A. K. Capital Finance Private Limited

REGISTERED OFFICE :
30-39, 3RD FLOOR, FREE PRESS HOUSE,
FREE PRESS JOURNAL MARG,
215, NARIMAN POINT, MUMBAI - 400 021 (INDIA)
CIN : U51900MH2006PTC214277
TEL. : +91 (022) 6754 6500 FAX : +91 (022) 6610 0594
E-MAIL : akmumbai@akgroup.co.in

To,
The Listing Department/Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Dear Sir/Madam,

Sub: Submission of Audited Financial Results under Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform the Exchange that the Board of Directors of the Company at its Meeting held on Wednesday, November 8, 2017 has approved the Audited Financial Results for the half year ended September 30, 2017.

In this regards, please find enclosed herewith the following:

- Audited Financial Results for the half year ended September 30, 2017 in the specified format along with the Audit Report of Statutory Auditor;
- Declaration pursuant to Regulation 52(3) of the Listing Regulations regarding audit reports with unmodified opinion for the financial half year ended September 30, 2017;
- Statement pursuant to Regulation 52(4) of the Listing Regulations; and
- Certificate signed by Debenture Trustees under Regulation 52(5) of the Listing Regulations.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,
For **A. K. Capital Finance Private Limited**

Meeta Sanghvi
Compliance Officer & Company Secretary
ACS: 21168

Date: November 8, 2017
Place: Mumbai

Encl.: As above

Suresh Surana & Associates LLP
Chartered Accountants

Suresh Surana & Associates LLP
13th Floor, Bakhtawar
229, Nariman Point
Mumbai - 400 021, India
T +91 (22) 2287 5770
emails@ss-associates.com www.ss-associates.com
LLP Identity No. AAB-7509

INDEPENDENT AUDITORS' REPORT ON AUDIT OF INTERIM FINANCIAL RESULTS

To,
The Board of Directors of
A. K. CAPITAL FINANCE PRIVATE LIMITED

1. We have audited the accompanying Statement of Financial Results of A.K.CAPITAL FINANCE PRIVATE LIMITED ("the Company") for the six months period ended September 30, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of related interim financial statements in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

2. We have conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

   An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

SURESH SURANA & ASSOCIATES LLP * MUMBAI * Chartered Accountants

We believe that audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement

   a) is prepared in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015;

   b) has been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters; and

   c) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the six months period ended September 30, 2017.

FOR SURESH SURANA & ASSOCIATES LLP
Chartered Accountants
Firm's Reg. No. 121750W/W-100010



(Madhukar Khandekar)
PARTNER
Membership No.: 13912
Mumbai; Dated: 08 NOV 2017

A. K. Capital Finance Private Limited

30-39, 3rd Floor, Free Press House, Free Press Journal Marg, 215, Nariman Point, Mumbai - 400 021.

CIN : U51900MH2006PTC214277

Audited Financial Results for the six months period ended 30 September 2017

(Rs. In Lakhs)

Sr. No.	Particular	Half Year ended 30 September 2017 Audited	Year ended 31 March 2017 Audited
1	**Revenue**		
	a) Revenue from operations	9,703.30	15,361.58
	b) Other income	6.50	-
	Total revenue (a+b)	**9,709.80**	**15,361.58**
2	**EXPENSES**		
	a) Employee benefits expenses	673.60	1,009.60
	b) Finance costs	4,681.22	8,305.95
	c) Depreciation / amortisation expenses	32.51	50.75
	d) Other expenses	439.64	972.70
	e) Contingent provision against standard assets	159.98	36.37
	Total expenses (a+b+c+d+e)	**5,986.95**	**10,375.37**
3	**Profit before tax (1-2)**	**3,722.85**	**4,986.21**
4	**Tax expenses:**		
	a) Current tax	813.00	1,907.00
	b) Deferred tax expense / (benefit)	(53.96)	16.13
	c) Tax adjustments relating to earlier years	(41.21)	(45.92)
	Total tax expenses (a+b+c)	**717.83**	**1,877.21**
5	**Profit after tax (3-4)**	**3,005.02**	**3,109.00**
6	**Earning per share (EPS)***		
	a) Basic earnings per share	12.90	14.16
	b) Diluted earnings per share	12.87	14.16
	c) Nominal value of equity shares	10.00	10.00

* Not Annualised

Audited Balance Sheet as at 30 September 2017

(Rs. In Lakhs)

Sr. No.	Particular	As at 30 September 2017 Audited	As at 31 March 2017 Audited
A	**EQUITY AND LIABILITES**		
1	**Shareholders' funds**		
	a) Share capital	8,829.38	2,329.38
	b) Reserves and surplus	41,283.87	38,278.85
	Sub-total-Shareholders' funds	**50,113.25**	**40,608.23**
2	**Non-current liabilities**		
	a) Long-term borrowings	47,730.58	37,482.72
	b) Long-term provisions	112.20	61.88
	c) Deferred tax liabilities (net)	-	61.75
	Sub-total- Non-current liabilites	**47,842.78**	**37,606.35**
3	**Current liabilities**		
	a) Short-term borrowings	81,557.98	119,719.46
	b) Trade payables	74.63	68.28
	c) Other current liabilities	5,956.42	7,156.63
	d) Short-term provisions	211.02	93.54
	Sub-total- Current liabilites	**87,800.05**	**127,037.91**
	TOTAL- EQUITY AND LIABILITIES	**185,756.08**	**205,252.49**
B	**ASSETS**		
1	**Non-current assets**		
	a) Fixed Assets		
	(i) Tangible assets	1,959.53	1,188.78
	(ii) Intangible assets	6.76	4.95
	b) Non current investments	16,412.35	15,635.37
	c) Long-term loans and advances	17,298.25	9,145.47
	d) Deferred tax assets (net)	33.42	-
	Sub-total- Non-current assets	**35,710.31**	**25,974.57**
2	**Current Assets**		
	a) Current Investments	41,923.32	59,038.68
	b) Inventories	52,194.55	91,558.30
	c) Trade receivables	1,926.51	1,612.70
	d) Cash and cash equivalents	289.96	485.08
	e) Short-term loans and advances	37,293.15	17,336.94
	f) Other current assets	16,418.28	9,246.22
	Sub-total- Current assets	**150,045.77**	**179,277.92**
	TOTAL ASSETS	**185,756.08**	**205,252.49**

Notes:

1. The financial results of the Company have been reveiwed and recommended by the Audit Committee of the Board and approved by the Board of Directors at their meeting held on November 8, 2017. The above financial results for the six months period ended September 30, 2017, have been audited by the Company's Statutory Auditors.
2. The Company listed its Non-Convertible Debentures on March 24, 2017, and hence, the corresponding figures for the half year ended September 30, 2016 have not furnished.
4. Previous year's figure have been regrouped or rearranged, wherever considered necessary, to conform with the current period's presentation.

For and on behalf of the Board of Directors of
A. K. Capital Finance Private Limited

A. K. Mittal
Managing Director
(DIN : 00698377)

Place: Mumbai
Date : November 8, 2017

SURESH SURANA & ASSOCIATES LLP Chartered Accountants MUMBAI

A. K. Capital Finance Private Limited Mumbai

A. K. Capital Finance Private Limited

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To,
The Listing Department/Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Sub: Declaration regarding Audit Reports with unmodified opinion for the half year ended September 30, 2017

Dear Sir/Madam,

Pursuant to Regulation 52(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") as amended, we hereby declare that M/s Suresh Surana & Associates LLP (ICAI Registration No.: 121750W/W-100010), Chartered Accountants, Statutory Auditors of the Company have submitted the Audit Reports with unmodified opinion for Audited Financial Results of the Company for the half year ended September 30, 2017.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **A. K. Capital Finance Private Limited**



Mahesh Bhootra
Chief Financial Officer

Date: November 8, 2017
Place: Mumbai

A. K. Capital Finance Private Limited

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To,
The Corporate Relationship Department/Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Reference : BSE Scrip Code: 955899

Dear Madam/Sir,

Details of Non-Convertible Debentures Issued on Private Placement basis under Regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015:

With reference to the above subject, we submit herewith the information and documents as per the provisions of Uniform Listing Agreement entered into with the Stock Exchanges where Debt Securities of the Company are listed and the Securities and Exchange Board of India (Listing Obligation and Disclosures Requirements) Regulations 2015 thereunder, for dissemination to the debenture holders as mentioned below;

a) **Credit rating and change in credit rating (if any);**

Sr. No.	Series	Rating	Rating Agency
1	Series A-I	"BWR AA (SO)"	Brickwork Ratings India Pvt. Ltd.
2	Series A-II	"BWR AA (SO)"	Brickwork Ratings India Pvt. Ltd.
3	Series A-III	"BWR AA (SO)"	Brickwork Ratings India Pvt. Ltd.
4	Series B-I	"BWR AA (SO)" & "SMERA AA (SO)"	Brickwork Ratings India Pvt. Ltd. and SMERA Ratings Ltd.
5	Series B-II	"BWR AA (SO)" & "SMERA AA (SO)"	Brickwork Ratings India Pvt. Ltd. and SMERA Ratings Ltd.
6	Series B-III	"BWR AA (SO)" & "SMERA AA (SO)"	Brickwork Ratings India Pvt. Ltd. and SMERA Ratings Ltd.
7	Series B-IV	"BWR AA (SO)" & "SMERA AA (SO)"	Brickwork Ratings India Pvt. Ltd. and SMERA Ratings Ltd.
8	Series B-V	"BWR AA (SO)" & "SMERA AA (SO)"	Brickwork Ratings India Pvt. Ltd. and SMERA Ratings Ltd.
9	Series B-VI	"BWR AA (SO)" & "SMERA AA (SO)"	Brickwork Ratings India Pvt. Ltd. and SMERA Ratings Ltd.
10	Series B-VII	"BWR AA (SO)" & "SMERA AA (SO)"	Brickwork Ratings India Pvt. Ltd. and SMERA Ratings Ltd.
11	Series C	"BWR AA (SO)"	Brickwork Ratings India Pvt. Ltd.
12	Series E-I	"BWR AA (SO)" & "SMERA AA (SO)"	Brickwork Ratings India Pvt. Ltd. and SMERA Ratings Ltd.
13	Series E-II	"BWR AA (SO)" & "SMERA AA (SO)"	Brickwork Ratings India Pvt. Ltd. and SMERA Ratings Ltd.
14	Series F	"BWR AA (SO)"	Brickwork Ratings India Pvt. Ltd.



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b) The Debt-equity ratio is **2.66**.

c) Previous due date for the payment of interest / ~~dividend for non-convertible redeemable preference shares~~ / repayment of principal of ~~non-convertible preference shares~~ / non-convertible debt securities and whether the same has been paid or not; and, **as per Annexure A.**

d) Next due date for the payment of interest / ~~dividend of non-convertible preference shares~~ / principal along with the amount of interest / ~~dividend of non-convertible preference shares~~ payable and the redemption amount; **as per Annexure B.**

e) Debenture Redemption Reserve:- The Company being a Non-Banking Finance Company, the same is not applicable for Privately Placed Debentures.

f) Net Worth of the Company as on September 30, 2017 is **Rs. 50,113.25 lakhs.**

g) Net Profit after tax for the half year ended September 30, 2017, is **Rs. 3,005.02 lakhs**.

h) Earnings per share:-
   i. Basic Earnings per share is **Rs. 12.90***
   ii. Diluted Earnings per share is **Rs. 12.87***
   *Not Annualised

Kindly take the same in your records and oblige.

Thanking you,

Yours sincerely,
For A. K. Capital Finance Private Limited

Mahesh Bhootra
Chief Financial Officer

Date: November 8, 2017
Place: Mumbai

A. K. Capital Finance Private Limited

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ANNEXURE A

Details of redemption & payment of interest during last half year ending 30.09.2017:-:

Sr. No.	ISIN	Series	Principal	Interest	Due date of payment	Actual date of payment
1	INE197P07011	Series A-I	-	-	Not Applicable	Not Applicable
2	INE197P07029	Series B-I	-	-		
3	INE197P07037	Series B-II	-	-		
4	INE197P07045	Series A-II	-	-		
5	INE197P07052	Series B-III	-	-		
6	INE197P07060	Series B-IV	-	-		
7	INE197P07078	Series A-III	-	-		
8	INE197P07086	Series B-V	-	-		
9	INE197P07094	Series B-VI	-	-		
10	INE197P07102	Series B-VII	-	-		
11	INE197P07110	Series C	-	-		
12	INE197P07128	Series E-I	-	-		
13	INE197P07136	Series F	-	-		
14	INE197P07144	Series E - II	-	-		

ANNEXURE B

Details of redemption & interest due in the next half-year i.e. 1.10.2017 to 31.03.2018:-

Sr. No.	ISIN	Series	Principal	Interest Payment Frequency	Interest (In Rs.)	Interest Paymen Date
1	INE197P07011	Series A-I	-	Annually	28,326,575	March 1, 2018
2	INE197P07029	Series B-I	-	Annually	23,605,479	March 1, 2018
3	INE197P07037	Series B-II	-	Annually	4,770,274	March 1, 2018
4	INE197P07045	Series A-II	-	Annually	3,755,836	March 1, 2018
5	INE197P07052	Series B-III	-	Annually	24,412,932	March 1, 2018
6	INE197P07060	Series B-IV	-	Annually	18,387,945	March 1, 2018
7	INE197P07078	Series A-III	-	Annually	2,840,548	March 15, 2018
8	INE197P07086	Series B-V	-	Annually	1,873,973	March 15, 2018
9	INE197P07094	Series B-VI	-	Annually	4,734,247	March 15, 2018
10	INE197P07102	Series B-VII	-	Annually	14,163,288	March 15, 2018
11	INE197P07110	Series C	-	Annually	95,500,000	March 24, 2018
12	INE197P07128	Series E-I	-	Annually	-	-
13	INE197P07136	Series F	-	Annually	-	-
14	INE197P07144	Series E - II	-	Annually	-	-

A. K. Capital Finance Private Limited

CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, **Catalyst Trusteeship Limited** (**"Debenture Trustee"**) hereby confirm that we have received and noted (without independent verification thereof) the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**"Regulations"**), provided to us by **A. K. Capital Finance Private Limited** (**"the Company"**) for the Half year ended on September 30, 2017.

This Certificate is being issued pursuant to the requirements of Regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited
(Formerly GDA Trusteeship Limited)

S.B. Kalawade.

Authorized Signatory

Date: November 8, 2017