A. K. Capital Finance Limited

REGISTERED OFFICE:
601-602, 6TH FLOOR, WINDSOR,
OFF CST ROAD, KALINA, SANTACRUZ (EAST),
MUMBAI – 400 098 (INDIA)
CIN: U51900MH2006PLC214277
TEL.: +91 (022) 6754 6500 I FAX: +91 (022) 6610 0594
E-MAIL: akmumbai@akgroup.co.in
WEBSITE: www.akgroup.co.in

To,
The Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400001

Reference : Disclosure pursuant to the provisions of Regulation 51 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015

Dear Madam/Sir,

Subject : Changes in the Board of Directors of A. K. Capital Finance Limited ("Company")

Pursuant to Regulation 51 read with Schedule III Part B of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, hereby inform the exchange that following changes in the Board of the Company were approved and transacted by the Board of Directors vide resolution passed at the Board Meeting held today i.e., December 18, 2023:

1. Mr. Khimji Shamji Pandav, Independent Director (Non-Executive) (DIN: 01070944) has tendered his resignation as an Independent Director from the Board of the Company due to his professional and personal commitments with immediate effect.

2. Mr. Vinod Kumar Kathuria (DIN: 06662559) is appointed as an Additional (Independent) Director on the Board of the Company w.e.f. December 18, 2023.

As per BSE Circular dated June 20, 2018, it is hereby affirmed that Mr. Vinod Kumar Kathuria (DIN: 06662559) is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

The details required to be furnished under Regulation 51 read with Schedule III – Part B of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated September 9, 2015 is furnished hereunder as **Annexure A** and **Annexure B** to this letter.

Yours faithfully,
For A. K. Capital Finance Limited

SHIKHA SHARMA

Digitally signed by SHIKHA SHARMA
DN: c=IN, o=PERSONAL, pseudonym=c5b6822d025c4024a403386fe1e1aba b, 2.5.4.20=978dde6543dd6d5cb2bc934c53dd177ac 6e075220d297b6bc5fd75f2c745bf3, postalCode=333026, st=RAJASTHAN, serialNumber=6d95446de848dcd4b3154dfc9716d 6a9d3a66387c66ef2c6b7cd04b99f3de561, cn=SHIKHA SHARMA
Date: 2023.12.18 18:49:09 +05'30'

Shikha Sharma
Company Secretary & Compliance Officer
(ACS No.: A52558)

Date: December 18, 2023
Place: Mumbai

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ANNEXURE A

Disclosure under Regulation 51 – Part B Schedule III of SEBI (LODR) Regulations, 2015

Sr. No.	Requirement	Disclosure
1.	Name of the Company	A. K. Capital Finance Limited
2.	Reason for change	Mr. Khimji Shamji Pandav, Independent Director (Non-Executive) (DIN: 01070944) has tendered his resignation as an Independent Director from the Board of A. K. Capital Finance Limited.
3.	Date of cessation	December 18, 2023
4.	Brief Profile	Not Applicable
5.	Disclosure of relationships between directors	Not Applicable
6.	The independent director shall along with the detailed reasons, also provide a confirmation that there are no material reasons other than those provided.	Mr. Khimji Shamji Pandav has mentioned reasons for his resignation as professional and personal commitments. He, further stated that there are no material reasons for his resignation other than those mentioned in his resignation letter.

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ANNEXURE B

Disclosure under Regulation 51 – Part B Schedule III of SEBI (LODR) Regulations, 2015

Sr. No.	Requirement	Disclosure
1.	Name of the Company	A. K. Capital Finance Limited
2.	Reason for change	In order to strengthen the Board composition and as a part of succession planning of the Company, the Board of Directors has approved and recommended appointment of Mr. Vinod Kumar Kathuria (DIN: 06662559) as an Additional (Independent) Director of the Company.
3.	Date of appointment/ term of appointment	Appointed w.e.f. December 18, 2023 for a term of 3 consecutive years i.e. till December 17, 2026, subject to shareholders approval.
4.	Brief Profile	Mr. Vinod Kumar Kathuria, aged 65 years has four decades of experience in key banking areas of Corporate Credit, Recovery, Retail Lending, Treasury Operations, International Banking Business, Agriculture, Financial Inclusion etc. Regular Expert contribution as Resource person on policy issues involving macro & micro factors of the economy in various committees and conferences. He was an Executive Director in Union Bank of India handling the important functions of Treasury, International Banking, Recovery, Retail Lending etc. He was Associate Director on the Board of Union Asset Management Co from 2016 to 2018. He was a member of the Committee formed by SEBI to oversee working of the Board of MCX-SX in 2014. He was a member in the Committee of Tier I Perpetual Bonds under BASEL III norms formed by Dept. of Financial Services, Govt. of India in 2014. He is also serving on the Board of A. K. Capital Services Limited, Holding Company of the Company, as an Independent Director.
5.	Disclosure of relationships between directors	Nil