A. K. Capital Services Limited

REGISTERED OFFICE:
30-38, 3RD FLOOR, FREE PRESS HOUSE,
FREE PRESS JOURNAL MARG,
215, NARIMAN POINT, MUMBAI - 400 021 (INDIA)
CIN: L74899MH1993PLC274881
TEL.: +91 (022) 6754 6500, FAX: +91 (022) 6610 0594
E-MAIL: akmumbai@akgroup.co.in
WEBSITE: www.akgroup.co.in

To,

Listing Department

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai – 400001

Reference: Scrip Code: 530499

Dear Madam/Sir,

Subject: Consolidated Scrutinizers Report on 27th Annual General Meeting of A. K. Capital Services Limited

Please find enclosed Consolidated Scrutinizers Report on remote-e-voting and e-voting of 27th Annual General Meeting of A. K. Capital Services Limited held on September 19, 2020 issued by Mr. Mayank Arora, Practicing Company Secretary, proprietor of M/s. Mayank Arora & Co., Company Secretaries.

Kindly take the above in your records and oblige.

Thanking you,

Yours truly,

For A. K. Capital Services Limited

TEJAS BHARAT DAWDA

Digitally signed by TEJAS BHARAT DAWDA
DN: c=IN, o=Personal, 2.5.4.20=f10bf7ac1e6a559c5c85ea7b207309e0f7a26537ab10ca39ce888b1f2e0609fe, postalCode=400080, st=MAHARASHTRA, serialNumber=069bcc71709ccf337bc84cbb59f6ea68d156c3c1dc8715c7e41e94b4d3314691, cn=TEJAS BHARAT DAWDA
Date: 2020.09.20 21:30:54 +05'30'

Tejas Dawda

Company Secretary and Compliance Officer

ACS No.: A27660

Date: September 20, 2020

Place: Mumbai

Encl.: As above

Mayank Arora & Co.
Company Secretaries

Office no. 268, 2nd Floor,
UdyogBhavan, Sonawala Road,
Goregaon (East),
Mumbai - 400 063.
India

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FORM NO. MGT-13
SCRUTINIZER'S CONSOLIDATED REPORT
[Pursuant to Section 108 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman of 27th Annual General Meeting of **A.K. Capital Services Limited** held on Saturday, September 19, 2020 at 9:00 a.m. (IST) through Video Conferencing ("VC") or other audio visual means ("OAVM")

Dear Sir,

1. I, Mayank Arora, Practicing Company Secretary, proprietor of M/s. Mayank Arora& Co., Company Secretaries, have been appointed as Scrutinizer by the Board of Directors of A.K. Capital Services Limited **("the Company")** for the purpose of Scrutinizing the process of voting through electronic means **("e-voting")** in a fair and transparent manner on the resolutions contained in the notice dated 14August 2020 **("Notice")** issued in accordance with General Circular No. 14/2020, 17/2020 and 20/2020 dated 8 April 2020, 13 April 2020 and 5 May 2020 respectively, issued by Ministry of Corporate Affairs (MCA) (hereinafter referred to as "MCA Circulars"), Government of India, calling the 27th Annual General Meeting of its Equity Shareholders ("the Meeting" /"AGM") through VC / OAVM. The AGM was convened on Saturday, September 19, 2020 at 9:00 a.m IST through VC / OAVM.

2. The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules") and in accordance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015. As the Scrutinizer, I have to scrutinize:

   (i) process of e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM ("remote e-voting"); and
   (ii) process of e-voting at the AGM through electronic voting system ("e-voting").

Management's Responsibility

3. The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the resolutions contained in the Notice calling the AGM. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

Scrutinizer's Responsibility

4. My responsibility as Scrutinizer for e-voting process (i.e. remote e-voting and e-voting) is restricted to making a Consolidated Scrutinizer's Report of the votes cast" in favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided Link Intime India Pvt. Ltd. ("Link Intime"), the Registrar and Transfer Agent of the Company and the Agency authorized under the Rules and engaged by the Company to provide e-voting facility and attendant papers / documents furnished to me electronically by the Company and/ or Link Intime for my verification.

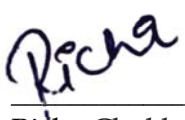
Cut-off date

5. The Equity Shareholders of the Company as on the "cut-off" date, as set out in the Notice, i.e., Saturday, September 12, 2020 were entitled to vote on the resolutions (item nos. 1 to 9 as set out in the Notice calling the AGM) and their voting rights were in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date.

6. **Remote e-voting process:-**

i. The remote e-voting period remained open from Wednesday, September 16, 2020 (9.00 a.m. IST) to Friday, September 18, 2020 (5.00 p.m. IST)

ii. The votes cast were unblocked on Saturday, 19th September 2020 after the conclusion of the AGM and was witnessed by two witnesses, Ms. Richa Chokhani and Ms. Kajal Khetani, who are not in the employment of the Company and/or Link Intime. They have signed below in confirmation of the same.



Richa Chokhani



Kajal Khetani

iii. Thereafter, the details containing, interalia, the list of Equity Shareholders who voted "in favour" or "against" on each of the resolutions that was put to vote, were generated from the e-voting website of Link Intime, i.e., https://instavote.linkintime.co.in. Based on the report generated by Link Intime and relied upon by me, data regarding the remote e-voting was scrutinized on test check basis.

7. **E-voting process at the AGM:-**

i. After the time fixed for closing of the e-voting by the Chairman, the electronic system recording the e-voting (e-votes) was locked by Link Intime under my instructions.
ii. The e-voting system was scrutinized on test check basis. The e-votes were reconciled with the records maintained by the Company / Link Intime and the authorizations lodged with the Company/ Link Intime on test check basis.
iii. The e-votes cast were unblocked on Saturday, 19th September 2020 after the conclusion of the AGM.

8. I submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting and e-voting, based on the reports generated by Link Intime, scrutinized on test check basis and relied upon by me as under:-

ORDINARY BUSINESS:

RESOLUTION NO 1: (AS AN ORDINARY RESOLUTION)

To consider and adopt: a) The Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2020, together with the Report of the Board of Directors and the Auditors thereon; and b) The Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2020, together with the Report of the Auditors thereon.

(I) Voted in favour of the resolution:

	Number of members voted	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	66	54,08,172	99.99
Voting at AGM	2	3	0.01
Total	**68**	**54,08,175**	**100**

(II) Voted against the resolution:

	Number of members voted	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	2	2	0.00
Voting at AGM	-	-	-
Total	**2**	**2**	**0.00**

(III) Invalid Votes:

	Total number of members whose votes were declared invalid	Total Number of votes cast by them
Remote E-voting	0	0
Voting at AGM	0	0
Total	**0**	**0**

Result: Resolution passed with requisite majority

RESOLUTION NO 2: (AS AN ORDINARY RESOLUTION)

To confirm interim dividend declared at the rate of INR 5/- (Indian Rupees Five) per equity share of INR 10/- (Indian Rupees Ten) each fully paid-up of the Company for the financial year ended March 31, 2020.

(I) Voted in favour of the resolution:

	Number of members voted	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	66	54,08,172	99.99
Voting at AGM	2	3	0.01
Total	**68**	**54,08,175**	**100**

(II) Voted against the resolution:

	Number of members voted	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	2	2	0.00
Voting at AGM	-	-	-
Total	**2**	**2**	**0.00**

(III) Invalid Votes:

	Total number of members whose votes were declared invalid	Total Number of votes cast by them
Remote E-voting	0	0
Voting at AGM	0	0
Total	**0**	**0**

Result: Resolution passed with requisite majority

RESOLUTION NO 3: (AS AN ORDINARY RESOLUTION)

To declare a final dividend of INR 1/- (Indian Rupee One) per equity share of INR 10/- (Indian Rupees Ten) each fully paid-up of the Company for the Financial Year ended March 31, 2020

(I) Voted in favour of the resolution:

	Number of members voted	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	66	54,08,172	99.99
Voting at AGM	2	3	0.01
Total	**68**	**54,08,175**	**100**

(II) Voted against the resolution:

	Number of members voted	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	2	2	0.00
Voting at AGM	-	-	-
Total	**2**	**2**	**0.00**

(III) Invalid Votes:

	Total number of members whose votes were declared invalid	Total Number of votes cast by them
Remote E-voting	0	0
Voting at AGM	0	0
Total	**0**	**0**

Result: Resolution passed with requisite majority

RESOLUTION NO 4: (AS AN ORDINARY RESOLUTION)

To appoint a Director in place of Mr. Ashish Agarwal (DIN: 08064196), who retires by rotation in terms of Section 152 (6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment

(I) Voted in favour of the resolution:

	Number of members voted	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	66	54,08,172	99.99
Voting at AGM	2	3	0.01
Total	**68**	**54,08,175**	**100**

(II) Voted against the resolution:

	Number of members voted	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	2	2	0.00
Voting at AGM	-	-	-
Total	**2**	**2**	**0.00**

(III) Invalid Votes:

	Total number of members whose votes were declared invalid	Total Number of votes cast by them
Remote E-voting	0	0
Voting at AGM	0	0
Total	**0**	**0**

Result: Resolution passed with requisite majority

RESOLUTION NO 5: (AS AN ORDINARY RESOLUTION)

To ratify and approve the entering of Related Party Transactions with A. K. Capital Finance Limited under Section 188 of the Companies Act, 2013 and Regulation 23 of SEBI (LODR) Regulations, 2015

(I) Voted in favour of the resolution:

	Number of members voted	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	63	10,11,721	99.99
Voting at AGM	2	3	0.01
Total	**65**	**10,11,724**	**100**

(II) Voted against the resolution:

	Number of members voted	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	2	2	0.00
Voting at AGM	-	-	-
Total	**2**	**2**	**0.00**

(III) Invalid Votes:

	Total number of members whose votes were declared invalid	Total Number of votes cast by them
Remote E-voting	0	0
Voting at AGM	0	0
Total	**0**	**0**

Result: Resolution passed with requisite majority

RESOLUTION NO 6: (AS AN ORDINARY RESOLUTION)

To ratify and approve the entering of Related Party Transactions with A. K. Services Private Limited under Section 188 of the Companies Act,2013 and Regulation 23 of SEBI (LODR) Regulations,2015

(I) Voted in favour of the resolution:

	Number of members voted	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	63	10,11,721	99.99
Voting at AGM	2	3	0.01
Total	**65**	**10,11,724**	**100**

(II) Voted against the resolution:

	Number of members voted	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	2	2	0.00
Voting at AGM	-	-	-
Total	**2**	**2**	**0.00**

(III) Invalid Votes:

	Total number of members whose votes were declared invalid	Total Number of votes cast by them
Remote E-voting	0	0
Voting at AGM	0	0
Total	**0**	**0**

Result: Resolution passed with requisite majority

RESOLUTION NO 7: (AS A SPECIAL RESOLUTION)

Re-appointment of Mr. A. K. Mittal (DIN: 00698377) as Managing Director of the Company for a period of five years commencing from April 1, 2020

(I) Voted in favour of the resolution:

	Number of members voted	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	65	43,72,064	99.99
Voting at AGM	2	3	0.01
Total	**67**	**43,72,067**	**100**

(II) Voted against the resolution:

	Number of members voted	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	2	2	0.00
E-voting at AGM	-	-	-
Total	**2**	**2**	**0.00**

(III) Invalid Votes:

	Total number of members whose votes were declared invalid	Total Number of votes cast by them
Remote E-voting	0	0
Voting at AGM	0	0
Total	**0**	**0**

Result: Resolution passed with requisite majority

RESOLUTION NO 8: (AS A SPECIAL RESOLUTION)

Issuance of commercial paper of nominal value aggregating up to INR 100 crores (Indian Rupees One Hundred Crores) within the overall borrowing limits set forth under Section 180 (1) (c) of the Companies Act,2013

(I) Voted in favour of the resolution:

	Number of members voted	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	66	54,08,172	99.99
Voting at AGM	2	3	0.01
Total	**68**	**54,08,175**	**100**

(II) Voted against the resolution:

	Number of members voted	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	2	2	0.00
Voting at AGM	-	-	-
Total	**2**	**2**	**0.00**

(III) Invalid Votes:

	Total number of members whose votes were declared invalid	Total Number of votes cast by them
Remote E-voting	0	0
Voting at AGM	0	0
Total	**0**	**0**

Result: Resolution passed with requisite majority

RESOLUTION NO 9: (AS A SPECIAL RESOLUTION)
Issuance of preference shares of nominal value aggregating up to INR 100 crores (Indian Rupees One Hundred Crores)

(I) Voted in favour of the resolution:

	Number of members voted	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	66	54,08,172	99.99
Voting at AGM	2	3	0.01
Total	**68**	**54,08,175**	**100**

(II) Voted against the resolution:

	Number of members voted	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	2	2	0.00
Voting at AGM	-	-	-
Total	**2**	**2**	**0.00**

(III) Invalid Votes:

	Total number of members whose votes were declared invalid	Total Number of votes cast by them
Remote E-voting	0	0
Voting at AGM	0	0
Total	**0**	**0**

Result: Resolution passed with requisite majority

9. The electronic data and all other relevant records relating to e-voting are under my safe custody and will be handed over to Mr. Tejas Dawda (Company Secretary), for preserving safely after the Chairman considers, approves and signs the minutes of the AGM

10. The consolidated result of the votes cast (by Remote E-Voting and Voting at AGM) is provided as **Annexure 1** to this report.

Thanking You,
Yours Faithfully,

For Mayank Arora& Co,
Company Secretaries

MAYANK ARORA
Digitally signed by MAYANK ARORA
Date: 2020.09.20 20:52:07 +05'30'

Mayank Arora
Proprietor
Place: Mumbai
Date: 20/09/2020

UDIN: F010378B000740129

ForA. K. Capital Services Limited

TEJAS BHARAT DAWDA

Tejas Dawda
Company Secretary and Compliance Officer

Annexure – 1

Consolidated result of voting (by remote e-voting and e-voting at AGM) for resolution numbers 1 to 9 of the Notice of the 27th Annual General Meeting of "A. K. Capital Services Limited" held on Saturday, September 19, 2020 at 09:00 A.M (IST):-

Resolution No.	Total Valid Votes Cast			Voted in favour of resolution				Voted against the resolution			
	Remote E-voting	Voting at AGM	Total	Remote E-voting	Voting at AGM	Total	%	Remote E-voting	Voting at AGM	Total	%
1.	54,08,174	3	54,08,177	54,08,172	3	54,08,175	100	2	0	2	0.00
2.	54,08,174	3	54,08,177	54,08,172	3	54,08,175	100	2	0	2	0.00
3.	54,08,174	3	54,08,177	54,08,172	3	54,08,175	100	2	0	2	0.00
4.	54,08,174	3	54,08,177	54,08,172	3	54,08,175	100	2	0	2	0.00
5.	10,11,723	3	10,11,726	10,11,721	3	10,11,724	100	2	0	2	0.00
6.	10,11,723	3	10,11,726	10,11,721	3	10,11,724	100	2	0	2	0.00
7.	43,72,066	3	43,72,069	43,72,064	3	43,72,067	100	2	0	2	0.00
8.	54,08,174	3	54,08,177	54,08,172	3	54,08,175	100	2	0	2	0.00
9.	54,08,174	3	54,08,177	54,08,172	3	54,08,175	100	2	0	2	0.00

For MayankArora& Co.,
Company Secretaries

MAYANK ARORA
Digitally signed by MAYANK ARORA
Date: 2020.09.20 20:53:01 +05'30'

Mayank Arora
Proprietor
Place: Mumbai
Date: 20/09/2020

UDIN: F010378B000740129

For A. K. Capital Services Limited

TEJAS BHARAT DAWDA
Digitally signed by TEJAS BHARAT DAWDA
Date: 2020.09.20 21:32:45 +05'30'

Tejas Dawda
Company Secretary and Compliance Officer