JANGID & ASSOCIATES
CHARTERED ACCOUNTANTS

21, Rehman Building, 3rd Floor, 24 Veer Nariman Road, Fort, Mumbai - 400 023.
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INDEPENDENT AUDITOR'S REPORT

To
The Members of
A. K. Wealth Management Private Limited

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of **A. K. Wealth Management Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2019, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act,2013 ("the Act") with respect to the preparation and presentation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance (including other comprehensive income), cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act, read with relevant rules issued thereunder. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting



a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

  Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

  We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

  From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

b) In our opinion, the Company has kept proper books of account as required by law so far as appears from our examination of those books.

c) the Balance Sheet, the Statement of Profit and Loss (including other comprehensive income),the Statement of changes in equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;

d) In our opinion, the aforesaid Ind AS financial statements comply with the Accounting Standards specified u/s. 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules,2014;

e) On the basis of written representations received from the directors as on 31 March 2019, taken on record by the Board of Directors, none of the director is disqualified as on 31 March 2019, from being appointed as a director in terms of Section 164(2) of the Act.;

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure A"; and

g) With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to our best of our information and according to the explanations given to us :

   i) The Company does not have any pending litigations that would affect its financial position.

   ii) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses

   iii) There were no amounts, which were required to be transferred to the Investor Education and Protection Fund by the Company.

2. As required by Companies (Auditor's report) Order 2016 (hereinafter referred to as 'the Order') issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure B", a statement on the matters specified in paragraphs 3 and 4 of the said Order, to the extent applicable.

FOR **JANGID & ASSOCIATES**
Chartered Accountants
ICAI Reg. No. 104045W

CA. Sajjan Agrawal
Partner
Membership number:102586
Place: Mumbai
Date: May 23, 2019

Annexure - A to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **A.K. Wealth Management Private Limited** ("the Company") as of 31 March 2019 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and

(3) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. In addition, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

FOR JANGID & ASSOCIATES
Chartered Accountants
ICAI Reg. No. 104045W

CA. Sajjan Agrawal
Partner
Membership number:102586

Place: Mumbai
Date: May 23, 2019

"Annexure B" to the Independent Auditors' Report referred to in paragraph 1 under the heading "Report on Other Legal and Regulatory Requirements" of our report of even date

1. In respect of its property, plant and equipment:

   a) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment.

   b) The Company has regular programme of physical verification of its property, plant and equipment by which all property, plant and equipment are verified in a phased manner on yearly basis. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.

   c) According to information & explanations given to us and on the basis of our examination of the records of the Company, the Company does not have any immoveable property in its Property, Plant and Equipment Schedule (PPE), for which title deeds are to be verified.

2. In respect of its Inventories i.e. stock held as securities i.e. Equity and Debt instruments:

   a) The inventories of shares and securities have been held in the dematerialized form. The shares and securities held in the dematerialized form have been verified with the demat account statements at reasonable intervals, during the year.

   b) The stock of shares and securities is held in dematerialized form, thus, physical verification is not applicable and no discrepancies were noticed on such verification.

3. According to the information and explanation given to us, the Company has, during the year, not granted any loans, secured or unsecured, to Companies, Firms, Limited Liability Partnerships or any other parties covered in the register maintained under section 189 of the Companies Act 2013. Accordingly, Clause (iii) of paragraph 3 of the Order is not applicable to the Company.

4. In our opinion and according to the information and explanations given to us, the Company has complied with Section 185 & 186 with respect to loan given, investments made, guarantee and securities provided.

5. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public within the provisions of Sections 73 to 76 of the Companies Act, 2013 and the rules framed there under. Accordingly, Clause (v) of paragraph 3 of the Order is not applicable to the Company.

6. In our opinion and according to information and explanation given to us, maintenance of cost records under section (1) of Section 148 of the Companies Act, 2013 is not applicable of the Company, as required under Rule 3 of the Companies (Cost Records and Audit) Amendment Rules, 2014.

7. a) According to the information and the explanations given to us, the Company has been generally regular in depositing undisputed statutory dues including provident fund, income tax, service tax, GST, cess and other statutory dues applicable to it, with the appropriate



authorities. There were no arrears in this respect as at 31 March 2019 for a period of more than six months from the date they became payable. As informed, statutory dues in the nature of employee state insurance, custom duty and excise duty are not applicable to the Company.

b) According to information and explanations given to us, there is no dues on account of income tax, service tax, GST and other statutory dues which have not been deposited with the appropriate authorities on account of any dispute.

8. In our opinion and according to the information and explanation given to us, the Company has not defaulted in the repayment of dues to banks.

9. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.

10. According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been notice or reported during the course of our audit.

11. According to the information and explanations given by the management, the managerial remuneration has been paid/ provided in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Companies Act, 2013.

12. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.

13. The transactions done with the related parties comply with Section 188 and Section 177 of the Act and where applicable the details have been disclosed in the Ind AS Financial Statements as required by the Indian accounting standards and the Act.

14. The Company has not made any preferential allotment/private placement of shares or convertible debentures during the year.

15. The Company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.

16. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

FOR JANGID & ASSOCIATES
Chartered Accountants
ICAI Reg. No. 104045W

CA. Sajjan Agrawal
Partner
Membership number:102586

Place: Mumbai
Date: May 23, 2019

A. K. Wealth Management Private Limited

CIN:U74140MH2006PTC165653

Balance Sheet as at 31 March 2019

Rs. in Lacs

Particulars	Notes	As at 31-March-2019	As at 31-March-2018	As at 1-April-2017
ASSETS				
(1) Financial assets				
(a) Cash and cash equivalents	2	9.11	3.50	7.28
(b) Receivables	3	92.77	4.64	75.98
(c) Investments	4	18.02	30.12	5.14
(d) Stock of Securities	5	310.00	274.97	232.13
(e) Other financial assets	6	0.28	15.87	14.35
Total financial assets		**430.18**	**329.10**	**334.88**
(2) Non-financial assets				
(a) Current tax assets (net)		37.25	11.04	0.06
(b) Deferred tax assets (net)	7	1.92	1.04	-
(c) Property, plant and equipment	9	0.98	0.87	0.54
(d) Intangible assets	10	6.34	1.07	-
(e) Other non financial assets	8	6.30	2.02	3.99
Total non-financial assets		**52.79**	**16.04**	**4.59**
TOTAL ASSETS		**482.97**	**345.14**	**339.47**
LIABILITIES AND EQUITY				
LIABILITIES				
(1) Financial liabilities				
(a) Trade Payables	11			
(i) Total outstanding dues of micro enterprises and small enterprises		-	-	-
(ii) Total outstanding dues of creditors other than micro and small enterprises		3.60	2.69	2.21
(b) Other financial liabilities	12	36.42	3.81	3.60
Total financial liabilities		**40.02**	**6.50**	**5.81**
(2) Non-financial liabilities				
(a) Current tax liabilities (net)		-	-	4.63
(b) Provisions	13	15.82	5.33	4.09
(c) Deferred tax liabilities (net)	7	-	-	1.30
(d) Other non-financial liabilities	14	47.88	7.41	2.29
Total non-financial liabilities		**63.70**	**12.74**	**12.31**
TOTAL LIABILITIES		**103.72**	**19.24**	**18.12**
EQUITY				
(a) Equity share capital	15(a)	225.00	225.00	225.00
(b) Other equity	15(b)	154.25	100.90	96.35
TOTAL EQUITY		**379.25**	**325.90**	**321.35**
TOTAL LIABILITIES AND EQUITY		**482.97**	**345.14**	**339.47**

Significant accounting policies 1

The accompanying notes are an integral part of financial statements

As per our report of even date attached

For Jangid & Associates
Chartered Accountants
Firm Registration No.104045W

Sajjan Agrawal
Partner
Membership No. 102586

Place: Mumbai
Date : May 23, 2019

For and on behalf of the board of directors

Aditi Mittal
Director
(DIN:00698397)

Ankit Gupta
Director
(DIN:05351720)

Place: Mumbai
Date : May 23, 2019

A. K. Wealth Management Private Limited

CIN:U74140MH2006PTC165653

Statement of profit and loss for the year ended 31 March 2019

Rs. in Lacs

Particulars	Notes	For the year ended 31-March-2019	For the period ended 31-March-2018
Revenue from operations			
Fees and commission Income	16	694.62	65.27
Interest Income	17	15.58	28.60
Net gain on fair value changes	18	4.15	4.35
Total Revenue from operations		**714.35**	**98.22**
Other income	19	0.69	0.01
Total income		**715.04**	**98.23**
EXPENSES			
Employee Benefit Expense	20	592.88	79.24
Depreciation, amortization and impairment	9,10	2.81	1.05
Other expenses	21	48.79	12.24
Total expenses		**644.48**	**92.53**
Profit/(loss) before exceptional items and tax		**70.56**	**5.70**
Exceptional Items		-	-
Profit / (loss) before exceptional items and tax		70.56	5.70
Exceptional items		-	-
Profit / (loss) before tax		**70.56**	**5.70**
Tax expense:			
Current tax		19.50	3.60
Deferred tax expense/ (credit)		(1.15)	(2.36)
Earlier year tax adjustments		(0.39)	-
Profit/ (loss) for the year after tax [A]		**52.60**	**4.46**
Other comprehensive income, net of tax			
Item that will not to be reclassified to the statement of profit and loss		1.02	0.12
Less: Income tax expense on above		(0.27)	(0.03)
[I]		**0.75**	**0.09**
Item that will be reclassified to the statement of profit and loss		-	-
Less: Income tax expense on above		-	-
[II]		-	-
Other comprehensive income for the year [I+II] [B]		**0.75**	**0.09**
Total comprehensive income for the year [A+B]		**53.35**	**4.55**
Earnings per equity share (Rs.)	29		
Basic and diluted earnings per share		**2.34**	**0.20**

Significant accounting policies 1

The accompanying notes are an integral part of financial statements

As per our report of even date attached

For Jangid & Associates
Chartered Accountants
Firm Registration No.104045W

Sajjan Agrawal
Partner
Membership No. 102586

Place: Mumbai
Date : May 23, 2019

For and on behalf of the board of directors

Aditi Mittal
Director
(DIN:00698397)

Ankit Gupta
Director
(DIN:05351720)

Place: Mumbai
Date : May 23, 2019

A. K. Wealth Management Private Limited

CIN:U74140MH2006PTC165653

Cash Flow Statement for the year ended 31st March 2019

	Current Year Amount (In Rs. Lacs)	Previous Year Amount (In Rs. Lacs)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax	**70.56**	**5.70**
Adjustments for		
Depreciation - Current Year	2.81	1.05
Operating profit before working capital adjustments	**73.37**	**6.75**
Adjustments for		
(Increase)/decrease in trade receivables	(88.13)	71.34
(Purchase) / sale of inventory	(35.03)	(42.84)
(Increase)/decrease in Other Financial Assets	15.59	(1.53)
(Increase)/decrease in Other Non Financial Assets	(4.28)	1.97
(Increase)/decrease in trade payables	0.91	0.48
(Increase)/decrease in Other Financial Liabilities	32.61	0.21
(Increase)/decrease in Other Non Financial Liabilities	40.47	5.12
(Increase)/decrease in provisions	11.51	1.36
Cash generated from operations	**47.02**	**42.86**
Direct taxes paid	(45.32)	(19.21)
Net cash generated from operating activities	**1.70**	**23.65**
B. CASH FLOW FROM INVESTING ACTIVITIES		
(Purchase) / sale of Fixed asset	(8.19)	(2.45)
(Purchase) / sale of Investments	12.10	(24.98)
	3.91	**(27.43)**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Interest paid	-	-
Net cash generated from/ (used in) financing activities	-	-
Net increase/(decrease) in cash and cash equivalents (A+B)	**5.61**	**(3.78)**
Cash and cash equivalents at the beginning of the year	3.50	7.28
Cash and cash equivalents at the end of the year	**9.11**	**3.50**
Cash and cash equivalents at the end of the year comprise of:		
Cash on hand	0.18	2.93
Balances with banks in current accounts	8.93	0.57
	9.11	**3.50**

Notes:-

1. The above cash flow statement has been prepared under 'Indirect Method' as set out in the Indian Accounting Standard-7 on 'Statement of Cash Flows' notified by Central Government of India.

As per report of even date attached

For Jangid & Associates
Chartered Accountants
Firm registration no.104045W

Sajjan Agrawal
Partner
Membership no. 102586

Place: Mumbai
Date : May 23, 2019

JANGID & ASSOCIATES MUMBAI CHARTERED ACCOUNTANTS

For and on behalf of the board of directors

Aditi Mittal
Director
(DIN:00698397)

Ankit Gupta
Director
(DIN:05351720)

Place: Mumbai
Date : May 23, 2019

A. K. Wealth Management Private Limited

CIN:U74140MH2006PTC165653

Statement of Changes in Equity for the year ended 31 March 2019

A. Equity share capital

Rs. in Lacs

Particulars	Number of shares	Amount
At 1 April 2017	22,50,000	225.00
Issue of share capital	-	-
At 31 March 2018	**22,50,000**	**225.00**
At 31 Mar 2018	22,50,000	225.00
Issue of share capital	-	-
At 31 March 2019	**22,50,000**	**225.00**

B. Other equity

Rs. in Lacs

Particulars	Reserves and surplus	Items of other comprehensive	Total
	Retained earnings	Acturial gain/ (loss) on defined benefits obligations	
Balance at 1 April 2017	**96.64**	**(0.29)**	**96.35**
Profit for the year	4.46	-	**4.46**
Other comprehensive income for the year	-	0.09	**0.09**
Balance at 31 March 2018	**101.10**	**(0.20)**	**100.90**
Balance at 31 March 2018	**101.10**	**(0.20)**	**100.90**
Profit for the year	52.60	-	**52.60**
Other comprehensive income for the year	-	0.75	**0.75**
Balance at 31 March 2019	**153.70**	**0.55**	**154.25**

Significant accounting policies -Refer note 1

The accompanying notes are an integral part of financial statements

As per report of even date attached

For Jangid & Associates
Chartered Accountants
Firm Registration No.104045W

Sajjan Agrawal
Partner
Membership No. 102586

Place: Mumbai
Date : May 23, 2019

For and on behalf of the board of directors

Aditi Mittal
Director
(DIN:00698397)

Place: Mumbai
Date : May 23, 2019

Ankit Gupta
Director
(DIN:05351720)

A. K. Wealth Management Private Limited

CIN: U74140MH2006PTC165653

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

1. Significant accounting policies:

a. **Basis of preparation of financial statements:**

The Financial Statements have been prepared on the historical cost basis except for certain Financial Assets and Liabilities which have been measured at fair value amount. The Financial Statements of the Company have been prepared to comply with the Indian Accounting standards ('Ind AS'), including the rules notified under the relevant provisions of the Companies Act, 2013.

These Financial Statements are the first financial statements of the Company under Ind AS for an explanation of how the transition from previous Generally Accepted Accounting Principles (IGAAP) to Ind AS has affected the Company's financial position, financial performance and cash flows.

Company's Financial Statements are presented in Indian Rupees, which is also its functional currency and all values are rounded to the nearest lakh (Rs.1,00,000), except when otherwise indicated.

b. **Revenue recognition:**

1. Income from Securities

Sale and purchase of securities is recognized on the date of sale. Purchases include all incidental and direct attributable expenses connected thereto. Interest income is recognized on accrual basis.

Revenue from rendering of services is recognised when the performance of agreed contractual task has been completed.

Revenue from operations is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the government.

2. Interest Income

Interest Income from a Financial Assets is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

3. Fees and Commission Income

Revenue from fees and commission is recognised when the contract has been completed..

c. **Property Plant and Equipment:**

(i) Property, plant and equipment are shown at cost (net of adjustable taxes) less accumulated depreciation and accumulated impairment losses. The cost of an asset comprises of its purchase price, non refundable / adjustable purchase taxes and any cost directly attributable to bringing the asset into the location and condition necessary for it to be capable of operating in the manner intended by the management, the initial estimate of any decommissioning obligation, if any and for assets that necessarily take a substantial period of time to get ready for their intended use, finance costs. The purchase price is the aggregate amount paid and the fair value of any other consideration given to acquire the asset. The cost also includes trial run cost and other operating expenses such as freight, installation charges etc.

(ii) When significant parts of plant and equipment are required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives.

(iii) An Item of property, plant and equipment and any significant part initially recognised is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset or significant part) is included in the Statement of Profit and Loss when the asset is derecognised.



d. **Depreciation / amortisation:**

In line with the provisions of Schedule II to the Companies Act, 2013, the Company depreciates significant components of the main asset (which have different useful lives as compared to the main asset) based on the individual useful life of those components. Useful life for such components of property, plant and equipment has been assessed based on the historical experience and internal technical inputs.

The residual values and useful lives of property, plant and equipment are reviewed at each financial year end, and changes, if any, are accounted prospectively.

Tangible Assets

Depreciation on Property, Plant and Equipment is provided using written down value method on depreciable amount. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013;

Intangible Assets

Software is amortized over a period of 3 years.

e. **Impairment of Non-financial Assets**

At each balance sheet date, an assessment is made of whether there is any indication of impairment.

If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) fair value less costs of disposal and its value in use. Recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets.

When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account. If no such transactions can be identified, an appropriate valuation model is used.

The Company bases its impairment calculation on detailed budgets and forecast calculations, which are prepared separately for each of the Company's CGUs to which the individual assets are allocated.

f. **Financial Instruments**

Financial Assets

i. **Initial Recognition and Measurement**

Financial assets are initially measured at fair value. Transaction costs that are directly attributable to the acquisition of the financial asset [other than financial assets at fair value through profit or loss (FVTPL)] are added to the fair value of the financial assets. Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognised on the trade date, i.e., the date that the Company commits to purchase or sell the asset. Transaction costs of financial assets carried at FVTPL are expensed in the Statement of Profit and Loss.

ii. **Subsequent measurement**

(i) Debt instruments included within the Fair Value Through Profit or Loss (FVTPL) category are measured at fair value with all changes recognised in the Statement of Profit and Loss.
(ii) Debt instruments of fellow subsidiaries are measured at cost.
(iii) Mutual Funds included within the Fair Value Through Profit or Loss (FVTPL) category are measured at fair value with all changes recognised in the Statement of Profit and Loss.



iii. De-recognition:
A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is primarily de-recognised (i.e. removed from the Company's balance sheet) when:
- the rights to receive cash flows from the asset have expired, or
- the Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement, and either:
(i) the Company has transferred substantially all the risks and rewards of the asset, or
(ii) the Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

iv. Impairment of financial assets:

In accordance with Ind-AS 109, the Company applies Expected Credit Loss (ECL) model for measurement and recognition of impairment loss on trade receivables and other advances. The Company follows 'simplified approach' for recognition of impairment loss on these financial assets. The application of simplified approach does not require the Company to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition.

g. **Financial Liabilities**

A. Initial Recognition
Financial liabilities are classified at initial recognition as :
a. Trade and other payables, net of directly attributable transaction costs
b. The Company's financial liabilities include trade and other payables.

B. Subsequent measurement
The measurement of financial liabilities depends on their classification, as described below:

Trade and other payables:
These amounts represent liabilities for goods and services provided to the Company prior to the end of financial period which are unpaid. The amounts are unsecured and are usually paid within twelve months of recognition. Trade and other payables are presented as current liabilities unless payment is not due within twelve months after the reporting period. They are recognised initially at their fair value and subsequently measured at amortised cost using the effective interest method.

C. De-recognition
A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another, from the same lender, on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the Statement of Profit and Loss.

D. Offsetting of financial instruments
Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

h. **Tax expenses:**
The tax expense for the period comprises of current tax and deferred income tax. Tax is recognised in Statement of Profit and Loss, except to the extent that it relates to items recognized in the Other Comprehensive Income or in equity. In which case, the tax is also recognised in Other Comprehensive Income or Equity.

1. Current income tax
Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the Income Tax authorities, based on tax rates and laws that are enacted at the Balance sheet date.



2. Deferred tax

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the Financial Statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. The carrying amount of Deferred tax liabilities and assets are reviewed at the end of each reporting period.

i. **Impairment of assets:**

The impairment provisions for Financial Assets are based on assumptions about risk of default and expected cash loss rates. The Company uses judgment in making these assumptions and selecting the inputs to the impairment calculation, based on Company's past history, existing market conditions as well as forward looking estimates at the end of each reporting period.

The Company assesses at each reporting date as to whether there is any indication that any Property, Plant and Equipment and Intangible Assets or other Non-Financial Assets may be impaired. If any such indication exists, the recoverable amount of an asset is estimated to determine the extent of impairment, if any. An impairment loss is recognised in the Statement of Profit and Loss to the extent, asset's carrying amount exceeds its recoverable amount. The recoverable amount is higher of an asset's fair value less cost of disposal and value in use. Value in use is based on the estimated future cash flows, discounted to their present value using pre-tax discount rate that reflects current market assessments of the time value of money and risk specific to the assets. The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

j. **Provisions and contingent liabilities:**

Provisions are recognised when the Company has a present obligation (legal or constructive) as as result of past events, for which it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate of the amount can be made.

A provision is recognized when an enterprise has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates

Contingent liabilities are disclosed in the case of:
a) a present obligation arising from the past events, when it is not probable that an outflow of resources will be required to settle the obligation;
b) a present obligation arising from the past events, when no reliable estimate is possible;
c) a possible obligation arising from past events, unless the probability of outflow of resources is remote.
Contingent assets are not recognised but disclosed in the financial statements when an inflow of economic benefits is probable.

k. **Earnings per share**

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding during the year is adjusted for events, if any, such as bonus issue, bonus elements in a rights issue to existing shareholders, shares split and reverse share split (consolidation of shares).

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.



l. **First-time adoption-mandatory exceptions, optional exemptions**

Overall Principle

The Company has prepared the opening Balance Sheet as per Ind AS as of the transition date which is 1st April, 2017, by

(a) recognising all assets and liabilities whose recognition is required by Ind AS;
(b) not recognising items of assets or liabilities which are not permitted by Ind AS;
(c) reclassifying items from previous GAAP to Ind AS as required under Ind AS; and
(d) applying Ind AS in measurement of recognised assets and liabilities.

However, this principle is subject to certain exceptions and certain optional exemptions availed by the Company as detailed below:

a. De-recognition of financial assets and liabilities
The Company has applied the de-recognition requirements of financial assets and liabilities prospectively for transactions occurring on or after 1st April, 2017 (date of transition).

b. Classification of debt instruments
The Company has determined the classification of debt instruments in terms of whether they meet the amortised cost criteria or the FVTPL criteria based on the facts and circumstances that existed as of the transaction date. The Company has elected to measure investment and stock of securities in subsidiary/fellow subsidiaries/associates companies at cost.

c. Impairment of financial assets
The Company has applied the impairment requirements of Ind AS 109 retrospectively; however, as permitted by Ind AS 101, it has used reasonable and supportable information that is available without undue cost or effort to determine the credit risk at the date that financial instruments were initially recognised in order to compare it with the credit risk at the transition date. Further, the company has not undertaken an exhaustive search for information when determining, at the date of transition to Ind AS, whether there have been significant increases in credit risk since initial recognition, as permitted by Ind AS 101.

c. Deemed cost for property, plant and equipment, investment property and intangible assets
The Company has elected to continue with the carrying value of all of its property, plant and equipment, investment property and intangible assets recognised as of 1st April, 2017 measured as per the previous GAAP and use that carrying value as its deemed cost as of the transition date.

d. Determining whether an arrangement contains a lease
The Company has applied Appendix C of Ind AS 17 determining whether an arrangement contains a lease to determine whether an arrangement existing at the transition date contains a lease on the basis of facts and circumstances existing at that date.

m. **Significant accounting judgements, estimates and assumptions**

The preparation of the Company's financial statements requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

Judgments

In the process of applying the Company's accounting policies, management has made the following judgments, which have the most significant effect on the amounts recognised in the financial statements:

(a) Operating lease commitments – Company as lessor;
(b) Assessment of functional currency;
(c) Evaluation of recoverability of deferred tax assets

Estimates and assumptions

The following are the key assumptions concerning the future and other key sources of estimation uncertainty at the end of the reporting period that may have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year :

a) Useful lives of property, plant and equipment, investment property and intangible assets;
b) Fair value measurements of financial instruments ;
c) Impairment of non-financial assets;
d) Taxes;
e) Defined benefit plans (gratuity benefits);
f) Provisions;
g) Contingencies



A. K. Wealth Management Private Limited

Notes to the financial statements for the year ended 31 March 2019

2 Cash and cash equivalents

Rs. in Lacs

Particulars	As at 31-March-2019	As at 31-March-2018	As at 1-April-2017
Cash on hand	0.18	2.93	4.03
Balances with banks	8.93	0.57	3.25
	9.11	**3.50**	**7.28**

3 Receivables

Rs. in Lacs

Particulars	As at 31-March-2019	As at 31-March-2018	As at 1-April-2017
Unsecured considered good	92.77	4.64	75.98
	92.77	**4.64**	**75.98**

4 Investments

Rs. in Lacs

Particulars	As at 31-March-2019	As at 31-March-2018		As at 1-April-2017
	At Fair value Through profit or loss	At Fair value Through profit or loss	At Cost	At Fair value Through profit or loss
(I)Mutual Fund	18.02	30.12	-	5.14
Total Mutual Fund	**18.02**	**30.12**	**-**	**5.14**
Total (A)	**18.02**	**30.12**	**-**	**5.14**
(i) Investments outside India	-	-	-	-
(ii) Investments in India	**18.02**	**30.12**	**-**	**5.14**
Total (B)	**18.02**	**30.12**	**-**	**5.14**
Total (A) to tally with (B)				
Less: Allowance for Impairment loss (C)	-	-	-	-
Total – Net D= (A)-(C)	**18.02**	**30.12**	**-**	**5.14**

5 Stock of Securities

Rs. in Lacs

Particulars	As at 31-March-2019	As at 31-March-2018		As at 1-April-2017
	At Fair value Designated at fair value Through profit or loss	At Fair value Designated at fair value Through profit or loss	At Cost	At Fair value Designated at fair value Through profit or loss
(I)Debt securities				
i) Quoted				
- in fellow subsidiaries	-	-	274.97	-
- in other companies	310.00	-	-	232.13
Total (A)	**310.00**	**-**	**274.97**	**232.13**
(i) Stock of securities outside India	-	-	-	-
(ii) Stock of securities in India	**310.00**	**-**	**274.97**	**232.13**
Total (B)	**310.00**	**-**	**274.97**	**232.13**
Less: Allowance for Impairment loss (C)	-	-	-	-
Total D= (A)-(C)	**310.00**	**-**	**274.97**	**232.13**



6 Other financial Assets

Rs. in Lacs

Particulars	As at 31-March-2019	As at 31-March-2018	As at 1-April-2017
Interest receivable on investments	0.28	15.87	14.35
	0.28	**15.87**	**14.35**

7 Deferred tax Assets (net)

Rs. in Lacs

Particulars	As at 31-March-2019	As at 31-March-2018	As at 1-April-2017
Deferred tax assets			
On account of:			
Depreciation	-	0.10	-
Expenses allowable on payment basis (gratuity)	2.16	0.94	0.90
Less: Deferred tax liabilities			
On account of:			
Depreciation	0.24	-	0.01
Fair valuation of financial assets as at reporting date	-	-	2.19
	1.92	**1.04**	**(1.30)**

8 Other non-financial assets

Rs. in Lacs

Particulars	As at 31-March-2019	As at 31-March-2018	As at 1-April-2017
Prepaid Expense	6.26	1.98	3.71
Balance with Government authorities	0.04	0.04	0.28
	6.30	**2.02**	**3.99**



A. K. Wealth Management Private Limited

Notes to the financial statements for the year ended 31 March 2019

9 Plant and equipment

Rs. in Lacs

Particulars	Computers	Furniture and fixtures	Total
Gross block			
As at 1 April 2017	0.51	0.04	0.55
Additions	0.93	-	0.93
Disposals	-	-	-
As at 31 March 2018	**1.44**	**0.04**	**1.48**
Accumulated depreciation			
As at 1 April 2017	-	-	-
Additions	0.60	0.01	0.61
Disposals	-	-	-
As at 31 March 2018	**0.60**	**0.01**	**0.61**
As at 1 April 2018	1.44	0.04	1.48
Additions	1.14	0.07	1.21
Disposals	-	-	-
As at 31 March 2019	**2.58**	**0.11**	**2.69**
Accumulated depreciation			
As at 1 April 2018	0.60	0.01	0.61
Additions	1.09	0.01	1.10
Disposals	-	-	-
As at 31 March 2019	**1.69**	**0.02**	**1.71**
Net Block			
As at 01 April 2017	**0.50**	**0.04**	**0.54**
As at 31 March 2018	**0.84**	**0.03**	**0.87**
As at 31 March 2019	**0.89**	**0.09**	**0.98**

9a Note:

The company used carrying amount as per previous GAAP as on 1 April 2017 in its opening IND AS statement of financial position as deemed cost for an item of property, plant and equipment.

Following are the disclosures with regard to its gross block value, accumulated depreciation and net block value as per previous GAAP as on 1 April 2017:

Rs. in Lacs

Particulars	01/04/2017		
	Original Cost	Accumalated depreciation	Net Block
Computers	0.55	0.04	0.51
Furniture and Fixtures	0.29	0.25	0.04
Total	**0.84**	**0.29**	**0.54**



10 Intangible assets

Rs. in Lacs

Particulars	Software	Total
Gross block		
As at 1 April 2017	-	-
Additions during the year	1.51	1.51
Disposals during the year	-	-
As at 31 March 2018	**1.51**	**1.51**
As at 31 March 2018	1.51	1.51
Additions during the year	6.98	6.98
Disposals during the year	-	-
As at 31 March 2019	**8.49**	**8.49**
Accumulated depreciation		
As at 1 April 2017	-	-
Additions during the year	0.44	0.44
Disposals during the year	-	-
As at 31 March 2018	**0.44**	**0.44**
As at 31 March 2018	0.44	0.44
Additions during the year	1.71	1.71
Disposals during the year		-
As at 31 March 2019	**2.15**	**2.15**
Net Block		
As at 1 April 2017	**-**	**-**
As at 31 March 2018	**1.07**	**1.07**
As at 31 March 2019	**6.34**	**6.34**



Notes to the financial statements for the year ended 31 March 2019

11 Trade Payables

Rs. in Lacs

Particulars	As at 31-March-2019	As at 31-March-2018	As at 1-April-2017
(i) Total outstanding dues of micro enterprises and small enterprises	-	-	-
(ii) Total outstanding dues of creditors other than micro and small enterprises	3.60	2.69	2.21
	3.60	**2.69**	**2.21**

12 Other financial liabilities

Rs. in Lacs

Particulars	As at 31-March-2019	As at 31-March-2018	As at 1-April-2017
Employee dues	36.42	3.81	3.60
	36.42	**3.81**	**3.60**

13 Provisions:

Rs. in Lacs

Particulars	As at 31-March-2019	As at 31-March-2018	As at 1-April-2017
Provision for employee benefits			
Gratuity	8.30	3.60	2.50
Leave encashment	7.52	1.73	1.59
	15.82	**5.33**	**4.09**

14 Other non-financial liabilities

Rs. in Lacs

Particulars	As at 31-March-2019	As at 31-March-2018	As at 1-April-2017
Statutory dues	47.88	7.41	2.29
	47.88	**7.41**	**2.29**



A. K. Wealth Management Private Limited

Notes to the financial statements for the year ended 31 March 2019

15(a) Share Capital

Equity share capital

Rs. in Lacs

Particulars	As at 31-March-2019		As at 31-March-2018		As at 1-April-2017	
	Numbers of shares	Amount	Numbers of shares	Amount	Numbers of shares	Amount
Authorized:						
Equity shares of Rs. 10 each	30,00,000	300.00	30,00,000	300.00	30,00,000	300.00
Total		**300.00**		**300.00**		**300.00**
Issued, subscribed and paid-up:						
Equity shares of Rs. 10 each fully paid up	22,50,000	225.00	22,50,000	225.00	22,50,000	225.00
Total		**225.00**		**225.00**		**225.00**

Terms / rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs.10 per share. Each holder of equity share is entitled to one vote per share.

In the event of the liquidation of the Company, the holder of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Details of the shares held by its holding company :

Particulars	As at 31-March-2019		As at 31-March-2018		As at 1-April-2017	
Name of the shareholder	Number of shares	Percentage of shareholding	Number of shares	Percentage of shareholding	Number of shares	Percentage of shareholding
Equity shares of Rs.10 per share	22,50,000	100%	22,50,000	100%	22,50,000	100%

Details of shareholders holding more than 5% equity shares in the Company on reporting date:

Particulars	As at 31-March-2019		As at 31-March-2018		As at 1-April-2017	
Name of the shareholder	Numbers of shares	Percentage of shareholding	Numbers of shares	Percentage of shareholding	Numbers of shares	Percentage of shareholding
A. K. Capital Services Limited	22,50,000	100%	22,50,000	100%	22,50,000	100%

15(b) Other equity

Rs. in Lacs

Particulars	As at 31-March-2019	As at 31-March-2018	As at 1-April-2017
Retained earnings			
Opening balance	101.10	96.64	63.60
Add: Profit for the year	52.60	4.46	33.04
Profit available for appropriation	**153.70**	**101.10**	**96.64**
Appropriations:			
Transfer to general reserves	-	-	-
Closing balance of retained earnings	**153.70**	**101.10**	**96.64**
Other comprehensive income			
Opening balance	(0.20)	(0.29)	-
Add: Other comprehensive income for the year	0.75	0.09	(0.29)
Closing balance of other comprehensive income	**0.55**	**(0.20)**	**(0.29)**
	154.25	**100.90**	**96.35**



Notes to the financial statements for the year ended 31 March 2019

16 Fees and commission Income

Rs. in Lacs

Particulars	For the year ended 31 March 2019	For the year ended 31 March 2018
Advisory Fees	539.82	65.27
Brokerage Income	154.80	-
	694.62	**65.27**

17 Interest income

Rs. in Lacs

Particulars	For the year ended 31 March 2019	For the year ended 31 March 2018
	On Financial Assets measured at Amortised Cost	On Financial Assets measured at Amortised Cost
Interest income from investments	15.58	28.60
	15.58	**28.60**

18 Net gain on fair value changes

Rs. in Lacs

Particulars	For the year ended 31 March 2019	For the year ended 31 March 2018
Net gain on financial instruments at fair value through profit and loss		
-Realised	4.15	4.35
	4.15	**4.35**

19 Other income

Rs. in Lacs

Particulars	For the year ended 31 March 2019	For the year ended 31 March 2018
Other non operating income	0.69	0.01
	0.69	**0.01**

20 Employee benefits expenses

Rs. in Lacs

Particulars	For the year ended 31 March 2019	For the year ended 31 March 2018
Salaries and wages	579.20	78.59
Contribution to provident and other funds	11.83	0.61
Staff welfare expenses	1.85	0.04
	592.88	**79.24**

21 Other expenses

Rs. in Lacs

Particulars	For the year ended 31 March 2019	For the year ended 31 March 2018
Rates & Taxes	0.08	0.03
SEBI Fees	1.67	1.67
Filling Fees	0.04	0.03
Auditor's remuneration:		
As auditor	0.15	0.15
For other services	0.05	0.11
Insurance Expenses	2.88	0.03
Telephone Expenses	0.95	0.13
Travelling Expenses	22.79	1.07
Business Promotion Expenses	12.45	0.28
Miscellaneous expenses	7.73	8.74
Total	**48.79**	**12.24**

JANGID & ASSOCIATES MUMBAI CHARTERED ACCOUNTANTS

22 Employee Benefit Obligation

A. Defined Contribution Plans

The following amount recognized as an expense in statement of profit and loss on account of provident fund and other funds. There are no

Rs. in Lacs

Particulars	For the year ended 31 March 2019	For the year ended 31 March 2018
Contribution to provident and other funds	11.83	0.61
Contribution to labour welfare fund	0.05	0.00

B. Defined Benefit Plans

The Company has a unfunded defined benefit gratuity plan. The gratuity plan is governed by the Payment of Gratuity Act, 1972. Under the

The following tables summaries the components of net benefit expense recognised in the statement of profit and loss and the funded status

Particulars	For the year ended 31 March 2019	For the year ended 31 March 2018
(a) Statement of profit and loss		
Net employee benefit expense recognised in the employee cost		
Current service cost	8.27	1.03
Past service cost	0.00	0.00
Interest cost on defined benefit obligation	0.28	0.19
(Gain) / losses on settlement	-	-
Total expense charged to profit and loss account (included in salaries, wages and incentives) (A)	**8.55**	**1.22**
(b) Amount recorded in Other Comprehensive Income (OCI)		
Opening amount recognised in Other Comprehensive Income outside profit and loss account	-	-
Remeasurement during the period due to :		
Actuarial loss / (gain) arising from change in financial assumptions	0.32	(0.20)
Actuarial loss / (gain) arising from change in demographical assumptions	-	-
Actuarial loss / (gain) arising on account of experience changes	(1.34)	0.08
Amount recognised in Other Comprehensive Income (B)	**(1.02)**	**(0.12)**
Gratuity expense recognised in the statement of profit and loss and Other Comprehensive Income (A+B)	**7.53**	**1.10**
(c) Reconcilation of net liability / assset		
Opening defined benefit liability / (assets)	3.60	2.50
Expense charged to profit & loss account	8.55	1.22
Amount recognised in outside profit and loss account	(1.02)	(0.12)
Benefit Paid	(2.84)	-
Closing net defined benefit liability / (asset)	**8.29**	**3.60**

Rs. in Lacs

Particulars	For the year ended 31 March 2019	For the year ended 31 March 2018
(d) Movement in benefit obligation and balance sheet		
Opening defined benefit obligation	3.60	2.50
Current service cost	8.27	1.03
Past service cost	-	-
Interest on defined benefit obligation	0.28	0.19
Remeasurement during the period due to :		
Actuarial loss / (gain) arising from change in financial assumptions	0.32	(0.20)
Actuarial loss / (gain) arising from change in demographic assumptions	-	-
Actuarial loss / (gain) arising on account of experience changes	(1.34)	0.08
Benefits paid	(2.84)	-
Closing defined benefit obligation [liability / (asset)] recognised in balance sheet	**8.29**	**3.60**



(e) Net liability is bifurcated as follows :		
Current	0.17	0.07
Non-current	8.13	3.52
Net liability	**8.30**	**3.60**

(f) The principal assumptions used in determining gratuity benefit obligation for the company's plans are shown below:

Discount rate	7.65%	7.80%
Expected rate of return on plan assets (p.a.)	0.00%	0.00%
Salary escalation rate (p.a.)	5.00%	5.00%
Withdrawal rate	3% upto 30 years 2% from 31 to 44 years 1% above 45 years	3% upto 30 years 2% from 31 to 44 years 1% above 45 years
Mortality pre-retirement	100% of Indian Assured Lives Mortality (2006-08)	100% of Indian Assured Lives Mortality (2006-08)

(g) A quantitative analysis for significant assumption is as shown below:

(g) A quantitative analysis for significant assumption is as shown below:
Indian gratuity plan:

Rs. in Lacs

Particulars	For the year ended 31 March 2019	For the year ended 31 March 2018
Assumptions -Discount rate		
Sensitivity Level (a hypothetical increase / (decrease) by)	0.50%	0.50%
Impact on defined benefit obligation -increase of sentivity level	(0.58)	(0.03)
Impact on defined benefit obligation -decrease of sentivity level	0.64	0.03
Assumptions -Future salary escalations rates		
Sensitivity Level (a hypothetical increase / (decrease) by)	0.50%	0.50%
Impact on defined benefit obligation-increase of sentivity level	0.66	0.02
Impact on defined benefit obligation-decrease of sentivity level	(0.60)	(0.11)

The following payments are expected contributions to the defined benefit plant in future years.

Rs. in Lacs

Particulars	For the year ended 31 March 2019	For the year ended 31 March 2018
Within 1-2 year	0.66	0.22
2-3 year	1.04	0.27
3-4 year	1.44	0.33
5-6 year	1.87	0.39
6-7 year	2.26	0.46

The average duration of the defined benefit plan obligation at the end of the reporting period is 0.98 years (31 March 2018- 3.78 years)



23 RELATED PARTY DISCLOSURES:

i **Related party relationships:**

Holding Company

A. K. Capital Services Limited

Fellow Subsidiary Companies

A. K. Capital Finance Limited (Formally known as A. K. Capital Finance Private Limited)

A. K. Stockmart Private Limited

Enterprises in which relative of KMP is having influence

A. K. Services Private Limited

Family Home Consultancy Services Private Limited (Formally known as Second Leasing Private Limited)

Notes:

a The related party relationships have been determined on the basis of the requirements of the Indian Accounting Standard (AS) - 24 'Related Party Disclosures' and the same have been relied upon by the auditors.

b The relationship as mentionned above pertains to those related parties with whom transactions have taken place during the year except, in which case the relationship has been mentioned irrespective of the transaction with the related parties

ii **Details of Transactions with Related Parties are given as under:**

Disclosure in respect of transactions which are more than 10% of the total transactions of the same type during the year is as under:

Rs. in Lacs

	As at 31-March-2019	As at 31-March-2018
A) **Transaction with related parties:**		
Demat Charges		
A. K. Stockmart Private Limited	0.09	0.04
Brokerage received		
A. K. Stockmart Private Limited	154.80	-
Purchase of Securities (Excluding Accured Interest)		
A. K. Stockmart Private Limited	20.00	274.97
A. K. Capital Finance Limited	363.43	234.97
A. K. Services Private Limited	30.00	
Family Home Consultancy Services Private Limited	6.00	
Sale of Securities (Excluding Accured Interest)		
A. K. Capital Finance Limited	2,850.00	-
A. K. Stockmart Private Limited	80.01	225.05
A. K. Services Private Limited	30.00	
Family Home Consultancy Services Private Limited	10.00	
Buyback of Non Convertible Debentures (excluding accrued interest)		
A. K. Capital Finance Limited	46.00	-
Interest Income on Non Convertible Debentures held		
A. K. Capital Finance Limited	5.26	1.42
Interest Accrued on Non Convertible Debentures held		
A. K. Capital Finance Limited	-	15.87
Balance Payable		
A. K. Stockmart Private Limited	0.04	0.04



24 Income Tax

The major components of income tax expense for the years are:

Rs. in Lacs

Particulars	As at 31 March 2019	As at 31 March 2018
Current income tax:		
Current income tax charge	19.50	3.60
Adjustments in respect of previous year	(0.39)	-
Deferred tax:		
Relating to origination and reversal of temporary differences	(1.15)	(2.36)
Income tax expense reported in the statement of profit or loss	17.96	1.24

The Gross movement in the current income tax asset/(Liability) for the year ended March 31, 2019 and March 31, 2018 is as follows

Rs. in Lacs

Particulars	As at 31 March 2019	As at 31 March 2018
Net current income tax asset/(liability) at the beginning	11.04	(4.57)
Income tax paid	45.32	19.21
Current tax expenses	(19.50)	(3.60)
Excess short provision of earlier year	0.39	-
Net current income tax asset/(liability) at the end	**37.25**	**11.04**



25 Financial Instruments

The carrying value and fair value of financial instrument by categories as of 31 March 2019 were as follows:

Rs. in Lacs

Particulars	At Fair value through profit and loss	At cost	Total carrying value	Total fair value
Assets:				
Investments	18.02	-	18.02	18.02
Stock of securities	310.00	-	310.00	310.00
TOTAL	**328.02**	**-**	**328.02**	**328.02**

The carrying value and fair value of financial instrument by categories as of 31 March 2018 were as follows:

Rs. in Lacs

Particulars	At Fair value through profit and loss	At cost	Total carrying value	Total fair value
Assets:				
Investments	30.12	-	30.12	30.12
Stock of securities	-	274.97	-	-
TOTAL	**30.12**	**274.97**	**30.12**	**30.12**

The carrying value and fair value of financial instrument by categories as of 1 April 2017 were as follows:

Rs. in Lacs

Particulars	At Fair value through profit and loss	At cost	Total carrying value	Total fair value
Assets:				
Investments	5.14	-	5.14	5.14
Stock of securities	232.13	-	232.13	232.13
TOTAL	**237.27**	**-**	**237.27**	**237.27**



26 Risk Management

Financial Risk management

The risk management policies of the Company are established to identify and analyse the risks faced by the Company, to set appropriate risk limits and controls, and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Company's activities.
The Management has overall responsibility for the establishment and oversight of the Company's risk management framework. In performing its operating, investing and financing activities, the Company is exposed to the Credit risk, Liquidity risk and Market risk.

Carrying amounts of financial assets and liabilities:

The following table summaries the carrying amount of financial assets and liabilities recorded at the end of the period by categories:

Rs. in Lacs

Particulars	As at 31 March 2019	As at 31 March 2018	As at 1 April 2017
Financial Assets			
Cash and cash equivalent	9.11	3.50	7.28
Receivables	92.77	4.64	75.98
Investments	18.02	30.12	5.14
Stock of securities	310.00	274.97	232.13
Other financial assets	0.28	15.87	14.35
At the end of the year	**430.18**	**329.10**	**334.88**
Financial Liabilities			
Trade payables	3.60	2.69	2.21
Other financial liabilities	36.42	3.81	3.60
At the end of the year	**40.02**	**6.50**	**5.81**

Market Risk
Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: interest rate risk, currency risk and other price risk, such as equity price risk and commodity risk. Financial instruments affected by market risk include loans and borrowings, deposits and derivative financial instruments.

Credit Risk

Revenue/Trade receivables
The Company limits its exposure to credit risk by generally investing in liquid securities and only with counterparties that have a good credit rating. The Company does not expect any losses from non-performance by these counter-parties, and does not have any significant concentration of exposures to specific industry sectors or specific country risks.

Exposure to credit risk
Financial asset for which loss allowance is measured using expected credit loss model:

Rs. in Lacs

Particulars	As at 31-March-2019	As at 31-March-2018	As at 1-April-2017
Financial assets			
Cash and cash equivalent	9.11	3.50	7.28
Receivables	92.77	4.64	75.98
Investments	18.02	30.12	5.14
Stock of securities	310.00	274.97	232.13
Other financial assets	0.28	15.87	14.35
At end of the year	**430.18**	**329.10**	**334.88**

MANGID & ASSOCIATES MUMBAI CHARTERED ACCOUNTANTS

Balances with banks and other financial assets:

The Company held cash and cash equivalents of Rs.9.11 lacs at 31.03.2019 (31.03.2018: Rs. 3.50 lacs, 01.04.2017 : Rs. 7.28 lacs). The cash and cash equivalents are held with banks with good credit ratings. Also, the Company invests its surplus funds in bank fixed deposits, which carry no / low mark to market risks for short duration and therefore, does not expose the Company to credit risk.

For banks only high rated banks/institutions are accepted. The Company holds cash and cash equivalents with bank, which are having highest safety ratings based on ratings published by various credit rating agencies. The Company considers that its cash and cash equivalents have low credit risk based on external credit ratings of the counterparties.

For other financial assets, the Company assesses and manages credit risk based on reasonable and supportive forward looking information. The Company does not have significant credit risk exposure for these items.

The Company has used a practical expedient by computing the expected credit loss allowance for trade receivables taking into account historical credit loss experience.

The Company limits its exposure to credit risk by generally investing in liquid securities and only with counterparties that have a good credit rating. The Company does not expect any losses from non-performance by these counter-parties, and does not have any significant concentration of exposures to specific industry sectors or specific country risks.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

Company has interest rate risk exposure mainly from changes in rate of interest on fixed deposits. The following table analyse the breakdown of the financial assets and liabilities by type of interest rate:

Rs. in Lacs

Particulars	As at 31-March-2019	As at 31-March-2018	As at 1-April-2017
Financial assets			
Interest bearing			
- fixed interest rate			
Stock of securities	310.00	274.97	232.13
- Floating interest rate			
Investments	18.02	30.12	5.14
Non interest bearing			
Cash and cash equivalents	9.11	3.50	7.28
Receivables	92.77	4.64	75.98
Other financial assets	0.28	15.87	14.35
Financial Liabilities			
Non interest bearing			
Trade payables	36.42	3.81	3.60
Other financial liabilities	3.60	2.69	2.21

Interest rate sensitivity

The following table demonstrates the sensitivity to a reasonably possible change in interest rates on that portion of loans and borrowings affected, after the excluding the credit exposure for which interest rate swap has been taken and hence the interest rate is fixed. With all other variables held constant, the Company's profit before tax is affected through the impact on floating rate borrowings, as follows:

Rs. in Lacs

Particulars	As at 31-March-2019	As at 31-March-2018	As at 1-April-2017
Increase in basis points	50.00	50.00	50.00
Effect on profit before tax	0.09	0.15	0.03
Decrease in basis points	50.00	50.00	50.00
Effect on profit before tax	(0.09)	(0.15)	(0.03)

SANGID & ASSOCIATES MUMBAI CHARTERED ACCOUNTANTS

Liquidity Risk

Liquidity risk is the risk that the Company may not be able to meet its present and future cash and collateral obligations without incurring unacceptable losses. The Company's objective is to, at all times maintain optimum levels of liquidity to meet its cash and collateral requirements. The Company closely monitors its liquidity position and deploys a robust cash management system. It maintains adequate sources of financing including debt and overdraft from banks at an optimised cost.

The Company maximum exposure to credit risk for the components of the balance sheet at 31 March 2019, 31 March 2018 and 01 April 2017 is the carrying amounts. The liquidity risk is managed on the basis of expected maturity dates of the financial liabilities. The average credit period taken to settle trade payables is about 15 days. The other payables are with short-term durations. The carrying amounts are assumed to be a reasonable approximation of fair value. The following table analysis financial liabilities by remaining contractual maturities:

Rs. in Lacs

Particulars	On demand	Less than 3 months	3 to12 months	1 to 5 years	>5 years	Total
Year ended 31 March 2019						
Trade and other payables		3.60	-	-	-	**3.60**
Other financial liabilities		36.42				**36.42**
	-	**40.02**	-	-	-	**40.02**
Year ended 31 March 2018						
Trade and other payables		2.69	-	-	-	**2.69**
Other financial liabilities		3.81				**3.81**
	-	**6.50**	-	-	-	**6.50**
Year ended 31 March 2017						
Trade and other payables		2.21	-	-	-	**2.21**
Other financial liabilities		3.60				**3.60**
	-	**5.81**	-	-	-	**5.81**

Capital management

For the purpose of the Company's capital management, capital includes issued equity capital, share premium and all other equity reserves attributable to the equity holders of the parent. The primary objective of the Company's capital management is to maximise the shareholder value.

The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. To maintain or adjust the capital structure, the Company may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares. The Company monitors capital using a gearing ratio, which is net debt divided by total capital plus net debt. The Company's policy is to keep optimum gearing ratio. The Company includes within net debt, interest bearing loans and borrowings, trade and other payables, less cash and cash equivalents, excluding discontinued operations.

Rs. in Lacs

Particulars	As at 31 March 2019	As at 31 March 2018	As at 1 April 2017
Trade payables	3.60	2.69	2.21
Other financial liabilities	36.42	3.81	3.60
Net debt (A)	**40.02**	**2.69**	**2.21**
Equity share capital	225.00	225.00	225.00
Other equity	154.25	100.90	96.35
Total member's capital (B)	**379.25**	**325.90**	**321.35**
Capital and net debt (C=A+B)	419.27	328.59	323.56
Gearing ratio (%) (A/C)	**9.55%**	**0.82%**	**0.68%**

No changes were made in the objectives, policies or processes for managing capital during the years ended 31 March 2019, 31 March 2018 and 1 April 2017.

JANGID & ASSOCIATES MUMBAI CHARTERED ACCOUNTANTS

27 Fair Value hierarchy

Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3 - Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs).

The following table presents fair value hierarchy of assets and liabilities measured at fair value on a recurring basis as of 31 March 2019:

Rs. in Lacs

Particulars	As at 31-March-2019	Fair value measurement at end of the reporting year using		
		Level I	Level 2	Level 3
Financial Assets				
Cash and cash equivalent	9.11	-	-	9.11
Receivables	92.77	-	-	92.77
Investments	18.02	18.02	-	-
Stock of securities	310.00	-	-	310.00
Other financial assets	0.28	-	-	0.28
Financial Liabilities				
Trade payables	3.60	-	-	3.60
Other financial liabilities	36.42	-	-	36.42

The following table presents fair value hierarchy of assets and liabilities measured at fair value on a recurring basis as of 31 March 2018:

Rs. in Lacs

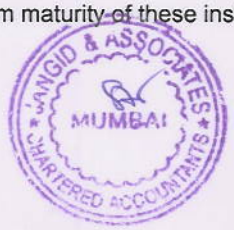
Particulars	As at 31-March-2018	Fair value measurement at end of the reporting year using		
		Level I	Level 2	Level 3
Financial Assets				
Cash and cash equivalent	3.50	-	-	3.50
Receivables	4.64	-	-	4.64
Investments	30.12	30.12	-	-
Stock of securities	274.97	-	-	274.97
Other financial assets	15.87	-	-	15.87
Financial Liabilities				
Trade payables	2.69	-	-	2.69
Other financial liabilities	3.81	-	-	3.81

The following table presents fair value hierarchy of assets and liabilities measured at fair value on a recurring basis as of 1 April 2017:

Rs. in Lacs

Particulars	As at 1-April-2017	Fair value measurement at end of the reporting year using		
		Level I	Level 2	Level 3
Financial Assets				
Cash and cash equivalent	7.28	-	-	7.28
Receivables	75.98	-	-	75.98
Investments	5.14	5.14	-	-
Stock of securities	232.13	-	-	232.13
Other financial assets	14.35	-	-	14.35
Financial Liabilities				
Trade payables	2.21	-	-	2.21
Other financial liabilities	3.60	-	-	3.60

The management assessed that cash and cash equivalents, Trade receivable and other financial asset and trade payables approximate their carrying amount largely due to short term maturity of these instruments.



28 First time adoption of Ind AS

The Ministry of Corporate Affairs (MCA) vide its notification in the Official Gazette dated February 16,2015 notified the Indian Accounting Standards (Ind AS) applicable to certain classes of companies. Ind AS would replace the existing Indian GAAP prescribed under section 133 of The Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules,2014. For A. K. Wealth Management Private Limited, Ind AS would be applicable for the accounting period beginning April 1, 2018, with a transition date of April 1, 2017.

Transition to Ind AS

These are the Company's first financial statements prepared in accordance with Ind AS. For the year ended 31st March, 2018, the Comapny had prepared its financial statements in accordance with Companies (Accounting Standards) Rules, 2014, notified under Section 133 of the Companies Act, 2013 and other relevant provisions of the Act ('IGAAP'). The accounting policies set out in Note 1 have been applied in preparing these Financial Statements for the year ended 31st March, 2018 and the opening Ind AS Balance Sheet on the date of transition (i.e. 1st April, 2017). In preparing its Ind AS Balance Sheet as at 1st April, 2017 and in presenting the comparative information for the year ended 31st March, 2017, the Company has adjusted amounts previously reported in the Financial Statements prepared in accordance with IGAAP. This note explains the principal adjustments made by the Comapny in restating its Financial Statements prepared in accordance with IGAAP, and how the transition from IGAAP to Ind AS has impacted the Company financial position, financial performance and cash flows.

Exemptions and exceptions availed

In preparing the Financial Statement, the Company has availed the below mentioned optional exemptions and mandatory exceptions.

A. Exceptions :

1. Classification and measurement of financial assets

As permitted under Ind AS 101, the Company has determined the classification of financial assets based on facts and circumstances that exist on the date of transition. In line with Ind AS 101, measurement of financial assets accounted at amortised cost has been done retrospectively except where the same is impracticable.

2. Estimates

Ind AS estimates as at 1st April, 2017 are consistent with the estimates as at the same date made in conformity with IGAAP. Company has made estimates for following items in accordance with Ind AS at the date of transition as these were not required under IGAAP:

- investment in debt instruments carried at FVTPL;
- impairment of financial assets based on expected credit loss model;
- determination of the discounted value for financial instruments carried at amortised cost.

B. Optional exemptions :

Property, plant and equipment and intangible assets

The Company has availed the exemption available under Ind AS 101 to continue the carrying value for all of its property, plant and equipment and intangible assets as recognised in the Financial Statements as at the date of transition to Ind AS, measured as per the IGAAP and use that as its deemed cost as at the date of transition (1st April, 2017).

A Reconciliation of Balance Sheet as at 1 April 2017 and 31 March 2018

Rs. in Lacs

Particulars	As at 31 March 2018			As at 1 April 2017		
	IGAAP	Ind AS	Change	IGAAP	Ind AS	Change
ASSETS						
(1) Financial assets						
(a) Cash and cash equivalents	3.50	3.50	-	7.28	7.28	-
(b) Receivables	4.64	4.64	-	75.98	75.98	-
(c) Investments	30.12	30.12	-	5.14	5.14	-
(d) Stock of Securities	274.97	274.97	-	225.05	232.13	(7.08)
(e) Other financial assets	15.87	15.87	-	14.35	14.35	-
Total financial assets	**329.10**	**329.10**	**-**	**327.79**	**334.88**	**(7.08)**
(2) Non-financial assets						
(a) Current tax assets (net)	11.04	11.04	-	0.06	0.06	-
(b) Deferred tax assets (net)	1.06	1.04	0.02	-	-	-
(c) Property, plant and equipment	0.87	0.87	-	0.54	0.54	-
(d) Intangible assets	1.07	1.07	-	-	-	-
(e) Other non financial assets	2.02	2.02	-	3.99	3.99	-
Total non-financial assets	**16.06**	**16.04**	**0.02**	**4.59**	**4.59**	**-**
TOTAL ASSETS	**345.16**	**345.14**	**0.02**	**332.39**	**339.47**	**(7.08)**



A. K. Wealth Management Private Limited

Notes to the financial statements for the year ended 31 March 2019

Rs. in Lacs

LIABILITIES AND EQUITY	As at 31 March 2018			As at 1 April 2017		
LIABILITIES	IGAAP	Ind AS	Change	IGAAP	Ind AS	Change
(1) Financial liabilities						
(a) Trade Payables						
(i) Total outstanding dues of micro enterprises and small enterprises						
(ii) Total outstanding dues of creditors other than micro and small enterprises	2.69	2.69	-	2.21	2.21	
(b) Other financial liabilities	3.81	3.81	-	3.60	3.60	-
Total financial liabilities	**6.50**	**6.50**	**-**	**5.81**	**5.81**	**-**
(2) Non-financial liabilities						
(a) Current tax liabilities (net)	-	-	-	4.63	4.63	-
(b) Provisions	5.33	5.33	-	4.09	4.09	-
(c) Deferred tax liabilities (net)	-	-	-	(0.76)	1.30	(2.06)
(d) Other non-financial liabilities	7.41	7.41	-	2.29	2.29	-
Total non-financial liabilities	**12.74**	**12.74**	**-**	**10.25**	**12.31**	**(2.06)**
TOTAL LIABILITIES	**19.24**	**19.24**	**-**	**16.06**	**18.12**	**(2.06)**
EQUITY						
(a) Equity share capital	225.00	225.00	-	225.00	225.00	-
(b) Other equity	100.92	100.90	0.02	91.33	96.35	(5.02)
TOTAL EQUITY	**325.92**	**325.90**	**0.02**	**316.33**	**321.35**	**(5.02)**
TOTAL LIABILITIES AND EQUITY	**345.16**	**345.13**	**0.02**	**332.39**	**339.47**	**(7.08)**

B Reconciliation of Equity as at 1 April 2017 and 31 March 2018

Particulars	As at 31 March 2018	As at 1 April 2017
As reported under IGAAP		
(a) Share capital	225.00	225.00
(b) Other equity	100.92	91.33
Total	**325.92**	**316.33**
Adjustments		
Tax Effect of Re-measurement of Gratuity Provision	(0.02)	5.02
Total IND AS Adjustments	**(0.02)**	**5.02**
Equity as per IND AS	**325.90**	**321.35**

Comprises of		
Share capital	225.00	225.00
Other equity	100.90	96.35

Notes to the reconciliations

1 **Fair valuation of securities:**
Under previous GAAP, long term investments were measured at cost less diminution in the value which is other than temporary. Under Ind AS, these assets are classified as financial assets measured at fair value through profit or loss (FVTPL). On the date of transition to Ind AS, these financial assets have been measured at their fair value which were higher than the cost as per previous GAAP, resulting in an increase in the carrying amount by Rs. 1.47 lakhs as at 1st April 2017 and on subsequent sale of these securities the profit has been decreased by Rs.1.47 lacs as at 31st March 2018 to the extent of difference between fair value and cost on date of transition.

2 **Employee benefits:**
Both under Indian GAAP and Ind AS, the Company recognised costs related to its post-employment defined benefit plan on an actuarial basis. Under Indian GAAP, the entire cost, including actuarial gains and losses, are charged to profit or loss. Under Ind AS, remeasurements are to be recognised under other comprehensive income. Consequently, the tax effect of the same has also been recognised in other comprehensive income under Ind AS instead of profit or loss. On the date of transition, this change does not affect total equity.

3 **Deferred tax:**
Indian GAAP requires deferred tax accounting using the income statement approach, which focuses on differences between taxable profits and accounting profits for the period. Ind AS 12 requires entities to account for deferred taxes using the balance sheet approach, which focuses on temporary differences between the carrying amount of an asset or liability in the balance sheet and its tax base. The application of Ind AS 12 approach has resulted in recognition of deferred tax on new temporary differences which was not required under Indian GAAP. In addition, the various transitional adjustments lead to temporary differences. According to the accounting policies, the Company has to account for such differences. Deferred tax adjustments are recognised in co-relation to the underlying transaction either in retained earnings or a separate component of equity. On the date of transition, the net impact on deferred tax assets is of Rs. 0.13 lakhs with corresponding impact on retained earning. For the year ended 31st March, 2017, deferred tax expenses are reduced by Rs. 2.06 lakhs.



4 **Other Comprehensive income:**
Under previous GAAP, there was no concept of other comprehensive income. Under Ind AS, specified items of income, expense, gains or losses are required to be presented in other comprehensive income.

5 As per Ind AS, certain assets and liabilities are reclassified as financial assets or liabilities based on the recognition criteria for financial asset or financial liability.

6 **Cash and cash equivalent**
As per Ind AS, cash and cash equivalents are shown as a separate item and other bank balances are shown separately.

C Reconciliation of Profit and Loss for the year ended 31 March 2018

Particulars	For the year ended 31 March 2018
Profit as per IGAAP	**9.60**
Re-measurement of Financial Instrument	(7.20)
Tax Effect of Re-measurement of Financial Instrument	2.06
Profit as per IND AS	**4.46**
Reclassification of Items to Profit and loss	
Other comprehensive income for the year net of Tax	0.09
Total Comprehensive Income as per IND AS	**4.55**

D Reconciliation of Cash flow for the year ended 31 March 2018

Particulars	As at 31 March 2018 (IGAAP)	As at 31 March 2018 (IND AS)	Change
Cash flow from operating activities	23.65	0.00	23.65
Cash flow from financing activities	(27.43)	(0.00)	(27.43)
Cash flow from investing activities	-	-	-

A. K. Wealth Management Private Limited

CIN:U74140MH2006PTC165653

Notes to the financial statements for the year ended 31 March 2019

29 **EARNINGS PER SHARE:**

Rs. in Lacs

Particulars	For the year ended 31-March-2019	For the period ended 31-March-2018
Net profit after tax as per profit and loss account (Rs. in lacs)	52.60	4.46
Weighted average number of equity shares outstanding during the period/year for basic earnings per share (No.)	22,50,000	22,50,000
Nominal value of share (Rs.)	10.00	10.00
Basic and diluted earnings per share (Rs.)	2.34	0.20

30 The Company has not received any information from its suppliers regarding their registration under the 'Micro, Small and Medium Enterprises Development Act, 2006'. Hence, no disclosure has been made.

31 In the opinion of management, current assets, loans and advances have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated in the balance sheet. The provision for depreciation and all known liabilities is adequate and not in excess of the amount reasonably stated.

32 Previous year figures have been regrouped or rearranged wherever considered necessary,to confirm with the current year's presentation.

Signatures to 1 to 32

As per our report of even date attached

For Jangid & Associates
Chartered Accountants
Firm Registration No.104045W

Sajjan Agarwal
Partner
Membership No. 102586

Place: Mumbai
Date : May 23, 2019

JANGID & ASSOCIATES * MUMBAI * CHARTERED ACCOUNTANTS

For and on behalf of the board of directors

Aditi Mittal
Director
(DIN:00698397)

Ankit Gupta
Director
(DIN:05351720)

Place: Mumbai
Date : May 23, 2019