A. K. Capital Services Limited

REGISTERED OFFICE:
603, 6TH FLOOR, WINDSOR,
OFF CST ROAD, KALINA, SANTACRUZ (EAST),
MUMBAI – 400 098 (INDIA)
CIN: L74899MH1993PLC274881
TEL.: +91 (022) 6754 6500 I FAX: +91 (022) 6610 0594
E-MAIL: akmumbai@akgroup.co.in
WEBSITE: www.akgroup.co.in

To,

The Listing Compliance Department

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai – 400 001

Reference : BSE Code 530499

Dear Madam/Sir,

Subject : Intimation of Incorporation of a Step down subsidiary under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that A. K. Wealth Management Private Limited, a wholly owned subsidiary of the Company has formed a subsidiary whose details are mentioned in Annexure A attached with this letter.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated CIR/CFD/CMD/4/2015 dated September 9, 2015 are mentioned in Annexure A.

Kindly take the same in your records and oblige.

Thanking you.

Yours faithfully,

For A. K. Capital Services Limited

TEJAS BHARAT DAWDA

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Date: 2022.12.23 17:01:48 +05'30'

Tejas Dawda

Company Secretary & Compliance Officer

ACS: 27660

Date: December 23, 2022

Place: Mumbai

Encl: As above

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Annexure A

Sr. No.	Particulars	Details of information
(a)	Name of the target entity, details in brief such as size, turnover etc.	A. K. Alternative Asset Managers Private Limited ("A. K. Alternative") **CIN:** U67110MH2022PTC395689 **Authorized Capital**: INR 1 crore and **Paid up Capital**: INR 5 Lakhs. **Turnover:** Not applicable
(b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	A. K. Alternative is incorporated as wholly owned subsidiary of A. K. Wealth Management Private Limited. The initial subscription by the A. K. Wealth Management Private Limited does not fall under the purview of related party transactions. Since A. K. Alternative is step down subsidiary of A. K. Capital Services Limited, the promoter of A. K. Capital Services Limited shall have a continuing interest in the newly incorporated company.
(c)	Industry to which the entity being acquired belongs;	Finance (asset management company), A. K. Alternative is yet to commence its business.
(d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	A. K. Alternative is incorporated to act as an Investment Manager to SEBI registered Alternative Investment Fund
(e)	Brief details of any governmental or regulatory approvals required for the acquisition/registration	Not Applicable
(f)	Indicative time period for completion of the acquisition/registration	Not Applicable
(g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration
(h)	Cost of acquisition or the price at which the shares are acquired	At the face value of INR 10/- each.

TEJAS BHARAT DAWDA

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(i)	Percentage of shareholding / control acquired and / or number of shares acquired.	100% of paid share capital of A. K. Alternative is held by A. K. Wealth Management Private Limited.
(j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	**Line of Business:** A. K. Alternative shall act as an Investment Manager to SEBI registered Alternative Investment Fund **Date of incorporation:** As per the certificate of incorporation dated December 22, 2022 issued by the Registrar of Companies, Ministry of Corporate Affairs, the date of incorporation of step down subsidiary is December 20, 2022. **History/Turnover:** Not Applicable. A. K. Alternative is yet to commence its business. **Country:** India

Kindly take the same in your records and oblige.

Yours faithfully,

For A. K. Capital Services Limited

TEJAS BHARAT DAWDA

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Date: 2022.12.23 17:02:21 +05'30'

Tejas Dawda

Company Secretary & Compliance Officer

ACS: 27660

Date: December 23, 2022

Place: Mumbai