A. K. Capital Services Ltd.

MUMBAI OFFICE :
30-39, 3RD FLOOR, FREE PRESS HOUSE,
FREE PRESS JOURNAL MARG,
215, NARIMAN POINT, MUMBAI - 400 021 (INDIA)
TEL. : 91(022) 6754 6500 FAX : 91(022) 6610 0594
E-MAIL : akmumbai@akgroup.co.in

CLARIFICATION ON NEWS ITEM

With respect to the "News Column" published in The Economic Times dated November 26, 2010 falsely alleging that A. K. Capital Services Ltd. ("AK Capital") had been named in the multi-crore property loan scam, This is to clarify as under:

1. **At the outset, AK Capital denies any involvement or connection with the above mentioned loan scam. There has been no mention of AK Capital in the proceedings/ enquiries being executed by the investigating agency(ies) in connection with the said loan scam and neither has AK Capital received any intimation or notice in relation thereto.**

2. **AK Capital is mainly engaged in placement of Corporate & PSU Bonds, which are regulated instruments and are rated and listed, majority of its revenue stem are from this activity.**

3. **AK Capital has not been involved in any kind of loan syndication assignment with any of the real estate companies or related entities named in the course of unfolding of the said loan scam.**

4. **Movement of share price of the company is co-incidental and is subject to numerous macro and micro economic factors. Any fall in share price of the company should not be attributed to the wrongly alleged involvement of the company with the loan scam.**

5. **AK Capital is an ethical and professional organization and every Director of AK Capital possesses the highest degree of values and morals. The aforesaid news article carries a dubious claim which goes clearly to tarnish the image of the company in the financial markets.**

Submitted for information of all parties concerned and all the stakeholders.

For A. K. Capital Services Limited

Vikas

Vikas S Agarwal
Compliance Officer

REGISTERED OFFICE : FLAT NO. N, SAGAR APARTMENTS, 6, TILAK MARG, NEW DELHI - 110 001.
TEL.: 91 (011) 23739628 / 2373 0748 FAX : 91 (011) 2373 9627 E-MAIL : akdelhi@akgroup.co.in / akcap@del2.vsnl.net.in