A. K. Capital Services Limited

REGISTERED OFFICE:
603, 6TH FLOOR, WINDSOR,
OFF CST ROAD, KALINA, SANTACRUZ (EAST),
MUMBAI – 400 098 (INDIA)
CIN: L74899MH1993PLC274881
TEL.: +91 (022) 6754 6500 | FAX: +91 (022) 6610 0594
E-MAIL: akmumbai@akgroup.co.in
WEBSITE: www.akgroup.co.in

Date: March 27, 2026

To,
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Reference : BSE Code: 530499

Subject : Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Approval of Investment in Subsidiary Company by way of subscription of CCPS

Dear Sir/Madam,

Pursuant to applicable provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("SEBI LODR Regulations"), we wish to inform you that the Banking and Investment Committee of the Board of Directors of the Company at its Meeting held on March 27, 2026, has approved an investment in A. K. Capital Finance Limited, subsidiary of the Company, amounting to INR 25 crores (Indian Rupees Twenty Five Crore only) by way of subscription of Non-Cumulative Compulsorily Convertible Preference Shares ("CCPS"), of face value of INR 100 each (Indian Rupees One Hundred only).

The information as required pursuant to the Regulation 30 of SEBI LODR Regulations read with SEBI master circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is attached herewith as Annexure - I.

The aforesaid intimation shall also be made available on the website of the Company at www.akgroup.co.in.

Kindly take the above on record and oblige.

Thanking you.
Yours faithfully,
For A. K. Capital Services Limited

CHAITALI DESAI

Digitally signed by CHAITALI DESAI
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Chaitali Desai
Company Secretary and Compliance Officer
ACS No.: A28280
Place: Mumbai

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Annexure - I

Details required under Regulation 30 of SEBI LODR Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

<table>
<tr><th>Sr. No.</th><th>Particulars</th><th colspan="4">Details</th></tr>
<tr><td rowspan="7">1</td><td rowspan="7">Name of the target entity, details in brief such as size, turnover etc.</td><td colspan="4">A. K. Capital Finance Limited (“AKCFL”)</td></tr>
<tr><td colspan="2">As on December 31, 2025 (Un-audited) (INR in crore)</td><td colspan="2">As on March 31, 2025 (Audited) (INR in crore)</td></tr>
<tr><td>Authorized Capital</td><td>95.00</td><td>Authorized Capital</td><td>95.00</td></tr>
<tr><td>Paid up Capital</td><td>26.54</td><td>Paid up Capital</td><td>26.54</td></tr>
<tr><td>Net worth</td><td>847.40</td><td>Net worth</td><td>817.57</td></tr>
<tr><td>Turnover
(Revenue from operations)</td><td>268.00</td><td>Turnover
(Revenue from operations)</td><td>333.83</td></tr>
<tr><td>Profit After Tax (PAT)</td><td>50.09</td><td>Profit After Tax (PAT)</td><td>67.82</td></tr>
<tr><td>2</td><td>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”</td><td colspan="4">25,00,000 Non-Cumulative Compulsorily Convertible Preference Shares (“CCPS”) having a face value of INR 100 each (Indian Rupees One Hundred only), aggregating to INR 25,00,00,000 (Indian Rupees Twenty Five Crores only) will be issued and allotted to the Company, based on an independent valuation report issued by a registered valuer.

AKCFL being subsidiary of the Company, the said transaction would be a related party transaction and has been undertaken on an arm’s length basis.

Further, Mr. A. K. Mittal, Managing Director and Promoter and Ms. Aditi Mittal, Non-Executive Director and Member of Promoter Group are interested to the extent of their Shareholding in AKCFL.</td></tr>
<tr><td>3</td><td>Industry to which the entity being acquired belongs</td><td colspan="4">AKCFL is registered with Reserve Bank of India (“RBI”) as Systemically Important Non Deposit Accepting Middle Layer Non-Banking Financial Company (“NBFC-ND-SI”) and categorised as Investment and Credit Company (“NBFC-ICC”).</td></tr>
<tr><td>4</td><td>Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)</td><td colspan="4">AKCFL requires funding to meet its general business requirements as well as to support the expansion of its business operations.

The capital infusion would strengthen the liquidity position of AKCFL and facilitate expansion of its business operations and business activities.</td></tr>
<tr><td>5</td><td>Brief details of any governmental or regulatory approvals required for the acquisition</td><td colspan="4">Not applicable.</td></tr>
<tr><td>6</td><td>Indicative time period for completion of the acquisition</td><td colspan="4">The Company has transferred funds to AKCFL on March 27, 2026 towards subscription to CCPS of AKCFL.

AKCFL has considered March 27, 2026 as the date of allotment of the said CCPS and the same shall be credited to the Company’s demat account within the timelines as prescribed under applicable laws.</td></tr>
</table>

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Sr. No.	Particulars	Details
7	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash Consideration.
8	Cost of acquisition and/or the price at which the shares are acquired	The Company has subscribed to 25,00,000 CCPS having a face value of INR 100 each (Indian Rupees One Hundred only), aggregating to INR 25,00,00,000 (Indian Rupees Twenty-Five Crores only). Post above mentioned subscription of CCPS, the Company holds 95.12% of the total paid-up equity share capital and 70.18% of the paid-up preference share capital of AKCFL. Upon conversion of the aforesaid CCPS into equity shares in accordance with the terms of CCPS, the total holding of the Company will be 92.17% of the paid-up equity share capital of AKCFL.
9	Percentage of shareholding / control acquired and / or number of shares acquired	
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	AKCFL is a subsidiary of the Company, is registered with the Reserve Bank of India ("RBI") as a Systemically Important Non Deposit Accepting Middle Layer Non-Banking Financial Company ("NBFC-ND-SI") and categorised as Investment and Credit Company ("NBFC-ICC"). AKCFL is engaged in the business of investment and lending activities. The Company primarily operates in a hybrid business model, under which the revenue streams comprises of a regular and stable interest income from its loan book, fees income and treasury income from its investment and treasury book. Date of Incorporation: February 03, 2006. Revenue from operations of last 3 years (INR in crore): FY 2024-25: 333.83 FY 2023-24: 310.09 FY 2022-23: 249.89 Country in which the acquired entity has presence: India

Yours faithfully,

For A. K. Capital Services Limited

CHAITALI DESAI

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Date: 2026.03.27 17:29:43 +05'30'

Chaitali Desai

Company Secretary and Compliance Officer

ACS No.: A28280

Date: March 27 2026

Place: Mumbai