A. K. Capital Services Limited

REGISTERED OFFICE:
603, 6TH FLOOR, WINDSOR,
OFF CST ROAD, KALINA, SANTACRUZ (EAST),
MUMBAI – 400 098 (INDIA)
CIN: L74899MH1993PLC274881
TEL.: +91 (022) 6754 6500 I FAX: +91 (022) 6610 0594
E-MAIL: akmumbai@akgroup.co.in
WEBSITE: www.akgroup.co.in

To,
The Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Reference : BSE Code 530499

Dear Madam/ Sir,

Subject : Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Credit Rating letter dated January 5, 2023, issued by Acuité Ratings & Research Limited, (received by the Company on January 6, 2023) for the Company's rated instrument, details of which are as under:

	Long Term Instruments	Short Term Instruments
Total Rated Quantum (INR Cr.)	723.00	Not applicable
Quantum of Enhancement (INR Cr.)	Not applicable	Not applicable
Rating	ACUITE AA-	Not applicable
Outlook	Stable	Not applicable
Most recent Rating Action	Reaffirmed	Not applicable
Date of most recent Rating Action	January 5, 2023	Not applicable
Rating Watch	Not applicable	Not applicable

Also, the Rating Letter issued by Acuité Ratings & Research Limited is enclosed.

Kindly take the same on records and oblige.

Thanking you.
Yours faithfully,
For A. K. Capital Services Limited

TEJAS BHARAT DAWDA

Tejas Dawda
Company Secretary & Compliance Officer
Membership No.: A27660

Date: January 6, 2023
Place: Mumbai

Encl.: As above

Rating Letter - Intimation of Rating Action

Letter Issued on: January 05, 2023
Letter Expires on: March 16, 2023
Annual Fee valid till: March 16, 2023

Scan this QR Code to verify authenticity of this rating

A K Capital Services Limited
603, 6TH FLOOR, WINDSOR, OFF CST
ROAD,KALINA, SANTACRUZ (EAST), MUMBAI
Mumbai City MH 400098 IN

Kind Attn.: Ms. Shilpa Sadani, Vice President (Tel. No. 9819 887 710)

Dear Mr. Sadani,

Sub.: Rating(s) Reaffirmed - Bank Loans / Debt Instruments of A K Capital Services Limited

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the aforementioned instrument are as under:

	Long Term Instruments	Short Term Instruments
Total Rated Quantum (Rs. Cr.)	723.00	Not applicable
Quantum of Enhancement (Rs. Cr.)	Not applicable	Not applicable
Rating	ACUITE AA-	Not applicable
Outlook	Stable	Not applicable
Most recent Rating Action	Reaffirmed	Not applicable
Date of most recent Rating Action	January 05, 2023	Not applicable
Rating Watch	Not applicable	Not applicable

Acuité reserves the right to revise the ratings, along with the outlook, at any time, on the basis of new information, or other circumstances which Acuité believes may have an impact on the ratings. Such revisions, if any, would be appropriately disseminated by Acuité as required under prevailing SEBI guidelines and Acuité 's policies.

This letter will expire on March 16, 2023 or on the day when Acuité takes the next rating action, whichever is earlier. It may be noted that the rating is subject to change anytime even before the expiry date of this letter. Hence lenders / investors are advised to visit https://www.acuite.in/ OR scan the QR code given above to confirm the current outstanding rating.

Acuité will re-issue this rating letter on March 17, 2023 subject to receipt of surveillance fee as applicable. If the rating is reviewed before March 16, 2023, Acuité will issue a new rating letter.

Suman Chowdhury
Chief Analytical Officer

Annexures: A. Details of the Rated Instrument
B. Details of the rating prior to the above rating action

Annexure A. Details of the rated instrument

Bank	Facilities	Scale	Previo us Amt (Rs. Crore)	Current Amt (Rs. Crore)	Ratings	Rating Action
Fund Based Facilities						
Union Bank of India (incl. erstwhile Andhra Bank)	Cash Credit	Long Term	150.00	150.00	ACUITE AA-/ Stable	Reaffirmed
Bank of India	Cash Credit	Long Term	100.00	100.00	ACUITE AA-/ Stable	Reaffirmed
Bank of Maharashtra	Cash Credit	Long Term	100.00	100.00	ACUITE AA-/ Stable	Reaffirmed
Federal Bank	WCDL	Long Term	150.00	150.00	ACUITE AA-/ Stable	Reaffirmed
Federal Bank	Term Loan	Long Term	40.00	30.50	ACUITE AA-/ Stable	Reaffirmed
Federal Bank	WCDL	Long Term	-	100.00	ACUITE AA-/ Stable	Reaffirmed
Federal Bank	Term Loan	Long Term	6.60	3.60	ACUITE AA-/ Stable	Reaffirmed
Punjab National Bank	Overdraft	Long Term	50.00	50.00	ACUITE AA-/ Stable	Reaffirmed
Proposed Bank Loan Facility		Long Term	73.00	-	-	-
Proposed Bank Loan Facility		Long Term	53.40	38.90	ACUITE AA-/ Stable	Reaffirmed
Total Fund Based Facilities			**723.00**	**723.00**		
Total Facilities			**723.00**	**723.00**		

Annexure B. Details of the rating prior to the above rating action

	Long Term Instruments	Short Term Instruments
Previous Rated Quantum	723.00 Cr.	Not applicable
Rating	ACUITE AA-	Not applicable
Outlook	Stable	Not applicable

DISCLAIMER

An Acuité rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy , sell or hold any security. Acuité ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, Acuité , in particular, makes no representation or warranty, expressed or implied with respect to the adequacy, accuracy or completeness of the information relied upon. Acuité is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings.Acuité ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website (www.acuite.in) for the latest information on any instrument rated by Acuité , Acuité 's rating scale and its definitions.