A. K. Capital Finance Limited
REGISTERED OFFICE:
601-602, 6TH FLOOR, WINDSOR BUILDING,
OFF CST ROAD, KALINA, SANTACRUZ (EAST),
MUMBAI – 400 098 (INDIA)
CIN: U51900MH2006PLC214277
TEL.: +91 (022) 6754 6500 I FAX: +91 (022) 6610 0594
E-MAIL: cs@akgroup.co.in.
WEBSITE: www.akgroup.co.in

To,
The Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Reference : **Disclosure pursuant to the provisions of Regulation 51 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015**

Dear Madam/Sir,

Subject : **Intimation regarding change in Chairman of the Board and appointment of Independent Director of A. K. Capital Finance Limited ("the Company')**

Pursuant to Regulation 51 read with Schedule III Part B of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that Mr. Rajiv Bakshi (DIN: 00264007), have retired from the position of Chairman and shall cease to be an Independent Director of the Company due to the completion of his second term of office as an Independent Director of the Company w.e.f. March 31, 2024 as per the provisions of Section 149(11) of the Companies Act, 2013.

In view of the above, the Board of Directors of the Company in its meeting held on March 28, 2024, considered and approved the following:

a. Appointment of Mr. Vinod Kumar Kathuria (DIN: 06662559), Non-Executive Independent Director of the Company as Chairman of the Board and he shall chair all the subsequent meetings of the Board conducted on or after April 1, 2024 up to December 17, 2026.

b. Appointment of Ms. Bindu Darshan Shah (DIN: 07131459) as an Additional (Independent) Director on the Board of the Company for a period of 2 (two) years w.e.f. March 28, 2024.

Further, as per BSE Circular dated June 20, 2018, it is hereby affirmed that Mr. Vinod Kumar Kathuria (DIN: 06662559) and Ms. Bindu Darshan Shah (DIN: 07131459) are not debarred from holding the office

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of director by virtue of any SEBI order or any other such authority and are not disqualified under Section 164 of the Companies Act, 2013.

The details required to be furnished under Regulation 51 read with Schedule III – Part B of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated September 9, 2015 with respect to change in the office of Chairman and appointment of Independent Director is furnished hereunder as **Annexure A** and **Annexure B,** respectively, to this letter.

Kindly take the above on records and oblige.

Thanking you.

For A. K. Capital Finance Limited

SHIKHA SHARMA

Digitally signed by SHIKHA SHARMA
DN: c=IN, o=PERSONAL, pseudonym=c5b6822d025c4024a403386fe1e1abab, 2.5.4.20=978dde6543dd6d5cb2bc934c53dd177ac6e0775220d297b6bcSfd75f2c745bf3, postalCode=333026, st=RAJASTHAN, serialNumber=6d95446de848dcd4b3154dfc9716d6a9d3a66387c66ef2c6b7cd04b99f3de561, cn=SHIKHA SHARMA
Date: 2024.03.28 17:56:49 +05'30'

Shikha Sharma
Company Secretary & Compliance Officer
Membership No.: A52558

Place: Mumbai
Date: March 28, 2024

Encl.: As above

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ANNEXURE A

Disclosure under Regulation 51 – Part B Schedule III of SEBI (LODR) Regulations, 2015 read with SEBI circular dated September 9, 2015

Sr. No.	**Particulars**	**Retirement of Mr. Rajiv Bakshi (DIN: 00264007) as Chairman and Independent Director**	**Re-designate Mr. Vinod Kumar Kathuria (DIN: 06662559), Independent Director as the Chairman of the Board**
1	Reason for change(s)	Retirement due to completion of tenure as an Independent Director as per the provisions of Section 149(11) of the Companies Act, 2013.	NA
2	Date of appointment/cessation (as applicable) & term of appointment	Date of cessation: March 31, 2024	Date of re-designation: April 1, 2024
3	Brief Profile (In case of appointment)	NA	Mr. Vinod Kumar Kathuria, aged 65 years has four decades of experience in key banking areas of Corporate Credit, Recovery, Retail Lending, Treasury Operations, International Banking Business, Agriculture, Financial Inclusion etc. Regular Expert contribution as Resource person on policy issues involving macro & micro factors of the economy in various committees and conferences. He was an Executive Director in Union Bank of India handling the important functions of Treasury, International Banking, Recovery, Retail Lending etc.

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			He was Associate Director on the Board of Union Asset Management Co from 2016 to 2018. He was a member of the Committee formed by SEBI to oversee working of the Board of MCX-SX in 2014. He was a member in the Committee of Tier I Perpetual Bonds under BASEL III norms formed by Dept. of Financial Services, Govt. of India in 2014. He is also serving on the Board of A. K. Capital Services Limited, Holding Company of the Company, as an Independent Director.
4	Relationship between Directors (in case of appointment of a director)	NA	Mr. Vinod Kumar Kathuria is not related to any of the Directors of the Company.

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ANNEXURE B

Disclosure under Regulation 51 – Part B Schedule III of SEBI (LODR) Regulations, 2015 read with SEBI circular dated September 9, 2015

Sr. No.	Requirement	Disclosure
1.	Name of Director	Ms. Bindu Darshan Shah (DIN: 07131459)
2.	Reason for change	In order to comply with the provisions of Regulation 19 of SEBI (LODR) Regulations, 2015, to strengthen the Board composition and as a part of succession planning of the Company, the Board of Directors has approved and recommended appointment of Ms. Bindu Darshan Shah (DIN: 07131459) as an Additional (Independent) Director of the Company.
3.	Date of appointment/ term of appointment	Appointed w.e.f. March 28, 2024 for a term of 2 consecutive years i.e. till March 27, 2026, subject to shareholders approval.
4.	Brief Profile	Ms. Bindu Darshan Shah, Proprietor of K Bindu & Associates, Practicing Company Secretaries, has been in practice independently as a Whole-time Company Secretary since April, 2007. During this tenure, she has gained wide exposure of Company Secretarial functions in big as well as medium-sized enterprises, whether Public Limited or Private Limited Companies. Ms. Bindu Shah is currently positioned as Woman Independent Director in Kamadgiri Fashion Limited, Fineotex Chemicals Limited and JBF Industries Limited. She is also serving on the Board of Family Home Finance Private Limited, wholly owned subsidiary of the Company, as Independent Director.
5.	Disclosure of relationships between directors	Ms. Bindu Shah is not related to any of the Directors of the Company.