A. K. Capital Services Limited

REGISTERED OFFICE:
30-38, 3RD FLOOR, FREE PRESS HOUSE,
FREE PRESS JOURNAL MARG,
215, NARIMAN POINT, MUMBAI - 400 021 (INDIA)
CIN: L74899MH1993PLC274881
TEL.: +91 (022) 6754 6500, FAX: +91 (022) 6610 0594
E-MAIL: akmumbai@akgroup.co.in
WEBSITE: www.akgroup.co.in

To,

The Listing Compliance Department

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai - 400 001

Reference : BSE Code 530499

Dear Madam/ Sir,

Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including amendments thereto, please find enclosed the disclosure on Related Party Transactions on standalone and consolidated basis for the period from October 1, 2020 to March 31, 2021, in the format specified in the applicable accounting standards.

Please note that the audited standalone and consolidated financial results of the Company for the year ended March 31, 2021 were declared on May 29, 2021.

Kindly take the same in your records and oblige.

Yours faithfully,

For A. K. Capital Services Limited

TEJAS BHARAT DAWDA

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Tejas Dawda

Company Secretary & Compliance Officer

ACS No.: A27660

Date: June 7, 2021

Place: Mumbai

Standalone Related party disclosure for the half year ended 31 March 2021

I Related party relationships:

Key managerial personnel

Mr. A. K. Mittal- Managing Director
Mr. Vikas Jain - Whole Time Director
Mr. Ashish Agarwal - Whole Time Director
Mr. Subhash Chandra Bhargava - Independent Director
Mr. Subhash Chander Madan - Independent Director
Mr. Khimji Shamji Pandav - Independent Director
Mr. Mahesh Bhootra - Chief Financial Officer
Mr. Tejas Davda - Company Secretary

Subsidiaries

A. K. Stockmart Private Limited (wholly owned)
A. K. Wealth Management Private Limited (wholly owned)
A. K. Capital Corporation Private Limited (wholly owned)
A. K. Capital (Singapore) PTE Ltd (wholly owned)
A. K. Capital Finance Limited
Family Home Finance Private Limited (step down subsidiary)

Relative of key management personnel

Mr. Abhinav Kumar Mittal
Mrs. Aditi Mittal (Non-executive women Director)

Enterprise controlled by key management personnel

A. K. Services Private Limited
India Bond Private Limited

Notes:

a The related party relationships have been determined on the basis of the requirements of the Indian Accounting Standard (Ind AS) - 24 'Related Party Disclosures' and the same have been relied upon by the auditors.

b The relationships as mentioned above pertain to those related parties with whom transactions have taken place during the year, except where control exist, in which case the relationships have been mentioned irrespective of transactions with the relatives.

II Details of related party transactions are as follows: **Rs. in Lakhs**

Particulars	For the half year ended 31 March 2021
Key managerial remuneration *	
Short term benefits (including perquisites)	164.18
Directors' sitting fees	2.00
Brokerage expense	
A. K. Stockmart Private Limited	5.70
Software expenses	
India Bond Private Limited	30.00
Dividend received	
A. K. Capital Finance Limited	225.61
A. K. Capital Corporation Private Limited	210.00
Rent expense	
A. K. Mittal	14.40
Rent deposit received back	
Abhinav Kumar Mittal	2.50
Purchase of investments (excluding accrued interest)	
A. K. Capital Finance Limited	46,922.13
A. K. Stockmart Private Limited	1,149.77
A. K. Services Private Limited	733.74
Family Home Finance Private Limited	162.72
Interest expenses	
A. K. Capital Finance Limited	148.00

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Standalone Related party disclosure for the half year ended 31 March 2021

Related party disclosure (Continued)

II Details of related party transactions are as follows: **Rs. in Lakhs**

Particulars	For the half year ended 31 March 2021
Sale of investments (excluding accrued interest)	
A. K. Capital Finance Limited	48,120.06
A. K. Services Private Limited	3,766.53
Loan taken during the year	
A. K. Capital Finance Limited	49,600.00
(Revolving Credit Sanction Limits amounting upto a maximum amount of Rs.5,000 lakhs w.e.f 30 April 2020)	
Loan repaid during the year	
A. K. Capital Finance Limited	49,600.00
(Revolving Credit Sanction Limits amounting upto a maximum amount of Rs.5,000 lakhs w.e.f 30 April 2020)	

III Balances with related parties:

Rs. in Lakhs

Particulars	As at 31 March 2021
Rent deposit given outstanding as at year end	
A. K. Mittal	48.00
Corporate guarantee given to a bank in respect of working capital demand loan taken by a subsidiary company	
A. K. Capital Finance Limited	27,500.00

Note: Transaction amount is excluding taxes, wherever applicable.

* Key managerial remuneration related to retirement benefits (i.e. Gratuity) are recognised under Employee benefits expenses in statement of profit and loss along with other employees gratuity costs of the Company based on the actuarial valuation carried out by Independent Actuary.

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Consolidated Related party disclosures for the half year ended 31 March 2021

i Related party relationships:

a Key managerial personnel

Mr. A.K. Mittal
Ms. Aditi Mittal
Mr. Ashish Agarwal
Mr. Vikas Jain
Mrs. Sneh Lata Mittal (Upto 25 July 2019)
Mr. Subhash Chandra Bhargava
Mr. Subhash Chander Madan
Mr. Khimji Shamji Pandav
Ms. Annu Garg
Mr. Rajiv Kumar Bakshi
Mr. Raghubinder Rai
Mr. Ankit Gupta (Upto 31 December 2020)
Mr. Prashant Roongta
Mr. Harit Oberoi
Mr. Mahesh Bhootra
Mr. Ranjit Dutta
Mr. Tejas Davda
Mr. Govind Lalwani
Mr. Ram Suthar

b Relatives of key managerial personnel

Mrs. Anshu
Mr. Abhinav Kumar Mittal
Mrs. Purvi Jain

c Enterprise having significant influence in Holding Company

Family Home Consultancy Services Private Limited

d Enterprises in which key managerial personnel is having significant influence

A. K. Services Private Limited
A. K. Capital Markets Limited
M Square Financial Consultants and Auto Private Limited
M Square Advisors Private Limited
India Bond Private Limited

e Enterprises in which relative of key managerial personnel is having influence

Goodwill Capital Services Private Limited

Notes:

a The related party relationships have been determined on the basis of the requirements of the Accounting Standard (AS) - 24 'Related Party Disclosures' and the same have been relied upon by the auditors.

b The relationship as mentioned above pertains to those related parties with whom transactions have taken place during the year and the previous year, except where control exist, in which case the relationship has been mentioned irrespective of the transaction with the related parties.

ii Details of transactions with related parties are given as under: **Rs. in Lakhs**

Particulars	For the half year ended 31 March 2021
Key managerial remuneration *	
Short term benefits (including perquisites)	378.10
Director's sitting fees	6.50
Remuneration to relative of key managerial personnel	
Anshu	300.76
Software expenses	
India Bond Private Limited	108.00
Brokerage received	
A. K. Services Private Limited	0.22
Family Home Consultancy Services Private Limited	0.02
Aditi Mittal	0.06
A. K Mittal	0.01
A. K Mittal (HUF)	0.17
Brokerage paid	
M Square Financial Consultants and Auto Private Limited	292.49
A. K. Services Private Limited	111.00
M Square Advisors Private Limited	168.00

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Consolidated Related party disclosures for the half year ended 31 March 2021

Related party disclosures (contd.)

ii Details of transactions with related parties are given as under:

Rs. in Lakhs

Particulars	For the half year ended 31 March 2021
Demat charges received	
A. K. Services Private Limited	0.38
Incentive expenses	
A. K. Services Private Limited	140.92
Sales of securities (excluding accrued interest)	
A. K. Services Private Limited	12,522.25
Purchase of investments (excluding accrued interest)	
A. K. Services Private Limited	33,728.11
Rent Paid	
A. K. Mittal	32.40
Aditi Mittal	12.00
Anshu	9.00
Interest income on loan given	
A. K. Services Private Limited	321.80
Loan given	
A. K. Services Private Limited	10,200.00
(Revolving Credit Sanction Limits amounting upto a maximum amount of Rs. 8,000 lakhs)	
Repayment of loan given	
A. K. Services Private Limited	10,350.00
(Revolving Credit Sanction Limits amounting upto a maximum amount of Rs. 8,000 lakhs)	
Rent deposits received back	
Abhinav Kumar Mittal	2.50

iii Balances with related parties

Rs. in Lakhs

Particulars	As at 31 March 2021
Rent deposit given outstanding as at year end	
A. K. Mittal	148.00
Anshu	50.00
Aditi Mittal	100.00
Loan given outstanding	
A. K.Services Private Limited	4,950.00

Note: Transaction amount is excluding taxes, wherever applicable.

* Key managerial remuneration related to retirement benefits (i.e. gratuity) are recognised under employee benefit expenses in statement of profit and loss along with other employees gratuity costs of the group based on the actuarial valuation carried out by independent actuary.

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