paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the respective Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Holding Company and its subsidiary company, which is incorporated in India, have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2018, based on the internal control over financial reporting criteria established by the respective Companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

Other Matters

Our aforesaid report under Section 143(3)(i) of the Act on the adequacy and operating effectiveness of the internal financial controls over financial reporting insofar as it related to its subsidiary company incorporated in India, is based on the corresponding reports of the auditors of such company incorporated in India.

FOR SURESH SURANA & ASSOCIATES LLP
Chartered Accountants
Firm's Reg. No. 121750W/W-100010

M Khandekar

(Madhukar Khandekar)
PARTNER
Membership No.: 13912
Place: Mumbai;
Dated: 25 MAY 2018

SURESH SURANA & ASSOCIATES LLP * MUMBAI * Chartered Accountants

A. K. Capital Finance Private Limited
30-39, 3rd Floor, Free Press House, Free Press Journal Marg, 215, Nariman Point, Mumbai - 400 021.
CIN : U51900MH2006PTC214277

Audited Financial Results for the year ended 31 March 2018

(Rs. In Lakhs)

Sr. No.	Particular	Standalone			Consolidated
		Six Months ended 31 March 2018 Audited (Refer note 6)	Year ended 31 March 2018 Audited	Year ended 31 March 2017 Audited	Year ended 31 March 2018 Audited
1	**Revenue**				
	a) Revenue from operations	9,417.32	19,120.62	15,361.58	19,120.62
	b) Other income	25.91	32.41	-	78.42
	Total revenue (a+b)	**9,443.23**	**19,153.03**	**15,361.58**	**19,199.04**
2	**EXPENSES**				
	a) Employee benefits expenses	764.50	1,438.10	1,009.60	1,450.90
	b) Finance costs	5,795.50	10,476.72	8,305.95	10,476.72
	c) Depreciation / amortisation expenses	41.93	74.44	50.75	74.44
	d) Other expenses	403.22	842.86	972.70	857.53
	e) Contingent provision against standard assets	114.13	274.11	36.37	274.11
	Total expenses (a+b+c+d+e)	**7,119.28**	**13,106.23**	**10,375.37**	**13,133.70**
3	**Profit before tax (1-2)**	**2,323.95**	**6,046.80**	**4,986.21**	**6,065.34**
4	**Tax expenses:**				
	a) Current tax	1,287.00	2,100.00	1,907.00	2,107.70
	b) Deferred tax expense / (benefit)	1.17	(52.79)	16.13	(55.63)
	c) Deferred tax expenses / benefits relating to earlier years	-	(41.21)	-	(41.21)
	d) Tax adjustments relating to earlier years	-	-	(45.92)	-
	Total tax expenses (a+b+c+d)	**1,288.17**	**2,006.00**	**1,877.21**	**2,010.86**
5	**Profit after tax (3-4)**	**1,035.78**	**4,040.80**	**3,109.00**	**4,054.48**
6	**Earning per share (EPS)***				
	a) Basic earnings per share	2.58	15.48	14.16	15.54
	b) Diluted earnings per share	2.58	15.48	14.16	15.54
	c) Nominal value of equity shares	10.00	10.00	10.00	10.00

* Not Annualised

Audited Balance Sheet as at 31 March 2018

(Rs. In Lakhs)

Sr. No.	Particular	Standalone		Consolidated
		As at 31 March 2018 Audited	As at 31 March 2017 Audited	As at 31 March 2018 Audited
A	**EQUITY AND LIABILITES**			
1	**Shareholders' funds**			
	a) Share capital	8,829.38	2,329.38	8,829.38
	b) Reserves and surplus	41,884.98	38,278.85	41,898.66
	Sub-total-Shareholders' funds	**50,714.36**	**40,608.23**	**50,728.04**
2	**Minority interest**	**NA**	**NA**	**-**
3	**Non-current liabilities**			
	a) Long-term borrowings	54,085.94	37,482.72	54,085.94
	b) Long-term provisions	238.81	61.88	238.81
	c) Other non current liabilities	12.40	-	12.40
	d) Deferred tax liabilities (net)	-	61.75	-
	Sub-total- Non-current liabilites	**54,337.15**	**37,606.35**	**54,337.15**
4	**Current liabilities**			
	a) Short-term borrowings	107,887.75	119,719.46	107,887.75
	b) Trade payables	51.89	68.28	52.25
	c) Other current liabilities	5,585.87	7,156.63	5,586.50
	d) Short-term provisions	215.89	93.54	219.20
	Sub-total- Current liabilites	**113,741.40**	**127,037.91**	**113,745.70**
	TOTAL- EQUITY AND LIABILITIES	**218,792.91**	**205,252.49**	**218,810.89**
B	**ASSETS**			
1	**Non-current assets**			
	a) Fixed Assets			
	(i) Property, plant and equiptment	3,008.64	1,188.78	3,008.64
	(ii) Intangible assets	8.89	4.95	8.89
	b) Non current investments	43,731.79	15,635.37	42,630.78
	c) Long-term loans and advances	51,882.76	9,145.47	51,882.82
	d) Deferred tax assets (net)	32.24	-	35.09
	Sub-total- Non-current assets	**98,664.32**	**25,974.57**	**97,566.22**
2	**Current Assets**			
	a) Current investments	19,170.65	59,038.68	19,170.65
	b) Stock of securities	50,495.16	91,558.30	50,495.16
	c) Trade receivables	1,265.17	1,612.70	1,265.17
	d) Cash and cash equivalents	141.52	485.08	1,255.52
	e) Short-term loans and advances	21,389.90	17,336.94	21,389.92
	f) Other current assets	27,666.19	9,246.22	27,668.25
	Sub-total- Current assets	**120,128.59**	**179,277.92**	**121,244.67**
	TOTAL ASSETS	**218,792.91**	**205,252.49**	**218,810.89**

Notes:

1. The above results have been reveiwed by the Audit Committee and thereafter, the Board of Directors have taken it on record at the their meeting held on May 25, 2018.
2. The above resultshave been audited by the Statutory Auditorsfor the half year ended and year ended March 31, 2018.
3. The Company has single reportable segment viz., Investment and Financing Activity , for the purpose of Accounting Standard 17 on "Segment Reporting".
4. The Company listed its Non- Convertible Debentures on March 24, 2017 and hence, the corresponding figures for the half year ended March 31, 2017 have not furnished.
5. The Company is presenting first time consolidated financial results, so comparative figures for the previous year have not been presented.
6. Figures for the six months ended March 31, 2018 are the balancing figures between audited figures in respect of the full financial year and the audited figures for the six months ended September 30, 2017.
7. Diluted earning per shares have been restricted to basic earning per shares on account of anti-dilution effect due to Non Cummulative Compulsorily Convertible Preference Shares.
8. Previous year's figure have been regrouped or rearranged, wherever considered necessary, to conform with the current period's presentation.

For and on behalf of the Board of Directors of
A. K. Capital Finance Private Limited

A. K. Mittal
Managing Director
(DIN : 00698377)

Place: Mumbai
Date : May 25, 2018

A. K. Capital Finance Private Limited

REGISTERED OFFICE :
30-39, 3RD FLOOR, FREE PRESS HOUSE,
FREE PRESS JOURNAL MARG,
215, NARIMAN POINT, MUMBAI - 400 021 (INDIA)
CIN : U51900MH2006PTC214277
TEL. : +91 (022) 6754 6500 FAX : +91 (022) 6610 0594
E-MAIL : akmumbai@akgroup.co.in
WEBSITE : www.akgroup.co.in

To,

The Listing Department/Corporate Relationship Department

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai – 400 001

Sub: Declaration pursuant to Regulation 52(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["Listing Regulations"] for the financial year ended March 31, 2018

Dear Sir/Madam,

This is with reference to the captioned subject, we hereby declare that M/s Suresh Surana & Associates LLP (ICAI Registration No.: 121750W/W-100010), Chartered Accountants, Statutory Auditors of the Company have issued the Audit Reports with unmodified opinion for Audited Financial Results of the Company (Standalone and Consolidated) for the financial year ended March 31, 2018.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **A. K. Capital Finance Private Limited**

Mahesh Bhootra
Chief Financial Officer

Date: May 25, 2018

Place: Mumbai

A. K. Capital Finance Private Limited

REGISTERED OFFICE :
30-39, 3RD FLOOR, FREE PRESS HOUSE,
FREE PRESS JOURNAL MARG,
215, NARIMAN POINT, MUMBAI - 400 021 (INDIA)
CIN : U51900MH2006PTC214277
TEL. : +91 (022) 6754 6500 FAX : +91 (022) 6610 0594
E-MAIL : akmumbai@akgroup.co.in
WEBSITE : www.akgroup.co.in

To,
The Corporate Relationship Department/Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Dear Madam/Sir,

Sub: **Details of Non-Convertible Debentures Issued on Private Placement basis under Regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015:**

With reference to the captioned subject, we submit herewith the information and documents as per the provisions of Uniform Listing Agreement entered into with the Stock Exchanges where Debt Securities of the Company are listed and the Securities and Exchange Board of India (Listing Obligation and Disclosures Requirements) Regulations 2015 thereunder, for dissemination to the debenture holders as mentioned below;

a) **Credit rating and change in credit rating (if any);**

Sr. No.	Series	Rating	Rating Agency
1	Series A-I	BWR AA (SO)	Brickwork Ratings India Pvt. Ltd.
2	Series A-II	BWR AA (SO)	Brickwork Ratings India Pvt. Ltd.
3	Series A-III	BWR AA (SO)	Brickwork Ratings India Pvt. Ltd.
4	Series B-I	BWR AA (SO) & SMERA AA (SO)	Brickwork Ratings India Pvt. Ltd. and SMERA Ratings Ltd.
5	Series B-II	BWR AA (SO) & SMERA AA (SO)	Brickwork Ratings India Pvt. Ltd. and SMERA Ratings Ltd.
6	Series B-III	BWR AA (SO) & SMERA AA (SO)	Brickwork Ratings India Pvt. Ltd. and SMERA Ratings Ltd.
7	Series B-IV	BWR AA (SO) & SMERA AA (SO)	Brickwork Ratings India Pvt. Ltd. and SMERA Ratings Ltd.
8	Series B-V	BWR AA (SO) & SMERA AA (SO)	Brickwork Ratings India Pvt. Ltd. and SMERA Ratings Ltd.
9	Series B-VI	BWR AA (SO) & SMERA AA (SO)	Brickwork Ratings India Pvt. Ltd. and SMERA Ratings Ltd.
10	Series B-VII	BWR AA (SO) & SMERA AA (SO)	Brickwork Ratings India Pvt. Ltd. and SMERA Ratings Ltd.
11	Series C	BWR AA (SO)	Brickwork Ratings India Pvt. Ltd.
12	Series E-I	BWR AA+(SO) & SMERA AA (SO)*	Brickwork Ratings India Pvt. Ltd. and SMERA Ratings Ltd.
13	Series E-II	BWR AA+(SO) & SMERA AA (SO)*	Brickwork Ratings India Pvt. Ltd. and SMERA Ratings Ltd.
14	Series F	BWR AA+(SO)*	Brickwork Ratings India Pvt. Ltd.
15	Series G	BWR AA+(SO) & SMERA AA (SO)*	Brickwork Ratings India Pvt. Ltd. and SMERA Ratings Ltd.
16	Series H	BWR AA+(SO) & SMERA AA (SO)*	Brickwork Ratings India Pvt. Ltd. and SMERA Ratings Ltd.

**Brickwork Ratings India Pvt. Ltd. vide its letter dated January 31, 2018 has upgraded the rating from BWR AA (SO) Stable to BWR AA + (SO) Stable.*

A. K. Capital Finance Private Limited

A. K. Capital Finance Private Limited

REGISTERED OFFICE :
30-39, 3RD FLOOR, FREE PRESS HOUSE,
FREE PRESS JOURNAL MARG,
215, NARIMAN POINT, MUMBAI - 400 021 (INDIA)
CIN : U51900MH2006PTC214277
TEL. : +91 (022) 6754 6500 FAX : +91 (022) 6610 0594
E-MAIL : akmumbai@akgroup.co.in
WEBSITE : www.akgroup.co.in

b) **The Debt-equity ratio**: 3.27 times (standalone) and 3.27 times (Consolidated)

c) Previous due date for the payment of interest / ~~dividend for non-convertible redeemable preference shares~~ / repayment of principal of ~~non-convertible preference shares~~ / non-convertible debt securities and whether the same has been paid or not; and, **as per Annexure A.**

d) Next due date for the payment of interest / ~~dividend of non-convertible preference shares~~ / principal along with the amount of interest / ~~dividend of non-convertible preference shares~~ payable and the redemption amount; **as per Annexure B.**

e) Debenture Redemption Reserve:- the Company being a Non-Banking Finance Company, the same is not applicable for Privately Placed Debentures.

f) Net Worth of the Company as on March 31, 2018 is as under;
On Standalone Basis is **Rs.50,714.36 lakhs.**
On Consolidated Basis is **Rs.50,728.04 lakhs.**

g) Net Profit after tax for the year ended March 31, 2018:

Particulars	Amount (In Lakhs)
Standalone	4,040.80
Consolidated	4,054.49

h) Earnings per share as on March 31, 2018:

Particulars	Standalone	Consolidated
Basic (In Rs.)	15.48	15.54
Diluted (In Rs.)	15.48	15.54

Kindly take the same in your records and oblige.

Thanking you,

Yours sincerely,
For A. K. Capital Finance Private Limited

~~Mahesh Bhootra~~
Chief Financial Officer

Date: May 25, 2018
Place: Mumbai

A. K. Capital Finance Private Limited

REGISTERED OFFICE :
30-39, 3RD FLOOR, FREE PRESS HOUSE,
FREE PRESS JOURNAL MARG,
215, NARIMAN POINT, MUMBAI - 400 021 (INDIA)
CIN : U51900MH2006PTC214277
TEL. : +91 (022) 6754 6500 FAX : +91 (022) 6610 0594
E-MAIL : akmumbai@akgroup.co.in
WEBSITE : www.akgroup.co.in

ANNEXURE A

Details of redemption & payment of interest during last half year ending 31.03.2018:-:

Sr. No.	ISIN	Series	Principal (in Rs.)	Interest (in Rs.)	Due date of payment	Actual date of payment
1	INE197P07011	Series A-I	-	28,326,575	March 1, 2018	March 1, 2018
2	INE197P07029	Series B-I	-	23,605,479	March 1, 2018	March 1, 2018
3	INE197P07037	Series B-II	-	4,770,274	March 1, 2018	March 1, 2018
4	INE197P07045	Series A-II	-	3,755,836	March 1, 2018	March 1, 2018
5	INE197P07052	Series B-III	-	24,412,932	March 1, 2018	March 1, 2018
6	INE197P07060	Series B-IV	-	18,387,945	March 1, 2018	March 1, 2018
7	INE197P07078	Series A-III	-	2,840,548	March 15, 2018	March 15, 2018
8	INE197P07086	Series B-V	-	1,873,973	March 15, 2018	March 15, 2018
9	INE197P07094	Series B-VI	-	4,734,247	March 15, 2018	March 15, 2018
10	INE197P07102	Series B-VII	-	14,163,288	March 15, 2018	March 15, 2018
11	INE197P07110	Series C	-	95,500,000	March 24, 2018	March 26, 2018*
12	INE197P07128	Series E-I	-	-	-	-
13	INE197P07136	Series F	-	-	-	-
14	INE197P07144	Series E – II	-	-	-	-
15	INE197P07151	Series G	-	-	-	-
16	INE197P07169	Series H	-	-	-	-

** Since the Interest payment date falls on a day that is not a Business Day, the payment has been made on the immediately succeeding Business Day.*

A. K. Capital Finance Private Limited

A. K. Capital Finance Private Limited

REGISTERED OFFICE :
30-39, 3RD FLOOR, FREE PRESS HOUSE,
FREE PRESS JOURNAL MARG,
215, NARIMAN POINT, MUMBAI - 400 021 (INDIA)
CIN : U51900MH2006PTC214277
TEL. : +91 (022) 6754 6500 FAX : +91 (022) 6610 0594
E-MAIL : akmumbai@akgroup.co.in
WEBSITE : www.akgroup.co.in

ANNEXURE B

Details of redemption & interest due in the next half-year i.e. 1.04.2018 to 30.09.2018:-

Sr. No.	ISIN	Series	Type (Principal / Interest) (In Rs.)	Interest Payment Frequency	Amount (In Rs.)	Due date of Payment
1	INE197P07011	Series A-I	-	Annually	-	-
2	INE197P07029	Series B-I	-	Annually	-	-
3	INE197P07037	Series B-II	-	Annually	-	-
4	INE197P07045	Series A-II	-	Annually	-	-
5	INE197P07052	Series B-III	-	Annually	-	-
6	INE197P07060	Series B-IV	-	Annually	-	-
7	INE197P07078	Series A-III	-	Annually	-	-
8	INE197P07086	Series B-V	-	Annually	-	-
9	INE197P07094	Series B-VI	-	Annually	-	-
10	INE197P07102	Series B-VII	-	Annually	-	-
11	INE197P07110	Series C	-	Annually	-	-
12	INE197P07128	Series E-I	Interest	Annually	4,750,000	June 23, 2018
13	INE197P07136	Series F	Interest	Annually	90,200,000	July 7, 2018
14	INE197P07144	Series E - II	Interest	Annually	50,806,519	June 23, 2018
15	INE197P07151	Series G	-	Annually	-	-
16	INE197P07169	Series H	-	Annually	-	-

A. K. Capital Finance Private Limited

CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, **Catalyst Trusteeship Limited** (**"Debenture Trustee"**) hereby confirm that we have received and noted (without independent verification thereof) the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**"Regulations"**), provided to us by **A. K. Capital Finance Private Limited** (**"the Company"**) for the Half year ended on March 31, 2018.

This Certificate is being issued pursuant to the requirements of Regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited
(Formerly GDA Trusteeship Limited)

Authorized Signatory

Date: May 25, 2018