A. K. Capital Finance Limited
REGISTERED OFFICE:
601-602, 6TH FLOOR, WINDSOR BUILDING,
OFF CST ROAD, KALINA, SANTACRUZ (EAST),
MUMBAI – 400 098 (INDIA)
CIN: U51900MH2006PLC214277
TEL.: +91 (022) 6754 6500 I FAX: +91 (022) 6610 0594
E-MAIL: cs@akgroup.co.in.
WEBSITE: www.akgroup.co.in

Date: May 11, 2024

To,
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Reference: Disclosure pursuant to the provisions of Regulation 51, 52, 54 and other regulations of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015

Dear Madam/Sir,

Subject: Audited Financial Results (Standalone & Consolidated) for the quarter and financial year ended March 31, 2024 and other matters.

Pursuant to Regulations 51, 52 and 54 read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 **("Listing Regulations")** and other regulations, if applicable, we hereby inform the Exchange that the Board of Directors of the Company at its Meeting held on May 11, 2024 has, inter alia, approved the following along with other agenda matters:

1. Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended March 31, 2024 and the disclosures in compliance with Regulation 52(4) of Listing Regulations
2. Auditor's Report on the Standalone and Consolidated Financial Results of the Company
3. Declaration of unmodified opinion under Regulation 52(3) of Listing Regulations
4. Fresh issue of Listed, Rated, Secured / Unsecured / Subordinated, Redeemable, Principle Protected or not, Market Linked or not, Non-Convertible Debentures (Including in the form of Zero Coupon Bonds) on private placement basis up to INR 1,000 Crores in one or more tranches
5. Public Issue of Non-Convertible Debentures of the Company up to INR 1000 Crores in one or more tranches
6. Issuance of Commercial Papers of nominal value aggregating up to INR 500 Crores within the borrowing limits set forth under Section 180(1)(c) of the Companies Act, 2013
7. Appointment of M/s Ragini Chokshi & Co., Company Secretaries, as the Secretarial Auditor of the Company for Financial Year 2024-25
8. Appointment of Ms. Lajwanti Jhamnani (Chartered Accountant) as the Internal Auditor of the Company for Financial Year 2024-25

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Accordingly, please find enclosed:

1. Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2024 along with the Auditor's Report by the Statutory Auditors and the disclosures in compliance with Regulations 52(4) and other Regulations of the SEBI Regulations.
2. Declaration pursuant to Regulation 52(3) of SEBI Listing Regulations, for the Financial Year ended March 31, 2024.
3. Security Cover Certificate as per Regulation 54(3) of Listing Regulations, for the quarter and year ended March 31, 2024.
4. Statement indicating the utilization of issue proceeds of Non-Convertible Securities and material deviations (if any) pursuant to Regulation 52(7) and 52(7A) of Listing Regulations, for the quarter and financial year ended March 31, 2024.
5. Related Party Transactions under Regulation 23(9) of Listing Regulations, for the half year ended March 31, 2024.

Further, in accordance with Regulation 52(8) of the Listing Regulations, the Company would be publishing the Audited Financial Results for the quarter and year ended March 31, 2024 in the newspapers.

The details as required to be furnished under Regulation 51 of SEBI Listing Regulations read with SEBI Circular dated July 13, 2023 is furnished hereunder as Annexure A and Annexure B to this letter.

The Board Meeting commenced at 01:00 P.M. and concluded at 03:40 P.M.

Request to kindly take the above submission on record.

Thanking you

For A. K. Capital Finance Limited

SHIKHA SHARMA

Digitally signed by SHIKHA SHARMA
DN: c=IN, o=PERSONAL, pseudonym=c5b6822d025c4024a403386fe1e1abab, 2.5.4.20=978dde6543dd6d5cb2bc934c53dd177ac6e0775220d297b6bc5fd75f2c745bf3, postalCode=333026, st=RAJASTHAN, serialNumber=6d95446de848dcd4b3154dfc9716d6a9d3a66387c66ef2c6b7cd04b99f3de561, cn=SHIKHA SHARMA
Date: 2024.05.11 15:41:56 +05'30'

A. K. CAPITAL FINANCE LIMITED

Shikha Sharma

Company Secretary and Compliance Officer

Membership No.: A52558

Place: Mumbai

Encl.: As above

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Annexure A

Disclosure under Regulation 51 – Part B Schedule III of SEBI (LODR) Regulations, 2015 read with SEBI Circular dated July 13, 2023

Particulars pertaining to appointment of Secretarial Auditor:

Sr. No.	Particulars	Details
1.	Name of the Audit Firm/ Auditor	M/s. Ragini Chokshi & Co.
2.	Name of the Partner	Mr. Umashankar K. Hegde
3.	Membership No. of Partner	A22133
4.	Certificate of Practice No. of Partner	11161
5.	Address, e-mail Id of the Auditor's Firm	34, Kamer Building, 5th Floor, 38, Cawasji Patel Street, Fort, Mumbai – 400001 Email id: mail@csraginichokshi.com
6.	Reason for change	Appointment
7.	Date and term of appointment	May 11, 2024 For the Financial Year 2024-25.
8.	Brief profile	Ragini Chokshi & Co founded in the year 1988 by Mrs. Ragini Chokshi, a Fellow member of Institute of Company Secretaries of India (ICSI) offers a wide range of specialized, multi-disciplinary professional services that meet the immediate as well as the long-term business needs of its clients. Ragini Chokshi & Co. provides gamut of services in the fields of Corporate Consultancy and Secretarial Audit.

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Annexure B

Disclosure under Regulation 51 – Part B Schedule III of SEBI (LODR) Regulations, 2015 read with SEBI Circular dated July 13, 2023

Particulars pertaining to appointment of Internal Auditor:

Sr. No.	Particulars	Details
1.	Name of Internal Auditor	Ms. Lajwanti Jhamnani
2.	Reason for change	Appointment
3.	Date and term of appointment	May 11, 2024 For the Financial Year 2024-25.
4.	Brief profile	She has an experience of almost 2 Decades in Internal Audit. She is associated with AK Group for close to 18 Years. She has been instrumental in the Growth of The Company by setting up systems & defines processes. She is Chartered Accountant and Bachelors of Commerce (Hons) by qualification.

S Bhandari & Co LLP
Chartered Accountants
P-7, Tilak Marg, C-Scheme
Jaipur – 302005, India
T- +91-141-2385412, 2385003
2385329, 4002306
Fax - +91-141-2385241
Website – www.sbhandari.in
Email- auditors@sbhandari.in, rupalkumbhat@sbhandari.co.in,

Independent Auditors' Report Standalone Financial Results of A. K. Capital Finance Limited, pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of
A. K. Capital Finance Limited

Report on Audit of Financial Results

Opinion

We have audited the accompanying standalone financial results of A. K. Capital Finance Limited (“the Company”/ “NBFC”) for the year ended March 31, 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

i. is presented in accordance with the requirements of the Listing Regulations in this regard; and

ii. give a true and fair view in conformity with the applicable accounting standards (" Ind AS"), RBI guidelines and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information of the Company for the year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act "). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of

Ethics issued by the Institute of Charted Account ants of India (" ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial results for the year ended March 31, 2024 under the provisions of the Act and rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

The Statement has been compiled from the audited standalone financial statements. The Company's Management and Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the Net Profit and other comprehensive income and other financial information in accordance with the applicable Indian Accounting Standard (" Ind AS") prescribed under section 133 of the Act, the circulars, guidelines and directions issued by the Reserve Bank of India (RB I) from time to time (" RBI Guidelines") and other accounting principles generally accepted in India and in compliance with regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement the management and Board of Directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the· going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion, Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedure s responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion the effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 52 of the Listing Regulations.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However,



future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion is not modified in respect of the above matter.

For S Bhandari & Co. LLP
Chartered Accountants
(FRN: 000560C/C400334)
RUPAL KUMBHAT
Digitally signed by RUPAL KUMBHAT
Date: 2024.05.11 15:14:26 +05'30'
(Rupal Kumbhat)
Partner
Membership No. 401084
UDIN: 24401084BKESOZ4828

Dated: 11 May 2024
Place: Jaipur

A. K. Capital Finance Limited

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PART I - STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2024

(Rs. in Lakhs except per share data)

Sr. No.	Particulars	Quarter ended			Year ended	
		31 March 2024 (Refer Note 3)	31 December 2023 Unaudited	31 March 2023 (Refer Note 3)	31 March 2024 Audited	31 March 2023 Audited
1	**Revenue from operations**					
	Interest income	6,009.69	5,715.49	5,028.21	22,692.75	17,426.99
	Fees and commission income	865.87	900.79	274.64	2,283.38	1,269.65
	Net gain on fair value changes	2,026.22	1,186.52	1,901.73	5,960.68	5,712.71
	Net gain on derecognition of financial instruments under amortised cost category	43.17	98.18	215.42	76.17	480.78
	Rental income	-	-	25.27	-	98.61
	Total revenue from operations	**8,944.95**	**7,900.98**	**7,445.27**	**31,012.98**	**24,988.74**
2	Other income	0.19	0.45	-	3.38	3.08
	Total income (1+2)	**8,945.14**	**7,901.43**	**7,445.27**	**31,016.36**	**24,991.82**
3	**Expenses**					
	Finance costs	4,266.83	3,897.96	2,991.45	15,177.30	10,149.39
	Fees and commission expenses	357.55	377.18	419.16	1,315.48	1,603.15
	Impairment of financial instruments (net)	40.38	(67.89)	(0.38)	(30.92)	28.36
	Employee benefits expenses	1,185.06	1,440.01	1,126.52	4,679.94	3,580.66
	Depreciation and amortization expense	93.49	94.72	87.56	368.93	334.12
	Other expenses	442.20	282.89	501.44	1,214.73	1,279.79
	Total expenses	**6,385.51**	**6,024.87**	**5,125.75**	**22,725.46**	**16,975.47**
4	**Profit before exceptional items and tax (1+2-3)**	**2,559.63**	**1,876.56**	**2,319.52**	**8,290.90**	**8,016.35**
5	Exceptional items	-	-	-	-	-
6	**Profit before tax (4+5)**	**2,559.63**	**1,876.56**	**2,319.52**	**8,290.90**	**8,016.35**
7	**Tax expense**					
	Current tax	664.00	319.00	413.00	1,835.00	1,948.00
	Prior period tax adjustments	-	(4.79)	0.33	(4.79)	(11.35)
	Deferred tax expense/ (credit)	(58.65)	88.73	89.04	153.28	8.65
8	**Profit for the year/ period (6-7)**	**1,954.28**	**1,473.62**	**1,817.15**	**6,307.41**	**6,071.05**
9	**Other comprehensive income for the year/ period**					
	Item that will not to be reclassified to the statement of profit and loss	(26.00)	(14.11)	(5.30)	(49.41)	(37.17)
	Less: Income tax expense on above	6.54	3.55	1.33	12.44	9.35
10	**Total comprehensive income for the year/ period (8+9)**	**1,934.82**	**1,463.06**	**1,813.18**	**6,270.44**	**6,043.23**
11	**Paid-up share capital**					
	Equity share capital (Face value of Rs. 10 per share)	2,329.38	2,329.38	2,329.38	2,329.38	2,329.38
	Compulsorily convertible preference shares (Face value of Rs. 100 per share)	6,500.00	6,500.00	6,500.00	6,500.00	6,500.00
12	**Other equity (excluding revaluation reserves)**				68,182.02	62,691.58
13	**Earning per share (of Rs. 10 each) (annualised / not annualised) :**					
	Basic (in Rs.)	7.36	5.55	6.85	23.76	22.87
	Diluted (in Rs.)	7.36	5.55	6.85	23.76	22.87

S BHANDARI & CO LLP Chartered Accountants

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PART II - STATEMENT OF AUDITED STANDALONE ASSETS AND LIABILITIES AS AT 31 MARCH 2024

Rs. in Lakhs

Sr. No.	Particulars	As at 31 March 2024 (Audited)	As at 31 March 2023 (Audited)
	ASSETS		
1	**Financial assets**		
	(a) Cash and cash equivalents	1,663.83	1,533.91
	(b) Bank balances other than (a) above	409.67	533.26
	(c) Trade Receivables	48.60	-
	(d) Loans	57,200.45	55,091.88
	(e) Investments	1,93,644.99	1,28,268.85
	(f) Other financial assets		
	(i) Stock of securities	26,428.45	47,085.53
	(ii) Other financial assets	4,185.57	3,385.84
	Total financial assets	**2,83,581.56**	**2,35,899.27**
2	**Non-financial assets**		
	(a) Current tax assets (net)	208.91	-
	(b) Property, plant and equipment	2,118.02	2,264.93
	(c) Intangibles assets	36.37	6.05
	(d) Other non financial assets	80.41	240.69
	(e) Assest held for sale	-	875.00
	Total non-financial assets	**2,443.71**	**3,386.67**
	TOTAL ASSETS	**2,86,025.27**	**2,39,285.94**
	LIABILITIES AND EQUITY		
	LIABILITIES		
1	**Financial liabilities**		
	(a) Trade payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) Total outstanding dues of creditors other than micro and small enterprises	159.53	254.82
	(b) Debt securities	61,824.49	64,731.41
	(c) Borrowings (other than debt securities)	1,40,247.68	96,929.48
	(d) Deposits	-	33.69
	(e) Other financial liabilities	6,062.47	4,828.94
	Total financial liabilities	**2,08,294.17**	**1,66,778.34**
2	**Non-financial liabilities**		
	(a) Current tax liabilities (net)	-	3.77
	(b) Provisions	214.25	190.82
	(c) Deferred tax liabilities (net)	290.76	149.92
	(d) Other non-financial liabilities	214.69	642.13
	Total non-financial liabilities	**719.70**	**986.64**
	TOTAL LIABILITIES	**2,09,013.87**	**1,67,764.98**
	EQUITY		
	(a) Equity share capital	8,829.38	8,829.38
	(b) Other equity	68,182.02	62,691.58
	TOTAL EQUITY	**77,011.40**	**71,520.96**
	TOTAL LIABILITIES AND EQUITY	**2,86,025.27**	**2,39,285.94**

S BHANDARI & CO LLP Chartered Accountants

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PART III - STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2024

Rs. in Lakhs

Sr. No.	Particulars	For the year ended 31 March 2024 (Audited)	For the year ended 31 March 2023 (Audited)
1	**Cash flow from/(used in) operating activities**		
	Profit before tax	8,290.90	8,016.35
	Adjustment for:		
	Depreciation and amortisation	368.93	334.12
	Loss / (Profit) on sale of property, plant and equipment	0.01	(0.49)
	Expected Loss on sale of Assets held for sale	-	101.29
	Amortisation of processing fees income	(2.28)	108.22
	Loss / (Profit) on redemption of non convertible debentures	(3.38)	-
	Rental income	-	(98.61)
	Unwinding Income	(15.92)	(14.31)
	Net gain on fair value changes on investments	(4,504.60)	(1,821.03)
	Net (gain) / loss on derecognition of financial instruments under amortised cost category	(76.17)	(480.78)
	Net gain on fair value changes on stock of securities - unrealised	(14.74)	(797.51)
	Effective interest rate on held till maturity securities	(21.82)	1.38
	Interest Reversal on restructuring of loan	0.81	2.11
	Interest income on investments	(7,159.42)	(8,576.85)
	Impairment on financial instruments	(30.92)	28.36
	Finance costs	15,177.30	10,149.39
	Movement in working capital:		
	Increase/(decrease) in trade payable and other financial liabilities	(157.14)	252.24
	(Increase)/decrease in trade receivables and other financial assets	1,212.85	(585.74)
	(Increase)/decrease in loans	(2,089.16)	(16,055.62)
	(Increase)/decrease in stock of securities	20,671.82	21,090.57
	(Increase)/decrease in other non financial assets	118.54	15.66
	Increase/(decrease) in provision	(25.98)	27.98
	Increase/(decrease) in deposits	(33.69)	0.75
	Increase/(decrease) in other non financial liabilities	(427.44)	439.22
	Cash generated from/(used in) operations	**31,278.50**	**12,136.70**
	Income tax paid	(2,042.89)	(1,923.34)
	Cash generated from/(used in) operations [A]	**29,235.61**	**10,213.36**
2	**Cash flow from/(used in) investing activities**		
	Proceeds from sale / (payment for purchases) of investments (net)	(60,782.41)	(29,615.80)
	Payment for acquisition of property, plant and equipments including capital advances	(41.04)	(273.00)
	Payment for acquisition of intangible assets	(43.01)	-
	Proceeds from redemption / (payment) of fixed deposit	123.59	(516.26)
	Proceeds from sale of Property, plant and equipments and asset held for sale	875.03	0.49
	Rent received	-	98.61
	Interest received	5,131.49	8,212.60
	Cash generated from/(used in) investing activities [B]	**(54,736.35)**	**(22,093.36)**
3	**Cash flow from/(used in) financing activities**		
	Proceeds from long-term borrowings	38,000.00	41,100.00
	Repayment of long-term borrowings	(22,574.78)	(26,924.50)
	Proceeds from / (repayment) of short-term borrowings (net)	25,030.61	9,152.70
	Repayment of lease liabilities	(192.96)	(171.96)
	Dividends paid	(780.00)	(780.00)
	Interest paid	(13,852.21)	(10,055.14)
	Cash generated from/(used in) financing activities [C]	**25,630.66**	**12,321.10**
	Net increase/(decrease) in cash and cash equivalents [A+B+C]	**129.92**	**441.10**
	Add: Cash and cash equivalents at the beginning of the year	1,533.91	1,092.81
	Cash and cash equivalents at the end of the year	**1,663.83**	**1,533.91**

S BHANDARI & CO LLP Chartered Accountants

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CIN : U51900MH2006PLC214277

Notes :

1 The above audited Standalone Financial statements has been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 11 May 2024

2 The audited standalone financial results of A. K. Capital Finance Limited ("the Company") have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 ('the Act') read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time, and other recognized accounting practices generally accepted in India, in compliance with Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') pursuant to circular SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated 29 July 2022. Any application guidance / clarification / directions issued by the Reserve Bank of India (RBI) or other regulators are implemented as and when they are issued / became applicable

3 The figures reported in the standalone financial results for the quarter ended 31 March 2024 and 31 March 2023 are the balancing figures between the audited yearly standalone figures for the year ended 31 March 2024 and 31 March 2023 and the unaudited nine monthly standalone figures upto 31 December 2023 and 31 December 2022 respectively, which were subject to limited review by the Statutory Auditors.

4 The Company is engaged primarily in the business of financing and investment activities and accordingly there are no separate reportable segments as per IND AS dealing with Operating Segment (Ind AS-108). The Company operates in a single geographical segment i.e. domestic.

5 For the purpose of calculating earnings per share (basic and diluted), weighted average number of outstanding equity shares includes weighted average number of equity shares to be issued for compulsory convertible preference shares into fixed number of equity shares.

6 Disclosures as required by RBI Notification No. RBI/2020-21/16DOR.No.BP.BC/3/21.04.048/2020-21dated 6 August 2020 "Resolution Framework for COVID-19-related Stress" read with RBI Notification No. RBI/2021-22/31 DOR.STR.REC.11/21.04.048/2021-22 dated 5 May 2021 "Resolution Framework – 2.0: Resolution of Covid-19 related stress of Individuals and Small Businesses" (the Notification) are given as under;

Rs. in Lakhs

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the previous year end of 31st March 2023 (A)	Of (A), aggregate debt that slipped into NPA during the year ended 31 March 2024	Of (A) amount written off during the year ended 31 March 2024	Of (A) amount paid by the borrowers during year ended 31 March 2024	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at 31st March 2024
Personal Loans	Nil	Nil	Nil	Nil	Nil
Corporate persons					
of which, MSMEs	Nil	Nil	Nil	Nil	Nil
Others (Small Business)	650.00	350.00	Nil	650.00	Nil
Total	**650.00**	**350.00**	**Nil**	**650.00**	**Nil**

7 Details of loans transferred / acquired during the year ended 31 March 2024 under the RBI Master Direction on Transfer of Loan Exposures dated 24 September 2021 are given below:
(a) Details of loans not in default acquired or transferred through direct assignments during year ended 31 March 2024 - Nil
(b) Details of any stressed loans transferred or acquired during year ended 31 March 2024 - Nil

8 The Company is categorised in the Middle layer as per framework issued by RBI vide notification no. RBI/2021-22/112 DOR.CRE.REC.No.60/03.10.001/2021-22 for NBFCs dated 22 October 2021. The Company is complying with the applicable requirements of SBR.

S BHANDARI & CO LLP Chartered Accountants

A. K. CAPITAL FINANCE LIMITED MUMBAI

A. K. Capital Finance Limited

Registered and Corporate Address : 601-602, 6th Floor, Windsor, Off CST Road, Kalina, Santacruz (East) ,Mumbai – 400 098.
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CIN : U51900MH2006PLC214277

9 Pursuant to Regulation 54 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we would like to state that all rated, listed, secured, redeemable, Non-Convertible Debentures ("Secured NCDs") issued by the Company and outstanding as on 31 March 2024 are fully secured by way of a first charge over the identified "business assets" i.e. securities / receivables of the Company and a Pari-passu charge over the immovable properties of the Company situated at Chennai. Accordingly, the Company is maintaining asset cover of 1x or such higher asset cover required as per the terms of offer document/Information Memorandum. The details for security cover as per format prescribed by the SEBI vide circular dated 19 May 2022 is enclosed.

10 **Disclosure in compliance with Regulations 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, for the quarter and year ended 31 March 2024**

Particular	Quarter ended			Year ended	
	31 March 2024	31 December 2023	31 March 2023	31 March 2024	31 March 2023
	Audited	Unaudited	Audited	Audited	Audited
Debt Equity Ratio	2.62	2.61	2.26	2.62	2.26
Outstanding redeemable preference shares (quantity and value)	-	-	-	-	-
Capital redemption reserve / Debenture redemption reserve (Rs. in lakhs)	-	-	-	-	-
Net worth (Total Equity) (Rs. in lakhs)	77,011.40	75,076.58	71,520.96	77,011.40	71,520.96
Total debts to total assets (%)	70.65	70.53	67.56	70.65	67.56
Net profit margin (%)	21.85	18.65	24.41	20.34	24.29
Sector specific equivalent ratios					
(a) Gross Stage 3 (%)	-	0.57%	0.02%	-	0.02%
(b) Net Stage 3 (%)	-	0.34%	-	-	-
(c) Capital to risk-weighted assets ratio (%)	33.30	31.82	33.56	33.30	33.56

Debt service coverage ratio, Interest service coverage ratio, Current ratio, Long term debt to working capital ratio, Bad debts to accounts receivable ratio, Current liability ratio, Debtor turnover, Inventory turnover and Operating margin (%), and Liquidity coverage ratio are not applicable. Debenture redemption reserve is not required in respect of privately placed debentures in terms of Rule 18(7)(b)(ii) of Companies (Share Capital and Debentures) Rule, 2014.

11 The above audited standalone financial results are to be filed with BSE limited under Regulation 52 of the SEBI (listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.

12 The above audited standalone financial results of the Company will be available on our website www.akgroup.co.in

13 The previous period figures have been regrouped/reclassified wherever necessary to conform to current period's presentation.

S BHANDARI & CO LLP Chartered Accountants

A. K. CAPITAL FINANCE LIMITED MUMBAI

For A. K. Capital Finance Limited

ATUL KUMAR MITTAL

A. K. Mittal
Managing Director
DIN: 00698377

Place: Mumbai
Date: 11 May 2024

S Bhandari & Co LLP
Chartered Accountants
P-7, Tilak Marg, C-Scheme
Jaipur – 302005, India
T- +91-141-2385412, 2385003
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Fax - +91-141-2385241
Website – www.sbhandari.in
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Independent Auditors' Report on the Audited Consolidated Financial Results of A. K. Capital Finance Limited, pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of
A. K. Capital Finance Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying consolidated Annual financial results of A. K. Capital Finance Limited ("the Holding Company") and its subsidiary company (together referred to as "the Group"), for the year ended 31 March 2024 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

a) includes the results of the following entities:
Holding Company:
A. K. Capital Finance Limited

Subsidiary Company:
Family Home Finance Private Limited

b) is presented in accordance with the requirements of Listing Regulations in this regard; and

c) gives a true and fair view in conformity with the applicable accounting standards, RBI guidelines and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the year ended 31 March 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act "). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Charted Accountants of India (" ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibility for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to preparation of these consolidated financial results that give a true and fair view of the consolidated net profit and consolidated total comprehensive income and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group is responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records,



relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group is responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of the Group.

Auditors' Responsibility for the audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section l 43(3)(i) of the Act, we are also responsible

for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

- Conclude on the appropriateness of Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial results of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the consolidated financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial results.



We communicate with those charged with governance of the Holding Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The accompanying Statement includes the audited financial statements I results and financial information, in respect of one subsidiary, whose financial statements reflect total assets of Rs. 8,235.20 Lakhs as at March 31, 2024, total revenues of Rs. 571.80 Lakhs, net profit after tax of Rs. 109.13 Lakhs and net cash outflows amounting to Rs. 21.08 Lakhs for the year ended on that date, as considered in the consolidated financial statements.
These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph above.
Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

For S Bhandari & CO LLP
Chartered Accountants
(FRN: 000560C/ C400334)

RUPAL KUMBHAT
Digitally signed by RUPAL KUMBHAT
Date: 2024.05.11 15:31:15 +05'30'

(Rupal Kumbhat)
Partner
Membership No. 401084
UDIN: 24401084BKESPB5387

Date: 11 May 2024
Place: Jaipur

A. K. Capital Finance Limited

Registered and Corporate Address : 601-602, 6th Floor, Windsor, Off CST Road, Kalina, Santacruz (East) ,Mumbai – 400 098.
Tel No. : 91 (022) 6754 6500; Fax : 91 (022) 6610 0594; Email : cs@akgroup.co.in, Website : www.akgroup.co.in
CIN : U51900MH2006PLC214277

PART I - STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2024

(Rs. in Lakhs except per share data)

Sr. No.	Particulars	Year ended	
		31 March 2024	31 March 2023
		(Audited)	(Audited)
1	**Revenue from operations**		
	Interest income	23,050.29	17,581.39
	Fees and commission income	2,271.44	1,263.72
	Net gain on fair value changes	5,975.66	5,742.00
	Net gain on derecognition of financial instruments under amortised cost category	76.17	480.78
	Rental income	-	98.61
	Total revenue from operations	**31,373.56**	**25,166.50**
2	Other income	3.38	3.14
	Total income (1+2)	**31,376.94**	**25,169.64**
3	**Expenses**		
	Finance costs	15,186.40	10,150.08
	Fees and commission expenses	1,315.87	1,603.32
	Impairment of financial instruments (net)	24.17	(9.67)
	Employee benefits expenses	4,773.65	3,620.67
	Depreciation and amortization expense	369.17	334.16
	Other expenses	1,319.19	1,298.56
	Total expenses	**22,988.45**	**16,997.12**
4	**Profit before exceptional items and tax (1+2-3)**	**8,388.49**	**8,172.52**
5	Exceptional items	-	-
6	**Profit before tax (4+5)**	**8,388.49**	**8,172.52**
7	**Tax expense**		
	Current tax	1,866.26	1,978.50
	Prior period tax adjustments	(4.69)	(11.89)
	Deferred tax expense/ (credit)	153.69	5.71
8	**Profit for the year/ period (6-7)**	**6,373.23**	**6,200.20**
9	**Other comprehensive income for the year/ period**		
	Item that will not to be reclassified to the statement of profit and loss	(49.41)	(37.17)
	Less: Income tax expense on above	12.44	9.35
10	**Total comprehensive income for the year/ period (8+9)**	**6,336.26**	**6,172.38**
	Profit for the year attributable to		
	Owner of the Company	6,373.23	6,200.20
	Non controlling interest	-	-
	Other comprehensive income for the year attributable to		
	Owner of the Company	(36.97)	(27.82)
	Non controlling interest	-	-
	Total comprehensive income for the year attributable to		
	Owner of the Company	6,336.26	6,172.38
	Non controlling interest	-	-
11	**Paid-up share capital**		
	Equity share capital (Face value of Rs. 10 per share)	2,329.38	2,329.38
	Compulsorily convertible preference shares (Face value of Rs. 100 per share)	6,500.00	6,500.00
12	**Other equity (excluding revaluation reserves)**	68,530.48	62,989.39
13	**Earning per share (of Rs. 10 each) (not annualised) :**		
	Basic (in Rs.)	24.01	23.36
	Diluted (in Rs.)	24.01	23.36

S BHANDARI & CO LLP Chartered Accountants

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PART II - STATEMENT OF AUDITED CONSOLIDATED ASSETS AND LIABILITIES AS AT 31 MARCH 2024

Rs. in Lakhs

Sr. No.	Particulars	As at 31 March 2024 (Audited)	As at 31 March 2023 (Audited)
	ASSETS		
1	**Financial assets**		
	(a) Cash and cash equivalents	1,691.34	1,582.50
	(b) Bank balances other than (a) above	409.67	533.26
	(c) Trade Receivables	48.60	-
	(d) Loans	61,443.14	56,767.63
	(e) Investments	1,89,610.69	1,26,830.56
	(f) Other financial assets		
	(i) Stock of securities	26,428.45	47,085.53
	(ii) Other financial assets	4,216.68	3,401.05
	Total financial assets	**2,83,848.57**	**2,36,200.53**
2	**Non-financial assets**		
	(a) Current tax assets (net)	208.91	-
	(b) Deferred tax assets (net)	8.76	5.34
	(c) Property, plant and equipment	2,434.83	2,264.94
	(d) Capital Work in Progress	106.15	-
	(e) Intangibles assets	36.37	6.05
	(f) Other non financial assets	108.53	250.69
	(g) Asset held for sale	-	875.00
	Total non-financial assets	**2,903.55**	**3,402.02**
	TOTAL ASSETS	**2,86,752.12**	**2,39,602.55**
	LIABILITIES AND EQUITY		
	LIABILITIES		
1	**Financial liabilities**		
	(a) Trade payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) Total outstanding dues of creditors other than micro and small enterprises	180.87	258.66
	(b) Debt securities	61,824.49	64,731.41
	(c) Borrowings (other than debt securities)	1,40,247.68	96,929.48
	(d) Deposits	-	33.69
	(e) Other financial liabilities	6,402.91	4,831.56
	Total financial liabilities	**2,08,655.95**	**1,66,784.80**
2	**Non-financial liabilities**		
	(a) Current tax liabilities (net)	5.97	12.26
	(b) Provisions	215.84	191.25
	(c) Deferred tax liabilities (net)	290.76	149.92
	(d) Other non-financial liabilities	223.74	645.55
	Total non-financial liabilities	**736.31**	**998.98**
	TOTAL LIABILITIES	**2,09,392.26**	**1,67,783.78**
	EQUITY		
	(a) Equity share capital	8,829.38	8,829.38
	(b) Other equity	68,530.48	62,989.39
	(c) Non Controlling interest	-	-
	TOTAL EQUITY	**77,359.86**	**71,818.77**
	TOTAL LIABILITIES AND EQUITY	**2,86,752.12**	**2,39,602.55**

S B BHANDARI & CO LLP Chartered Accountants

A.K. CAPITAL FINANCE LIMITED MUMBAI

A. K. Capital Finance Limited

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CIN : U51900MH2006PLC214277

PART III - STATEMENT OF AUDITED CONSOLIDATED CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2024

Rs. in Lakhs

Sr. No.	Particulars	For the year ended 31 March 2024 (Audited)	For the year ended 31 March 2023 (Audited)
A	**Cash flow from/(used in) operating activities**		
	Profit before tax	8,388.49	8,172.52
	Adjustment for:		
	Depreciation and amortisation	369.17	334.16
	Loss / (Profit) on sale of property, plant and equipment	0.01	(0.49)
	Expected Loss on sale of Assets held for sale	-	101.29
	Amortisation of processing fees income	(2.28)	108.22
	Loss / (Profit) on modification due to restructuring of loan	(3.38)	-
	Rental income	-	(98.61)
	Unwinding Income	(15.92)	(14.31)
	Net gain on fair value changes on investments	(4,519.58)	(1,850.32)
	Net (gain) / loss on derecognition of financial instruments under amortised cost category	(76.17)	(480.78)
	Net gain on fair value changes on stock of securities - unrealised	(14.74)	(797.51)
	Effective interest rate on held till maturity securities	(21.82)	1.38
	Interest Reversal on restructuring of loan	0.81	2.11
	Interest income on investments	(7,192.48)	(8,603.36)
	Impairment on financial instruments	24.17	(9.67)
	Finance cost	15,186.40	10,150.08
	Movement in working capital:		
	Increase/(decrease) in trade payable and other financial liabilities	(137.69)	257.33
	(Increase)/decrease in trade receivables and other financial assets	1,212.85	(597.55)
	(Increase)/decrease in loans	(4,738.88)	(16,319.36)
	(Increase)/decrease in stock of securities	20,671.82	21,090.57
	(Increase)/decrease in other non financial assets	100.42	15.78
	Increase/(decrease) in provision	(25.06)	28.41
	Increase/(decrease) in deposits	(33.69)	0.75
	Increase/(decrease) in other non financial liabilities	(421.81)	441.23
	Cash generated from/(used in) operations	**28,750.64**	**11,931.87**
	Income tax paid	(2,077.69)	(1,950.44)
	Cash generated from/(used in) operations [A]	**26,672.95**	**9,981.43**
B	**Cash flow from/(used in) investing activities**		
	Proceeds from sale / (payment for purchases) of investments (net)	(58,171.42)	(29,384.95)
	Payment for acquisition of property, plant and equipments including capital advances	(99.64)	(273.00)
	Payment for acquisition of intangible assets	(43.01)	-
	Proceeds from redemption / (payment) of fixed deposit	123.59	(516.26)
	Proceeds from sale of Property, plant and equipments and asset held for sale	875.03	0.49
	Rent received	-	98.61
	Interest received	5,164.63	8,242.21
	Cash generated from/(used in) investing activities [B]	**(52,150.82)**	**(21,832.90)**
C	**Cash flow from/(used in) financing activities**		
	Proceeds from long-term borrowings	38,000.00	41,100.00
	Repayment of long-term borrowings	(22,574.78)	(26,924.50)
	Proceeds from / (repayment) of short-term borrowings (net)	25,030.61	9,152.70
	Repayment of lease liabilities	(209.73)	(171.96)
	Dividends paid	(780.00)	(780.00)
	Share issue expenses	(19.00)	-
	Interest paid	(13,860.39)	(10,055.14)
	Cash generated from/(used in) financing activities [C]	**25,586.71**	**12,321.10**
	Net increase/(decrease) in cash and cash equivalents [A+B+C]	**108.84**	**469.63**
	Add: Cash and cash equivalents at the beginning of the period / year	1,582.50	1,112.87
	Cash and cash equivalents at the end of the period / year	**1,691.34**	**1,582.50**

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Notes :

1 The above audited consolidated financial results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 11 May 2024.

2 The above audited consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 ('the Act') read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time, and other recognized accounting practices generally accepted in India, in compliance with Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') pursuant to circular SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated 29 July 2022.

3 The Group is engaged primarily in the business of financing and investment activities and accordingly there are no separate reportable segments as per IND AS dealing with Operating Segment (Ind AS-108). The Group operates in a single geographical segment i.e. domestic.

4 For the purpose of calculating earnings per share (basic and diluted), weighted average number of outstanding equity shares includes weighted average number of equity shares to be issued for compulsory convertible preference shares into fixed number of equity shares.

5 The Indian Parliament has approved the Code on Social Security, 2020 which subsumes the Provident Fund and the Gratuity Act and the Rules thereunder. The Ministry of Labour and Employment has also released draft rules thereunder on 13 November 2020, and has invited suggestions from the stakeholders which are under active consideration by the Ministry. The Group will evaluate the rules, assess the impact, if any, and account the same once the rules are notified and become effective.

6 Pursuant to Regulation 54 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we would like to state that all rated, listed, secured, redeemable, Non-Convertible Debentures ("Secured NCDs") issued by the Company and outstanding as on 31 March 2024 are fully secured by way of a first charge over the identified "business assets" i.e. securities / receivables of the Group and a Pari-passu charge over the immovable properties of the Group situated at Chennai. Accordingly, the Group is maintaining asset cover of 1x or such higher asset cover required as per the terms of offer document/Information Memorandum. The details for security cover as per format prescribed by the SEBI vide circular dated 19 May 2022 is enclosed.

7 **Disclosure in compliance with Regulations 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, for the quarter and year ended 31 March 2024**

Particular	Year ended	
	31 March 2024	31 March 2023
	Audited	Audited
Debt Equity Ratio	2.61	2.25
Outstanding redeemable preference shares (quantity and value)	-	-
Capital redemption reserve / Debenture redemption reserve (Rs. in lakhs)	-	-
Net worth (Total Equity) (Rs. in lakhs)	77,359.86	71,818.77
Total debts to total assets (%)	70.47	67.47
Net profit margin (%)	20.31	24.63
Sector specific equivalent ratios		
(a) Gross Stage 3 (%)	-	0.02%
(b) Net Stage 3 (%)	-	-
(c) Capital to risk-weighted assets ratio (%)	Not Applicable	Not Applicable

Debt service coverage ratio, Interest service coverage ratio, Current ratio, Long term debt to working capital ratio, Bad debts to accounts receivable ratio, Current liability ratio, Debtor turnover, Inventory turnover and Operating margin (%), and Liquidity coverage ratio are not applicable. Debenture redemption reserve is not required in respect of privately placed debentures in terms of Rule 18(7)(b)(ii) of Companies (Share Capital and Debentures) Rule, 2014.

8 The above audited consolidated financial results are to be filed with BSE limited under Regulation 52 of the SEBI (listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.

9 The above audited consolidated financial results of the Group will be available on our website www.akgroup.co.in

10 The previous period figures have been regrouped/reclassified wherever necessary to conform to current period's presentation.

S BHANDARI & CO LLP Chartered Accountants

A. K. CAPITAL FINANCE LIMITED MUMBAI

For A. K. Capital Finance Limited

ATUL KUMAR MITTAL

Place: Mumbai
Date: 11 May 2024

A. K. Mittal
Managing Director
DIN: 00698377

A. K. Capital Finance Limited
REGISTERED OFFICE:
601-602, 6TH FLOOR, WINDSOR BUILDING,
OFF CST ROAD, KALINA, SANTACRUZ (EAST),
MUMBAI – 400 098 (INDIA)
CIN: U51900MH2006PLC214277
TEL.: +91 (022) 6754 6500 I FAX: +91 (022) 6610 0594
E-MAIL: cs@akgroup.co.in.
WEBSITE: www.akgroup.co.in

Date: May 11, 2024

To,
The Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Dear Sir/ Madam,

Subject: Declaration pursuant to Regulation 52(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["Listing Regulations"] for the Financial Year ended March 31, 2024.

This is with reference to the captioned subject, we hereby declare that M/s. S Bhandari & Co. LLP, (Firm Registration No.: 000560C/ C400334), Chartered Accountants, Statutory Auditors of the Company has issued the Audit Reports with unmodified opinion for Audited Financial Results of the Company (Standalone and Consolidated) for the Financial Year ended March 31, 2024.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **A. K. Capital Finance Limited**

MAHESH SHIVPRAKASH BHOOTRA

Digitally signed by MAHESH SHIVPRAKASH BHOOTRA
DN: c=IN, o=PERSONAL, title=3872, pseudonym=7dda9b255ad84819b01f78f0f8702 6cf, 2.5.4.20=cb9b5bb484f091fe374dc886619a4587 eef5b0195f94511fa788aec7cd60b1b1, postalCode=400067, st=Maharashtra, serialNumber=75753e4886841ad58090cd16bea 720d6d7d93dcc82fe257df0017d982bc4e302, cn=MAHESH SHIVPRAKASH BHOOTRA
Date: 2024.05.11 14:59:32 +05'30'

A. K. CAPITAL FINANCE LIMITED

Mahesh Bhootra
Chief Financial Officer

Place: Mumbai

S Bhandari & Co LLP
Chartered Accountants
P-7, Tilak Marg, C-Scheme
Jaipur – 302005, India
T- +91-141-2385412, 2385003
2385329, 4002306
Fax - +91-141-2385241
Website – www.sbhandari.in
Email- auditors@sbhandari.in, rupalkumbhat@sbhandari.co.in,

To
The Board of Directors
A.K. Capital Finance Limited
601-602, 6th Floor,
Windsor, Off CST Road, Kalina,
Santacruz (East), Mumbai – 400 098.

Certificate on Statement of asset cover and compliance with relevant covenants with respect to listed non-convertible debentures outstanding as at March 31, 2024

1. The certificate is issued in accordance with the terms of our engagement vide mail dated April 23, 2024.

2. We, S. Bhandari & Co. LLP, Chartered Accountants, statutory auditors of A.K. Capital Finance Limited (the "Company"), have been requested by the Management of the Company to certify the book value of assets charged against the listed Secured Non-Convertible Debentures (NCDs) ("listed debt securities") issued by the Company mentioned in the accompanying "Statement of assets cover as on March 31, 2024" enclosed as Appendix-1 (the "Statement") and compliance with covenants / terms of issue in respect of listed debt securities of the Company as mentioned in the accompanying "Statement of assets cover and compliance with covenants as on March 31, 2024" ("Annexure A") for submission to the Securities and Exchange Board of India ("SEBI") pursuant to Regulation 56(1)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended vide circular no. SEBI /HO/ MIRSD /MIRSD _ CRADT/COR/P/2022/67 dated May 19, 2022, and to Debenture Trustees of the listed debt securities pursuant to Regulation 15(1)(t) of the Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993, as amended from time to time, (together referred to as the "Regulations"). The Statement and Annexure A have been stamped by us for identification purpose only.

Management's Responsibility

3. The preparation of the accompanying Statement and Annexure A from the audited books of account, audited financial statements of the Company for the year ended March 31, 2024, and other relevant records and documents is the responsibility of the Management of the Company, including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes designing, implementing, and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.



4. The Management is also responsible for maintenance of asset cover and compliance with all the covenants of the respective Offer Document / Information Memorandum / Debenture Trust deeds in the manner as may be specified by SEBI and adherence with all other applicable conditions mentioned in the Regulations in connection with the Statement and Annexure A.

Auditor's Responsibility

5. Our responsibility is to provide a limited assurance as to whether:

   i. the particulars contained in the aforesaid Statement with respect to book value of asset charged against listed debt securities issued by the Company are in agreement with the audited books of accounts, audited financial statements for the year ended March 31, 2024, and other relevant records and documents maintained by the Company and;

   ii. the Company has complied with covenants / terms of the issue in respect of listed debt securities of the Company as mentioned in the accompanying Annexure A. This does not include the evaluation of adherence by the Company with all the applicable guidelines of the Regulations, Offer documents / Information memorandum and Debenture Trust deeds.

6. The audited financial statements referred to in paragraph 5 above, have been audited by us, on which we have issued an unmodified audit opinion vide our report dated 11 May 2024. Further, we have issued additional auditor's report addressed to the Board of Directors of the Company in compliance with the requirement of Master Direction DBNS. PPD. 03/66.15.001/2016-17 dated 29 September 2016 and have not come across any exceptions that are required to be reported under paragraph 5 of the aforesaid Reserve Bank of India (RBI) Notification. Our audit of these financial statements was conducted in accordance with the Standards of Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

7. We conducted our examination of the Statement and Annexure A in accordance with the Guidance Note on Reports or Certificates for Special Purposes (the "Guidance Note") issued by the Institute of Chartered Accountant of India (ICAI) and the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 in so far as applicable for the purpose of this Certificate, which includes the concepts of test checks and materiality. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.



8. We have complied with the relevant applicable requirements of the Standard on Quality Control ("SQC") 1, Quality Control for Firms that perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Conclusion

9. Based on our review as detailed in paragraph 5 above and according to the information, explanation and representations provided to us by the Management of the Company, nothing has come to our attention that causes us to believe that:

i. the particulars contained in the aforesaid Statement with respect to book value of asset charged against listed debt securities issued by the Company are not in agreement with the audited books of accounts, audited financial statements for the year ended March 31, 2024, and other relevant records and documents maintained by the Company and;

ii. the Company has not complied with covenants / terms of the issue in respect of listed debt securities of the Company as mentioned in the accompanying Annexure A.

Restriction on Use

10. This certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of submission to Debenture Trustees and SEBI in accordance with the Regulations and should not be used for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

11. We have no responsibility to update this certificate for events and circumstances occurring after the date of this certificate.

For S Bhandari & CO LLP
Chartered Accountants
(FRN: 000560C/ C400334)

RUPAL KUMBHAT
Digitally signed by RUPAL KUMBHAT
Date: 2024.05.11 15:23:08 +05'30'

Rupal Kumbhat
(Partner)
Membership No. 401084
UDIN: 24401084BKESPC1204

Date : 11th May 2024
Place: Jaipur
Encl. **Appendix-1** and **Annexure-A**.

Annexure A

Statement of asset cover and compliance with covenants as on March 31, 2024

[Asset cover in respect of listed debt securities of the listed entity under SEBI Circular SEBI /HO/ M IRSD/MIRSD _ CRADT/CIR/P/2022/67 dated May 19, 2022

We hereby certify that:

A. The listed entity i.e., **A.K. Capital Finance Limited** ('the Company') has vide its Board Resolutions, Information Memorandums / Offer Documents and under various Debenture Trust Deeds, issued the listed debt securities (Non-Convertible Debentures/ NCD's) and the amount outstanding (including interest accrued but not due) as at March 31, 2024 is Rs. 667.23 crores as per **Exhibit 1.**

B. Assets cover for Secured debt securities

i. The financial information as on March 31, 2024, has been extracted from the audited books of account, audited financial statements for the year ended March 31, 2024, and other relevant records and documents maintained by the Company.

ii. The Company is maintaining asset cover of 1x or such higher asset cover required as per the terms of offer document/Information Memorandum. The details for security cover as per format prescribed by the SEBI vide circular dated 19 May 2022 is enclosed.

C. Compliance of all the covenants / terms of the issue in respect of listed debt securities of the listed entity

We have examined the compliances made by the listed entity in respect of the following covenants/ terms of the issue of the listed debt securities (NCDs) and certify that such covenants/ terms of the issue have been complied by the listed entity:

1. Maintain 100% asset cover or more as per the terms of Offer document/ Information memorandum and / or Debenture Trust Deed at all the time on total amount outstanding (including interest accrued) for the NCDs as on March 31, 2024.
2. Other covenants specified in Offer document/ Information memorandum and / or Debenture Trust Deed in respect of outstanding NCDs as on March 31, 2024.



Notes:

I. This Statement is prepared in accordance with Regulation 15(1)(t) of the Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993 as amended vide notification No. SEBVLAO-NRO/GN/2020/34 dated October 8, 2020 and notification No. SEBVJ.ADNRO/GN/2022/78 dated April 11, 2022 and to the Securities and Exchange Board of India ("SEBI") pursuant to Regulation 54 read with Regulation 56(1)(d) of the SEBI (listing Obligations and Disclosure Requirements) Regulations 2015 as amended vide circular no. EBVHO /MIRSD/MIRSD_CRADT/COR/P/2022/67 dated May 19, 2022 (together referred to as the "Regulations").

II. Other than that stated above, there is no financial covenant specified in the Offer Document / Information memorandum of the listed non-convertible debt securities that the Company needs to comply with.

III. The assets offered as security are loans and investment given by the Company and hence not eligible for market valuations.

S no	ISIN	Facility	Mode of Issue	Type of charge	Outstanding amount as on 31st March 2024 (Rs. In Crs)
1	INE197P07292	Non-Convertible Debt Securities	Private Placement	Exclusive	115.30
2	INE197P07300	Non-Convertible Debt Securities	Private Placement	Exclusive	59.44
3	INE197P07144	Non-Convertible Debt Securities	Private Placement	Exclusive	62.59
4	INE197P07169	Non-Convertible Debt Securities	Private Placement	Exclusive	72.59
5	INE197P07276	Non-Convertible Debt Securities	Private Placement	Exclusive	147.69
6	INE197P07193	Non-Convertible Debt Securities	Private Placement	Exclusive	70.98
7	INE197P07284	Non-Convertible Debt Securities	Private Placement	Exclusive	50.02
8	INE197P07227	Non-Convertible Debt Securities	Private Placement	Exclusive	37.69
9	INE197P07318	Non-Convertible Debt Securities	Private Placement	Exclusive	50.93
	Total				**667.23**



UDIN: 24401084BKESPC1204

Rs. in Lakhs

Appendix 1 - Security Cover Certificate as on 31 March 2024 as per Regulation 54 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-Passu charge (excludin g items covered in column F)		debt amount considere d more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank	Market Value for Pari passu charge Assets*	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank	Total Value(=K+L+M+ N)
												Relating to Column F		
		Book Value	Book Value	Yes/ No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment	Refer Note 1	-	641.76	YES	9.31	NA	809.30	-	1,460.37	-	-	11.25	-	11.25
Capital Work-in- Progress		-	-	NO	NA	NA	-	-	-	-	-	-	-	-
Right of Use Assets		-	-	NO	NA	NA	657.65	-	657.65	-	-	-	-	-
Goodwill		-	-	NO	NA	NA	-	-	-	-	-	-	-	-
Intangible Assets		-	-	NO	NA	NA	36.37	-	36.37	-	-	-	-	-
Intangible Assets under Development		-	-	NO	NA	NA	-	-	-	-	-	-	-	-
Investments	Identified Business Assets	52,523.77	1,19,512.30	NO	NA	NA	21,608.92	-	1,93,644.99	53,749.21	-	-	-	53,749.21
Loans	Identified Business Assets	3,157.83	45,457.19	NO	NA	NA	8,585.43	-	57,200.45	-	3,255.50	-	-	3,255.50
Stock of Securities	Identified Business Assets	17,052.22	2,492.07	NO	NA	NA	6,884.16	-	26,428.45	17,261.40	-	-	-	17,261.40
Trade Receivables		-	-	NO	NA	NA	48.60	-	48.60	-	-	-	-	-
Cash and Cash Equivalents		-	-	NO	NA	NA	1,663.83	-	1,663.83	-	-	-	-	-
Bank Balances other than Cash and Cash Equivalents		-	409.67	NO	NA	NA	-	-	409.67	-	-	-	-	-
Others	Identified Business Assets	1,441.89	1,801.19	NO	NA	NA	1,231.81	-	4,474.89	-	1,441.89	-	-	1,441.89
Total		**74,175.71**	**1,70,314.18**				**41,526.07**	**-**	**2,86,025.27**	**71,010.61**	**4,697.39**	**11.25**	**-**	**75,719.25**
LIABILITIES														
Debt securities to which this certificate pertains		66,723.04	-				-	-	66,723.04		66,723.04	-	-	66,723.04
Other debt sharing pari-passu charge with above debt			-				-	-	-	-	-	-	-	-
Other Debt			-				-	-	-	-	-	-	-	-
Subordinated debt			-				-	-	-	-	-	-	-	-
Borrowings			-				-	-	-	-	-	-	-	-
Bank			69,490.24				-	-	69,490.24	-	-	-	-	-
Debt Securities		*not to be filled*	-				-	-	-	-	-	-	-	-
Others			70,936.06				-	-	70,936.06	-	-	-	-	-
Trade payables			-				159.53	-	159.53	-	-	-	-	-
Lease Liabilities			-				765.24	-	765.24	-	-	-	-	-
Provisions			-				214.25	-	214.25	-	-	-	-	-
Others			-				725.51	-	725.51	-	-	-	-	-
Total		**66,723.04**	**1,40,426.30**	**-**	**-**	**-**	**1,864.53**	**-**	**2,09,013.87**		**66,723.04**	**-**	**-**	**66,723.04**
Cover on Book Value		1.11	1.21											
Cover on Market Value											1.13			1.13
		Exclusive Security Cover Ratio	1.13		**Pari-Passu Security Cover Ratio**	NA								

Notes:-

1. The Company in addition to above mentioned exclusive charge on identified business assets (i.e Securities / Receivables), has also created a pari-passu charge over the immovable property situated at Chennai on the debt securities (i.e. Non Convertible Debentures). The market value is taken based on the valuation report dated 6 May 2022.
2. The loans under financing activities which are part of non trading book and in nature of held to maturity and created with a sole objective of collecting principal and interest. Therefore Company has considered the book value (before netting off impariments) for the certificate.

S BHANDARI & CO LLP Chartered Accountants

A.K. CAPITAL FINANCE LIMITED MUMBAI

ATUL KUMAR MITTAL

Digitally signed by ATUL KUMAR MITTAL
DN: c=IN, o=PERSONAL, title=5640, pseudonym=9d5448884bac40b6a079eb3088b86009, 2.5.4.20=f55454321ee5cbd247ee554dcf59397edb0dcdb2d36ab751809e7b0943c670c2, postalCode=400005, st=Maharashtra, serialNumber=fd3e66815a1143e5a2bedd45aad6610d8adcbf7bad98732ba6eb497fb6836c2f, cn=ATUL KUMAR MITTAL
Date: 2024.05.11 14:51:45 +05'30'

A. K. Capital Finance Limited
REGISTERED OFFICE:
601-602, 6TH FLOOR, WINDSOR BUILDING,
OFF CST ROAD, KALINA, SANTACRUZ (EAST),
MUMBAI – 400 098 (INDIA)
CIN: U51900MH2006PLC214277
TEL.: +91 (022) 6754 6500 I FAX: +91 (022) 6610 0594
E-MAIL: cs@akgroup.co.in.
WEBSITE: www.akgroup.co.in

Date: May 11, 2024

To,
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Subject: Submission of Statement under Regulation 52(7) and 52(7A) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["Listing Regulations"] for the quarter ended March 31, 2024

Dear Sir/ Madam,

This is with reference to the captioned subject and in terms of Regulation 52(7) of the Listing Regulations read with Operational circular SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated July 29, 2022, a statement indicating the utilization of issue proceeds of non-convertible securities is enclosed as **Annexure A.**

Further, in terms of Regulation 52(7A) of the Listing Regulations, a statement confirming **NIL deviation or variation**, in the format prescribed, in the use of proceeds of issue of listed non-convertible securities, from the objects stated in the offer document, is provided as **Annexure B.**

Request you to kindly take the above submission on record.

For A. K. Capital Finance Limited

SHIKHA SHARMA

Digitally signed by SHIKHA SHARMA
DN: c=IN, o=PERSONAL, pseudonym=c5b6822d025c4024a40338 6fe1e1abab, 2.5.4.20=978dde6543dd6d5cb2bc934c5 3dd177ac6e075220d297b6bc5fd75f2c7 45bf3, postalCode=333026, st=RAJASTHAN, serialNumber=6d95446de848dcd4b315 4dfc9716d6a9d3a66387c66ef2c6b7cd04 b99f3de561, cn=SHIKHA SHARMA
Date: 2024.05.11 15:06:09 +05'30'

A.K. CAPITAL FINANCE LIMITED

Shikha Sharma
Company Secretary and Compliance Officer
Membership No.: A52558
Place: Mumbai

A. K. Capital Finance Limited
REGISTERED OFFICE:
601-602, 6TH FLOOR, WINDSOR BUILDING,
OFF CST ROAD, KALINA, SANTACRUZ (EAST),
MUMBAI – 400 098 (INDIA)
CIN: U51900MH2006PLC214277
TEL.: +91 (022) 6754 6500 I FAX: +91 (022) 6610 0594
E-MAIL: cs@akgroup.co.in.
WEBSITE: www.akgroup.co.in

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (in Crores)	Funds utilized (in Crores)	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Nil									

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks
Name of listed entity	A. K. Capital Finance Limited
Mode of fund raising	Nil
Type of instrument	Nil
Date of raising funds	Nil
Amount raised (Rs. In Crores)	Nil
Report filed for quarter ended	Nil
Is there a deviation/ variation in use of funds raised?	Nil
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Nil
If yes, details of the approval so required?	Nil
Date of approval	Nil
Explanation for the deviation/ variation	Nil
Comments of the audit committee after review	Nil
Comments of the auditors, if any	Nil
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:	

A. K. Capital Finance Limited
REGISTERED OFFICE:
601-602, 6TH FLOOR, WINDSOR BUILDING,
OFF CST ROAD, KALINA, SANTACRUZ (EAST),
MUMBAI – 400 098 (INDIA)
CIN: U51900MH2006PLC214277
TEL.: +91 (022) 6754 6500 I FAX: +91 (022) 6610 0594
E-MAIL: cs@akgroup.co.in.
WEBSITE: www.akgroup.co.in

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
Nil						

Deviation could mean:

a. Deviation in the objects or purposes for which the funds have been raised.

b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

SHIKHA SHARMA

Digitally signed by SHIKHA SHARMA
DN: c=IN, o=PERSONAL, pseudonym=c5b6822d025c4024a403386fe1e1abab, 2.5.4.20=978dde6543dd6d5cb2bc934c53dd177ac6e0775220d297b6bc5fd75f2c745bf3, postalCode=333026, st=RAJASTHAN, serialNumber=6d95446de848dcd4b3154dfc9716d6a9d3a66387c66ef2c6b7cd04b99f3de561, cn=SHIKHA SHARMA
Date: 2024.05.11 15:06:32 +05'30'

Name of signatory: Shikha Sharma

Designation: Company Secretary and Compliance Officer

Membership No.: A52558

Related party relationships:

Nature of relationship	Name of Related Party
Holding company	A. K. Capital Services Limited
Subsidiary company	Family Home Finance Private Limited
Fellow subsidiary	A. K. Stockmart Private Limited A. K. Alternative Asset Managers Private Limited
Key managerial personnel	Mr. A. K. Mittal (Managing director) Mrs.Aditi Mittal (From 02 December 2022) (Executive Director) Mr. Vinod Kumar Kathuria (From 18 December 2023) (Independent director) Mr. Deepak Maheshwari (From 06 February 2023) (Independent Director) Ms. Bindu Darshan Shah (From 28 March 2024) (Independent director) Mr. Rajiv Kumar Bakshi (Upto 31 March 2024) (Independent director) Mr. Vikas S Agarwal (From 25 October 2021-Upto 06 February 2023) (Independent director) Mr. Khimji Shamji Pandav (Upto 18 December 2023) (Independent director) Ms. Annu Garg (Upto 02 December 2022) (Executive Director) Mr. Mahesh Bhootra (Chief financial officer) Mr. Govind Lalwani (Upto 30 October 2023) (Company secretary) Ms. Shikha Sharma (From 31 October 2023) (Company secretary)
Enterprise controlled by key management personnel	A. K. Services Private Limited India Bond Private Limited

Notes:

a The related party relationships have been determined on the basis of the requirements of the Indian Accounting Standard (Ind AS) - 24 'Related Party Disclosures'.

b The relationships as mentioned above pertain to those related parties with whom transactions have taken place during the year, except where control exist, in which case the relationships have been mentioned irrespective of transactions with the related party.



Related party transactions (Continued)
Related party transactions during the period:

Particulars	For the half year ended 31-March-2024
Brokerage paid	
A. K. Stockmart Private Limited	61,42,941.00
Demat charges paid	
A. K. Stockmart Private Limited	2,21,097.00
Key managerial remuneration *	
Short term benefits	2,85,36,601.00
Director's sitting fees	6,00,000.00
Rent paid	
Mrs. Aditi Mittal	12,00,000.00
Interest income on loan given	
A. K. Services Private Limited	2,38,15,071.00
A. K. Alternative Asset Managers Private Limited	10,96,048.00
Family Home Finance Private Limited	1,11,71,233.00
Loan given	
Family Home Finance Private Limited	5,00,00,000.00
(Term Loan Sanction Limit amounting to Rs.3,500 lakhs (Previous Year Rs.2,000 lakhs))	
A. K. Alternative Asset Managers Private Limited	5,00,00,000.00
Repayment of loan given	
Family Home Finance Private Limited	2,37,09,528.00
(Term Loan Sanction Limit amounting to Rs.3,500 lakhs (Previous Year Rs.2,000 lakhs))	
Purchase of securities (excluding accrued interest)	
A. K. Stockmart Private Limited	1,05,36,250.00
Sale of securities (excluding accrued interest)	
A. K. Capital Services Limited	61,18,99,580.00
Investment made in subsidiary company	
Family Home Finance Private Limited (including securites premium of Rs. 555 lakhs)	24,05,00,000.00
Interest Expenses	
A. K. Services Private Limited	27,507.00
Support services received	
Family Home Finance Private Limited	6,00,000.00

A. K. CAPITAL FINANCE LIMITED MUMBAI

Related party transactions (Continued)

Particulars	For the half year ended 31-March-2024
Incentive expenses	
India Bond Private Limited	3,41,70,556.00
Commission Expenses on Corporate Guarantee	
A. K. Capital Services Limited	72,88,252.00
Acquisition of Software	
India Bond Private Limited	25,00,000.00
Software expenses	
India Bond Private Limited	1,04,60,000.00

Related party closing balances:

Particulars	For the half year ended 31-March-2024
Balances Receivable	
A. K. Stockmart Private Limited (towards Stock Broking Contractual Obligations)	75,00,000.00
Trade payable	
A. K. Stockmart Private Limited	65,409.00
India Bond Private Limited	47,12,905.00
Non Convertible Debentures held by	
A. K. Services Private Limited	10,00,000.00
Accrued Interest on Non Convertible Debentures	
A. K. Services Private Limited	27,507.00
Investment in subsidiary company	
Family Home Finance Private Limited	45,21,87,000.00
Principal loans outstanding	
A. K. Services Private Limited	50,00,00,000.00
Family Home Finance Private Limited	29,84,42,246.00
A. K. Alternative Asset Managers Private Limited	5,00,00,000.00
Interest accrued but not due on loans outstanding	
Family Home Finance Private Limited	2,87,954.00
A. K. Alternative Asset Managers Private Limited	9,86,443.00
Security deposit	
Aditi Mittal	1,00,00,000.00
Guarantee	
Corporate Guarantee given by holding company to bank for working capital demand loan taken by the Company	2,75,00,00,000.00

Note -

(a) Transaction amount is excluding taxes wherever applicable.

(b) Reimbursement of expenses has not been considered for above disclosure.

* Key managerial remuneration related to retirement benefits (i.e. gratuity) are recognised under employee benefits expenses in statement of profit and loss along with other employees gratuity costs of the Company based on the actuarial valuation carried out by independent actuary.

A. K. CAPITAL FINANCE LIMITED MUMBAI