A. K. Capital Finance Limited

REGISTERED OFFICE:
30-39, 3RD FLOOR, FREE PRESS HOUSE,
FREE PRESS JOURNAL MARG,
215, NARIMAN POINT, MUMBAI - 400 021 (INDIA)
CIN: U51900MH2006PLC214277
TEL.: +91 (022) 6754 6500, FAX: +91 (022) 6610 0594
E-MAIL: akmumbai@akgroup.co.in
WEBSITE: www.akgroup.co.in

To,
The Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Reference : Disclosure pursuant to the provisions of Regulation 51 and 52 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015

Dear Madam/Sir,

Subject : Unaudited Financial Results for the quarter and half year ended September 30, 2021

Pursuant to Regulations 51 and 52 read with Para A of Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and other regulations, if applicable, we hereby inform the Exchanges that the Board of Directors of the Company at its Meeting held on October 25, 2021 has, inter alia, approved the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2021.

Accordingly, please find enclosed the Unaudited Financial Results for the quarter and half year ended September 30, 2021 along with the Limited Review Report by the Statutory Auditors and the disclosures in compliance with Regulations 52(4) and other Regulations of the SEBI Regulations. Further, in accordance with Regulation 52 of the Listing Regulations, the Company would be publishing the Unaudited Financial Results for the quarter and half year ended September 30, 2021 in the newspapers.

The Board Meeting commenced at 06:00 p.m. and concluded at 11:00 p.m.

We request you to take the aforesaid on records.

Yours faithfully,
For A. K. Capital Finance Limited

GOVIND LALWANI

Digitally signed by GOVIND LALWANI
DN: c=IN, o=Personal, title=1979, pseudonym=18b26d26fb9c6b82abd55d019c61ec6330c852d5, 2.5.4.20=bba8ce5edb647bba2ae3f1a814b81e8a26e70ca7c1425564bbe43f0ecade729e, postalCode=302004, st=RAJASTHAN, serialNumber=ae888dfb06b0c87d8c45490ad2191c45b7bbc3f39eab91f78020345dd14cdb73, cn=GOVIND LALWANI
Date: 2021.10.25 23:01:19 +05'30'

A.K. CAPITAL FINANCE LIMITED

Govind Lalwani
Company Secretary & Compliance Officer
(ACS No.: A38806)

Date: October 25, 2021
Place: Mumbai

Suresh Surana & Associates LLP
Chartered Accountants

Suresh Surana & Associates LLP
8th Floor, Bakhtawar
229, Nariman Point
Mumbai – 400 021. India
T +91 (22) 2287 5770
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LLP Identity No. AAB-7509

Independent Auditors' Review Report on the unaudited quarterly and year-to-date Standalone Financial Results of A. K. Capital Finance Limited, pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
A. K. Capital Finance Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of A. K. Capital Finance Limited ("the Company") for the quarter and half year ended 30 September 2021 ("the Statement"), attached herewith being submitted by the Company pursuant to the requirements of Regulation 52 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended (the "Listing Regulations").

2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ("the Act") as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 – "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to Note 8 of the Statement with respect to the management's evaluation of COVID-19 pandemic impact on the future performance of the Company. This assessment and the outcome of the pandemic is as made by the management and is highly dependent on the circumstances as they evolve in the subsequent periods. Our conclusion is not modified in respect of this matter.

6. We draw attention to the fact that the figures reported in the Statement:

   i. for the quarter ended 30 September 2021 and 30 September 2020 are the balancing figure between unaudited half yearly standalone figures upto 30 September 2021 and 30 September 2020 and the unaudited quarterly standalone figures upto 30 June 2021 and 30 June 2020, respectively which were

solely prepared for the purpose of facilitating the preparation of unaudited consolidated financial results of A. K. Capital Services Limited (Holding Company) and which were subject to limited review by us; and

ii. for the quarter ended 30 June 2021 are based on unaudited standalone financial results for the quarter ended 30 June 2021 which were solely prepared for the purpose of facilitating the preparation of unaudited consolidated financial results of A. K. Capital Services Limited (Holding Company) and were subject to limited review by us and approved by the Board of Directors of the Company.

For Suresh Surana & Associates LLP
Chartered Accountants
Firm's Registration No.121750W / W-100010



RAMESH GUPTA
Digitally signed by RAMESH GUPTA
Date: 2021.10.25 20:05:49 +05'30'

Ramesh Gupta
Partner
Membership No.: 102306
UDIN.: 21102306AAAAFC4123

Place: Mumbai
Date: 25 October 2021

A. K. Capital Finance Limited

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CIN : U51900MH2006PLC214277

PART I - STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2021

(Rs. in Lakhs except per share data)

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30 September 2021	30 June 2021	30 September 2020	30 September 2021	30 September 2020	31 March 2021
		Unaudited	Unaudited (Refer Note 3)	Unaudited (Refer Note 4)	Unaudited	Unaudited	Audited
1	**Revenue from operations**						
	Interest income	3,326.23	3,460.57	2,694.18	6,786.80	5,658.48	11,660.01
	Fees and commission income	383.55	-	-	383.55	-	54.00
	Net gain on fair value changes	1,295.86	889.54	1,372.94	2,185.40	2,381.52	5,923.96
	category	110.11	316.78	148.70	426.89	141.28	561.00
	Rental income	18.71	4.63	11.15	23.34	20.97	44.44
	Total revenue from operations	**5,134.46**	**4,671.52**	**4,226.97**	**9,805.98**	**8,202.25**	**18,243.41**
2	Other income	-	15.45	-	15.45	3.62	3.62
	Total income (1+2)	**5,134.46**	**4,686.97**	**4,226.97**	**9,821.43**	**8,205.87**	**18,247.03**
3	**Expenses**						
	Finance costs	1,974.53	2,063.14	1,746.70	4,037.67	3,591.46	7,490.37
	Fees and commission expense	340.71	371.45	293.92	712.16	579.33	1,285.35
	Impairment of financial instruments (net)	(47.03)	(545.86)	349.47	(592.89)	342.03	382.79
	Employee benefits expense	629.69	617.93	279.78	1,247.62	612.60	1,721.89
	Depreciation and amortization	41.47	51.18	55.71	92.65	111.32	222.91
	Other expenses	201.60	155.70	82.79	357.30	157.27	585.74
	Total expenses	**3,140.97**	**2,713.54**	**2,808.37**	**5,854.51**	**5,394.01**	**11,689.05**
4	**Profit before tax (1+2-3)**	**1,993.49**	**1,973.43**	**1,418.60**	**3,966.92**	**2,811.86**	**6,557.98**
5	**Tax expense**						
	Current tax	415.00	450.00	410.00	865.00	860.00	1,474.00
	Deferred tax expense/ (credit)	27.25	(8.07)	(78.15)	19.18	(154.21)	33.94
6	**Profit for the year/ period (4-5)**	**1,551.24**	**1,531.50**	**1,086.75**	**3,082.74**	**2,106.07**	**5,050.04**
7	**Other comprehensive income for the year/ period**						
	Item that will not to be reclassified to the statement of profit and loss	(9.66)	1.07	(5.31)	(8.59)	(7.01)	(25.20)
	Less: Income tax expense on above	2.43	(0.27)	1.33	2.16	1.76	6.34
8	**Total comprehensive income for the year/ period (6+7)**	**1,544.01**	**1,532.30**	**1,082.77**	**3,076.31**	**2,100.82**	**5,031.18**
9	**Paid-up share capital**						
	Equity share capital (Face value of Rs. 10 per share)	2,329.38	2,329.38	2,329.38	2,329.38	2,329.38	2,329.38
	Compulsorily convertible preference shares (Face value of Rs. 100 per share)	6,500.00	6,500.00	6,500.00	6,500.00	6,500.00	6,500.00
10	**Other equity (excluding revaluation reserves)**						52,470.12
11	**Earning per share (of Rs. 10 each) (not annualised) :**						
	Basic (in Rs.)	5.84	5.77	4.09	11.61	7.93	19.03
	Diluted (in Rs.)	5.84	5.77	4.09	11.61	7.93	19.03

SURESH SURANA & ASSOCIATES LLP Chartered Accountants MUMBAI

A.K. CAPITAL FINANCE LIMITED MUMBAI

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PART II - STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES AS AT 30 SEPTEMBER 2021

Rs. in Lakhs

Sr. No.	Particulars	As at 30 September 2021 (Unaudited)	As at 31 March 2021 (Audited)
	ASSETS		
1	**Financial assets**		
	(a) Cash and cash equivalents	239.94	668.72
	(b) Bank balances other than (a) above	17.00	-
	(b) Loans	36,371.88	33,298.95
	(c) Investments	92,287.06	96,140.29
	(d) Other financial assets		
	(i) Stock of securities	44,076.97	52,134.55
	(ii) Other financial assets	2,622.68	4,910.14
	Total financial assets	**1,75,615.53**	**1,87,152.65**
2	**Non-financial assets**		
	(a) Deferred tax assets (net)	191.17	208.19
	(b) Investment properties	1,001.07	1,010.01
	(c) Property, plant and equipment	1,347.93	1,327.88
	(d) Intangibles assets	19.32	26.56
	(e) Other non-financial assets	248.01	224.33
	Total non-financial assets	**2,807.50**	**2,796.97**
	TOTAL ASSETS	**1,78,423.03**	**1,89,949.62**
	LIABILITIES AND EQUITY		
	LIABILITIES		
1	**Financial liabilities**		
	(a) Trade payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) Total outstanding dues of creditors other than micro and small enterprises	624.74	178.99
	(b) Debt securities	76,376.19	66,299.72
	(c) Borrowings (other than debt securities)	33,445.21	58,254.27
	(d) Deposits	30.61	29.89
	(e) Other financial liabilities	3,493.18	3,625.74
	Total financial liabilities	**1,13,969.93**	**1,28,388.61**
2	**Non-financial liabilities**		
	(a) Current tax liabilities (net)	235.38	60.04
	(b) Provisions	122.79	99.58
	(c) Other non-financial liabilities	108.05	101.89
	Total non-financial liabilities	**466.22**	**261.51**
	TOTAL LIABILITIES	**1,14,436.15**	**1,28,650.12**
	EQUITY		
	(a) Equity share capital	8,829.38	8,829.38
	(b) Other equity	55,157.50	52,470.12
	TOTAL EQUITY	**63,986.88**	**61,299.50**
	TOTAL LIABILITIES AND EQUITY	**1,78,423.03**	**1,89,949.62**

SURESH SURANA & ASSOCIATES LLP Chartered Accountants MUMBAI

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PART III - STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30 SEPTEMBER 2021

Rs. in Lakhs

Sr. No.	Particulars	For the half year ended 30 September 2021	For the year ended 31 March 2021
		(Unaudited)	(Audited)
1	**Cash flow from/(used in) operating activities**		
	Profit before tax	3,966.92	6,557.98
	Adjustment for:		
	Depreciation and amortisation	92.65	222.91
	Loss / (Profit) on termination of lease	-	(3.62)
	Gain on waiver of Lease Rental	(8.90)	-
	Amortisation of processing fees income	(29.25)	(116.97)
	Amortisation of processing fees expenses	2.18	13.70
	Loss / (Profit) on modification due to restructuring of loan	(6.55)	-
	Rental income	(23.34)	(44.44)
	Unwinding Income	(7.01)	(22.59)
	Unwinding Expense	3.30	11.11
	Net gain on fair value changes on investments	(538.99)	(860.16)
	Net gain on derecognition of financial instruments under amortised cost category	(426.89)	(561.00)
	Net gain on fair value changes on stock of securities - unrealised	(62.21)	207.65
	Interest income on investments	(3,408.09)	(4,435.30)
	Impairment on financial instruments	(592.89)	382.79
	Interest expenses	4,037.67	7,490.37
	Movement in working capital:		
	Increase/(decrease) in trade payable and other financial liabilities	350.81	213.98
	(Increase)/decrease in trade receivables and other financial assets	1,901.90	(2,470.37)
	(Increase)/decrease in loans	(3,140.25)	(6,062.59)
	(Increase)/decrease in stock of securities	8,119.79	(3,962.94)
	(Increase)/decrease in other non financial assets	69.42	(145.45)
	Increase/(decrease) in provision	14.62	3.13
	Increase/(decrease) in deposits	0.72	0.92
	Increase/(decrease) in other non financial liabilities	6.16	22.30
	Cash generated from/(used in) operations	**10,321.77**	**(3,558.59)**
	Income tax paid	(689.67)	(1,572.03)
	Cash generated from/(used in) operations [A]	**9,632.10**	**(5,130.62)**
2	**Cash flow from/(used in) investing activities**		
	Proceeds from sale / (payment for purchases) of investments (net)	5,515.12	(40,412.98)
	Payment for acquisition of property, plant and equipments including capital advances	(10.56)	(8.91)
	Payment for acquisition of intangible assets	(23.19)	(1.59)
	Proceeds from redemption / (payment towards invesment) of fixed deposit	(17.00)	-
	Rent received	26.59	38.75
	Interest received	3,774.63	4,607.46
	Cash generated from/(used in) investing activities [B]	**9,265.59**	**(35,777.27)**
3	**Cash flow from/(used in) financing activities**		
	Proceeds from long-term borrowings	20,000.00	22,500.00
	Repayment of long-term borrowings	(16,354.21)	(30,267.76)
	Proceeds from / (repayment) of short-term borrowings (net)	(18,473.67)	48,153.44
	Repayment of lease liabilities	(34.94)	(120.59)
	Dividends paid	(388.93)	(396.13)
	Interest paid	(4,074.72)	(6,803.53)
	Cash generated from/(used in) financing activities [C]	**(19,326.47)**	**33,065.43**
	Net increase/(decrease) in cash and cash equivalents [A+B+C]	**(428.78)**	**(7,842.46)**
	Add: Cash and cash equivalents at the beginning of the year/ period	668.72	8,511.18
	Cash and cash equivalents at the end of the year/period	**239.94**	**668.72**

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Notes :

1 The above unaudited standalone financial results has been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 25 October 2021 and subjected to limited review by statutory auditors.

2 The unaudited standalone financial results comprises of the statement of profit and loss, balance sheet, statement of cash flows and notes thereon of A. K. Capital Finance Limited ("the Company") prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended. Accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act 2013 ('the Act'), and other recognized accounting practices generally accepted in India, in compliance with Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') pursuant to circular SEBI/HO/DDHS/CIR/2021/0000000637 dated 5 October 2021.

3 The figures for the quarter ended 30 June 2021 is based on unaudited financial results for the quarter ended 30 June 2021 which were solely prepared for the purpose of facilitating the preparation of unaudited consolidated financial results of A. K. Capital Services Limited (Holding Company) and were subject to special purpose limited review by the Statutory Auditors and approved by the Board of Directors of the Company.

4 The figures reported in the unaudited standalone financial results for the quarter ended 30 September 2021 and 30 September 2020 are the balancing figures between unaudited half yearly standalone figures upto 30 September 2021 and 30 September 2020 and the unaudited quarterly standalone figures for the quarter ended 30 June 2021 and 30 June 2020, respectively which were solely prepared for the purpose of facilitating the preparation of unaudited consolidated financial results of A. K. Capital Services Limited (Holding Company) and which were subject to limited review by the Statutory Auditors.

5 In accordance with SEBI Circular dated October 5, 2021, Since the Company does not have corresponding Statement of Cash Flows for the half year ended 30 September 2020, the same is not presented.

6 The Company is engaged primarily in the business of financing and investment activities and accordingly there are no separate reportable segments as per IND AS dealing with Operating Segment (Ind AS-108). The Company operates in a single geographical segment i.e. domestic.

7 For the purpose of calculating earnings per share (basic and diluted), weighted average number of outstanding equity shares includes weighted average number of equity shares to be issued for compulsory convertible preference shares into fixed number of equity shares.

8 The impact of COVID-19 on the global economy and how governments, businesses and consumers respond is uncertain. This uncertainty is reflected in the Company's assessment of impairment loss allowance on its loans which are subject to a number of management judgements and estimates. In relation to COVID-19, judgements and assumption include the extent and duration of the pandemic, the impact of actions of government and other authorities and the responses of business and consumers in different industries, along with the associated impact on the global economy. The Company has separately incorporated estimates, assumptions and judgements specific to the impact of the COVID-19 pandemic and the associated support packages in the measurement of impairment loss allowance. The Company has been duly servicing its debt obligations, maintains a healthy capital adequacy ratio and has adequate capital and financial resources to run its business. Taking into consideration the impact arising from the COVID-19 pandemic on the economic environment, the Company has, during the quarter and half year ended 30 September 2021, continued to undertake a risk assessment of its credit exposure and in addition to the model determined ECL provision. The final impact of this pandemic is very uncertain and the actual impact may be different than that estimated based on the conditions prevailing as at the date of approval of these financial results. The management will continue to closely monitor the material changes in the macro-economic factors impacting the operations of the Company and suitable effect will be given in the respective future period.

9 Disclosures as required by RBI Notification No. RBI/2020-21/16DOR.No.BP.BC/3/21.04.048/2020-21dated 6 August 2020 "Resolution Framework for COVID-19-related Stress" (the Notification) are given as under;

Rs. in Lakhs

Type of borrower	(A) Number of accounts where resolution plan has been implemented under this window	(B) exposure to accounts mentioned at (A) before implementation of the plan	(C) Of (B), aggregate amount of debt that was converted into other securities	(D) Additional funding sanctioned, if any, including between invocation of the plan and implementation	(E) Increase in provisions on account of the implementation of the resolution plan
Personal Loans	Nil	Nil	Nil	Nil	Nil
Corporate persons					
of which, MSMEs	Nil	Nil	Nil	Nil	Nil
Others	Nil	Nil	Nil	Nil	Nil
Total	Nil	Nil	Nil	Nil	Nil

10 Disclosures as required by RBI Notification No. RBI/2021-22/31 DOR.STR.REC.11/21.04.048/2021-22 dated 5 May 2021 "Resolution Framework – 2.0: Resolution of Covid-19 related stress of Individuals and Small Businesses" (the Notification) are given as under;

Rs. in Lakhs

Description	Individual Borrowers		Small Business
	Personal Loan	Business Loan	
Number of requests received for invoking resolution process under Part A	Nil	Nil	1
Number of accounts where resolution plan has been implemented under this window	Nil	Nil	1
Exposure to accounts mentioned at (B) before implementation of the plan	Nil	Nil	700.00
Of (C), aggregate amount of debt that was converted into other securities	Nil	Nil	Nil
Additional funding sanctioned, if any, including between invocation of the plan and implementation	Nil	Nil	Nil
Increase in provisions on account of the implementation of the resolution plan*	Nil	Nil	83.79

*Increase in provision as per Expected Credit Loss (ECL) model

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11 The Board of Directors of the Company in their board meeting held on 25 October 2021, have approved a interim dividend @ 12% on its preference share having face value of Rs. 100 each for the period 1 April 2021 to 30 September 2021, which will result in total cash outflow of Rs. 391.07 Lakhs.

12 All rated, listed, secured, redeemable, Non Convertible Debentures ("Secured NCDs") issued by Company are secured by way of a first charge over the identified "business assets" i.e. securities / receivables of the Company and a Pari-passu charge over the immovable properties of the Company situated at Chennai. Asset cover available as on 30 September 2021 in case of the Secured NCDs issued by the Company is 1.26 times.

13 The Indian Parliament has approved the Code on Social Security, 2020, which would impact the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the final rules are yet to be framed. The Company will carry out an evaluation of the impact and record the same in the financial results in the period in which the code becomes effective and related rules are published.

14 The unaudited standalone financial results are to be filed with BSE limited under Regulation 52 of the SEBI (listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.

15 The unaudited standalone financial results of the Company will be available on our website www.akgroup.co.in

16 **Disclosure in compliance with Regulations 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, for the quarter and the half year ended 30 September 2021**

Particular	Quarter ended			Half Year ended		Year ended
	30 September 2021	30 June 2021	30 September 2020	30 September 2021	30 September 2020	31 March 2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Debt Equity Ratio	1.72	1.64	1.31	1.72	1.31	2.03
Outstanding redeemable preference shares (quantity and value)	-	-	-	-	-	-
Capital redemption reserve / Debenture redemption reserve (Rs. in lakhs)	-	-	-	-	-	-
Net worth (Total Equity) (Rs. in lakhs)	63,986.88	62,831.80	58,699.20	63,986.88	58,699.20	61,299.50
Total debts to total assets (%)	61.55	60.81	55.41	61.55	55.41	65.57
Net profit margin (%)	30.21	32.68	25.71	31.39	25.67	27.68
Sector specific equivalent ratios						
(a) Gross Stage 3 (%)	-	-	-	-	-	-
(b) Net Stage 3 (%)	-	-	-	-	-	-
(c) Capital to risk-weighted assets ratio (%)	37.85	44.71	48.98	37.85	48.98	36.70

Debt service coverage ratio, Interest service coverage ratio, Current ratio, Long term debt to working capital ratio, Bad debts to accounts receivable ratio, Current liability ratio, Debtor turnover, Inventory turnover and Operating margin (%) and Liquidity coverage ratio are not applicable. Debenture redemption reserve is not required in respect of privately placed debentures in terms of Rule 18(7)(b)(ii) of Companies (Share Capital and Debentures) Rule, 2014.

17 The previous period figures have been regrouped/reclassified wherever necessary to conform to current period's presentation.

SURESH SURANA & ASSOCIATES LLP Chartered Accountants MUMBAI

A. K. CAPITAL FINANCE LIMITED MUMBAI

For A. K. Capital Finance Limited

ATUL KUMAR MITTAL

A. K. Mittal
Managing Director
DIN: 00698377

Place: Mumbai
Date: 25 October 2021

A. K. Capital Finance Limited

Related Party Disclosure as on 30 September 2021

Related party relationships:

Nature of relationship	Name of Related Party
Holding company	A. K. Capital Services Limited
Subsidiary company	Family Home Finance Private Limited
Fellow subsidiary	A. K. Stockmart Private Limited A. K. Capital Corporation Private Limited A. K. Wealth Management Private Limited
Key managerial personnel	Mr. A. K. Mittal (Managing director) Ms. Annu Garg (Executive Director) Mr. Raghubinder Rai Bajaj (Independent director) Mr. Rajiv Kumar Bakshi (Independent director) Mr. Khimji Shamji Pandav (Independent director) Mr. Mahesh Bhootra (Chief financial officer) Mr. Govind Lalwani (Company secretary)
Relatives of key managerial personnel	Mrs. Anshu Mrs.Aditi Mittal
Enterprise controlled by key management personnel	A. K. Services Private Limited Family Home Consultancy Services Private Limited India Bond Private Limited

Notes:

a The related party relationships have been determined on the basis of the requirements of the Indian Accounting Standard (Ind AS) - 24 'Related Party Disclosures' and the same have been relied upon by the auditors.

b The relationships as mentioned above pertain to those related parties with whom transactions have taken place during the year, except where control exist, in which case the relationships have been mentioned irrespective of transactions with the related party.

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A. K. Capital Finance Limited

Related Party Disclosure as on 30 September 2021

Related party transactions (Continued) **Rs. in Lakhs**

Related party transactions during the period:

Particulars	For the period ended 30-September-2021	For the year ended 31-March-2021
Brokerage paid		
A. K. Stockmart Private Limited	52.26	63.96
Demat charges paid		
A. K. Stockmart Private Limited	0.29	0.05
Key managerial remuneration *		
Short term benefits	96.00	202.52
Director's sitting fees	4.50	9.00
Rent paid		
Mr. A. K. Mittal	-	36.00
Mrs. Aditi Mittal	12.00	24.00
Mrs. Anshu	-	18.00
Interest income on loan given		
A. K. Services Private Limited	329.30	644.64
A. K. Capital Services Limited	194.89	233.27
Loan given		
A. K. Services Private Limited	10,125.00	18,125.00
(Revolving Credit Sanction Limits amounting upto a maximum amount of Rs.8,000 lakhs)		
A. K. Capital Services Limited	15,600.00	1,14,450.00
(Revolving Credit Sanction Limits amounting upto a maximum amount of Rs.5,000 lakhs)		
Repayment of loan given		
A. K. Services Private Limited	7,775.00	17,675.00
(Revolving Credit Sanction Limits amounting upto a maximum amount of Rs.8,000 lakhs)		
A. K. Capital Services Limited	15,600.00	1,14,450.00
(Revolving Credit Sanction Limits amounting upto a maximum amount of Rs.5,000 lakhs)		
Purchase of securities (excluding accrued interest)		
A. K. Stockmart Private Limited	23,072.03	71,717.99
A. K. Services Private Limited	12,038.70	72,138.16
A. K. Capital Services Limited	57,812.12	88,499.55
A. K. Wealth Management Private Limited	50.50	-
Family Home Finance Private Limited	171.71	339.98
Family Home Consultancy Services Private Limited	141.41	-
A. K. Mittal	114.05	-
Sale of securities (excluding accrued interest)		
A. K. Stockmart Private Limited	-	515.15
A. K. Services Private Limited	2,612.21	14,881.39
Family Home Finance Private Limited	-	169.86
A. K. Capital Services Limited	16,634.22	74,505.82
A. K. Wealth Management Private Limited	-	111.67
A. K. Capital Corporation Private Limited	-	419.66
A. K. Mittal	-	190.23
Aditi Mittal	-	428.02
Repayment of security deposit for rented premises		
A. K. Mittal	100.00	-
Anshu	50.00	-
Interest Expenses		
A. K. Services Private Limited	1.64	-
Incentive expenses		
A. K. Services Private Limited	133.00	385.25
India Bond Private Limited	6.93	-
Software expenses		
India Bond Private Limited	72.00	60.00

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A. K. Capital Finance Limited

Related Party Disclosure as on 30 September 2021

Related party transactions (Continued) **Rs. in Lakhs**

Related party closing balances:

Particulars	As at 30-September-2021	As at 31-March-2021
Balances Receivable		
A. K. Stockmart Private Limited (towards Stock Broking Contractual Obligations)	700.00	2,457.75
Trade payable		
A. K. Stockmart Private Limited (towards Stock Broking Contractual Obligations)	435.04	0.05
India Bond Private Limited	14.19	-
Loans outstanding		
A. K. Services Private Limited	7,300.00	4,950.00
Non Convertible Debentures held by		
A. K. Services Private Limited	60.00	-
Interest accrued not due on Non Convertible Debentures		
A. K. Services Private Limited	1.64	-
Security deposit		
A. K. Mittal	-	100.00
Aditi Mittal	100.00	100.00
Anshu	-	50.00
Guarantee		
Corporate Guarantee given by holding company to bank for working capital demand loan taken by the Company	27,500.00	27,500.00

Note - Transaction amount is excluding taxes wherever applicable.

* Key managerial remuneration related to retirement benefits (i.e. gratuity) are recognised under employee benefits expenses in statement of profit and loss along with other employees gratuity costs of the Company based on the actuarial valuation carried out by independent actuary.

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