Market Linked Debentures

A. K. Capital Finance Limited issues Rated, Listed, Secured, Redeemable, Principal Protected Non-Convertible Market Linked Debentures (MLDs) that have features of debt.

Please review the relevant offer document / memorandum of private placement / pricing supplement relating to the specific MLDs for details on the MLDs including their risk factors.

As per the Guidelines for Issue and Listing of Structured Products / Market Linked Debentures dated September 28, 2011 (Guidelines) issued by the SEBI, A. K. Capital Finance Limited has appointed ICRA Analytics Ltd (ICRA Analytics) as the third-party valuation agency for these MLDs.

The valuations provided by ICRA Analytics will be available at the following link:

https://icraanalytics.com/Home/MldValuation#!#divMlddDetails

The indicative valuation provided by the valuation agency is being provided in compliance with the Guidelines.

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