A. K. Capital Finance Limited
REGISTERED OFFICE:
601-602, 6TH FLOOR, WINDSOR BUILDING,
OFF CST ROAD, KALINA, SANTACRUZ (EAST),
MUMBAI – 400 098 (INDIA)
CIN: U51900MH2006PLC214277
TEL.: +91 (022) 6754 6500 I FAX: +91 (022) 6610 0594
E-MAIL: cs@akgroup.co.in.
WEBSITE: www.akgroup.co.in

Date: August 05, 2024

The Listing Compliance Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001	The Manager (Listing) National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra – Kurla Complex, Mumbai – 400 051

Reference: Disclosure pursuant to the provisions of Regulation 51, 52, 54 and other regulations of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015

Dear Madam/Sir,

Subject: Un-Audited Financial Results (Standalone) for the quarter ended June 30, 2024 and other matters

Pursuant to Regulations 51, 52 and 54 read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and other regulations, if applicable, we hereby inform the Exchange that the Board of Directors of the Company at its Meeting held today i.e., August 05, 2024 has, inter alia, approved the following along with other agenda matters:

1. Un-Audited Financial Results (Standalone) for the quarter ended June 30, 2024 along with the Limited Review Report by the Statutory Auditors as per Regulation 52 of the Listing Regulations.
2. Disclosures in compliance with Regulations 52(4) of the Listing Regulations for the quarter ended June 30, 2024.
3. Security Cover Certificate as per Regulation 54(3) of the Listing Regulations, for the quarter ended June 30, 2024.
4. Statement indicating the utilization of issue proceeds of Non-Convertible Securities and material deviations (if any) pursuant to Regulation 52(7) and 52(7A) of Listing Regulations, for the quarter ended June 30, 2024.

Further, in accordance with Regulation 52(8) of the Listing Regulations, the Company would be publishing the Un-Audited Financial Results for the quarter ended June 30, 2024 in the newspapers.

The Board Meeting commenced at 05:15 P.M. and concluded at 06:50 P.M.

A. K. Capital Finance Limited
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E-MAIL: cs@akgroup.co.in.
WEBSITE: www.akgroup.co.in

Request to kindly take the above submission on record.

Thanking you

For A. K. Capital Finance Limited

SHIKHA SHARMA

Digitally signed by SHIKHA SHARMA
DN: c=IN, o=PERSONAL, pseudonym=c5b6822d025c4024a403386fe1e1abab, 2.5.4.20=978dde6543dd6d5cb2bc934c53dd177ac6e075220d297b6bc5fd75f2c745bf3, postalCode=333026, st=RAJASTHAN, serialNumber=6d95446de848dcd4b3154dfc9716d6a9d3a66387c66ef2c6b7cd04b99f3de561, cn=SHIKHA SHARMA
Date: 2024.08.05 18:56:13 +05'30'

A. K. CAPITAL FINANCE LIMITED

Shikha Sharma

Company Secretary and Compliance Officer

Membership No.: A52558

Place: Mumbai

S Bhandari & Co LLP
Chartered Accountants
P-7, Tilak Marg, C-Scheme
Jaipur – 302005, India
T- +91-141-2385412, 2385003
2385329, 4002306
Fax - +91-141-2385241
Website – www.sbhandari.in
Email- auditors@sbhandari.in, jspbansal@sbhandari.co.in

Independent Auditors' Review Report on the unaudited quarterly Standalone Financial Results of A. K. Capital Finance Limited, pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
A. K. Capital Finance Limited

Introduction

1. We have reviewed the accompanying Statement of unaudited standalone financial results of A. K. Capital Finance Limited ("the Company") for the quarter ended 30th June 2024 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended (the "Listing Regulations").

2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ("the Act"), the circulars, guidelines and directions issued by Reserve Bank of India ("RBI") from time to time ("RBI guidelines") and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 – "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Conclusion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Ind AS and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For **S Bhandari & Co LLP**
Chartered Accountants
Firm's Registration No.: 000560C/C400334

JAI SHANKER PRASAD BANSAL
Digitally signed by JAI SHANKER PRASAD BANSAL
Date: 2024.08.05 18:31:35 +05'30'

Jai Shanker Prasad Bansal
Partner
Membership No.: 070980
UDIN.: 24070980BKNPEY2276

Place: Jaipur
Date: 05th August, 2024

Branch Office:
201, Neo Corporate Plaza, Ramchandra Lane Extn,
Malad West, Mumbai 400064 Cell: 098290-61700

A. K. Capital Finance Limited

Registered and Corporate Address : 601-602, 6th Floor, Windsor, Off CST Road, Kalina, Santacruz (East) ,Mumbai – 400 098.
Tel No. : 91 (022) 6754 6500; Fax : 91 (022) 6610 0594; Email : cs@akgroup.co.in, Website : www.akgroup.co.in
CIN : U51900MH2006PLC214277

PART I - STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2024

(Rs. in Lakhs except per share data)

Sr. No.	Particulars	Quarter ended			Year ended
		30 June 2024	31 March 2024	30 June 2023	31 March 2024
		Unaudited	(Refer Note 3)	Unaudited	Audited
1	**Revenue from operations**				
	Interest income	6,192.40	6,009.69	5,373.34	22,692.75
	Fees and commission income	400.67	865.87	54.05	2,283.38
	Net gain on fair value changes	992.54	2,026.22	1,538.94	5,960.68
	Net gain on derecognition of financial instruments under amortised cost category	71.54	43.17	-	76.17
	Total revenue from operations	**7,657.15**	**8,944.95**	**6,966.33**	**31,012.98**
2	Other income	-	0.19	-	3.38
	Total income (1+2)	**7,657.15**	**8,945.14**	**6,966.33**	**31,016.36**
3	**Expenses**				
	Finance costs	4,173.10	4,266.83	3,375.12	15,177.30
	Fees and commission expenses	461.68	357.55	289.29	1,315.48
	Net loss on derecognition of financial instruments under amortised cost category	-	-	7.51	-
	Impairment of financial instruments (net)	29.03	40.38	34.91	(30.92)
	Employee benefits expenses	765.93	1,185.06	1,044.66	4,679.94
	Depreciation and amortization expense	93.35	93.49	87.49	368.93
	Other expenses	229.78	442.20	237.89	1,214.73
	Total expenses	**5,752.87**	**6,385.51**	**5,076.87**	**22,725.46**
4	**Profit before exceptional items and tax (1+2-3)**	**1,904.28**	**2,559.63**	**1,889.46**	**8,290.90**
5	Exceptional items	-	-	-	-
6	**Profit before tax (4+5)**	**1,904.28**	**2,559.63**	**1,889.46**	**8,290.90**
7	**Tax expense**				
	Current tax	453.00	664.00	490.00	1,835.00
	Prior period tax adjustments	0.39	-	-	(4.79)
	Deferred tax expense/ (credit)	(0.08)	(58.65)	(23.23)	153.28
8	**Profit for the year/ period (6-7)**	**1,450.97**	**1,954.28**	**1,422.69**	**6,307.41**
9	**Other comprehensive income for the year/ period**				
	Item that will not to be reclassified to the statement of profit and loss	(8.74)	(26.00)	5.52	(49.41)
	Less: Income tax expense on above	2.20	6.54	(1.38)	12.44
10	**Total comprehensive income for the year/ period (8+9)**	**1,444.43**	**1,934.82**	**1,426.83**	**6,270.44**
11	**Paid-up share capital**				
	Equity share capital (Face value of Rs. 10 per share)	2,329.38	2,329.38	2,329.38	2,329.38
	Compulsorily convertible preference shares (Face value of Rs. 100 per share)	6,500.00	6,500.00	6,500.00	6,500.00
12	**Other equity (excluding revaluation reserves)**				68,182.02
13	**Earning per share (of Rs. 10 each) (annualised / not annualised) :**				
	Basic (in Rs.)	5.47	7.36	5.36	23.76
	Diluted (in Rs.)	5.47	7.36	5.36	23.76

S BHANDARI & CO LLP Chartered Accountants

A. K. CAPITAL FINANCE LIMITED MUMBAI

A. K. Capital Finance Limited

Registered and Corporate Address : 601-602, 6th Floor, Windsor, Off CST Road, Kalina, Santacruz (East) ,Mumbai – 400 098.
Tel No. : 91 (022) 6754 6500; Fax : 91 (022) 6610 0594; Email : cs@akgroup.co.in, Website : www.akgroup.co.in
CIN : U51900MH2006PLC214277

Notes :

1 The above unaudited Standalone Financial results has been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 05 August 2024 and subjected to limited review by statutory auditors.

2 The unaudited standalone financial results of A. K. Capital Finance Limited ("the Company") have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 ('the Act') read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time, and other recognized accounting practices generally accepted in India, in compliance with Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') pursuant to circular SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated 29 July 2022. Any application guidance / clarification / directions issued by the Reserve Bank of India (RBI) or other regulators are implemented as and when they are issued / became applicable

3 The figures reported in the standalone financial results for the quarter ended 31 March 2024 are the balancing figures between the audited yearly standalone figures for the year ended 31 March 2024 and the unaudited nine monthly standalone figures upto 31 December 2023, which were subject to limited review by the Statutory Auditors.

4 The Company is engaged primarily in the business of financing and investment activities and accordingly there are no separate reportable segments as per IND AS dealing with Operating Segment (Ind AS-108). The Company operates in a single geographical segment i.e. domestic.

5 For the purpose of calculating earnings per share (basic and diluted), weighted average number of outstanding equity shares includes weighted average number of equity shares to be issued for compulsory convertible preference shares into fixed number of equity shares.

6 Details of loans transferred / acquired during the quarter ended 30 June 2024 under the RBI Master Direction on Transfer of Loan Exposures dated 24 September 2021 are given below:
(a) Details of loans not in default acquired or transferred through direct assignments during quarter ended 30 June 2024 - Nil
(b) Details of any stressed loans transferred or acquired during quarter ended 30 June 2024 - Nil

7 The Company is categorised in the Middle layer as per framework issued by RBI vide notification no. RBI/2021-22/112 DOR.CRE.REC.No.60/03.10.001/2021-22 for NBFCs dated 22 October 2021. The Company is complying with the applicable requirements of SBR.

8 Pursuant to Regulation 54 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we would like to state that all rated, listed, secured, redeemable, Non-Convertible Debentures ("Secured NCDs") issued by the Company and outstanding as on 30 June 2024 are fully secured by way of a first charge over the identified "business assets" i.e. securities / receivables of the Company and a Pari-passu charge over the immovable properties of the Company situated at Chennai. Accordingly, the Company is maintaining asset cover of 1x or such higher asset cover required as per the terms of offer document/Information Memorandum. The details for security cover as per format prescribed by the SEBI vide circular dated 19 May 2022 is enclosed.

9 **Disclosure in compliance with Regulations 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, for the quarter ended 30 June 2024**

Particular	Quarter ended			Year ended
	30 June 2024	31 March 2024	30 June 2023	31 March 2024
	Unaudited	(Refer Note 3)	Unaudited	Audited
Debt Equity Ratio	2.79	2.62	2.40	2.62
Outstanding redeemable preference shares (quantity and value)	-	-	-	-
Capital redemption reserve / Debenture redemption reserve (Rs. in lakhs)	-	-	-	-
Net worth (Total Equity) (Rs. in lakhs)	78,455.83	77,011.40	72,947.79	77,011.40
Total debts to total assets (%)	72.89	70.65	69.32	70.65
Net profit margin (%)	18.95	21.85	20.42	20.34
Sector specific equivalent ratios				
(a) Gross Stage 3 (%)	-	-	0.05%	-
(b) Net Stage 3 (%)	-	-	-	-
(c) Capital to risk-weighted assets ratio (%)	32.13	33.30	34.05	33.30

Debt service coverage ratio, Interest service coverage ratio, Current ratio, Long term debt to working capital ratio, Bad debts to accounts receivable ratio, Current liability ratio, Debtor turnover, Inventory turnover and Operating margin (%), and Liquidity coverage ratio are not applicable. Debenture redemption reserve is not required in respect of privately placed debentures in terms of Rule 18(7)(b)(ii) of Companies (Share Capital and Debentures) Rule, 2014.

S BHANDARI & CO LLP Chartered Accountants

A. K. CAPITAL FINANCE LIMITED MUMBAI

A. K. Capital Finance Limited

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CIN : U51900MH2006PLC214277

10 The above unaudited standalone financial results are to be filed with BSE limited and National Stock Exchange of India Limited under Regulation 52 of the SEBI (listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.

11 The above unaudited standalone financial results of the Company will be available on our website www.akgroup.co.in

12 The previous period figures have been regrouped/reclassified wherever necessary to conform to current period's presentation.

For A. K. Capital Finance Limited

ATUL KUMAR MITTAL

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Place: Mumbai
Date: 05 Aug 2024

A. K. Mittal
Managing Director
DIN: 00698377

S BHANDARI & CO LLP
Chartered Accountants

A. K. CAPITAL FINANCE LIMITED
MUMBAI

S Bhandari & Co LLP
Chartered Accountants
P-7, Tilak Marg, C-Scheme
Jaipur – 302005, India
T- +91-141-2385412, 2385003
2385329, 4002306
Fax - +91-141-2385241
Website – www.sbhandari.in
Email- auditors@sbhandari.in, jspbansal@sbhandari.co.in

To
The Board of Directors
A.K. Capital Finance Limited
601-602, 6th Floor,
Windsor, Off CST Road, Kalina,
Santacruz (East), Mumbai – 400 098

Certificate on Statement of asset cover and compliance with relevant covenants with respect to listed non-convertible debentures outstanding as at June 30, 2024

1. The certificate is issued in accordance with the terms of our engagement vide mail dated August 03, 2024.

2. We, S. Bhandari & Co. LLP, Chartered Accountants, statutory auditors of A.K. Capital Finance Limited (the "Company"), have been requested by the Management of the Company to certify the book value of assets charged against the listed Secured Non-Convertible Debentures (NCDs) ("listed debt securities") issued by the Company mentioned in the accompanying "Statement of assets cover as on June 30, 2024" enclosed as Appendix-1 (the "Statement") and compliance with covenants / terms of issue in respect of listed debt securities of the Company as mentioned in the accompanying "Statement of assets cover and compliance with covenants as on June 30, 2024" ("Annexure A") for submission to the Securities and Exchange Board of India ("SEBI") pursuant to Regulation 56(1)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended vide circular no. SEBI /HO/ MIRSD /MIRSD _ CRADT/COR/P/2022/67 dated May 19, 2022, and to Debenture Trustees of the listed debt securities pursuant to Regulation 15(1)(t) of the Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993, as amended from time to time, (together referred to as the "Regulations"). The Statement and Annexure A have been stamped by us for identification purpose only.

Management's Responsibility

3. The preparation of the accompanying Statement and Annexure A from the unaudited books of account, unaudited financial statements of the Company for the quarter ended June 30, 2024, and other relevant records and documents is the responsibility of the Management of the Company, including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes designing, implementing, and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.



4. The Management is also responsible for maintenance of asset cover and compliance with all the covenants of the respective Offer Document / Information Memorandum / Debenture Trust deeds in the manner as may be specified by SEBI and adherence with all other applicable conditions mentioned in the Regulations in connection with the Statement and Annexure A.

Auditor's Responsibility

5. Our responsibility is to provide a limited assurance as to whether:

   i. the particulars contained in the aforesaid Statement with respect to book value of asset charged against listed debt securities issued by the Company are in agreement with the unaudited books of accounts, unaudited financial statements for the quarter ended June 30, 2024, and other relevant records and documents maintained by the Company and;

   ii. the Company has complied with covenants / terms of the issue in respect of listed debt securities of the Company as mentioned in the accompanying Annexure A. This does not include the evaluation of adherence by the Company with all the applicable guidelines of the Regulations, Offer documents / Information memorandum and Debenture Trust deeds.

6. We have not performed an audit, the objective of which would be the expression of an opinion on the financial statements, specified elements, accounts or items thereof, for the purpose of this certificate. Accordingly, we do not express such an opinion.

7. We conducted our examination of the Statement and Annexure A in accordance with the Guidance Note on Reports or Certificates for Special Purposes (the "Guidance Note") issued by the Institute of Chartered Accountant of India (ICAI) and the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 in so far as applicable for the purpose of this Certificate, which includes the concepts of test checks and materiality. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

8. We have complied with the relevant applicable requirements of the Standard on Quality Control ("SQC") 1, Quality Control for Firms that perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.



Conclusion

9. Based on our review as detailed in paragraph 5 above and according to the information, explanation and representations provided to us by the Management of the Company, nothing has come to our attention that causes us to believe that:

i. the particulars contained in the aforesaid Statement with respect to book value of asset charged against listed debt securities issued by the Company are not in agreement with the unaudited books of accounts, unaudited financial statements for the quarter ended June 30, 2024, and other relevant records and documents maintained by the Company and;

ii. the Company has not complied with covenants / terms of the issue in respect of listed debt securities of the Company as mentioned in the accompanying Annexure A.

Restriction on Use

10. This certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of submission to Debenture Trustees and SEBI in accordance with the Regulations and should not be used for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

11. We have no responsibility to update this certificate for events and circumstances occurring after the date of this certificate.

For S Bhandari & CO LLP
Chartered Accountants
(FRN: 000560C/ C400334)

JAI SHANKER PRASAD BANSAL

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Date: 2024.08.05 18:32:55 +05'30'

Jai Shanker Prasad Bansal
(Partner)
Membership No. 070980
UDIN: 24070980BKNPEZ5392

Date : 05th August 2024
Place: Jaipur
Encl. **Appendix-1** and **Annexure-A**.

Annexure A

Statement of asset cover and compliance with covenants as on June 30, 2024

[Asset cover in respect of listed debt securities of the listed entity under SEBI Circular SEBI /HO/ M IRSD/MIRSD _ CRADT/CIR/P/2022/67 dated May 19, 2022

We hereby certify that:

A. The listed entity i.e., **A.K. Capital Finance Limited** ('the Company') has vide its Board Resolutions, Information Memorandums / Offer Documents and under various Debenture Trust Deeds, issued the listed debt securities (Non-Convertible Debentures/ NCD's) and the amount outstanding (including interest accrued but not due) as at June 30, 2024 is Rs. 426.37 crores as per **Exhibit 1.**

B. Assets cover for Secured debt securities

i. The financial information as on June 30, 2024, has been extracted from the unaudited books of account, unaudited financial statements for the quarter ended June 30, 2024, and other relevant records and documents maintained by the Company.

ii. The Company is maintaining asset cover of 1x or such higher asset cover required as per the terms of offer document/Information Memorandum. The details for security cover as per format prescribed by the SEBI vide circular dated 19 May 2022 is enclosed.

C. Compliance of all the covenants / terms of the issue in respect of listed debt securities of the listed entity

We have examined the compliances made by the listed entity in respect of the following covenants/ terms of the issue of the listed debt securities (NCDs) and certify that such covenants/ terms of the issue have been complied by the listed entity:

1. Maintain 100% asset cover or more as per the terms of Offer document/ Information memorandum and / or Debenture Trust Deed at all the time on total amount outstanding (including interest accrued) for the NCDs as on June 30, 2024.
2. Other covenants specified in Offer document/ Information memorandum and / or Debenture Trust Deed in respect of outstanding NCDs as on June 30, 2024.



Notes:

I. This Statement is prepared in accordance with Regulation 15(1)(t) of the Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993 as amended vide notification No. SEBVLAO-NRO/GN/2020/34 dated October 8, 2020 and notification No. SEBVJ.ADNRO/GN/2022/78 dated April 11, 2022 and to the Securities and Exchange Board of India ("SEBI") pursuant to Regulation 54 read with Regulation 56(1)(d) of the SEBI (listing Obligations and Disclosure Requirements) Regulations 2015 as amended vide circular no. EBVHO /MIRSD/MIRSD_CRADT/COR/P/2022/67 dated May 19, 2022 (together referred to as the "Regulations").

II. Other than that stated above, there is no financial covenant specified in the Offer Document / Information memorandum of the listed non-convertible debt securities that the Company needs to comply with.

III. The assets offered as security are loans and investment given by the Company and hence not eligible for market valuations.

S no	ISIN	Facility	Mode of Issue	Type of charge	Outstanding amount as on 30th June 2024 (Rs. In Crs)
1	INE197P07144	Non-Convertible Debt Securities	Private Placement	Exclusive	58.64
2	INE197P07169	Non-Convertible Debt Securities	Private Placement	Exclusive	74.22
3	INE197P07334	Non-Convertible Debt Securities	Private Placement	Exclusive	40.09
4	INE197P07326	Non-Convertible Debt Securities	Private Placement	Exclusive	50.24
5	INE197P07193	Non-Convertible Debt Securities	Private Placement	Exclusive	66.14
6	INE197P07284	Non-Convertible Debt Securities	Private Placement	Exclusive	51.03
7	INE197P07318	Non-Convertible Debt Securities	Private Placement	Exclusive	50.93
8	INE197P07227	Non-Convertible Debt Securities	Private Placement	Exclusive	35.08
	Total				**426.37**

S BHANDARI & CO LLP Chartered Accountants

UDIN: 24070980BKNPEZ5392

Rs. in Lakhs

Appendix 1 - Security Cover Certificate as on 30 June 2024 as per Regulation 54 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari- Passu charge (excludin g items covered in column F)		debt amount considere d more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank	Total Value(=K+L+M+ N)
												Relating to Column F		
		Book Value	Book Value	Yes/ No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment	Refer Note 1	-	638.56	YES	9.26	NA	783.00	-	1,430.82	-	-	11.25	-	11.25
Capital Work-in- Progress		-	-	NO	NA	NA	-	-	-	-	-	-	-	-
Right of Use Assets		-	-	NO	NA	NA	685.23	-	685.23	-	-	-	-	-
Goodwill		-	-	NO	NA	NA	-	-	-	-	-	-	-	-
Intangible Assets		-	-	NO	NA	NA	32.79	-	32.79	-	-	-	-	-
Intangible Assets under Development		-	-	NO	NA	NA	-	-	-	-	-	-	-	-
Investments	Identified Business Assets	39,494.49	1,34,158.93	NO	NA	NA	18,988.28	-	1,92,641.70	40,788.55	-	-	-	40,788.55
Loans	Identified Business Assets	3,406.22	55,007.57	NO	NA	NA	8,381.65	-	66,795.44	-	3,511.57	-	-	3,511.57
Stock of Securities	Identified Business Assets	5,492.82	13,297.57	NO	NA	NA	9,903.78	-	28,694.17	5,489.41	-	-	-	5,489.41
Trade Receivables		-	-	NO	NA	NA	6.38	-	6.38	-	-	-	-	-
Cash and Cash Equivalents		-	-	NO	NA	NA	4,464.93	-	4,464.93	-	-	-	-	-
Bank Balances other than Cash and Cash Equivalents		-	410.16	NO	NA	NA	-	-	410.16	-	-	-	-	-
Others	Identified Business Assets	508.82	2,496.77	NO	NA	NA	2,153.66	-	5,159.25	-	508.82	-	-	508.82
Total		**48,902.35**	**2,06,009.56**				**45,399.70**	**-**	**3,00,320.87**	**46,277.96**	**4,020.39**	**11.25**	**-**	**50,309.60**
LIABILITIES														
Debt securities to which this certificate pertains		42,636.66	-				-	-	42,636.66		42,636.66	-	-	42,636.66
Other debt sharing pari-passu charge with above debt			-				-	-	-	-	-	-	-	-
Other Debt			-				-	-	-	-	-	-	-	-
Subordinated debt			-				-	-	-	-	-	-	-	-
Borrowings			-				-	-	-	-	-	-	-	-
Bank		*not to be filled*	81,645.78				-	-	81,645.78	-	-	-	-	-
Debt Securities			-				-	-	-	-	-	-	-	-
Others			95,578.11				-	-	95,578.11	-	-	-	-	-
Trade payables			-				312.90	-	312.90	-	-	-	-	-
Lease Liabilities			-				776.29	-	776.29	-	-	-	-	-
Provisions			-				220.43	-	220.43	-	-	-	-	-
Others			-				694.88	-	694.88	-	-	-	-	-
Total		**42,636.66**	**1,77,223.89**	**-**	**-**	**-**	**2,004.50**	**-**	**2,21,865.05**		**42,636.66**	**-**	**-**	**42,636.66**
Cover on Book Value		1.15	1.16											
Cover on Market Value											1.18			1.18
		Exclusive Security Cover Ratio	1.18		**Pari-Passu Security Cover Ratio**	NA								

Notes:-

1. The Company in addition to above mentioned exclusive charge on identified business assets (i.e Securities / Receivables), has also created a pari-passu charge over the immovable property situated at Chennai on the debt securities (i.e. Non Convertible Debentures). The market value is taken based on the valuation report dated 6 May 2022.
2. The loans under financing activities which are part of non trading book and in nature of held to maturity and created with a sole objective of collecting principal and interest. Therefore Company has considered the book value (before netting off impariments) for the certificate.

S BHANDARI & CO LLP Chartered Accountants

A.K. CAPITAL FINANCE LIMITED MUMBAI

ATUL KUMAR MITTAL

Digitally signed by ATUL KUMAR MITTAL
DN: c=IN, o=PERSONAL, title=5640, pseudonym=9d5448884bac40b6a079eb3088b86009, 2.5.4.20=f55454321ee5cbd247ee554dcf59397edb0dcdb2d36ab751809e7b0943c670c2, postalCode=400005, st=Maharashtra, serialNumber=fd3e66815a1143e5a2bedd45aad6610d8adcbf7bad98732ba6eb497fb6836c2f, cn=ATUL KUMAR MITTAL
Date: 2024.08.05 18:16:35 +05'30'

A. K. Capital Finance Limited
REGISTERED OFFICE:
601-602, 6TH FLOOR, WINDSOR BUILDING,
OFF CST ROAD, KALINA, SANTACRUZ (EAST),
MUMBAI – 400 098 (INDIA)
CIN: U51900MH2006PLC214277
TEL.: +91 (022) 6754 6500 I FAX: +91 (022) 6610 0594
E-MAIL: cs@akgroup.co.in.
WEBSITE: www.akgroup.co.in

Date: August 05, 2024

The Listing Compliance Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001	The Manager (Listing) National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra – Kurla Complex, Mumbai – 400 051

Subject: Submission of Statement under Regulation 52(7) and 52(7A) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["Listing Regulations"] for the quarter ended June 30, 2024.

Dear Sir/ Madam,

This is with reference to the captioned subject and in terms of Regulation 52(7) of the Listing Regulations read with Operational circular SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated July 29, 2022, a statement indicating the utilization of issue proceeds of non-convertible securities is enclosed as **Annexure A.**

Further, in terms of Regulation 52(7A) of the Listing Regulations, a statement confirming **NIL deviation or variation**, in the format prescribed, in the use of proceeds of issue of listed non-convertible securities, from the objects stated in the offer document, is provided as **Annexure B.**

Request you to kindly take the above submission on record.

For A. K. Capital Finance Limited

SHIKHA SHARMA

Digitally signed by SHIKHA SHARMA
DN: c=IN, o=PERSONAL, pseudonym=c5b6822d025c4024a40338 6fe1e1abab, 2.5.4.20=978dde6543dd6d5cb2bc934c5 3dd177ac6e0775220d297b6bc5fd75f2c 745bf3, postalCode=333026, st=RAJASTHAN, serialNumber=6d95446de848dcd4b315 4dfc9716d6a9d3a66387c66ef2c6b7cd04 b99f3de561, cn=SHIKHA SHARMA
Date: 2024.08.05 18:53:27 +05'30'

A. K. CAPITAL FINANCE LIMITED

Shikha Sharma
Company Secretary and Compliance Officer
Membership No.: A52558
Place: Mumbai

A. K. Capital Finance Limited
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E-MAIL: cs@akgroup.co.in.
WEBSITE: www.akgroup.co.in

Annexure A

Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (in Crores)	Funds utilized (in Crores)	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
A. K. Capital Finance Limited	INE197P07326	Private Placement	Non-Convertible Debentures	24-April-2024	50	50	No	NA	Nil
A. K. Capital Finance Limited	INE197P07334	Private Placement	Non-Convertible Debentures	13-May-2024	40	40	No	NA	Nil

SHIKHA SHARMA

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Annexure B (I)

Statement of deviation/ variation in use of Issue proceeds- INE197P07326

Particulars	Remarks
Name of listed entity	A. K. Capital Finance Limited
Mode of fund raising	Private Placement
Type of instrument	Non-Convertible Debentures
Date of raising funds	24-April-2023
Amount raised (Rs. In Crores)	50
Report filed for quarter ended	30-June-2024
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not Applicable
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the deviation/ variation	Not Applicable
Comments of the audit committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
Nil						

Deviation could mean:

a. Deviation in the objects or purposes for which the funds have been raised.

b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

SHIKHA SHARMA

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Date: 2024.08.05 18:53:52 +05'30'

Name of signatory: Shikha Sharma

Designation: Company Secretary and Compliance Officer

Date: August 05, 2024

A. K. Capital Finance Limited
REGISTERED OFFICE:
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Annexure B (II)

Statement of deviation/ variation in use of Issue proceeds- INE197P07334

Particulars	Remarks
Name of listed entity	A. K. Capital Finance Limited
Mode of fund raising	Private Placement
Type of instrument	Non-Convertible Debentures
Date of raising funds	13-May-2024
Amount raised (Rs. In Crores)	40
Report filed for quarter ended	30-June-2024
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not Applicable
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the deviation/ variation	Not Applicable
Comments of the audit committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
Nil						

Deviation could mean:

a. Deviation in the objects or purposes for which the funds have been raised.

b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

SHIKHA SHARMA

Digitally signed by SHIKHA SHARMA
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Date: 2024.08.05 18:54:06 +05'30'

Name of signatory: Shikha Sharma

Designation: Company Secretary and Compliance Officer

Date: August 05, 2024