A. K. Capital Finance Limited

**REGISTERED OFFICE:**
601-602, 6TH FLOOR, WINDSOR,
OFF CST ROAD, KALINA, SANTACRUZ (EAST),
MUMBAI – 400 098 (INDIA)
CIN: U51900MH2006PLC214277
TEL.: +91 (022) 6754 6500 I FAX: +91 (022) 6610 0594
E-MAIL: akmumbai@akgroup.co.in
WEBSITE: www.akgroup.co.in

To,
**The Catalyst Trusteeship Limited**
Windsor, 6th Floor, Offce No. 604,
C.S.T. Road, Kalina, Santacruz (East),
Mumbai – 400098

**Sub: Submission of Quarterly Statement of Secured, Rated, Listed, Redeemable, Non-Convertible Debentures as on December 31, 2022.**

With reference to the above, we submit herewith the following information & documents to the various disclosure requirements provided under Debenture Trust Deed entered into between A. K. Capital Finance Limited ("the Company") and Catalyst Trusteeship Limited (CTL). We also refer to the applicable provisions of 'Companies Act, 2013', 'Companies (Share Capital and Debenture) Rules 2014', 'SEBI (Issue and Listing of Non-convertible Securities) 2021', 'SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and 'SEBI (Debenture Trustee) Regulations 1993':

1. **Updated list of the names and addresses of the Debenture Holders:** The updated list of the names and address of the Debenture Holders as on December 31, 2022 has emailed to your id: ComplianceCTL-Mumbai@ctltrustee.com

2. A Certificate cum Confirmation about the payment of interest and principal duly signed by key managerial personnel viz., Managing Director/ Whole Time Director/CEO/ CS/CFO/Manager of the Company: **please refer Annexure A and B.**

3. The number and nature of grievances, received from the debenture holders and (a) number of grievances resolved by the Company (b) grievances unresolved by the Company and the reasons for the same: **Please refer Annexure C.**

4. A statement that the assets of the Company and of the guarantors, if any, which are available by way of security/cash flows/profits are sufficient to discharge the claims of the debenture holders as and when they become due and that such assets are free from any other encumbrances except those which are specifically agreed to by the debenture holders. Said Statement to be duly signed by key managerial personnel viz., Managing Director / Whole Time Director / CEO / CS / PCA / CFO of the Company AND Asset cover in the format as specified by the board as per Regulation 54 of SEBI (LODR) Regulation, 2021 along with Quarterly Financial results of the Company. **Please refer our email dated February 06, 2023**

5. A copy of the financial results submitted to stock exchanges shall also be provided to Debenture Trustees on the same day the information is submitted to stock exchanges as per Regulation 52 (1) of SEBI (LODR) Regulation, 2015 and financial results submitted to stock exchanges shall disclose items as per Regulation 52 (4) of SEBI (LODR) Regulation, 2015. **Please refer our email dated February 06, 2023**

6. Details of Debenture Redemption Reserve/Debenture Redemption/ maintenance of funds as per Companies (Share Capital and Debentures) Rules, 2014: **Not Applicable**

7. Details of Recovery expense fund: **please refer Annexure D**

8. Details of Accounts/ funds to be maintained in case of Municipal Debt Securities: **Not Applicable**

9. a) A one-time certificate from the statutory auditor of the Company with respect to the use of the proceeds raised through the issue of Debentures as and when such proceeds have been completely deployed toward the proposed end-uses
   (b) A reports from the lead bank regarding progress of the project: **Not Applicable**
   (c) A certificate from the Company's Statutory Auditor (annual): **Not Applicable**
   (i) In respect of utilization of funds during the implementation period of the project and
   (ii) In the case of debentures issued for financing working capital, at the end of each accounting year.

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**10.** There is not any significant change in composition of Board of Directors, which may amount to change in control as defined in SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (as amended from time to time) during the period under review.

**11.** There is not any amalgamation, demerger, merger or corporate restructuring or reconstruction scheme proposed by the Company during the period under review.

**12.** There is not any change in the nature and conduct of the business by the Company during the period under review.

**13.** There is not such any Proposals placed before the Board of Directors for seeking alteration in the form or nature or rights or privileges of the Debentures or in the due dates on which interest or redemption are payable during the period under review.

**14.** There are not any outstanding litigation, orders, directions, notices, of court/tribunal affecting, or likely to materially affect the interests of the Debenture Holders or the assets, mortgaged and charged under security creation documents during the period under review.

**15.** The Company has complied with all covenants of the issue (including side letters, accelerated payment clause, etc.) during the period under review.

**16.** There are no events or information or happenings which may have a bearing on the performance/operation of the Company, or there is no price sensitive information or any action as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that may affect the payment of interest or redemption of the Debentures during the period under review.

**17.** Details of Fraud/defaults by promotor or key managerial personnel or by Issuer Company or arrest of key managerial personnel or promoter: **NIL**

**18.** Details of requisite / pending (if any) information / documents indicated as conditions precedent/subsequent in debenture document/s in respect of NCD: **NIL**

**19.** A Certificate confirming that the properties secured for the Debentures are adequately insured and policies are in the joint names of the Trustees: **Not Applicable**

**20.** There is no change in rating during the period under review.

**21.** The Company has complied with the provisions of Companies Act, Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, the listing agreement with stock exchange, trust deed and all other regulations issued by SEBI pertaining to debt issue from time to time.

**22.** The Company has provided the bank details as specified in the SEBI Operational circular dated 10.08.2021 bearing reference no SEBI/HO/DDHS/P/CIR/2021/613.

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**23.** The Company is High Value Debt Listed Company and complied with the provisions outlined under Regulations 16 to 27 of SEBI (LODR), 2015, as applicable.

**24.** Updated information on default in payment of principal & interest on due dates, ISIN-wise BENPOS and Credit rating:

**Please refer Annexure B**

**25.** Company has complied with the provisions of Companies Act, Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, the listing agreement with stock exchange, trust deed and all other regulations issued by SEBI pertaining to debt issue from time to time.

We confirm that the information submitted as above is true & correct and the undersigned has the authority to submit the same to you.

Yours faithfully,
**For A. K. Capital Finance Limited**

Govind Lalwani

Digitally signed by Govind Lalwani
DN: cn=Govind Lalwani, o, ou, email=govind.lalwani@akgroup.co.in, c=IN
Date: 2023.02.10 12:28:23 +05'30'

**Govind Lalwani**
**Company Secretary**

Date: February 10, 2023
Place: Mumbai

Enclosure: As Above

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**Annexure A**

The Company hereby declares the following:

i) Interest and Principal due on debentures are paid on due dates.

ii) There is no change in credit rating of the issues, which is reported to Stock exchange and Debenture Trustee during the period under review.

iii) There is no material deviation in the use of proceeds as compared to the objects of the issue.

iv) There is no significant change in composition of Board of Directors.

v) All requisite information / documents indicated as per conditions precedent/subsequent in debenture document/s in respect of NCD are submitted from time to time.

vi) There are no events or information or happenings which may have a bearing on the performance/operation of the Company, or there is no price sensitive information or any action as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that may affect the payment of interest or redemption of the Debentures.

vii) Company has submitted the pre-authorisation as per SEBI Circular on Operational framework for transactions in defaulted debt securities dated 23.06.2020 and if there is any change in the provided bank details same will be shared within 1 day.

viii) Company has complied with the provisions of Companies Act, Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, the listing agreement with stock exchange, trust deed and all other regulations issued by SEBI pertaining to debt issue from time to time.

ix) Compliance of all covenants of the issue (including side letters, accelerated payment clause, etc.) and status thereof;

x) There are no Fraud/defaults by promoter or key managerial personnel or by Issuer Company or arrest of key managerial personnel or promoter

xi) Company has complied with para 2.2 of the SEBI circular dated 12.11.2020, for all existing debt securities, listed entities and trustees are required to enter into supplemental/amended debenture trust deed incorporating the changes in the debenture trust deed.

xii) The 'High Value Debt Listed Entities' which has listed its non-convertible debt securities and has an outstanding value of listed non-convertible debt securities of Rupees Five Hundred Crore and above (provided that in case an entity that has listed its non-convertible debt securities triggers the specified threshold of Rupees Five Hundred Crore during the course of the year), shall ensure compliance with the provisions outlined under Regulations 16 to 27.

xiii) We confirm that a functional website containing, amongst others, Email address for grievance redressal and other relevant details and Name of the debenture trustees with full contact details is maintained by the Company

**For A. K. Capital Finance Limited**

Govind Lalwani

Digitally signed by Govind Lalwani
DN: cn=Govind Lalwani, o, ou, email=govind.lalwani@akgroup.co.in, c=IN
Date: 2023.02.10 12:28:41 +05'30'

**Govind Lalwani**
**Company Secretary**

Date: February 10, 2023
Place: Mumbai

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Annexure B

**Details of Interest/Principal Payment:**

| Sr. No. | ISIN | Due Date of Payment | Date of Payment | Nature of Payment | Amount paid (in INR) | Remarks |
|---|---|---|---|---|---|---|
| 1 | INE197P07169 | 9-Nov-2022 | 9-Nov-2022 | Interest | 6,58,00,000 | Interest Payment |
| 2 | INE197P07276 | 28-Nov-2022 | 28-Nov-2022 | Interest and principal | 2,08,06,575.34 | Repurchase |

* ***Note: Actual payment date is 26/08/2022 due to business day convention***

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**Annexure C**

**Details of Complaints**

**A) Status of Investor Grievance:**

| Nos. of Compliant received during the quarter | Nos. of Complaints resolved | Nos. of Compliant pending at the end of reporting quarter |
|---|---|---|
| Nil | Nil | Nil |

**B) Details of complaints pending for more than 30 days:**

| No. of Complaints pending for more than 30 days | Nature of Complaints | | | Steps taken for redressal | Status of complaint (if redressed, date of redressal) |
|---|---|---|---|---|---|
| | Delay in payment of interest | Delay in payment of redemption | Any other | | |
| Nil | Nil | Nil | Nil | Nil | Nil |

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**Annexure -D**

**Details of Recovery expense fund**

| Sr. No. | Name of the Listed Entity (including ISINs): **A. K. Capital Finance Limited** | Issue Type (public/ Privately placed) | Issue Size (in ₹ crores) (outstanding as on 05-03-2021) | Size/Value of recovery fund maintained (in INR) | Any addition in the recovery Expense fund during the quarter | Details of usage of the funds, if any, during the quarter | Additional remarks |
|---|---|---|---|---|---|---|---|
| 1 | INE197P07029 | Private placed | 25.00 | 25,000/- | The Company has deposited INR 6,66,620/- with BSE Limited on 05-March-2021 of outstanding NCD Borrowing as on date of deposit towards Recovery Expenses Fund. | - | - |
| 2 | INE197P07037 | Private placed | 5.00 | 5,000/- | | - | - |
| 3 | INE197P07052 | Private placed | 26.00 | 26,000/- | | - | - |
| 4 | INE197P07094 | Private placed | 5.00 | 5,000/- | | - | - |
| 5 | INE197P07102 | Private placed | 15.00 | 15,000/- | | - | - |
| 6 | INE197P07128 | Private placed | 5.00 | 5,000/- | | - | - |
| 7 | INE197P07144 | Private placed | 64.52 | 64,520/- | | - | - |
| 8 | INE197P07151 | Private placed | 5.00 | 5,000/- | | - | - |
| 9 | INE197P07169 | Private placed | 75.00 | 75,000/- | | - | - |
| 10 | INE197P07177 | Private placed | 50.00 | 50,000/- | | - | - |
| 11 | INE197P07185 | Private placed | 10.00 | 10,000/- | | - | - |
| 12 | INE197P07193 | Private placed | 71.00 | 71,000/- | | - | - |
| 13 | INE197P07201 | Private placed | 25.00 | 25,000/- | | - | - |
| 14 | INE197P07219 | Private placed | 5.00 | 5,000/- | | - | - |
| 15 | INE197P07227 | Private placed | 35.00 | 35,000/- | | - | - |
| 16 | INE197P07235 | Private placed | 15.00 | 15,000/- | | - | - |
| 17 | INE197P07243 | Private placed | 100.00 | 100,000/- | | - | - |
| 18 | INE197P07250 | Private placed | 50.00 | 50,000/- | | - | - |
| 19 | INE197P07268 | Private placed | 75.00 | 75,000/- | | - | - |
| 20 | INE197P07276 | Private placed | 200 | 200,00/- | The Company has deposited INR 196,900/- with BSE Limited on 28-May-2021 towards recovery expenses funds | - | - |
| 21 | INE197P07284 | Private placed | 50 | 50,000/- | Adjusted against the surplus amount in recovery expenses fund | - | - |
| 22 | INE197P07292 | Private placed | 106 | 1,06,000/- | | | |
| 23 | INE197P07300 | Private placed | 53 | 53,000/- | | | |

**Note:** the Company is having excess amount of INR 2.17 Lakhs in recovery expenses fund as on 31-Dec-2022.