A. K. Capital Finance Limited

REGISTERED OFFICE:
601-602, 6TH FLOOR, WINDSOR,
OFF CST ROAD, KALINA, SANTACRUZ (EAST),
MUMBAI – 400 098 (INDIA)
CIN: U51900MH2006PLC214277
TEL.: +91 (022) 6754 6500 | FAX: +91 (022) 6610 0594
E-MAIL: akmumbai@akgroup.co.in
WEBSITE: www.akgroup.co.in

To,
The Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Reference : Disclosure pursuant to the provisions of Regulation 51 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015

Dear Madam/Sir,

Subject : Changes in the Board of Directors of A. K. Capital Finance Limited ("the Company')

Pursuant to Regulation 51 read with Schedule III Part B of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, hereby inform the exchange that following changes in the Board was approved and transacted by the Board of Directors at their meeting held today;

1. Mr. Deepak Maheshwari (DIN: 00750047) was appointed as an Additional Independent Director (Non-Executive) on the Board of the Company with effect from February 6, 2023.

2. Mr. Vikas S Agarwal, Independent Director (Non-Executive) (DIN: 03582526) has tendered his resignation as an Independent Director of the Company with immediate effect due to other work commitments.

As per BSE Circular dated June 20, 2018, it is hereby affirmed that Mr. Deepak Maheshwari (DIN: 00750047) is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

The details required to be furnished under Regulation 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated September 9, 2015 is furnished hereunder as **Annexure A** and **Annexure B** to this letter.

A copy of resignation letter of Mr. Vikas S Agarwal is also furnished hereunder as **Annexure C** to this letter.

Yours faithfully,
For A. K. Capital Finance Limited

GOVIND LALWANI

Digitally signed by GOVIND LALWANI
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Date: 2023.02.06 19:07:00 +05'30'

Govind Lalwani
Company Secretary & Compliance Officer
(ACS No.: A38806)

Date: February 6, 2023
Place: Mumbai

A. K. Capital Finance Limited

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ANNEXURE A

Disclosure under Regulation 51 – Part B Schedule III of SEBI (LODR) Regulations, 2015

Sr. No.	Requirement	Disclosure
1.	Reason for change	In order to strengthen the Board composition of the Company, the Board of Directors has approved and recommended appointment of Mr. Deepak Maheshwari (DIN: 00750047) as an Additional Independent Director (Non-Executive) of the Company.
2.	Date of appointment/ term of appointment	Appointed w.e.f. February 6, 2023 for a term of 5 consecutive years i.e till February 5, 2028.
3.	Brief Profile	Mr. Deepak Maheshwari (DIN: 00750047) is a Chartered Accountant and member of Institute of Chartered Accountants of India (ICAI), having more than 16 years of experience in Investment Banking and expertise in Mergers & Acquisitions, Corporate Finance, Debt Syndication, Financial Analysis and Business Strategy. He is holding directorship with many other Companies which are into diversified sectors. He is also the Managing Director of De Wise Advise Private Limited since 2005.
4.	Disclosure of relationships between directors	Nil

For A. K. Capital Finance Limited

GOVIND LALWANI

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Date: 2023.02.06 19:07:23 +05'30'

Govind Lalwani
Company Secretary & Compliance Officer
(ACS No.: A38806)

Date: February 6, 2023
Place: Mumbai

A. K. Capital Finance Limited

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ANNEXURE B

Disclosure under Regulation 51 – Part B Schedule III of SEBI (LODR) Regulations, 2015

Sr. No.	Requirement	Disclosure
1.	Reason for change	Mr. Vikas S Agarwal (DIN: 03582526), Independent Director has tendered his resignation as an Independent Director of the Company with immediate effect due to other work commitments.
2.	Date of cessation	February 6, 2023
3.	Brief Profile	Not Applicable
4.	Disclosure of relationships between directors	Not Applicable
5.	Letter of resignation along with detailed reason for resignation	Enclosed as Annexure C
6.	Names of listed entities in which the resigning director holds directorship, indicating the category of directorship and membership of board committees, if any.	Directorship: 1. A. K. Capital Finance Limited – Independent Director Committee Position: 1. Member in Audit Committee of A. K. Capital Finance Limited
7.	The independent director shall along with the detailed reasons, also provide a confirmation that there is no material reasons other than those provided.	Mr. Vikas S Agarwal has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter.

For A. K. Capital Finance Limited

GOVIND LALWANI

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Date: 2023.02.06 19:07:35 +05'30'

Govind Lalwani
Company Secretary & Compliance Officer
(ACS No.: A38806)

Date: February 6, 2023
Place: Mumbai

Date: February 06, 2023

To,
The Board of Directors
A. K. Capital Finance Limited
601-602, 6th Floor, Windsor,
Off CST Road, Kalina,
Santacruz (E),Mumbai - 400 098

Dear Sir(s)

Subject: Resignation from the position of Independent Director

In reference to captioned subject matter, kindly accept my resignation from A. K. Capital Finance Limited ("the Company") as Independent Director with immediate effect, due to other work commitments.

I confirm that there are no material reasons other than what is mentioned above for my resignation.

I wish to place on record my gratitude and appreciation to my esteemed board members and it was a privilege to serve as a board member of the Company.

Also, request you take note my resignation from Audit Committee, Nomination & Remuneration Committee, Internal Risk Management Committee, Asset Liability Management Committee and other committees of the Company with immediate effect

Kindly take my resignation under record, file with regulatory authorities and oblige.

Thanking you
Yours faithfully,

Vikas S Agarwal
DIN: 03582526