A. K. Capital Services Limited

REGISTERED OFFICE:
30-38, 3RD FLOOR, FREE PRESS HOUSE,
FREE PRESS JOURNAL MARG,
215, NARIMAN POINT, MUMBAI - 400 021 (INDIA)
CIN: L74899MH1993PLC274881
TEL.: +91 (022) 6754 6500, FAX: +91 (022) 6610 0594
E-MAIL: akmumbai@akgroup.co.in
WEBSITE: www.akgroup.co.in

To,
BSE Limited
The Listing Compliance Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Reference: BSE Code: 530499

Dear Madam/Sir,

Subject: Consolidated Scrutinizers Report on 28th Annual General Meeting of A. K. Capital Services Limited

Please find enclosed Consolidated Scrutinizers Report on remote-e-voting and e-voting of 28th Annual General Meeting of A. K. Capital Services Limited held on September 18, 2021 issued by Mr. Umashankar Hegde, Practicing Company Secretary, Partner of Ragini Chokshi & Co, Company Secretaries.

Kindly take the above in your records and oblige

This is for your information and records.

Thanking You.

Yours faithfully,
For A. K. Capital Services Limited

A. K. Capital Services Limited

Tejas Dawda
Company Secretary & Compliance Officer
(ACS No.: A27660)

Date: September 21, 2021
Place: Mumbai

Encl: As above

Ragini Chokshi & Co.
Company Secretaries
34, Kamer Building, 5th Floor, 38 Cawasji Patel Street, Fort, Mumbai - 400 001.
E-mail : ragini.c@rediffmail.com / mail@csraginichokshi.com
web: csraginichokshi.com
Tel. : 022-2283 1120
022-2283 1134

Date : _____

To,

The Chairman of 28th Annual General Meeting of **A.K. Capital Services Limited** held on Saturday, September 18,2021

at 9:00a.m.(IST) through Video Conferencing("VC")or other audio-visual means("OAVM").

Dear Sir,

1. I, Umashankar Hegde, Practicing Company Secretary and Partner of Ragini Chokshi & Co, Company Secretaries")has been appointed as the Scrutinizer by the Board of Directors of **A.K. Capital Services Limited, ("the Company")**for the purpose of Scrutinizing the process of voting through electronic means **("e-voting")** during the AGM in a fair and transparent manner on the resolutions contained in the notice of 28th Annual General Meeting dated July 31, 2021**("Notice")** issued in accordance with General Circular No.14/2020,17/2020 and 20/2020 dated 8thApril 2020, 13thApril 2020, 5thMay 2020 and 13th January 2021 respectively, issued by Ministry of Corporate Affairs (MCA)(hereinafter referred to as "MCA Circulars"), Government of India, calling the 28thAnnual General Meeting of its Equity Shareholders("the Meeting" /"AGM") through VC /OAVM. The AGM was convened on Saturday, September 18, 2021 at 9:00 a.m IST through VC/OAVM.

2. The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules") and in accordance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations,2015. As a Scrutinizer, I have to scrutinize:

   (i) process of e- voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM("remote e-voting"); and

   (ii) process of e-voting at the AGM through electronic voting system("e-voting").

3. Pursuant to Section 101, 108 of the Act and Rule 20 of the Companies (Management & Administration) Rules 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the Company has confirmed that the Electronic

RAGINI CHOKSHI & Co. Company Secretaries M. No. F22133 C.P. No. - 11161 MUMBAI

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copy of Notice convening the 28th AGM of the Company and explanatory statement along with the process of electronic voting at the AGM and remote e-voting were sent to the Members of the Company whose email addresses were registered with the Company / the Depository Participant(s) for communication purposes in compliance with the MCA Circular dated 8th April, 2020, 13th April, 2020, 5th May, 2020 and 13th January, 2021 and SEBI Circular dated 12th May, 2020 and 15th January, 2021.

Management's Responsibility

4. The management of the Company is responsible to ensure compliance with the requirements of (i)the Act and the Rules made thereunder; (ii)the MCA Circulars; and (iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, ("LODR")relating to e-voting on the resolutions contained in the Notice calling the AGM. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

Scrutinizer's Responsibility

5. My responsibility as Scrutinizer for e-voting process (i.e. remote e-voting and e-voting) is restricted to making a Consolidated Scrutinizer's Report of the votes cast" in favour" or" against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided Link Intime India Pvt. Ltd. ("Link Intime"), the Registrar and Transfer Agent of the Company and the Agency authorized under the Rules and engaged by the Company to provide e-voting facility and relevant papers / documents furnished to me electronically by the Company and/or Link Intime for my verification.

Cut-off date

6. The Equity Shareholders of the Company as on the "cut-off" date, as set out in the Notice, i.e., Saturday, September11, 2021 were entitled to vote on the resolutions(item nos.1 to 7as set out in the Notice calling the AGM) and their voting rights were in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date.

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Remote e-voting process: -

7. (i). The remote e-voting period remained open from Wednesday, September 15, 2021 (9.00 a.m. IST) to Friday, September 17, 2021(5.00 p.m. IST).

(ii).The votes cast were unblocked on Saturday,18th September 2021 after the conclusion of the AGM and was witnessed by two witnesses, Mrs. Anuradha Hegde and Mrs. Savita H, who are not in the employment of the Company and/or Link Intime. They have signed below in confirmation of the same.

Anuradha — **Anuradha Hegde**

S.V.Hegde — **Savita H**

(iii).Thereafter, the details containing, interalia, the list of Equity Shareholders who voted "in favour" or "against" on each of the resolutions that was put to vote, were generated from the e-voting website of Link Intime, i.e., https://instavote.linkintime.co.in. Based on the report generated by Link Intime and relied upon by me, data regarding the remote e-voting was scrutinized on test check basis.

E-voting process at the AGM:-

8. (i).After the time fixed for closing of the e-voting by the Chairman, the electronic system recording the e-voting (e-votes) was locked by Link Intime under my instructions.

(ii).The e-votes were reconciled with the records maintained by the Company / Link Intime and the authorizations lodged with the Company/Link Intime

(iii).The e-votes cast were unblocked on Saturday, 18th September 2021 after the conclusion of the AGM.

9. I submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting and e-voting, based on the reports generated by Link Intime, scrutinized and relied upon by me as under:-

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ORDINARY BUSINESS:

RESOLUTION NO.1 :(AS AN ORDINARY RESOLUTION)

To receive, consider and adopt:

a) The Audited Standalone Financial Statements of the Company consisting of the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss, Cash Flow Statement for the Financial Year 2020-2021 and the Explanatory Notes annexed thereto, together with the Report of the Board of Directors' and the Auditor's thereon;

and

b) The Audited Consolidated Financial Statements of the Company consisting of the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss, Cash Flow Statement for the Financial Year 2020-2021 and the Explanatory Notes annexed thereto, together with the Report of the Auditor's thereon.

(I) Voted in favour of the resolution:

	Number of members voted	Number of votes casted(Shares)	% total number of valid votes cast
Remote E-voting	89	5,169,588	95.3658
Voting at AGM	7	251,208	4.6341
Total	**96**	**5,420,796**	**99.9999**

(II) Voted against the resolution:

	Number of Members voted	Number of votes casted(Shares)	% total number of valid votes cast
Remote E-voting	4	5	0.0001
Voting at AGM	0	0	0
Total	**4**	**5**	**0.0001**

(III) Invalid Votes:

	Total number of members whose votes were declared invalid	Total number of votes cast by them
Remote E-voting	0	0
Voting at AGM	0	0
Total	**0**	**0**

Result: Resolution passed with requisite majority

RAGINI CHOKSHI & CO Company Secretaries M. No. F\22133 C.P. No. - 11161 MUMBAI

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ORDINARY BUSINESS:

RESOLUTION NO. 2 :(AS AN ORDINARY RESOLUTION)

To confirm interim dividend declared at the rate of INR 5/- (Indian Rupees Five) per equity share of INR 10/- (Indian Rupees Ten) each fully paid-up of the Company for the financial year ended March 31, 2021.

(I) Voted in favour of the resolution:

	Number of members voted	Number of votes casted(Shares)	% total number of valid votes cast
Remote E-voting	89	5,169,588	95.3658
Voting at AGM	7	251,208	4.6341
Total	**96**	**5,420,796**	**99.9999**

(II) Voted against the resolution:

	Number of Members voted	Number of votes casted(Shares)	% total number of valid votes cast
Remote E-voting	4	5	0.0001
Voting at AGM	0	0	0
Total	**4**	**5**	**0.0001**

(III) Invalid Votes:

	Total number of members whose votes were declared invalid	Total number of votes cast by them
Remote E-voting	0	0
Voting at AGM	0	0
Total	**0**	**0**

Result: Resolution passed with requisite majority

RAGINI CHOKSHI & CO Company Secretaries M. No. F 22133 C.P. No. - 11181 MUMBAI

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ORDINARY BUSINESS:

RESOLUTION NO. 3 :(AS AN ORDINARY RESOLUTION)

To declare a final dividend of INR 1/- (Indian Rupee One) per equity share of INR 10/- (Indian Rupees Ten) each fully paid-up of the Company for the Financial Year ended March 31, 2021.

(I) Voted in favour of the resolution:

	Number of members voted	Number of votes casted(Shares)	% total number of valid votes cast
Remote E-voting	89	5,169,588	95.3658
Voting at AGM	7	251,208	4.6341
Total	**96**	**5,420,796**	**99.9999**

(II) Voted against the resolution:

	Number of Members voted	Number of votes casted(Shares)	% total number of valid votes cast
Remote E-voting	4	5	0.0001
Voting at AGM	0	0	0
Total	**4**	**5**	**0.0001**

(III) Invalid Votes:

	Total number of members whose votes were declared invalid	Total number of votes cast by them
Remote E-voting	0	0
Voting at AGM	0	0
Total	**0**	**0**

Result: Resolution passed with requisite majority

RAGINI CHOKSHI & CO. Company Secretaries M. No. F 22133 C.P. No. - 11161 MUMBAI

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ORDINARY BUSINESS:

RESOLUTION NO. 4 :(AS AN ORDINARY RESOLUTION)

To appoint a Director in place of Mr. Vikas Jain, Whole-time Director (DIN: 07887754), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.

(I) Voted in favour of the resolution:

	Number of members voted	Number of votes casted(Shares)	% total number of valid votes cast
Remote E-voting	89	5,169,588	95.3658
Voting at AGM	7	251,208	4.6341
Total	**96**	**5,420,796**	**99.9999**

(II) Voted against the resolution:

	Number of Members voted	Number of votes casted(Shares)	% total number of valid votes cast
Remote E-voting	4	5	0.0001
Voting at AGM	0	0	0
Total	**4**	**5**	**0.0001**

(III) Invalid Votes:

	Total number of members whose votes were declared invalid	Total number of votes cast by them
Remote E-voting	0	0
Voting at AGM	0	0
Total	**0**	**0**

Result: Resolution passed with requisite majority

RAGINI CHOKSHI & Co. Company Secretaries M. No. R22133 C.P. No. - 1116 MUMBAI

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Date : _____

SPECIAL BUSINESS:

RESOLUTION NO. 5 :(AS AN ORDINARY RESOLUTION)

To ratify and approve the entering of Related Party Transactions with A. K. Capital Finance Limited under Section 188 of the Companies Act, 2013 and Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(I) Voted in favour of the resolution:

	Number of members voted	Number of votes casted(Shares)	% total number of valid votes cast
Remote E-voting	78	433,355	63.3034
Voting at AGM	7	251,208	36.6959
Total	**85**	**684,563**	**99.9993**

(II) Voted against the resolution:

	Number of Members voted	Number of votes casted(Shares)	% total number of valid votes cast
Remote E-voting	4	5	0.0007
Voting at AGM	0	0	0
Total	**4**	**5**	**0.0007**

(III) Invalid Votes:

	Total number of members whose votes were declared invalid	Total number of votes cast by them
Remote E-voting	0	0
Voting at AGM	0	0
Total	**0**	**0**

Result: Resolution passed with requisite majority

RAGINI CHOKSHI & Co. Company Secretaries M. No. F12213 C.P. No. - 11161 MUMBAI

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Tel. : 022-2283 1120
022-2283 1134

Date : _____

SPECIAL BUSINESS:

RESOLUTION NO. 6 :(AS A SPECIAL RESOLUTION)

Issuance of commercial paper of nominal value aggregating up to INR 100 crores (Indian Rupees One Hundred Crores) within the overall borrowing limits set forth under Section 180(1)(c) of the Companies Act, 2013.

(I) Voted in favour of the resolution:

	Number of members voted	Number of votes casted(Shares)	% total number of valid votes cast
Remote E-voting	89	5,169,588	95.3658
Voting at AGM	7	251,208	4.6341
Total	**96**	**5,420,796**	**99.9999**

(II) Voted against the resolution:

	Number of Members voted	Number of votes casted(Shares)	% total number of valid votes cast
Remote E-voting	4	5	0.0001
Voting at AGM	0	0	0
Total	**4**	**5**	**0.0001**

(III) Invalid Votes:

	Total number of members whose votes were declared invalid	Total number of votes cast by them
Remote E-voting	0	0
Voting at AGM	0	0
Total	**0**	**0**

Result: Resolution passed with requisite majority

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SPECIAL BUSINESS:

RESOLUTION NO. 7 :(AS A SPECIAL RESOLUTION)

Issuance of non-convertible redeemable preference shares of nominal value aggregating up to INR 100 crores (Indian Rupees One Hundred Crores).

(I) Voted in favour of the resolution:

	Number of members voted	Number of votes casted(Shares)	% total number of valid votes cast
Remote E-voting	89	5,169,588	95.3658
Voting at AGM	7	251,208	4.6341
Total	**96**	**5,420,796**	**99.9999**

(II) Voted against the resolution:

	Number of Members voted	Number of votes casted(Shares)	% total number of valid votes cast
Remote E-voting	4	5	0.0001
Voting at AGM	0	0	0
Total	**4**	**5**	**0.0001**

(III) Invalid Votes:

	Total number of members whose votes were declared invalid	Total number of votes cast by them
Remote E-voting	0	0
Voting at AGM	0	0
Total	**0**	**0**

Result: Resolution passed with requisite majority

10. The electronic data and all other relevant records relating to e-voting are under my safe custody and will be electronically handed over to Mr. Tejas Dawda (Company Secretary), for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.
11. The consolidated result of the votes cast (by Remote E- Voting and Voting at AGM) is provided as Annexure1 to this report.

CHOKSHI & CO. Company Secretaries M. No. F28633 C.P. No. - 10184 MUMBAI

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022-2283 1134

Date : .....

Thanking You,
Yours Faithfully,

For Ragini Chokshi & Co
Company Secretaries a

Umashankar K Hegde
(Partner)
M.No- A22133 # C.P No- 11161

For A. K. Capital Services Limited

Tejas Dawda
Company Secretary & Compliance Officer

ICSI UDIN: A022133C000975791

Date: 20-09-2021
Place: Mumbai

Ragini Chokshi & Co.
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Date :

Annexure – 1

Consolidated result of voting (by remote e-voting and e-voting at AGM) for resolution numbers 1 to 7 of the Notice of the 28thAnnual General Meeting of "A. K. Capital Services Limited" held on Saturday, September 18, 2021 at 09:00A.M(IST):-

Resolution No.	Total Valid Votes Cast			Voted in favour of resolution				Voted against the resolution			
	Remote E-voting	Voting at AGM	Total	Remote E-voting	Voting at AGM	Total	%	Remote E-voting	Voting at AGM	Total	%
1.	5,169,593	251,208	5,420,801	5,169,588	251,208	5,420,796	99.9999	5	0	5	0.0001
2.	5,169,593	251,208	5,420,801	5,169,588	251,208	5,420,796	99.9999	5	0	5	0.0001
3.	5,169,593	251,208	5,420,801	5,169,588	251,208	5,420,796	99.9999	5	0	5	0.0001
4.	5,169,593	251,208	5,420,801	5,169,588	251,208	5,420,796	99.9999	5	0	5	0.0001
5.	4,33,360	251,208	684,568	433,355	251,208	684,563	99.9993	5	0	5	0.0007
6.	5,169,593	251,208	5,420,801	5,169,588	251,208	5,420,796	99.9999	5	0	5	0.0001
7.	5,169,593	251,208	5,420,801	5,169,588	251,208	5,420,796	99.9999	5	0	5	0.0001

For Ragini Chokshi & Co
Company Secretaries a

Umashankar K Hegde
(Partner)
M.No- A22133 # C.P No- 11161

RAGINI CHOKSHI & CO Company Secretaries M. No. FA22133 C.P. No. - 11161

For A. K. Capital Services Limited

Tejas Dawda
Company Secretary & Compliance Officer

ICSI UDIN: A022133C000975791

Date:20-09-2021
Place: Mumbai