A. K. Capital Services Limited

REGISTERED OFFICE:
603, 6TH FLOOR, WINDSOR,
OFF CST ROAD, KALINA, SANTACRUZ (EAST),
MUMBAI – 400 098 (INDIA)
CIN: L74899MH1993PLC274881
TEL.: +91 (022) 6754 6500 I FAX: +91 (022) 6610 0594
E-MAIL: akmumbai@akgroup.co.in
WEBSITE: www.akgroup.co.in

To,

The Listing Compliance Department

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai – 400001

Reference : Disclosure pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015

Dear Madam/Sir,

Subject : Intimation of Alteration of Articles of Association of the Company

We wish to intimate that the Board of Directors at their meeting held today i.e. August 5, 2023, have approved alteration of Articles of Association of the Company pursuant to amendment to SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021, subject to shareholders approval at the ensuing Annual General Meeting

The details required to be furnished under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated September 9, 2015 and July 13, 2023 issued thereunder is furnished hereunder as Annexure I to this letter.

Kindly take the above on records and oblige.

Thanking you.

Yours faithfully,

For A. K. Capital Services Limited

TEJAS BHARAT DAWDA

Digitally signed by TEJAS BHARAT DAWDA
DN: c=IN, o=PERSONAL, title=2356, pseudonym=79848e73fa8044a290057727e194059e, 2.5.4.20=f10bf7ac1e6a559c5d55ea7b20730940f7a26537ab10ca39ce8881d0e06099e, postalCode=400080, st=Maharashtra, serialNumber=068bcc71709cd337bc84cbb51f5ca8bf1563b1dcd8715c7e41e049d4d331491, cn=TEJAS BHARAT DAWDA
Date: 2023.08.05 13:46:21 +05'30'

Tejas Dawda

Company Secretary & Compliance Officer

ACS No.: A27660

Place: Mumbai

Date: August 5, 2023

Encl.: As above

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ANNEXURE I

Disclosure under Regulation 30 – Part A Schedule III of SEBI (LODR) Regulations, 2015 read with SEBI circular dated September 9, 2015 and July 13, 2023

Article No	New Article	Justification
12 (l)	Right of Debenture Trustee to appoint nominee director The Board shall have the power, on receipt of the nomination by the debenture trustee to appoint a Nominee Director on the Board of the Company, in the following circumstances: i. 2 (two) consecutive defaults in payment of interest to the debenture holders; or ii. default in creation of security for debentures; or iii. default in redemption of the debentures. Such Nominee Director may not be liable to retire by rotation nor be required to hold any qualification shares. The Debenture Trustee may have the right to remove such Nominee Director so appointed and also in the case of death or resignation or vacancy for any reasons whatsoever in the Nominee Director/s so appointed, at any time appoint any other person as Nominee Director. Such appointment or removal shall be made in writing to the Company. Such Nominee Director shall hold the office so long as such financial entity acting through debenture trustee holds or continues to hold debentures in the Company**.**	SEBI vide its notification no. SEBI/LAD-NRO/GN/2023/119 dated February 02, 2023 has inter-alia, amended the SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021. Pursuant to Regulation 23(6) of the said regulations listed company issuing non-convertible debt securities is required to ensure that its Articles of Association enables the Board of Directors to appoint a person as nominated by the Debenture Trustee(s) in terms of clause (e) of sub-regulation (1) of Regulation 15 of the Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993 as a Nominee Director on its Board of Directors. The Company has approved the issuance of Non-Convertible Debentures (NCDs) up to INR 500 Crores in one or more tranches. Thus to enable the issuance of NCDs in line with the existing regulatory provisions, it is proposed to alter the Articles of Association of the Company.