A. K. Capital Finance Limited

REGISTERED OFFICE:
601-602, 6TH FLOOR, WINDSOR,
OFF CST ROAD, KALINA, SANTACRUZ (EAST),
MUMBAI – 400 098 (INDIA)
CIN: U51900MH2006PLC214277
TEL.: +91 (022) 6754 6500 I FAX: +91 (022) 6610 0594
E-MAIL: akmumbai@akgroup.co.in
WEBSITE: www.akgroup.co.in

To,
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Reference: Disclosure pursuant to the provisions of Regulation 51 and 52 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015

Dear Madam/Sir,

Subject : Audited Financial Results and Auditors Report for the quarter and year ended March 31, 2022

Pursuant to Regulations 51 and 52 read with Para A of Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and other regulations, if applicable, we hereby inform the Exchange that the Board of Directors of the Company at its Meeting held on May 21, 2022 has, inter alia, approved the following:

1. Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended March 31, 2022.
2. Auditor's Report (Standalone and Consolidated) along with declaration of unmodified opinion under Regulation 52(3) of Listing Regulations.
3. Approved fresh issue of Secured Non-Convertible Debentures/Perpetual Debt Instruments/ Unsecured Subordinated Non-Convertible Debentures /bonds and or other Debt Securities on private placement basis upto INR 1,000 Crores in one or more tranches.

Accordingly, please find enclosed the Audited Financial Results for the quarter and year ended March 31, 2022 along with the Auditor's Report by the Statutory Auditors and the disclosures in compliance with 52(4) and other Regulations of the SEBI Regulations. Further, in accordance with Regulation 52(8) of the Listing Regulations, the Company would be publishing the Audited Financial Results for the quarter and year ended March 31, 2022 in the newspapers.

The Board Meeting commenced at 12:30 noon and concluded at 03:10 p.m.

We request you to take the aforesaid on records.

Yours faithfully,

For A. K. Capital Finance Limited

GOVIND LALWANI

Digitally signed by GOVIND LALWANI
DN: c=IN, o=Personal, pseudonym=578d838d2b5be53f760b6e2803e2fc035ebebcf5c91a12aecfc59b7dd3bfdef2, postalCode=302004, st=RAJASTHAN, serialNumber=ae888dfb06b0c87d8c45490iad2191c45b7bbc3f39eab91f78020345dd14cdb73, cn=GOVIND LALWANI
Date: 2022.05.21 15:13:36 +05'30'

A. K. CAPITAL FINANCE LIMITED

Govind Lalwani
Company Secretary and Compliance Officer
Membership No.: A38806

Date: May 21, 2022
Place: Mumbai

S. Bhandari & Co.
Chartered Accountants

Phone : +91-141-2385412, 2385003, 2385329
Fax : +91-141-2385241 Website : www.sbhandari.in
E-mail : auditors@sbhandari.in, ssb@sbhandari.in
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Jaipur - 302 005
India

REPORT ON AUDIT OF THE STANDALONE FINANCIAL RESULTS

To
The Board of Directors of
A.K. Capital Finance Limited

1. Opinion

We have audited the accompanying standalone financial results of A. K. Capital Finance Limited ("the Company"/ "NBFC") for the quarter and year ended March 31, 2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (" Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

i. is presented in accordance with the requirements of regulation 52 of the Listing Regulations; and

ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable India accounting standards (" Ind AS"), RBI guidelines and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information for the quarter and year then ended March 31, 2022.

2. Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act "). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Charted Accountants of India (" ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial results for the quarter and year then ended March 31, 2022 under the provisions of the Act and rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



3. **Management 's Responsibilities for the Financial Results**

The Statement has been compiled from the audited standalone financial statements. The Company's Management and Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the Net Profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standard (" Ind AS") prescribed under section 133 of the Act, the circulars, guidelines and directions issued by the Reserve Bank of India (RB I) from time to time (" RBI Guidelines") and other accounting principles generally accepted in India and in compliance with regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement , whether due to fraud or error.

In preparing the statement the management and Board of Directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

4. **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion, Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedure s responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion the effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 52 of the Listing Regulations.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably

S. BHANDARI & CO. Chartered Accountants

be thought to bear on our independence, and where applicable, related safeguards.

For S. Bhandari & Co.
Chartered Accountants
FRM: 000560C

UDIN: 22401084AJITIK2247

RUPAL KUMBHAT

Digitally signed by RUPAL KUMBHAT
DN: c=IN, o=Personal, title=7800, pseudonym=8637805c16c3637a4914948aebce942ff969ec4797ceded7951c79274f141adc, postalCode=302019, st=Rajasthan, serialNumber=433e8f0892085982 4a3dc84ae71f563637534 4ab7d26173e3205c4992b8c864b, cn=RUPAL KUMBHAT
Date: 2022.05.21 13:35:55 +05'30'

Rupal Kumbhat
Partner
Membership No.: 401084

S. BHANDARI & CO. Chartered Accountants

Place: Jaipur
Date: 21st May,2022

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PART I - STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2022

(Rs. in Lakhs except per share data)

Sr. No.	Particulars	Quarter ended			Year ended	
		31 March 2022 (Refer Note 3)	31 December 2021 Unaudited	31 March 2021 (Refer Note 4)	31 March 2022 Audited	31 March 2021 Audited
1	**Revenue from operations**					
	Interest income	3,653.03	3,530.86	3,021.37	13,970.69	11,660.01
	Fees and commission income	53.87	177.25	54.00	614.67	54.00
	Net gain on fair value changes	2,042.76	1,109.92	1,440.80	5,338.08	5,923.96
	Net gain on derecognition of financial instruments under amortised cost category	71.17	54.09	48.98	552.15	561.00
	Rental income	12.35	12.36	13.90	48.05	44.44
	Total revenue from operations	**5,833.18**	**4,884.48**	**4,579.05**	**20,523.64**	**18,243.41**
2	Other income	-	-	-	15.45	3.62
	Total income (1+2)	**5,833.18**	**4,884.48**	**4,579.05**	**20,539.09**	**18,247.03**
3	**Expenses**					
	Finance costs	2,132.91	2,009.03	1,955.61	8,179.61	7,490.37
	Fees and commission expenses	284.93	399.64	255.99	1,396.73	1,285.35
	Impairment of financial instruments (net)	72.77	(11.78)	47.12	(531.90)	382.79
	Employee benefits expenses	992.01	534.86	757.23	2,774.49	1,721.89
	Depreciation and amortization expense	77.38	56.06	55.83	226.09	222.91
	Other expenses	388.28	228.65	325.83	974.23	585.74
	Total expenses	**3,948.28**	**3,216.46**	**3,397.61**	**13,019.25**	**11,689.05**
4	**Profit before exceptional items and tax (1+2-3)**	1,884.90	1,668.02	1,181.44	7,519.84	6,557.98
5	Exceptional items	-	-	-	-	-
6	**Profit before tax (4+5)**	**1,884.90**	**1,668.02**	**1,181.44**	**7,519.84**	**6,557.98**
7	**Tax expense**					
	Current tax	225.00	335.00	264.00	1,425.00	1,474.00
	Prior period tax adjustments	(9.26)	-	-	(9.26)	-
	Deferred tax expense/ (credit)	243.44	98.00	(8.28)	360.62	33.94
9	**Profit for the year/ period (6-7)**	**1,425.72**	**1,235.02**	**925.72**	**5,743.48**	**5,050.04**
10	**Other comprehensive income for the year/ period**					
	Item that will not to be reclassified to the statement of profit and loss	(13.47)	15.04	(19.48)	(7.02)	(25.20)
	Less: Income tax expense on above	3.39	(3.78)	4.90	1.77	6.34
11	**Total comprehensive income for the year/ period (9+10)**	**1,415.64**	**1,246.28**	**911.14**	**5,738.23**	**5,031.18**
12	**Paid-up share capital**					
	Equity share capital (Face value of Rs. 10 per share)	2,329.38	2,329.38	2,329.38	2,329.38	2,329.38
	Compulsorily convertible preference shares (Face value of Rs. 100 per share)	6,500.00	6,500.00	6,500.00	6,500.00	6,500.00
13	**Other equity (excluding revaluation reserves)**				57,428.35	52,470.12
14	**Earning per share (of Rs. 10 each) (annualised / not annualised) :**					
	Basic (in Rs.)	5.37	4.65	3.49	21.64	19.03
	Diluted (in Rs.)	5.37	4.65	3.49	21.64	19.03

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PART II - STATEMENT OF AUDITED STANDALONE ASSETS AND LIABILITIES AS AT 31 MARCH 2022

Rs. in Lakhs

Sr. No.	Particulars	As at 31 March 2022 (Audited)	As at 31 March 2021 (Audited)
	ASSETS		
1	**Financial assets**		
	(a) Cash and cash equivalents	1,092.81	668.72
	(b) Bank balances other than (a) above	17.00	-
	(c) Loans	39,209.84	33,298.95
	(d) Investments	96,316.35	96,140.29
	(e) Other financial assets		
	(i) Stock of securities	67,378.59	52,134.55
	(ii) Other financial assets	2,422.92	4,910.14
	Total financial assets	**206,437.51**	**187,152.65**
2	**Non-financial assets**		
	(a) Current tax assets (net)	13.24	-
	(b) Deferred tax assets (net)	-	208.19
	(c) Investment properties	992.18	1,010.01
	(d) Property, plant and equipment	2,168.46	1,327.88
	(e) Capital Work in Progress	153.78	-
	(f) Intangibles assets	14.58	26.56
	(g) Other non-financial assets	292.11	224.33
	Total non-financial assets	**3,634.35**	**2,796.97**
	TOTAL ASSETS	**210,071.86**	**189,949.62**
	LIABILITIES AND EQUITY		
	LIABILITIES		
1	**Financial liabilities**		
	(a) Trade payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) Total outstanding dues of creditors other than micro and small enterprises	153.97	178.99
	(b) Debt securities	70,401.82	66,299.72
	(c) Borrowings (other than debt securities)	67,964.31	58,254.27
	(d) Deposits	32.94	29.89
	(e) Other financial liabilities	4,781.87	3,625.74
	Total financial liabilities	**143,334.91**	**128,388.61**
2	**Non-financial liabilities**		
	(a) Current tax liabilities (net)	-	60.04
	(b) Provisions	125.67	99.58
	(c) Deferred tax liabilities (net)	150.64	-
	(d) Other non-financial liabilities	202.91	101.89
	Total non-financial liabilities	**479.22**	**261.51**
	TOTAL LIABILITIES	**143,814.13**	**128,650.12**
	EQUITY		
	(a) Equity share capital	8,829.38	8,829.38
	(b) Other equity	57,428.35	52,470.12
	TOTAL EQUITY	**66,257.73**	**61,299.50**
	TOTAL LIABILITIES AND EQUITY	**210,071.86**	**189,949.62**

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PART III - STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2022

Rs. in Lakhs

Sr. No.	Particulars	For the year ended 31 March 2022 (Audited)	For the year ended 31 March 2021 (Audited)
1	**Cash flow from/(used in) operating activities**		
	Profit before tax	7,519.84	6,557.98
	Adjustment for:		
	Depreciation and amortisation	226.09	222.91
	Loss / (Profit) on termination of lease	-	(3.62)
	Gain on waiver of Lease Rental	(8.90)	-
	Amortisation of processing fees income	(73.32)	(116.97)
	Amortisation of processing fees expenses	2.65	13.70
	Loss / (Profit) on modification due to restructuring of loan	(6.55)	-
	Rental income	(48.05)	(44.44)
	Unwinding Income	(13.46)	(22.59)
	Unwinding Expense	32.72	11.11
	Net gain on fair value changes on investments	(1,984.70)	(860.16)
	Net gain on derecognition of financial instruments under amortised cost category	(552.15)	(561.00)
	Net gain on fair value changes on stock of securities - unrealised	(818.77)	207.65
	Interest income on investments	(7,398.80)	(4,435.30)
	Impairment on financial instruments	(531.90)	382.79
	Interest expenses	8,179.61	7,490.37
	Movement in working capital:		
	Increase/(decrease) in trade payable and other financial liabilities	(104.21)	213.98
	(Increase)/decrease in trade receivables and other financial assets	1,526.25	(2,470.37)
	(Increase)/decrease in loans	(6,000.27)	(6,062.59)
	(Increase)/decrease in stock of securities	(14,425.27)	(3,962.94)
	(Increase)/decrease in other non financial assets	(4.76)	(145.45)
	Increase/(decrease) in provision	19.07	3.13
	Increase/(decrease) in deposits	3.05	0.92
	Increase/(decrease) in other non financial liabilities	101.02	22.30
	Cash generated from/(used in) operations	**(14,360.81)**	**(3,558.59)**
	Income tax paid	(1,489.03)	(1,572.03)
	Cash generated from/(used in) operations [A]	**(15,849.84)**	**(5,130.62)**
2	**Cash flow from/(used in) investing activities**		
	Proceeds from sale / (payment for purchases) of investments (net)	3,061.94	(40,412.98)
	Payment for acquisition of property, plant and equipments including capital advances	(148.27)	(8.91)
	Payment for acquisition of intangible assets	(23.19)	(1.59)
	Proceeds from redemption / (payment) of fixed deposit	(17.00)	-
	Rent received	53.52	38.75
	Interest received	8,305.18	4,607.46
	Cash generated from/(used in) investing activities [B]	**11,232.18**	**(35,777.27)**
3	**Cash flow from/(used in) financing activities**		
	Proceeds from long-term borrowings	40,000.00	22,500.00
	Repayment of long-term borrowings	(30,844.22)	(30,267.76)
	Proceeds from / (repayment) of short-term borrowings (net)	4,590.69	48,153.44
	Repayment of lease liabilities	(35.04)	(120.59)
	Dividends paid	(780.00)	(396.13)
	Interest paid	(7,889.68)	(6,803.53)
	Cash generated from/(used in) financing activities [C]	**5,041.75**	**33,065.43**
	Net increase/(decrease) in cash and cash equivalents [A+B+C]	**424.09**	**(7,842.46)**
	Add: Cash and cash equivalents at the beginning of the year	668.72	8,511.18
	Cash and cash equivalents at the end of the year	**1,092.81**	**668.72**

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Notes :

1 The above audited standalone financial statements has been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 21 May 2022

2 The audited standalone financial results comprises of the statement of profit and loss and notes thereon of A. K. Capital Finance Limited ("the Company") prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended. Accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act 2013 ('the Act'), and other recognized accounting practices generally accepted in India, in compliance with Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') pursuant to circular SEBI/HO/DDHS/CIR/2021/0000000637 dated 5 October 2021.

3 The figures reported in the standalone financial results for the quarter ended 31 March 2022 are the balancing figures between the audited yearly standalone figures for the year ended 31 March 2022 and the unaudited nine monthly standalone figures upto 31 December 2021, which were subject to limited review by the Statutory Auditors.

4 The figures reported in the standalone financial results for the quarter ended 31 March 2021 are the balancing figures between the audited yearly standalone figures for the year ended 31 March 2021, and the unaudited nine monthly standalone figures upto 31 December 2020.which were solely prepared for the purpose of facilitating the preparation of unaudited consolidated financial results of A. K. Capital Services Limited (Holding Company) .

5 The Company is engaged primarily in the business of financing and investment activities and accordingly there are no separate reportable segments as per IND AS dealing with Operating Segment (Ind AS-108). The Company operates in a single geographical segment i.e. domestic.

6 For the purpose of calculating earnings per share (basic and diluted), weighted average number of outstanding equity shares includes weighted average number of equity shares to be issued for compulsory convertible preference shares into fixed number of equity shares.

7 The impact of COVID-19 on the global economy and how governments, businesses and consumers respond is uncertain. The final impact of this pandemic is very uncertain and the actual impact may be different than that estimated based on the conditions prevailing as at the date of approval of these financial results. The management will continue to closely monitor the material changes in the macro-economic factors impacting the operations of the Company. The Company has been duly servicing its debt obligations, maintains a healthy capital adequacy ratio and has adequate capital and financial resources to run its business. Based on the improved current indicators of future economic conditions, the Company has considered no possible effect from the pandemic relating to COVID 19 and considers the impairment provisions made to be adequate and expects to recover the carrying amount of the financial assets. Nevertheless given the uncertainty over the potential macro-economic condition, the impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the company will continue to closely monitor any material changes to future economic conditions.

8 Disclosures as required by RBI Notification No. RBI/2020-21/16DOR.No.BP.BC/3/21.04.048/2020-21dated 6 August 2020 "Resolution Framework for COVID-19-related Stress" (the Notification) are given as under;

Rs. in Lakhs

Type of borrower	(A) Number of accounts where resolution plan has been implemented under this window	(B) exposure to accounts mentioned at (A) before implementation of the plan	(C) Of (B), aggregate amount of debt that was converted into other securities	(D) Additional funding sanctioned, if any, including between invocation of the plan and implementation	(E) Increase in provisions on account of the implementation of the resolution plan
Personal Loans	Nil	Nil	Nil	Nil	Nil
Corporate persons					
of which, MSMEs	Nil	Nil	Nil	Nil	Nil
Others	Nil	Nil	Nil	Nil	Nil
Total	Nil	Nil	Nil	Nil	Nil

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CIN : U51900MH2006PLC214277

9 Disclosures as required by RBI Notification No. RBI/2021-22/31 DOR.STR.REC.11/21.04.048/2021-22 dated 5 May 2021 "Resolution Framework – 2.0: Resolution of Covid-19 related stress of Individuals and Small Businesses" (the Notification) are given as under;

Rs. in Lakhs

Description	Individual Borrowers		Small Business
	Personal Loan	Business Loan	
(A) Number of requests received for invoking resolution process under Part A	Nil	Nil	1
(B) Number of accounts where resolution plan has been implemented under this window	Nil	Nil	1
(C) Exposure to accounts mentioned at (B) before implementation of the plan	Nil	Nil	700.00
(D) Of (C), aggregate amount of debt that was converted into other securities	Nil	Nil	Nil
(E) Additional funding sanctioned, if any, including between invocation of the plan and implementation	Nil	Nil	Nil
(F) Increase in provisions on account of the implementation of the resolution plan*	Nil	Nil	55.33

*Increase in provision as per Expected Credit Loss (ECL) model

10 Details of loans transferred / acquired during the quarter ended March 31, 2022 under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 are given below:

(a) (i) Details of loans not in default acquired through direct assignments during the year ended 31 March 2022

Description	Acquired
Entity	NBFC
Count of loan accounts assigned (in numbers)	121
Amount of loan accounts assigned (Rs in lakhs)	843.58
Retention of beneficial economic interest (MRR)	15.00%
Weighted average maturity (residual maturity in months)	18.75
Weighted average holding period (in months)	1.00
Coverage of tangible security	Nil
Rating-wise distribution of rated loans	Unrated

(a) (ii) Details of loans not in default transferred through assignments during the year ended 31 March 2022 - Nil

(b) Details of any stressed loans transferred or acquired during the year ended 31 March 2022 - Nil

11 Pursuant to the RBI circular dated 12 November 2021 - "Prudential norms on Income Recognition, Asset Classification and Provisioning pertaining to Advances - Clarifications, the Company's existing definition of default is in line with the RBI circular i.e. Days Past Due approach. Further on 15 February 2022, RBI allowed deferment till 30 September 2022 of Para 1 o of th is circular pertaining to upgrade of Non performing accounts. However, the Company has not opted for this deferment. Accordingly the same does not have any impact on the financial results for the year ended 31 March 2022.

12 Pursuant to Regulation 54 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we would like to state that all rated, listed, secured, redeemable, Non-Convertible Debentures ("Secured NCDs") issued by the Company and outstanding as on March 31, 2022 are fully secured by way of a first charge over the identified "business assets" i.e. securities / receivables of the Company and a Pari-passu charge over the immovable properties of the Company situated at Chennai. Accordingly, the Company is maintaining asset cover of 1x or such higher asset cover required as per the terms of offer document/Information Memorandum.

13 **Disclosure in compliance with Regulations 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, for the quarter and the year ended 31 March 2022**

Particular	Quarter ended			Year ended	
	31 March 2022	31 December 2021	31 March 2021	31 March 2022	31 March 2021
	Audited	Unaudited	Audited	Audited	Audited
Debt Equity Ratio	2.09	1.51	2.03	2.09	2.03
Outstanding redeemable preference shares (quantity and value)	-	-	-	-	-
Capital redemption reserve / Debenture redemption reserve (Rs. in lakhs)	-	-	-	-	-
Net worth (Total Equity) (Rs. in lakhs)	66,257.73	64,842.09	61,299.50	66,257.73	61,299.50
Total debts to total assets (%)	65.87	58.45	65.57	65.87	65.57
Net profit margin (%)	24.44	25.28	20.22	27.96	27.68
Sector specific equivalent ratios					
(a) Gross Stage 3 (%)	-	-	-	-	-
(b) Net Stage 3 (%)	-	-	-	-	-
(c) Capital to risk-weighted assets ratio (%)	32.94	40.76	36.70	32.94	36.70

Debt service coverage ratio, Interest service coverage ratio, Current ratio, Long term debt to working capital ratio, Bad debts to accounts receivable ratio, Current liability ratio, Debtor turnover, Inventory turnover and Operating margin (%), and Liquidity coverage ratio are not applicable. Debenture redemption reserve is not required in respect of privately placed debentures in terms of Rule 18(7)(b)(ii) of Companies (Share Capital and Debentures) Rule, 2014.

S. BHANDARI & CO. Chartered Accountants

A. K. CAPITAL FINANCE LIMITED

A. K. Capital Finance Limited

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14 The Indian Parliament has approved the Code on Social Security, 2020, which would impact the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the final rules are yet to be framed. The Company will carry out an evaluation of the impact and record the same in the financial results in the period in which the code becomes effective and related rules are published.

15 The above audited standalone financial results are to be filed with BSE limited under Regulation 52 of the SEBI (listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.

16 The above audited standalone financial results of the Company will be available on our website www.akgroup.co.in

17 The previous period figures have been regrouped/reclassified wherever necessary to conform to current period's presentation.

For A. K. Capital Finance Limited

RUPAL KUMBHAT

Digitally signed by RUPAL KUMBHAT
DN: c=IN, o=Personal, title=7800, pseudonym=8637805c16cb937e4914648aebce942f9b9ec479,serialNumber=453e8f38920859f24e3dc84ae71f563637f344ab7d28173e3205c4992b8c864b, cn=RUPAL KUMBHAT
Date: 2022.05.21 13:38:42 +05'30'

ATUL KUMAR MITTAL

Place: Mumbai
Date: 21 May 2022

A. K. Mittal
Managing Director
DIN: 00698377

S. BHANDARI & CO. Chartered Accountants

A. K. CAPITAL FINANCE LIMITED

S. Bhandari & Co.
Chartered Accountants

Phone : +91-141-2385412, 2385003, 2385329
Fax : +91-141-2385241 Website : www.sbhandari.in
E-mail : auditors@sbhandari.in, ssb@sbhandari.in
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P-7, Tilak Marg,
C-Scheme,
Jaipur - 302 005
India

Independent Auditors' Report on the Audited Consolidated Financial Results of A. K. Capital Finance Limited, pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
A. K. Capital Finance Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying consolidated Annual financial results of A. K. Capital Finance Limited ("the Holding Company") and its subsidiary company (together referred to as "the Group"), for the year ended 31 March 2022 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

a) includes the results of the following entities:

Holding Company:

i) A. K. Capital Finance Limited

Subsidiary Company:

ii) Family Home Finance Private Limited

b) is presented in accordance with the requirements of Regulation 52 of the Listing Regulations; and

c) gives a true and fair view in conformity with the applicable accounting standards, applicable RBI guidelines and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the year ended 31 March 2022.



Basis for Opinion

We conducted our audit of the consolidated financial results in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "other matter" paragraph below is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial results.

Management's and Board of Directors Responsibility for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to preparation of these consolidated financial results that give a true and fair view of the consolidated net profit and consolidated total comprehensive income and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group is responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group is responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative butto do so.



The respective Board of Directors of the companies included in the Group is responsible for overseeing thefinancial reporting process of the Group.

Auditors' Responsibility for the audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken onthe basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company and its subsidiary which are companies incorporated in India, have adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

S. BHANDARI & CO. Chartered Accountants

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of the financial results of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the consolidated financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial results.

We communicate with those charged with governance of the Holding Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD 1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

Other Matters

We did not audit the financial statements of the subsidiary company, whose financial statements reflect total assets of Rs.2,296.69 Lakhs as at March 31, 2022, total revenues of Rs.103.36 Lakhs, net profit after tax of Rs.43.25 Lakhs and net cash inflows amounting to Rs.9.37 Lakhs for the year ended on that date, as considered in the consolidated financial statements.

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These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

For S Bhandari & Co.
Chartered Accountants
(FRN: 000560C)

RUPAL KUMBHAT

Digitally signed by RUPAL KUMBHAT
DN: c=IN, o=Personal, title=7800, pseudonym=8637805c1fc3937a4914948aebce942ff969ec4797ceded7951c79274f141adc, postalCode=302019, st=Rajasthan, serialNumber=433e8f0892085924a3dc84ae71f5636375344ab7d26173e3205c4992b8c864b, cn=RUPAL KUMBHAT
Date: 2022.05.21 13:30:50 +05'30'

S. BHANDARI & CO. Chartered Accountants

(Rupal Kumbhat)
Partner
Membership No. 401084
UDIN: 22401084AJITNM8726

Date: 21 May 2022
Place: Jaipur

A. K. Capital Finance Limited

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CIN : U51900MH2006PLC214277

PART I - STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR YEAR ENDED 31 MARCH 2022

(Rs. in Lakhs except per share data)

Sr. No.	Particulars	Year Ended	
		31 March 2022	31 March 2021
		(Audited)	(Audited)
1	**Revenue from operations**		
	Interest income	14,048.60	11,704.57
	Fees and commission income	617.90	54.00
	Net gain on fair value changes	5,360.30	5,940.23
	Net gain on derecognition of financial instruments under amortised cost category	552.15	561.00
	Dividend income	48.05	44.44
	Total revenue from operations	**20,627.00**	**18,304.24**
2	Dividend income	15.45	3.62
	Total income (1+2)	**20,642.45**	**18,307.86**
3	**Expenses**		
	Finance costs	8,180.35	7,490.97
	Fees and commission expenses	1,396.73	1,285.35
	Impairment on financial instruments (net)	(528.82)	382.65
	Employee benefits expenses	2,798.90	1,736.40
	Depreciation and amortization expense	227.02	227.76
	Other expenses	988.93	587.92
	Total expenses	**13,063.11**	**11,711.05**
4	**Profit before exceptional items and tax (1+2-3)**	**7,579.34**	**6,596.81**
5	Exceptional items	-	-
6	**Profit before tax (4+5)**	**7,579.34**	**6,596.81**
7	**Tax expense**		
	Current tax	1,442.05	1,483.85
	Prior period tax adjustments	(8.98)	-
	Deferred tax expense/ (credit)	359.54	33.78
8	**Profit for the year/ period (6-7)**	**5,786.73**	**5,079.18**
9	**Other comprehensive income for the year/ period**		
	Item that will not to be reclassified to the statement of profit and loss	(7.02)	(25.20)
	Less: Income tax expense on above	1.77	6.34
10	**Total comprehensive income for the year/ period (8+9)**	**5,781.48**	**5,060.32**
	Profit for the year attributable to		
	Owner of the Company	5,786.73	5,079.18
	Non controlling interest	-	-
	Other comprehensive income for the year attributable to		
	Owner of the Company	(5.25)	(18.86)
	Non controlling interest	-	-
	Total comprehensive income for the year attributable to		
	Owner of the Company	5,781.48	5,060.32
	Non controlling interest	-	-
11	**Paid-up share capital**		
	Equity share capital (Face value of Rs. 10 per share)	2,329.38	2,329.38
	Compulsorily convertible preference shares (Face value of Rs. 100 per	6,500.00	6,500.00
12	**Other equity (excluding revaluation reserves)**	57,597.01	52,595.53
13	**Earning per share (of Rs. 10 each) (not annualised) :**		
	Basic (in Rs.)	21.80	19.14
	Diluted (in Rs.)	21.80	19.14

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PART II - STATEMENT OF AUDITED CONSOLIDATED ASSETS AND LIABILITIES AS AT 31 MARCH 2022

Rs. in Lakhs

Sr. No.	Particulars	As at 31 March 2022 (Audited)	As at 31 March 2021 (Audited)
	ASSETS		
1	**Financial assets**		
	(a) Cash and cash equivalents	1,112.87	679.41
	(b) Bank balances other than (a) above	17.00	-
	(c) Loans	40,583.82	33,444.31
	(d) Investments	95,079.62	96,101.80
	(e) Other financial assets		
	(i) Stock of securities	67,378.59	52,134.55
	(ii) Other financial assets	2,429.42	4,910.14
	Total financial assets	**206,601.32**	**187,270.21**
2	**Non-financial assets**		
	(a) Current tax assets (net)	13.24	-
	(b) Deferred tax assets (net)	2.40	209.51
	(c) Investment properties	992.18	1,010.01
	(d) Property, plant and equipment	2,168.51	1,328.13
	(e) Capital work in progress	153.78	-
	(d) Intangibles assets	14.58	27.29
	(e) Other non-financial assets	302.23	235.41
	Total non-financial assets	**3,646.92**	**2,810.35**
	TOTAL ASSETS	**210,248.24**	**190,080.56**
	LIABILITIES AND EQUITY		
	LIABILITIES		
1	**Financial liabilities**		
	(a) Trade payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) Total outstanding dues of creditors other than micro and small enterprises	154.42	179.32
	(b) Debt securities	70,401.82	66,299.72
	(c) Borrowings (other than debt securities)	67,964.31	58,254.27
	(d) Deposits	32.94	29.89
	(e) Other financial liabilities	4,782.79	3,625.82
	Total financial liabilities	**143,336.28**	**128,389.02**
2	**Non-financial liabilities**		
	(a) Current tax liabilities (net)	4.94	63.66
	(b) Provisions	125.67	99.58
	(c) Deferred tax liabilities (net)	150.64	-
	(d) Other non-financial liabilities	204.32	103.39
	Total non-financial liabilities	**485.57**	**266.63**
	TOTAL LIABILITIES	**143,821.85**	**128,655.65**
	EQUITY		
	(a) Equity share capital	8,829.38	8,829.38
	(b) Other equity	57,597.01	52,595.53
	(c) Non controlling interest	-	-
	TOTAL EQUITY	**66,426.39**	**61,424.91**
	TOTAL LIABILITIES AND EQUITY	**210,248.24**	**190,080.56**

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STATEMENT OF AUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2022

Rs. in Lakhs

	Particulars	Year Ended	
		31 March 2022 (Audited)	31 March 2021 (Audited)
A	**Cash flow from/(used in) operating activities**		
	Profit before tax	7,579.34	6,596.81
	Adjustment for:		
	Depreciation and amortisation	227.02	227.76
	Loss / (Profit) on termination of lease	-	(3.62)
	Gain on Waiver of Lease Rental	(8.90)	-
	Rental income	(48.05)	(44.44)
	Amortisation of processing fees income	(73.32)	(116.97)
	Amortisation of processing fees expenses	2.65	13.70
	Loss / (Profit) on modification due to restructuring of loan	(6.55)	-
	Unwinding Income	(13.46)	(22.59)
	Unwinding Expense	32.72	11.11
	Net gain on fair value changes on investments	(2,006.92)	(876.43)
	Net gain on derecognition of financial instruments under amortised cost category	(552.15)	(561.00)
	Net gain on fair value changes on stock of securities - unrealised	(818.77)	207.65
	Interest income	(7,426.66)	(4,443.73)
	Impairment on financial instruments	(528.82)	382.65
	Interest expenses	8,180.35	7,490.97
	Movement in working capital:		
	Increase/(decrease) in trade payable and other financial liabilities	(103.26)	212.64
	(Increase)/decrease in trade receivables and other financial assets	1,526.25	(2,470.37)
	(Increase)/decrease in loans	(7,231.97)	(6,002.80)
	(Increase)/decrease of stock of securities	(14,425.27)	(3,962.94)
	(Increase)/decrease in other assets	(3.80)	(145.43)
	Increase/(decrease) in provision	19.07	3.13
	Increase/(decrease) in deposits	3.05	0.92
	Increase/(decrease) in other liabilities	100.93	19.31
	Cash generated from/(used in) operations	**(15,576.52)**	**(3,483.67)**
	Income tax paid	(1,505.78)	(1,591.55)
	Cash generated from/(used in) operations [A]	**(17,082.30)**	**(5,075.22)**
B	**Cash flow from/(used in) investing activities**		
	Proceeds from sale / (payment for purchases) of investments (net)	4,282.40	(40,512.26)
	Payment for acquisition of property, plant and equipments including capital advances	(148.27)	(8.91)
	Payment for acquisition of intangible assets	(23.19)	(1.59)
	Proceeds from redemption / (payment towards invesment) of fixed deposit	(17.00)	-
	Rent income	53.52	38.77
	Interest received	8,326.55	4,625.76
	Cash generated from/(used in) investing activities [B]	**12,474.01**	**(35,858.23)**
C	**Cash flow from/(used in) financing activities**		
	Proceeds from long-term borrowings	40,000.00	22,500.00
	Repayment of long-term borrowings	(30,844.22)	(30,267.76)
	Proceeds from / (repayment) of short-term borrowings (net)	4,590.69	48,153.44
	Repayment of lease liabilities	(35.04)	(120.59)
	Dividends paid	(780.00)	(396.13)
	Interest paid	(7,889.68)	(6,803.53)
	Cash generated from/(used in) financing activities [C]	**5,041.75**	**33,065.43**
	Net increase/(decrease) in cash and cash equivalents [A+B+C]	**433.46**	**(7,868.02)**
	Add: Cash and cash equivalents at the beginning of the year	679.41	8,547.43
	Cash and cash equivalents at the end of the year	**1,112.87**	**679.41**

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Notes :

1 The above audited consolidated financial results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 21 May 2022.

2 The Group is engaged primarily in the business of financing and investment activities and accordingly there are no separate reportable segments as per IND AS dealing with Operating Segment (Ind AS-108). The Group operates in a single geographical segment i.e. domestic.

3 For the purpose of calculating earnings per share (basic and diluted), weighted average number of outstanding equity shares includes weighted average number of equity shares to be issued for compulsory convertible preference shares into fixed number of equity shares.

4 The impact of COVID-19 on the global economy and how governments, businesses and consumers respond is uncertain. The final impact of this pandemic is very uncertain and the actual impact may be different than that estimated based on the conditions prevailing as at the date of approval of these financial results. The management will continue to closely monitor the material changes in the macro-economic factors impacting the operations of the Group. The Group has been duly servicing its debt obligations, maintains a healthy capital adequacy ratio and has adequate capital and financial resources to run its business. Based on the improved current indicators of future economic conditions, the Group has considered no possible effect from the pandemic relating to COVID 19 and considers the impairment provisions made to be adequate and expects to recover the carrying amount of the financial assets. Nevertheless given the uncertainty over the potential macro-economic condition, the impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Group will continue to closely monitor any material changes to future economic conditions.

5 The Indian Parliament has approved the Code on Social Security, 2020 which subsumes the Provident Fund and the Gratuity Act and the Rules thereunder. The Ministry of Labour and Employment has also released draft rules thereunder on 13 November 2020, and has invited suggestions from the stakeholders which are under active consideration by the Ministry. The Group will evaluate the rules, assess the impact, if any, and account the same once the rules are notified and become effective.

6 Pursuant to Regulation 54 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we would like to state that all rated, listed, secured, redeemable, Non-Convertible Debentures ("Secured NCDs") issued by the Group and outstanding as on March 31, 2022 are fully secured by way of a first charge over the identified "business assets" i.e. securities / receivables of the Group and a Pari-passu charge over the immovable properties of the Group situated at Chennai. Accordingly, the Group is maintaining asset cover of 1x or such higher asset cover required as per the terms of offer document/Information Memorandum.

7 Disclosure in compliance with Regulations 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, for the year ended 31 March 2022

Particular	Year ended	
	31 March 2022	31 March 2021
	Audited	Audited
Debt Equity Ratio	2.08	2.03
Outstanding redeemable preference shares (quantity and value)	-	-
Capital redemption reserve / Debenture redemption reserve (Rs. in lakhs)	-	-
Net worth (Total Equity) (Rs. in lakhs)	66,426.39	61,424.91
Total debts to total assets (%)	65.81	65.53
Net profit margin (%)	28.03	27.74
Sector specific equivalent ratios		
(a) Gross Stage 3 (%)	-	-
(b) Net Stage 3 (%)	-	-
(c) Capital to risk-weighted assets ratio (%)	Not Applicable	Not Applicable

Debt service coverage ratio, Interest service coverage ratio, Current ratio, Long term debt to working capital ratio, Bad debts to accounts receivable ratio, Current liability ratio, Debtor turnover, Inventory turnover and Operating margin (%), and Liquidity coverage ratio are not applicable. Debenture redemption reserve is not required in respect of privately placed debentures in terms of Rule 18(7)(b)(ii) of Companies (Share Capital and Debentures) Rule, 2014.

8 The above audited financial results are to be filed with BSE limited under Regulation 52 of the SEBI (listing Obligation and Disclosure Requirements) Regulations, 2015.

9 The audited consolidated financial results of the Group will be available on our website www.akgroup.co.in

10 The previous period figures have been regrouped/reclassified wherever necessary to conform to current period's presentation.

RUPAL KUMBHAT

Digitally signed by RUPAL KUMBHAT
DN: c=IN, o=Personal, title=7830, pseudonym=86378056c16cb957a49149 48aebce942ff989ce4797ce4cd79512f9 27 4f141adc, postalCode=302019, st=Rajasthan, serialNumber=433e80f80920859824a3d c84ae71f5036375544ab7d26173e3205 c4992bb8b864b, cn=RUPAL KUMBHAT
Date: 2022.05.21 13:26:47 +05'30'

Place: Mumbai
Date: 21 May 2022

S. BHANDARI & CO. Chartered Accountants

A. K. CAPITAL FINANCE LIMITED

For A. K. Capital Finance Limited

ATUL KUMAR MITTAL

Digitally signed by ATUL KUMAR MITTAL
DN: cn=A. o=Personal, pseudonym=281 240 20e8e4f9660d2924bbb9 8a61a7d1 64c81c74b0ba2081 86fda7e8a9e5, postalCode=400003, st=MAHARASHTRA, serialNumber=8d3e64815a1140e42a4ed414aad66 10d6ad 4f7ba1e6d27 2bae6c4977b6836c3f, cn=ATUL KUMAR MITTAL
Date: 2022.05.21 13:21:29 +05'30'

A. K. Mittal
Managing Director
DIN: 00698377

A. K. Capital Finance Limited

REGISTERED OFFICE:
601-602, 6TH FLOOR, WINDSOR,
OFF CST ROAD, KALINA, SANTACRUZ (EAST),
MUMBAI – 400 098 (INDIA)
CIN: U51900MH2006PLC214277
TEL.: +91 (022) 6754 6500 I FAX: +91 (022) 6610 0594
E-MAIL: akmumbai@akgroup.co.in
WEBSITE: www.akgroup.co.in

To,
The Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Dear Sir/Madam,

Subject: Declaration pursuant to Regulation 52(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["Listing Regulations"] for the financial year ended March 31, 2022.

This is with reference to the captioned subject, we hereby declare that M/s. S Bhandari & Co., (Firm Registration No.: 000560C), Chartered Accountants, Statutory Auditors of the Company have issued the Audit Reports with unmodified opinion for Audited Financial Results of the Company (Standalone and Consolidated) for the financial year ended March 31, 2022.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **A. K. Capital Finance Limited**

MAHESH KUMAR BHOOTRA

Digitally signed by MAHESH KUMAR BHOOTRA
DN: c=IN, o=Personal, pseudonym=367fb905c91074b15c0f1ec604c78c83e2598dbae4eeb3f2fb4158031156 4e23, postalCode=400067, st=MAHARASHTRA, serialNumber=73753e4886841ad58090cd16bea720d6d7d93dcc82fe257df0017d982bc4e302, cn=MAHESH KUMAR BHOOTRA
Date: 2022.05.21 13:49:55 +05'30'

A. K. CAPITAL FINANCE LIMITED

Mahesh Bhootra
Chief Financial Officer

Date: May 21, 2022
Place: Mumbai

A. K. Capital Finance Limited

Related party Disclosure for the year ended 31 March 2022

Related party relationships:

Nature of relationship	Name of Related Party
Holding company	A. K. Capital Services Limited
Subsidiary company	Family Home Finance Private Limited
Fellow subsidiary	A. K. Stockmart Private Limited A. K. Capital Corporation Private Limited A. K. Wealth Management Private Limited
Key managerial personnel	Mr. A. K. Mittal (Managing director) Ms. Annu Garg (Executive Director) Mr. Rajiv Kumar Bakshi (Independent director) Mr. Khimji Shamji Pandav (Independent director) Mr. Vikas S Agarwal (From 25 October 2021) (Independent director) Mr. Raghubinder Rai Bajaj (Upto 29 January 2022) (Independent director) Mr. Mahesh Bhootra (Chief financial officer) Mr. Govind Lalwani (Company secretary)
Relatives of key managerial personnel	Mrs. Anshu Mrs.Aditi Mittal
Enterprise controlled by key management personnel	A. K. Services Private Limited Family Home Consultancy Services Private Limited India Bond Private Limited

Notes:

a The related party relationships have been determined on the basis of the requirements of the Indian Accounting Standard (Ind AS) - 24 'Related Party Disclosures' and the same have been relied upon by the auditors.

b The relationships as mentioned above pertain to those related parties with whom transactions have taken place during the year, except where control exist, in which case the relationships have been mentioned irrespective of transactions with the related party.

A. K. Capital Finance Limited

Related party Disclosure for the year ended 31 March 2022

Related party transactions (Continued)

Related party transactions during the period: **Rs. in lakhs**

Particulars	For the year ended 31-March-2022
Brokerage paid	
A. K. Stockmart Private Limited	95.09
Demat charges paid	
A. K. Stockmart Private Limited	0.55
Key managerial remuneration *	
Short term benefits	404.71
Director's sitting fees	18.75
Rent paid	
Mrs. Aditi Mittal	24.00
Investment in Subsidiary Company	
Family Home Finance Private Limited (including securities premium of Rs.116.87 lakhs)	1,015.87
Interest income on loan given	
A. K. Services Private Limited	592.25
A. K. Capital Services Limited	282.87
Loan given	
A. K. Services Private Limited	32,389.41
(Revolving Credit Sanction Limits amounting upto a maximum amount of Rs.9,000 lakhs)	
A. K. Capital Services Limited	28,600.00
(Revolving Credit Sanction Limits amounting upto a maximum amount of Rs.5,000 lakhs upto 31st December 2021 and Rs.3500 lakhs from 16th February 2022 to 31st March 2022)	
Repayment of loan given	
A. K. Services Private Limited	32,839.41
(Revolving Credit Sanction Limits amounting upto a maximum amount of Rs.9,000 lakhs)	
A. K. Capital Services Limited	28,600.00
(Revolving Credit Sanction Limits amounting upto a maximum amount of Rs.5,000 lakhs upto 31st December 2021 and Rs.3500 lakhs from 16th February 2022 to 31st March 2022)	
Purchase of securities (excluding accrued interest)	
A. K. Stockmart Private Limited	29,314.21
A. K. Services Private Limited	27,760.52
A. K. Capital Services Limited	74,969.15
A. K. Wealth Management Private Limited	204.47
A. K. Capital Corporation Private Limited	202.58
Family Home Finance Private Limited	341.88
Family Home Consultancy Services Private Limited	141.41
A. K. Mittal	114.05
Sale of securities (excluding accrued interest)	
A. K. Stockmart Private Limited	1,687.47
A. K. Services Private Limited	11,660.81
A. K. Capital Services Limited	47,030.97
Repayment of security deposit for rented premises	
A. K. Mittal	100.00
Anshu	50.00
Repurchase of Non Convertible Debentures issued	
A. K. Capital Services Limited	1,250.00

A. K. Capital Finance Limited

Related party Disclosure for the year ended 31 March 2022

Related party transactions (Continued)

Related party transactions during the period: **Rs. in lakhs**

Particulars	For the year ended 31-March-2022
Interest Expenses on Non Convertible Debentures	
A. K. Capital Services Limited	51.51
Incentive expenses	
A. K. Services Private Limited	162.98
India Bond Private Limited	34.12
Software expenses	
India Bond Private Limited	144.00

Related party closing balances:

Rs. in lakhs

Particulars	As at 31-March-2022
Balances Receivable	
A. K. Stockmart Private Limited (towards Stock Broking Contractual Obligations)	1,006.08
Trade payable	
A. K. Stockmart Private Limited (towards Stock Broking Contractual Obligations)	0.22
India Bond Private Limited	6.15
Loans outstanding	
A. K. Services Private Limited	4,500.00
Security deposit	
Aditi Mittal	100.00
Guarantee	
Corporate Guarantee given by holding company to bank for working capital demand loan taken by the Company	27,500.00

Note - Transaction amount is excluding taxes wherever applicable.

* Key managerial remuneration related to retirement benefits (i.e. gratuity) are recognised under employee benefits expenses in statement of profit and loss along with other employees gratuity costs of the Company based on the actuarial valuation carried out by independent actuary.