Prince Jain and Co.
Chartered Accountants
7, Brite CHS Ltd., Agyari Lane, Tembhi Naka, Thane (W) – 400601 : Tel : 9869481384 : pjc4@ymail.com

INDEPENDENT AUDITORS' REPORT

To,
The Members of
FAMILY HOME FINANCE PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **Family Home Finance Private Limited** ("the Company"), which comprise the balance sheet as at March 31, 2018, the statement of profit and loss and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

PRINCE JAIN & CO. Firm No. 120174W CHARTERED ACCOUNTANTS

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2018, its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2017 ("the Order") issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the "Annexure A", a statement on the matters specified in the paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143 (3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this report are in agreement with the books of account;

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

(e) On the basis of the written representations received from the directors as on 31 March, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2018 from being appointed as a director in terms of Section 164 (2) of the Act

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

   i. The Company does not have any pending litigations which would impact its financial position.

   ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

   iii. There is no amount required to be transferred to the Investor Education and Protection Fund by the Company.

FOR PRINCE JAIN & CO.
Chartered Accountants
ICAI Reg. No. 128714W



(Prince Jain)
Proprietor
Membership No.: 113887
Mumbai; Dated:

ANNEXURE – 'A' TO THE INDEPENDENT AUDITORS' REPORT
(Referred to in paragraph 1 under the heading "Report on Other Legal and Regulatory Requirements" of our report of even date)

(i) The Company has not acquired any fixed assets till date of Balance Sheet. In view of this, paragraph 3 (i) (a), 3 (i) (b) and 3 (i) (c) of the Order are not applicable.

(ii) Considering the nature of business, the Company does not have inventory. In view of this, paragraph 3(ii) of the Order is not applicable to the Company.

(iii) The Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under Section 189 of the Act. Accordingly, the Paragraph 3 (iii) (a), 3(iii)(b) and 3(iii)(c) of the Order are not applicable to the Company.

(iv) In our opinion and according to the information and explanations given to us, the Company has not advanced or granted any loan covered under Section 185 of the Act. Further, the Company has complied with the provisions of 186 of the Act, with respect to the loans, guarantee or security and investments made.

(v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits during the year from the public to which the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 and any other relevant provisions of the Act and the rules framed thereunder apply.

(vi) In our opinion and according to the information and explanations given to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act.

(vii) (a) According to the information and explanations given to us, the Company has been generally regular in depositing undisputed statutory dues including provident fund, income tax, service tax, goods and service tax cess and any other statutory dues with the appropriate authorities. There are no arrears of outstanding statutory dues as at the 31 March, 2018 for a period of more than six months from the date they became payable. As informed, statutory dues in the nature of employee state insurance, sales tax, duty of customs, duty of excise and value added tax are not applicable to the Company.

b) According to information and explanations given to us, there are no dues on account of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, goods and service tax and cess which have not been deposited with the appropriate authorities on account of any dispute.

(viii) In our opinion and according to information and explanations given to us, the Company has not defaulted in repayment of loans or borrowings to banks, financial institutions or government. The Company has not issued any debentures.

(ix) Based on information and explanations given to us, the company has not taken any term loans from any banks or financial institution during the year. The Company has not raised any money by way of initial public offer or further public offer (including debt instruments).

(x) According to the information and explanations given to us, we have neither come across any instance of fraud by the company or any fraud on the company by its officers and employees, noticed or reported during the year, nor have we been informed of any such cases by the management.



(xi) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act.

(xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.

(xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Sections 177 and 188 of the Act, where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

(xiv) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

(xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.

(xvi) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act 1934.

FOR PRINCE JAIN & CO.
Chartered Accountants
ICAI Reg. No. 128714W



(Prince Jain)
Proprietor
Membership No.: 113887
Mumbai; Dated:

ANNEXURE – 'B' TO THE INDEPENDENT AUDITORS' REPORT
(Referred to in paragraph 2(f) under the heading "Report on Other Legal and Regulatory Requirements" of our report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Family Home Finance Private Limited** ("the Company") as of 31 March 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting



principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

FOR PRINCE JAIN & CO.
Chartered Accountants
ICAI Reg. No. 128714W



(Prince Jain)
Proprietor
Membership No.: 113887
Mumbai; Dated:

FAMILY HOME FINANCE PRIVATE LIMITED

Balance Sheet as at 31 March 2018

		Note No.	As at 31 March 2018 Rupees
I	**EQUITY AND LIABILITES**		
1	**Shareholders' funds**		
	(a) Share capital	2	11,01,00,000
	(b) Reserves and surplus	3	13,68,316
			11,14,68,316
2	**Current Liabilities**		
	(a) Trade Payable	4	36,659
	(b) Other Current Liabilities	5	63,265
	(b) Short term provision	6	3,30,508
			4,30,432
	TOTAL		**11,18,98,748**
II	**ASSETS**		
1	**Non - Current Assets**		
	(a) Long-term loans and advances	7	6,000
	(b) Deferred tax assets (net)	8	2,84,878
			2,90,878
2	**Current Assets**		
	(a) Cash and cash equivalents	9	11,13,99,445
	(b) Short-term loans and advances	10	2,000
	(c) Other current assets	11	2,06,425
			11,16,07,870
	TOTAL		**11,18,98,748**
	Significant accounting policies	1	

For Prince Jain & Co.
Chartered Accountants
Firm Registration No. 128714W

Prince Jain
Proprietor
Membership No. 113887

Place: Mumbai
Date : 25 April 2018

For and on behalf of the Board of Directors

Annu Garg
Director
DIN-07817550

Aditi Mittal
Director
DIN-00698397

Mahesh Bhootra
Chief Finance Officer

Tejas Davda
Company Secretary
(ACS:A27660)

Place: Mumbai
Date : 25 April 2018

FAMILY HOME FINANCE PRIVATE LIMITED

Statement of Profit and Loss for the period ended at 31 March 2018

		Note No.	Current Period ending 31 March 2018 Rupees
I	Revenue from operations	12	46,01,298
II	**Total revenue**		**46,01,298**
III	**EXPENSES**		
	Employee benefits expenses	13	12,79,944
	Other expenses	14	14,67,916
	Total expenses		**27,47,860**
IV	**Profit before tax (II-III)**		**18,53,438**
V	**Tax expenses:**		
	- Current tax		7,70,000
	- Deferred tax		(2,84,878)
			4,85,122
VI	**Profit after tax (IV-V)**		**13,68,316**
	Basic earnings per share		0.12
	Diluted earnings per share		0.12
	Nominal value of equity shares		10.00
	Significant accounting policies	1	

The notes referred above form an integral part of the financial statements

As per our report of even date attached

For Prince Jain & Co.
Chartered Accountants
Firm Registration No. 128714W

Prince Jain
Proprietor
Membership No. 113887

PRINCE JAIN & CO. * Firm No. 128174W * CHARTERED ACCOUNTANTS

Place: Mumbai
Date : 25 April 2018

For and on behalf of the Board of Directors

Annu Garg
Director
DIN-07817550

Aditi Mittal
Director
DIN-00698397

Mahesh Bhootra
Chief Finance Officer

Tejas Davda
Company Secretary
(ACS:A27660)

Place: Mumbai
Date : 25 April 2018

FAMILY HOME FINANCE PRIVATE LIMITED

Cash Flow Statement for the period ended 31 March 2018

	From 29 June 2017 To 31 March 2018
A. CASH FLOW FROM OPERATING ACTIVITIES	
Net profit before tax	**18,53,438**
Adjustments for	
Interest income	(46,01,298)
Operating profit before working capital adjustments	**(27,47,860)**
Adjustments for	
Increase/(Decrease) in Trade and other Receivables	(8,000)
Increase/(Decrease) in Trade and other Payables	99,924
Cash generated from operations	**(26,55,936)**
Direct taxes paid	(4,39,492)
Net cash generated from operating activities	**(30,95,428)**
B. CASH FLOW FROM INVESTING ACTIVITIES	
Interest received	43,94,873
Net cash generated from/ (used in) investing activities	**43,94,873**
C. CASH FLOW FROM FINANCING ACTIVITIES	
Issue of Equity Capital	11,01,00,000
Net cash generated from/ (used in) financing activities	**11,01,00,000**
Net increase/(decrease) in cash and cash equivalents (A+B)	**11,13,99,445**
Cash and cash equivalents at the beginning of the year	-
Cash and cash equivalents at the end of the year	**11,13,99,445**
Cash and cash equivalents at the end of the year comprise of:	
Balances with banks in current accounts	43,99,445
Balances with banks in fixed deposit	10,70,00,000
	11,13,99,445

Notes:-

The above cash flow statement has been prepared under 'Indirect Method' as set out in the Accounting Standard (AS)-3 on 'Cash Flow Statement' notified by Central Government of India

The notes referred above form an integral part of the financial statemets

For Prince Jain & Co.
Chartered Accountants
Firm Registration No. 128714W

Prince Jain
Proprietor
Membership No. 113887

PRINCE JAIN & CO. * CHARTERED ACCOUNTANTS * Firm No. 128174W

Place: Mumbai
Date : 25 April 2018

For and on behalf of the Board of Directors

Annu Garg
Director
DIN-07817550

Aditi Mittal
Director
DIN-00698397

Mahesh Bhootra
Chief Finance Officer

Tejas Davda
Company Secretary
(ACS.A27660)

Place. Mumbai
Date 25 April 2018

FAMILY HOME FINANCE PRIVATE LIMITED

Notes to the Financial Statements for the Period Ended 31 March 2018

1. Significant accounting policies:

a. Basis of preparation of financial statements:

The financial statements are prepared under the historical cost convention on an accrual basis and in accordance with accounting principles generally accepted in India in compliance with the provisions of the Companies Act, 2013 (the 'Act') including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. Further, the guidance notes/ announcements issued by the Institute of Chartered Accountants of India are also considered, wherever applicable.

The Company follows The Housing Finance Companies (NHB) Directions as amended from time to time, in respect of income recognition, income from investments, accounting of investments, asset classification, disclosures in the Balance Sheet and provisioning.

Accounting Standards (AS) under Section 133 of the Companies Act, 2013 and Guidance Notes issued by The Institute of Chartered Accountants of India ("ICAI") are followed in so far as they are not inconsistent with the NHB Directions.

The Balance Sheet and the Statement of Profit and Loss are prepared and presented in the format prescribed in the Schedule III to the Act. The Cash Flow Statement has been prepared and presented as per the requirements of the Accounting Standard (AS) 3 Cash Flow Statements. The disclosure requirements with respect to items in the Balance Sheet and the Statement of Profit and Loss, as prescribed in the Schedule III to the Act, are presented by way of notes forming part of accounts along with the other notes required to be disclosed under the notified Accounting Standards.

b. Use of estimates:

The preparation of financial statements in conformity with generally accepted accounting principles (GAAP) requires management to make estimates and assumptions that affects the reported amounts of assets and liabilities and the disclosures of contingent liabilities on the date of financial statements and reported amounts of revenue and expenses for that year. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Any revision to accounting estimates is recognised prospectively.

c. Provisions and contingent liabilities:

The Company creates a provision when there is a present obligation as result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, requires an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

d. Miscellaneous Expenditure:

Miscellaneous expenditure will be amortized in the year of commencement of business.

e. **Revenue Recognition:**

Interest Income from financing and investing activities and others is recognised on an accrual basis. In terms of the NHB Directions interest income on Non-performing assets ('NPAs') is recognised only when it is actually realised.
Processing Fees in respect of loans given is recognised on log in / disbursement as per the terms of the contract.

Repayment of loans is as stipulated in the respective loan agreements or by way of Equated Monthly instalments (EMI's) comprising principal and interest. EMIs commence generally once the entire loan is disbursed however on request of customer it commences even before the entire loan is disbursed. In case of pending commencement of EMIs, Pre-EMI interest is payable every month and accounted for on accrual basis.

Dividend income on Equity Shares is recognised when the right to receive the dividend is unconditional as at the Balance Sheet date.

f. **Earnings per share**

The basic earnings per share ("EPS") is computed by dividing the net profit/(loss) after tax for the year available for the equity shareholders by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, net profit/(loss) after tax for the year available for equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

g. **Provision for Standard Assets, Non-Performing Assets (NPAs) and Contingencies:**

The Company's policy is to carry adequate amounts towards Provision for Standard Assets, Non-Performing Assets (NPAs) and other contingencies. All loans and other credit exposures where the instalments are overdue for ninety days and more are classified as NPAs in accordance with the prudential norms prescribed by the National Housing Bank (NHB). The provisioning policy of The Company covers the minimum provisioning required as per the NHB guidelines. Excess provisions over and above provisioning requirement for Standard Assets and NPAs are carried under Provision for Contingencies Account.

h. **Accounting for taxes on income**:

i) Provision for income tax is made on the basis of the estimated taxable income for the accounting year in accordance with the Income-tax Act, 1961.

ii) The deferred tax for timing differences between the book profits and tax profits for the year is accounted for using the tax rates and laws that have been enacted or substantively enacted as of the balance sheet date. Deferred tax assets arising from timing differences are recognised to the extent there is a virtual / reasonable certainty that these would be realised in future and are reviewed for the appropriateness of their respective carrying values at each balance sheet date.

FAMILY HOME FINANCE PRIVATE LIMITED

Notes to the Financial Statements for the period ended 31 March 2018

	As at 31 March 2018 Rupees
2 SHARE CAPITAL	
Authorised	
12,000,000 Equity shares of Rs. 10 each	12,00,00,000
	12,00,00,000
Issued, subscribed and paid up	
11,010,000 Equity shares of Rs. 10 each fully paid up	11,01,00,000
	11,01,00,000

a) Reconciliation of the shares outstanding at the beginning and at the period end

Equity shares	As at 31 March 2018	
	Number	**Rupees**
Shares outstanding at the beginning of the period	-	-
Add: Shares issued during the period	1,10,10,000	11,01,00,000
Shares outstanding at the end of the period	**1,10,10,000**	**11,01,00,000**

b) Terms / rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs.10 per share. Each holder of equity share is entitled to one vote per share.

In the event of the liquidation of the Company, the holder of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

c) Shares held by the holding company

	As at 31 March 2018 Rupees
11,010,000 Equity shares of Rs.10 per share	**11,01,00,000**

d) Details of shareholders holding more than 5% shares in the Company

Name of shareholder	As at 31 March 2018	
	Number	**% of Holding in the class**
A. K. Capital Finance Private Limited	1,10,10,000	100.00

3 RESERVES AND SURPLUS

Surplus	
Opening balance	-
Add: Net profit for the current period	13,68,316
Closing balance	**13,68,316**



FAMILY HOME FINANCE PRIVATE LIMITED

Notes to the Financial Statements for the period ended 31 March 2018

	As at 31 March 2018 Rupees
4 TRADE PAYABLE	
Total outstanding dues of micro, small & medium enterprises (Refer note 18)	-
Total outstanding dues of creditors other than micro, small & medium enterprises	36,659
	36,659
5 OTHER CURRENT LIABILITIES	
Employee Dues	57,450
Other Payable	1,640
Statutory Dues	4,175
	63,265
6 SHORT TERM PROVISION	
Provision for taxation (Net of Advance Income Tax Rs.4,39,492)	3,30,508
	3,30,508
7 LONG-TERM LOANS AND ADVANCES	
Prepaid expense	6,000
	6,000
8 DEFERRED TAX ASSETS / (LIABILITIES) (NET)	
Timing difference arising on account of :	
Expenses disallowed under section 35D	2,84,878
	2,84,878
9 CASH AND CASH EQUIVALENTS	
Balance with banks in current accounts	43,99,445
Other Bank Balances	
- Fixed Deposits with less than 12 months maturity	10,50,00,000
- Fixed Deposits with more than 12 months maturity	20,00,000
	11,13,99,445
10 SHORT-TERM LOANS AND ADVANCES	
Prepaid expense	2,000
	2,000
11 OTHER CURRENT ASSETS	
Interest Receivable	2,06,425
	2,06,425



FAMILY HOME FINANCE PRIVATE LIMITED

Notes to the Financial Statements for the period ended 31 March 2018

	Current Period Rupees
12 REVENUE FROM OPERATIONS	
Interest Income	46,01,298
	46,01,298
13 EMPLOYEE BENEFITS EXPENSES	
Salaries and wages	12,63,169
Employers contribution to provident fund	16,775
	12,79,944
14 OTHER EXPENSES	
Rates and taxes	3,640
Travelling expenses	24,859
Bank charges	1,744
Filing fees	7,800
Professional fees	8,850
Auditor's remuneration:	
As auditor	11,800
for other services	10,620
Legal expenses	13,84,091
Printing and stationary expenses	2,712
Processing fees	11,800
	14,67,916



Notes to the Financial Statements for the period ended 31 March 2018

15 RELATED PARTY DISCLOSURES:

i **Related party relationships:**

Holding Company

A. K. Capital Finance Private Limited

Key managerial personnel

Annu Garg

Notes:

a The related party relationships have been determined on the basis of the requirements of the Accounting Standard (AS) - 18 'Related Party Disclosures' and the same have been relied upon by the auditors.

b The relationship as mentionned above pertains to those related parties with whom transactions have taken place during the year except, in which case the relationship has been mentioned irrespective of the transaction with the related parties.

ii **Details of Transactions with Related Parties are given as under:**

Disclosure in respect of transactions which are more than 10% of the total transactions of the same type during the year is as under:

	Current Period Amount (In Rs.) 31 March 2018
A) Transaction with related parties:	
Issue of Equity Share Capital	
A. K. Capital Finance Private Limited	11,01,00,000
Director Remuneration	
Annu Garg	1,16,400



FAMILY HOME FINANCE PRIVATE LIMITED

Notes to the Financial Statements for the period ended 31 March 2018

16 EARNINGS PER SHARE:

Particulars	Current Period
Net profit after tax as per profit and loss account (Rs.)	13,68,316
Weighted average number of equity shares outstanding during the period/year for basic earnings per share (No.)	1,10,10,000
Basic and diluted earnings per share (Rs.)	0.12
Nominal value of share (Rs.)	10

17 The Company has been incorporated on 29 June 2017 as a non deposit taking housing finance company. The company has applied for the license from National Housing Bank during the year. However, as on 31 March 2018 the company has not received the license from National Housing Bank to carry out housing finance activities. The company was granted certificate of registration from National Housing Bank on 09 April 2018. As the company's assets size is less than 50 Crores and the company being a non deposit taking housing finance company the disclosures pursuant to Housing Finance Companies - Corporate Governance (National Housing Bank) Direction, 2016 vide National Housing Bank ('NHB') Notification No. NHB.HFC.CG.-DIR.1/MD&CEO/2016 is not applicable

18 The Company has not received any intimation from its suppliers regarding their registration under the 'Micro, Small and Medium Enterprises Development Act, 2006'. Hence, no disclosure has been made.

Signatures to 1 to 18

As per our report of even date attached

For Prince Jain & Co.
Chartered Accountants
Firm Registration No. 128714W

Prince Jain
Proprietor
Membership No. 113887

PRINCE JAIN & CO. * Firm No. 128174W * CHARTERED ACCOUNTANTS

For and on behalf of the Board of Directors

Annu Garg
Director
DIN-07817550

Aditi Mittal
Director
DIN-00698397

Mahesh Bhootra
Chief Finance Officer

Tejas Davda
Company Secretar
(ACS:A27660)

Place: Mumbai
Date : 25 April 2018

Place: Mumbai
Date : 25 April 2018