INSTRUCTIONS ON TAX DEDUCTIBLE AT SOURCE ON DIVIDEND

In accordance with the provisions of the Income Tax Act, 1961, as amended by the Finance Act, 2020, dividends paid or distributed by a company after April 1, 2020 shall be taxable in the hands of the shareholders. The Company is required to deduct tax at source (TDS) at the rates applicable to each category of shareholders. The rates of TDS for various categories of shareholders and the required documents are provided below:

1. <u>RESIDENT SHAREHOLDERS</u>:

A.1. Tax deductible at source for Resident Shareholders (other than resident individual shareholders receiving dividend not exceeding INR 5,000/- during the FY 2023-24 from the Company)

Sr. No.	Particular	TDS rate	Declaration / documents required
1	Valid PAN updated with the Depository Participant in case shares are held in dematerialized form; or Registrar and Transfer Agent ("RTA") in case shares are held in physical form and no exemption sought by Shareholder.	10%	N.A.
2	No / Invalid / inoperative PAN with the Depository Participant in case shares are held in dematerialized form or RTA in case shares are held in physical form or the person is a specified person* for the purpose of Section 206AB of Act.	20%	N.A.
3	Availability of lower/nil tax deduction certificate issued by Income Tax Department u/s 197 of the Act	Rate specified in Lower TDS certificate obtained from Income Tax Department.	• Copy of PAN card / • Copy of lower TDS certificate obtained from Income Tax Department

** "Specified Persons" under Sec 206AB of the Act:*

i. A person who has not furnished the return of income for the assessment year relevant to the previous year immediately preceding the financial year in which tax is required to be deducted, for which the time limit for furnishing the return of income under Section 139(1) of the I-T Act has expired, and

ii. Aggregate of tax deducted at source and tax collected at source is INR 50,000/- or more in each of these two previous years.

iii. For the purpose of TDS, Company will verify the status (i.e., Specified Person or not) from the Government enabled online facility and deduct TDS accordingly.

A.2. **Nil** Tax Deductible at Source on dividend payment to Resident Shareholders, if the Shareholders submit documents mentioned in table below with the Company/ RTA.

Sr. No.	Particular	Declaration / documents required
1	An resident Individual furnishing valid Form 15G / 15H	• Copy of valid PAN card • Declaration in Form No. 15G (applicable to a resident individual who is less than 60 years) / Form 15H (applicable to a resident Individual who is 60 years and above), fulfilling prescribed conditions. The formats of form 15G and form 15H are also available on the website of Income Tax Department which is https://www.incometaxindia.gov.in/Pages/downloads/most-used-forms.aspx.
2	Shareholders to whom section 194 of the Act does not apply such as LIC, GIC, Business Trust (REIT, InVIT) etc.	• Copy of PAN card • Self-declaration ***(Annexure-1)***, along with adequate documentary evidence (e.g., registration certificate), to the effect that the no TDS is required as per provisions of section 194 of the Act.
3	Shareholder covered u/s 196 of the Act such as Government, RBI, Mutual Funds specified u/s 10(23D), corporations established by Central Act which is exempt from Income Tax.	• Copy of PAN card • Self-declaration ***(Annexure-1),*** along with adequate documentary evidence, substantiating applicability of Section 196 of the Act.
4	Category I and II Alternative Investment Fund (AIF)	• Copy of PAN card • Self-declaration ***(Annexure-1)*** along with copy of registration certificate.
5	Any other entity exempt from TDS under the provisions of section 197 of the Act (including those mentioned in Circular No. 18/2017 issued by CBDT)	• Copy of PAN card • Self-declaration ***(Annexure-1)*** along with adequate documentary evidence, substantiating the nature of the entity • Copy of the lower TDS certificate obtained from Income Tax Department *(except those covered by Circular 18/2017)*

No tax will be deducted on payment of dividend to the resident individual shareholder if the total dividend, paid during Financial year 2023-24, does not exceed INR 5,000/-

2. **<u>NON-RESIDENT SHAREHOLDERS</u>:**

Tax deductible at source for non-resident shareholders will be as under:

Sr. No.	Category	TDS rate	Declaration / documents required
1	Foreign Institutional Investors (FIIs) / Foreign Portfolio Investors (FPIs)	20% (plus applicable surcharge and cess) or tax treaty rate whichever is beneficial	• Copy of PAN card (if available) • Self-declaration *(**Annexure-2**)*. • Copy of Tax Residency certificate issued by revenue authority of country of residence of shareholder for the financial year covering the period from April 1, 2023 to March 31, 2024. • Self-Declaration in Form 10F *(**Annexure-4**)*.
2	Alternative Investment Fund – Category III located in International Financial Services Centre	10% (plus applicable surcharge and cess)	• Copy of PAN card • Self-declaration *(**Annexure-3**)* along with adequate documentary evidence substantiating the nature of the entity
3	Other Non-resident shareholders (except those who are tax residents of Notified Jurisdictional Area)	20% (plus applicable surcharge and cess) or tax treaty rate whichever is beneficial	To avail beneficial rate of tax treaty following tax documents would be required: 1. Copy of PAN card or Declaration as per Rule 37BC. 2. Copy of Tax Residency certificate issued by revenue authority of country of residence of shareholder for the financial year covering the period from April 1, 2023 to March 31, 2024. 3. Self-Declaration in Form 10F *(**Annexure-4**)* 4. Self-declaration for non-existence of permanent establishment / fixed base / business connection in India, place of effective management, beneficial ownership and eligibility to avail tax treaty benefit [on shareholder's letterhead] *(Please download **Annexure-5**, from the website)*.
4	Sovereign Wealth funds and Pension funds notified by Central Government u/s 10(23FE) of the Act	NIL	• Copy of the notification issued by CBDT substantiating the applicability of section 10(23FE) of the Act issued by the Government of India. • Self-Declaration *(**Annexure-6**)* that the conditions specified in section 10(23FE) have been complied with.

5	Availability of Lower/ NIL tax deduction certificate issued by Income Tax Department u/s 195 or 197 of the Act	Rate specified in Lower TDS certificate obtained from Income Tax Department	Copy of the lower TDS certificate obtained from Income Tax Department
6	Any other cases	Applicable rate or Nil	• Copy of the PAN card (if available) • Relevant supporting and self-declaration

In case PAN is not updated with the Company's RTA or depository or PAN is not available in case of resident shareholders or non-residential shareholders having permanent establishment in India and information sought in the declaration are not provided, higher rate of TDS as per section 206AA shall be applied.

The Company is not obligated to apply the beneficial DTAA rates at the time of tax deduction/withholding on dividend amounts. Application of beneficial DTAA rate shall depend upon the completeness and satisfactory review by the Company, of the documents submitted by non-resident shareholder.

3. Declaration by shareholders under Rule 37BA (2) of the Income Tax Rules, 1962:

In order to enable the Company to provide credit of tax deducted at source to beneficial shareholders in whose hands dividend paid by Company is assessable, shareholders are requested to provide declaration in format as prescribed under Rule 37BA (2) of the Income Tax Rules, 1962. The declaration must consist of Name, address, PAN of the person to whom credit is to be given and proportion of credit to be given in respect of dividend income.

The declaration needs to be submitted by the cut-off date as per this communication. Any declaration received beyond this date shall not be considered.

4. For Shareholders Having Multiple Accounts under Different Status / Category:

Shareholders holding equity shares in the Company under multiple accounts under different status / category and single PAN, may note that higher of the tax as applicable to the status in which shares are held under a PAN will be considered on their entire holding in different accounts.

5. For all shareholders:

Shareholders are requested to update tax residential status, permanent account number (PAN), registered email address, mobile numbers and other details with their depository participants, in case the shares are held in dematerialized form. In case a shareholder is holding shares in physical mode, he/she is requested to furnish details to the Company's registrar and share transfer agent.

Individual resident shareholders are request to kindly link AADHAR with PAN on the Income-Tax Portal.

Kindly note that the aforementioned documents are required to be mailed to investortaxdeclarations@akgroup.co.in, on or before September 9, 2023. in order to enable the Company to determine and deduct appropriate TDS / withholding tax rate. Incomplete and/or unsigned forms and declarations will not be considered by the Company.

No communication on the tax determination/deduction shall be considered post 6:00 PM (IST) of September 9, 2023. The Company will arrange to email a soft copy of TDS certificate to you at your registered email ID post completion of activities. Shareholders will be able to download the TDS certificate from the Income Tax Department's website https://incometaxindiaefiling.gov.in (refer to Form 26AS).

All the documents submitted by the shareholders will be verified by the Company and the Company will consider the same while deducting the appropriate taxes if they are in accordance with the provisions of the Act. The Company reserves the right to reject the documents in case of any discrepancies or the documents are found to be incomplete.

Shareholders may note that in case the tax on said dividend is deducted at a higher rate in absence of receipt of the aforementioned details/documents or any other reasons, the Company shall not be liable to refund any excess TDS deducted. Shareholders shall have an option to file a return of income as per the provisions of the Act and claim refund of any excess TDS. No claim shall lie against the Company for such taxes deducted.

Shareholders holding shares under multiple accounts under different residential status / category and single PAN, may note that, higher of the tax rate as applicable to different residential status/ category will be considered for their entire shareholding under different accounts.

In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided by the shareholder, the shareholder will be responsible to indemnify the Company and also, provide the Company with all information / documents and co-operation in any tax proceedings.

Shareholders are further requested to complete necessary formalities to link their bank accounts to their demat accounts to enable the Company to make timely credit of dividend in respective bank account.

Disclaimer: *Above communication on TDS only sets out the provisions of law in a summarized manner and does not purport to be a complete analysis or listing of all potential tax consequences. Shareholders should consult their own tax advisors for the tax provisions applicable to their particular circumstances.*

You may please write to following email ids in case any clarification is required:
investortaxdeclarations@akgroup.co.in
rnt.helpdesk@linkintime.co.in

We request your cooperation in this regard.

Annexure 1

DECLARATION FOR RESIDENT SHAREHOLDER

(To be declared by resident shareholder for availing the NIL tax rate deduction on dividend payment under the Income Tax Act, 1961)

Date: _____

To

A. K. Capital Services Limited,

Subject : Declaration regarding Category and beneficial ownership of shares

Ref : PAN _____

Folio Number / DP ID/ Client ID: _____**(Please specify all the account details)**

With reference to the captioned subject, and in relation to the appropriate withholding of taxes on the Dividend payable to me / us by the Company, I / We hereby declare as under:

1. I / We, _____*(Full name of the shareholder)*, holding share/shares of the Company as on the record date, hereby declare that I am / we are tax resident of India for the period April 2023- March 2024 (Indian Fiscal Year).

2. I / We hereby declare that (Strike out whatever is not applicable)

   *We are **Insurance Company** and are the beneficial owner of the share/shares held in the Company; and we are submitting a self-attested copy of PAN Card.

   OR

   *We are a **Mutual Fund** specified in Section 10(23D) of the Income Tax Act, 1961 and are the beneficial owner of the share/shares held in the Company; and we are submitting self -attested copy of the PAN Card and registration certificate.

   OR

*We are **Alternative Investment Fund (AIF)** established in India and are the beneficial owner of the share/shares held in the Company; and our income is exempt under Section 10(23FBA) of the Act. We are governed by SEBI regulations as Category I or Category II AIF; and we are submitting a self -attested copy of the PAN card and registration certificate. We also affirm that income from such shares is not categorized as Income under the 'Profits and gains from business or profession'.

OR

*We are **Business Trust (ReIT / InVIT)** as defined in Explanation to section 10(23F), and are the beneficial owner of the share/shares held in the Company; and are not subject to withholding tax as per section 194 of the Income Tax Act, 1961 and we are submitting a self-attested copy of the PAN card.

OR

*We are _____ ***[Nature of the entity]*** and are the beneficial owner of the share/shares held in the Company; and are not subject to withholding tax as per section 194/ 196/ 197A of the Income Tax Act, 1961; and we are submitting a self-attested copy of the documentary evidence supporting the exemption status (e.g. relevant copy of relevant rule, registration, notification, order, etc.) along with a self - attested copy of the PAN card.

3. I / We will indemnify and hold harmless the Company for any tax, interest, penalty or related cost that the Company may incur due to non-withholding or withholding of tax at lower rate arising out of any acts of commission or omission initiated by the Company by relying on my/ our above averment.

4. I / We hereby confirm that the above declaration should be considered to be applicable for all the shares held in the Company under PAN / accounts declared in the form.

Thanking you.

Yours faithfully,

For_____ **(Name of the shareholder)**

Authorized Signatory

Notes:

1. *Delete whichever is not applicable.

Annexure 2

DECLARATION FOR FOREIGN INSTITUTIONAL INVESTORS / FOREIGN PORTFOLIO INVESTORS

Date: _____

To

A. K. Capital Services Limited,

Subject: Declaration regarding registration number and nature

I / We, [……] do hereby solemnly declare as follows:

a. I/We, am / are registered as a Foreign Institutional Investor/ Foreign Portfolio Investor with Securities Exchange Board of India ('SEBI') holding the registration number _____ and complying with all regulations as prescribed by SEBI during the financial year 2023-24.

b. I am / We are registered with SEBI under the status as *Individual / *Corporate / *Trust and have obtained the necessary certificates as prescribed.

c. I am / We are the beneficial owner of the investments made by me/us in the shares of the Company and also any income receivable from such investments, for a period of less than 365 days.

OR

I am / We are the beneficial owner of the investments made by me/us in the shares of the Company and also any income receivable from such investments, for an uninterrupted period of 365 days or more including the date of payment of the dividends.

d. I / We further declare that I / we have the right to use and enjoy the dividend received / receivable from the above shares and such right is not constrained by any contractual and / or legal obligation to pass on such dividend to another person.

e. I / We further declare that I / We are eligible to claim benefit of the tax treaty between India and _____[Name of the Country of residence of shareholder] including satisfaction of the Limitation of Benefits clause (wherever applicable) and also conditions of General Anti Avoidance Rules ('GAAR') under the Income-tax Act to be eligible to claim the beneficial rate.

f. That the investments made by me / us in the shares of the Company are not arranged in a manner which results in obtaining a tax benefit, whether directly or indirectly, as one of its principal purposes. The tax benefit, if any, derived from such investments would be in accordance with the object and purpose of the relevant provisions of the tax treaty between India and _____ [*name of country of which the shareholder is tax resident*]

g. I / We undertake to intimate the Company immediately in case of any alteration in the aforesaid declaration.

h. I, [……], hereby declare that the contents above are correct, complete and truly stated.

i. I / We are further indemnify the company for any penal or tax consequences arising out of any acts of commission or omission initiated by the company by relying on our above statement / documents.

<<In addition to the above, please feel free to add any other condition, that enables you to claim the treaty benefit>>

(Name, designation & signature of the Shareholder)

Company/Trust Seal (if applicable)

Date: ……..

Place: ……..

Address: ……

Email and Telephone: ……..

Tax identification number (country of residence): ……..

Notes:

1. *Delete whichever is not applicable.

Annexure 3

DECLARATION FORALTERNATIVE INVESTMENT FUND - CATEGORY III LOCATED IN INTERNATIONALFINANCIAL SERVICES CENTRE

Date: _____

To

A. K. Capital Services Limited,

Subject: Declaration regarding registration number and nature

I / We, [.....] do hereby solemnly declare as follows:

a. I / We, am / are registered with Securities Exchange Board of India ('SEBI') as a Category III Alternative Investment Fund, holding the registration number _____ and complying with all regulations as prescribed by SEBI during the year 2023-24.

b. I am / We are registered with SEBI under the status as *Limited Liability Partnership/ *Body Corporate or Company / *Trust and have obtained the necessary certificates as prescribed.

c. I / We are located in any International Financial Services Centre.

d. I/ We further declare that all the units of the Alternative Investment Fund are held by non-residents other than unit held by a sponsor or manager.

(Name, designation & signature of the Shareholder)

Trust/ Company/ Limited Liability Partnership Seal (if applicable)

Date: ……..

Place: ……..

Address: ……..

Email and Telephone: ……..

PAN/Tax identification number (country of residence): ……..

Notes:

1. *Delete whichever is not applicable.

Annexure 4

<on the letterhead of the entity>

FORM NO. 10F

[See sub-rule (1) of rule 21AB]

(Information to be provided under sub-section (5) of section 90 or sub-section (5) of section 90A of the Income-tax Act, 1961)

I …… *son/daughter of Shri …….. in the capacity of ……(designation) do provide the following information, relevant to the previous year 2023-24 *in my case/in the case of …….. for the purposes of sub-section (5) of *section 90/section 90A:

Sr. No.	Nature of information	Details
(i)	Status (individual, company, firm etc.) of the assessee	
(ii)	Permanent Account Number or Aadhaar Number of the assessee if allotted	
(iii)	Nationality (in the case of an individual) or Country or specified territory of incorporation or registration (in the case of others)	
(iv)	Assessee's tax identification number in the country or specified territory of residence and if there is no such number, then, a unique number on the basis of which the person is identified by the Government of the country or the specified territory of which the assessee claims to be a resident	
(v)	Period for which the residential status as mentioned in the certificate referred to in sub-section (4) of section 90 or sub- section (4) of section 90A is applicable	
(vi)	Address of the assessee in the country or territory outside India during the period for which the certificate, mentioned in (v) above, is applicable	

I have obtained a certificate referred to in sub-section (4) of section 90 or sub-section (4) of section 90A from the Government of …….. (name of country or specified territory outside India).

Signature: ……

Name: ……..

Address: ……

PAN or Aadhaar Number: ……

Email: ……

Phone Number: ……..

Verification

I …….. do hereby declare that to the best of my knowledge and belief what is stated above is correct, complete and is truly stated.

Verified today the …….. day of ……

……..

(Signature of the person providing the information)

Place: ……

Notes:

1. *Delete whichever is not applicable.
2. Write N.A. if the relevant information forms part of the certificate referred to in sub-section (4) of section 90 or sub-section (4) of section 90A.

[To be provided on Shareholder's Letter head]

Annexure 5

DECLARATION FORNON-RESIDENT SHAREHOLDERS

(To be declared by non-resident shareholder for declaring existence/ non-existence of PE in India and availing the benefits of lower tax deduction under Section 90 of the Indian Income Tax Act, 1961 ('Act') read with the provisions of the Tax Treaty with India and the Multilateral Instrument)

Date: _____

To

A. K. Capital Services Limited,

Subject: Declaration regarding existence/ non-existence of Permanent Establishment with beneficial ownership and applicability of tax treaty

I / We, [_____] do hereby solemnly declare as follows:

i. I/ We, am / are a resident of _____ [*name of country of which shareholder is tax resident*] during the year 2023-24. I / We am / are eligible to be governed by the provisions of the tax treaty between India and _____ [*name of country of which the shareholder is tax resident*] and meet all the necessary conditions to avail the benefits under the said tax treaty including conditions of General Anti Avoidance Rules ('GAAR') under the Income-tax Act to be eligible to claim the beneficial rate.

ii. I / We do not have a Permanent Establishment (PE) / Fixed base / Place of Effective Management in India; and the dividend income receivable by me / us from investment in the shares of the above mentioned company is not attributable or effectively connected to any PE / fixed base in India.

iii. Further, I / We do not have a Business Connection in India according to the provision of section 9(1)(i) of the Act and the amounts paid/payable to us, in any case, are not attributable to business operations, if any, carried out in India.

iv. That the investments made by me / us in the shares of the Company are not arranged in a manner which results in obtaining a tax benefit, whether directly or indirectly, as one of its principal purposes. The tax benefit, if any, derived from such investments would be in accordance with the object and purpose of the relevant provisions of the tax treaty between India and _____ (Name of *country of which the shareholder is tax resident)*

v. *I am / We are the beneficial owner of the investments made by me/us in the shares of the Company and also any income receivable from such investments, for a period of less than 365 days.

OR

*I am / We are the beneficial owner of the investments made by me/us in the shares of the Company and also any income receivable from such investments, for an uninterrupted period of 365 days or more including the date of payment of the dividends.

vi. I / We, hereby declare that I /we am / are 'Qualified Person' of _____ [Country of residence] as per paragraphs 8 to 13 to Article 7 of the MLI and shall be eligible for benefits of the India - _____ *[Insert respective country]* DTAA.

vii. I / We further declare that I / we have the right to use and enjoy the dividend received / receivable from the above shares and such right is not constrained by any contractual and / or legal obligation to pass on such dividend to another person.

viii. I / We further declare that I / We are eligible to claim benefit of the tax treaty between India and _____ *[Name of the Country of residence of shareholder]* including satisfaction of the Limitation of Benefits clause (wherever applicable).

ix. I / We undertake to intimate the Company immediately in case of any alteration in the aforesaid declaration.

x. I / We, [_____], hereby declare that the contents above are correct, complete and truly stated.

xi. I / We are further indemnify the company for any penal or tax consequences arising out of any acts of commission or omission initiated by the company by relying on our above statement / documents.

<<In addition to the above, please feel free to add any other condition, that enables you to claim the treaty benefit>>

(Name, designation & signature of Non-resident Shareholder)

Company Seal (if applicable)

Date: ……..
Place: …….
Address: ……
Email and Telephone: ……..
Tax identification number (country of residence): …….

Notes:

1. *Delete whichever is not applicable.

[To be provided on Shareholder's Letter head]

Annexure 6

DECLARATION FORSOVEREIGN WEALTH FUNDS OR PENSION FUNDS

(To be declared by non-resident shareholder as prescribed under section 10(23FE) of the Income-tax Act, 1961 for NIL deduction on payment of dividend)

Date: _____

To

A. K. Capital Services Limited,

Subject: Declaration regarding fulfillment of prescribed conditions under section 10(23FE) of the Income Tax Act, 1961

We, [.....] do hereby solemnly declare as follows:

- We certify that we are compliant with the conditions as stipulated under provisions of section 10(23FE) of the Act during the year 2023-24.

- We also certify that we comply with the conditions laid down in the notification number ---------- issued by CBDT dated _____ (DD-MM-YYYY) for granting exemption to the established Sovereign Wealth Fund

(Name, designation & signature of Non-resident Shareholder) Company Seal (if applicable)

Date: ……

Place: ……..

Address: ……..

Email and Telephone: ……..

Tax identification number (country of residence): ……..

FORM NO. 15G

[See section 197A(1), 197A(1A) and rule 29C]

Declaration under section 197A (1) and section 197A(1A) to be made by an individual or a person (not being acompany or firm) claiming certain incomes without deduction of tax.

PART I

1. Name of Assessee (Declarant)		2. PAN of the Assessee[1]	
3. Status[2]	4. Previous year(P.Y.)[3]		5. Residential Status[4]
	(for which declaration is being made)		
6. Flat/Door/Block No.	7. Name of Premises	8. Road/Street/Lane	9. Area/Locality
10. Town/City/District	11. State	12. PIN	13. Email
14. Telephone No. (with STDCode) and Mobile No.	15 (a) Whether assessed to tax under the Income-tax Act, 1961[5]:		
	(b) If yes, latest assessment year for which assessed		
16. Estimated income for which this declaration is made		17. Estimated total income of the P.Y. in which income mentioned in column 16 to be included[6]	

18. Details of Form No. 15G other than this form filed during the previous year, if any[7]

Total No. of Form No. 15G filed	Aggregate amount of income for which Form No.15G filed

19. Details of income for which the declaration is filed

Sl. No.	Identification number of relevant investment/account, etc.[8]	Nature of income	Section under whichtax is deductible	Amount of income
1				
2				
3				
4				
5				
6				
7				

_____

Signature of the Declarant[9]

Declaration/Verification[10]

*I/We do hereby declare that to the best of *my/our knowledge and belief what is stated above is correct, complete and is truly stated. *I/We declare that the incomes referred to in this form are not includible in the total income of any other person under sections 60 to 64 of the Income- tax Act, 1961. *I/We further declare that the tax *on my/our estimated total income including *income/incomes referred to in column 16 *and aggregate amount of *income/incomes referred to in column 18 computed in accordance with the provisions of the Income-tax Act, 1961, for the previous year ending on_____ relevant to the assessment year _____ will be nil. *I/We also declare that *my/our *income/incomes referred to in column 16 *and the aggregate amount of *income/incomes referred to in column 18 for the previous year ending on_____ relevant to the assessment year _____ will not exceed the maximum amount which is not chargeable to income-tax.

Place _____

Date _____

_____

Signature of the Declarant[9]

PART II

[To be filled by the person responsible for paying the income referred to in column 16 of Part I]

1. Name of the person responsible for paying: A. K. Capital Services Limited		2. Unique Identification No.[11]
3. PAN of the person responsible for paying AAACA1069L	4. Complete Address 603, 6th Floor, Windsor, Off CST Road, Kalina, Santacruz (East), Mumbai 400 098	5. TAN of the person responsible for paying MUMA50102D
6. Email	7. Telephone No. (with STD Code)	8. Amount of income paid[12]
investortaxdeclarations@akgroup.co.in	022-67546500	
9. Date on which Declaration is received (DD/MM/YYYY)		10. Date on which the income has been paid/credited

Place: Mumbai

Date _____

_____

Signature of the person responsible for payingthe income referred to in column 16 of Part I

*Delete whichever is not applicable.

1 As per provisions of section 206AA(2), the declaration under section 197A(1) or 197A(1A) shall be invalid if the declarant fails to furnish his valid Permanent Account Number (PAN).

2 Declaration can be furnished by an individual under section 197A(1) and a person (other than a company or a firm) under section 197A(1A).

3 The financial year to which the income pertains.

4 Please mention the residential status as per the provisions of section 6 of the Income-tax Act, 1961.

5 Please mention "Yes" if assessed to tax under the provisions of Income-tax Act, 1961 for any of the assessment year out of six assessment years preceding the year in which the declaration is filed.

6 Please mention the amount of estimated total income of the previous year for which the declaration is filed including the amount of income for which this declaration is made.

7 In case any declaration(s) in Form No. 15G is filed before filing this declaration during the previous year, mention the total number of such Form No. 15G filed along with the aggregate amount of income for which said declaration(s) have been filed.

8 Mention the distinctive number of shares, account number of term deposit, recurring deposit, National Savings Schemes, life insurance policy number, employee code, etc.

9 Indicate the capacity in which the declaration is furnished on behalf of a HUF, AOP, etc.

10 Before signing the declaration/verification, the declarant should satisfy himself that the information furnished in this form is true, correct and complete in all respects. Any person making a false statement in the declaration shall be liable to prosecution under section 277 of the Income-tax Act, 1961 and on conviction be punishable-

(i) in a case where tax sought to be evaded exceeds twenty-five lakh rupees, with rigorous imprisonment which shall not be less than six months but which may extend to seven years and with fine;

(ii) in any other case, with rigorous imprisonment which shall not be less than three months but which may extend to two years and with fine.

11 The person responsible for paying the income referred to in column 16 of Part I shall allot a unique identification number to all the Form No. 15G received by him during a quarter of the financial year and report this reference number along with the particulars prescribed in rule 31A(4)(vii) of the Income-tax Rules, 1962 in the TDS statement furnished for the same quarter. In case the person has also received Form No.15H during the same quarter, please allot separate series of serial number for Form No.15G and Form No.15H.

12 The person responsible for paying the income referred to in column 16 of Part I shall not accept the declaration where the amount of income of the nature referred to in sub-section (1) or sub-section (1A) of section 197A or the aggregate of the amounts of such income credited or paid or likely to be credited or paid during the previous year in which such income is to be included exceeds the maximum amount which is not chargeable to tax. For deciding the eligibility, he is required to verify income or the aggregate amount of incomes, as the case may be, reported by the declarant in columns 16 and 18.;

FORM NO. 15H

[See section 197A(1C) and rule 29C]

Declaration under section 197A(1C) to be made by an individual who is of the age of sixty years or moreclaiming certain incomes without deduction of tax.

PART I

1. Name of Assessee (Declarant)	2. PAN of the Assessee[1]	3. Date of Birth[2](DD/MM/YYYY)
4. Previous year(P.Y.[3] (for which declaration is being made)	5. Flat/Door/Block No.	6. Name of Premises
2023-24		

7. Road/Street/Lane	8. Area/Locality	9. Town/City/District	10. State

11. PIN	12. Email	13. Telephone No. (with STD Code) and Mobile No.

14 (a) Whether assessed to tax[4]:
(b) If yes, latest assessment year for which assessed

15. Estimated income for which this declaration is made	16. Estimated total income of the P.Y. in which income mentioned in column 15 to be included[5]

17. Details of Form No.15H other than this form filed for the previous year, if any[6]

Total No. of Form No.15H filed	Aggregate amount of income for which Form No.15H filed

18. Details of income for which the declaration is filed

Sl. No.	Identification number of relevant investment/account, etc.[7]	Nature of income	Section under which tax is deductible	Amount of income
1				
2				
3				
4				
5				
6				
7				
8				

Signature of the Declarant[9]

Declaration/Verification[8]

I_____do hereby declare that I am resident in India within the meaning of section 6 of the Income Tax Act, 1961. I also hereby declare that to the best of my knowledge and belief what is stated above is correct, complete and is truly stated and that the incomes referred to in this form are not includible in the total income of any other person under sections 60 to 64 of the Income-tax Act, 1961. I further declare that the tax on my estimated total income including *income/incomes referred to in column 15 *and aggregate amount of *income/incomes referred to in column 17 computed in accordance with the provisions of the Income-tax Act, 1961, for the previous year ending on_relevant to the assessment year will be nil.

Place _____

Date _____

Signature of the Declarant[9]

PART II

[To be filled by the person responsible for paying the income referred to in column 15 of Part I]

1. Name of the person responsible for paying		2. Unique Identification No.[9]
A. K. Capital Services Limited		
3. PAN of the person responsible for paying	4. Complete Address	5. TAN of the person responsible for paying
AAACA1069L	603, 6th Floor, Windsor, Off CST Road, Kalina, Santacruz (East), Mumbai 400 098	MUMA50102D
6. Email	7. Telephone No. (with STD Code)	8. Amount of income paid[10]
investortaxdeclarations@akgroup.co.in	022-67546500	
9. Date on which Declaration is received (DD/MM/YYYY)		10. Date on which the income has been paid/credited

Place Mumbai

Date _____

_____

Signature of the person responsible for paying the income referred to in column 15 of Part I

*Delete whichever is not applicable.

1 As per provisions of section 206AA(2), the declaration under section 197A(1C) shall be invalid if the declarant fails to furnish his valid Permanent Account Number (PAN).

2 Declaration can be furnished by a resident individual who is of the age of 60 years or more at any time during the previous year.

3 The financial year to which the income pertains.

4 Please mention "Yes" if assessed to tax under the provisions of Income-tax Act, 1961 for any of the assessment year out of six assessment years preceding the year in which the declaration is filed.

5 Please mention the amount of estimated total income of the previous year for which the declaration is filed including the amount of income for which this declaration is made.

6 In case any declaration(s) in Form No. 15H is filed before filing this declaration during the previous year, mention the total number of such Form No. 15H filed along with the aggregate amount of income for which said declaration(s) have been filed.

7 Mention the distinctive number of shares, account number of term deposit, recurring deposit, National Savings Schemes, life insurance policy number, employee code, etc.

8 Before signing the declaration/verification, the declarant should satisfy himself that the information furnished in this form is true, correct and complete in all respects. Any person making a false statement in the declaration shall be liable to prosecution under section 277 of the Income-tax Act, 1961 and on conviction be punishable-

(i) in a case where tax sought to be evaded exceeds twenty-five lakh rupees, with rigorous imprisonment which shall not be less than six months but which may extend to seven years and with fine;

(ii) in any other case, with rigorous imprisonment which shall not be less than three months but which may extend to two years and with fine.

9 The person responsible for paying the income referred to in column 15 of Part I shall allot a unique identification number to all the Form No. 15H received by him during a quarter of the financial year and report this reference number along with the particulars prescribed in rule 31A(4)(vii) of the Income-tax Rules, 1962 in the TDS statement furnished for the same quarter. In case the person has also received Form No.15G during the same quarter, please allot separate series of serial number for Form No.15H and Form No.15G.

10 The person responsible for paying the income referred to in column 15 of Part I shall not accept the declaration where the amount of income of the nature referred to in section 197A(1C) or the aggregate of the amounts of such income credited or paid or likely to be credited or paid during the previous year in which such income is to be included exceeds the maximum amount which is not chargeable to tax after allowing for deduction(s) under Chapter VI-A, if any, or set off of loss, if any, under the head "income from house property" for which the declarant is eligible. For deciding the eligibility, he is required to verify income or the aggregate amount of incomes, as the case may be, reported by the declarant in columns 15 and 17.