A. K. Capital Services Ltd.

MUMBAI OFFICE :
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TEL. : +91 (022) 6754 6500 FAX : +91 (022) 6610 0594
E-MAIL : akmumbai@akgroup.co.in
WEBSITE : www.akcapindia.com

To,
The Listing Department/ Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Reference : BSE Code 530499: Compliance under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Madam/Sir,

Subject : Intimation of Incorporation of a Step down subsidiary under Regulation 30 of SEBI (LODR) Regulations, 2015

This is to inform you that A. K. Capital Finance Private Limited, a material subsidiary of the Company has incorporated a new Company in the name of Family Home Finance Private Limited (having CIN: U74999MH2017PTC296737) to carry on the business of Housing Finance and matters incidental thereto.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated CIR/CFD/CMD/4/2015 dated September 9, 2015 are mentioned in Annexure A.

Kindly take the same in your records and oblige.

Thanking you.

Yours faithfully,
For A. K. Capital Services Limited

Mahesh Bhootra
Chief Financial Officer

Date: June 30, 2017
Place: Mumbai

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Annexure A

Sr. No.	Particulars	Details of information
(a)	Name of the target entity, details in brief such as size, turnover etc.	Family Home Finance Private Limited; a Private Limited Company with **Authorized Capital:** Rs. 10 Lakhs and **Paid up Capital:** Rs. 1 Lakhs.
(b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Family Home Finance Private Limited is incorporated as subsidiary of A. K. Capital Finance Private Limited (AKCFPL) which is in turn is a subsidiary of A. K. Capital Services Limited The initial subscription by the AKCFPL does not fall under the purview of related party transactions. Yes. The promoter / promoter group of A. K. Capital Services Limited have interest in the entity incorporated. A. K. Mittal and Anshu Aggarwal promoter of A. K. Capital Services Limited is a relative of the Director of Family Home Finance Private Limited. Abhinav Kumar Mittal, Sanjiv Kumar and Kavita Garg forming part of Promoter group of A. K. Capital Services Limited is a relative of the Directors of Family Home Finance Private Limited.
(c)	Industry to which the entity being acquired belongs;	Housing Finance Sector.
(d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Family Home Finance Private Limited is incorporated for the purpose of carrying on the business of providing or to assist financing/ re-financing to any person or body corporate to construct, purchase, develop any houses, flats, raw houses etc. for residential purpose.
(e)	Brief details of any governmental or regulatory approvals required for the acquisition/registration	Approval from National Housing Bank

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(f)	Indicative time period for completion of the acquisition/registration	Within six (6) months		
(g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Subscription by Subsidiary Company - AKCFPL and Mr. A. K. Mittal holds 99.99% and 0.01% of the total paid-up share capital respectively.		
(h)	Cost of acquisition or the price at which the shares are acquired	At the face value of Rs. 10/- each.		
(i)	Percentage of shareholding / control acquired and / or number of shares acquired.	Name of the Shareholder	No. of shares held	% of holding
		A. K. Capital Finance Private Limited	9,999	99.99
		A. K. Mittal	1	0.01
		Total	10,000	100.00
(j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Not Applicable		

Kindly take the same in your records and oblige.

Thanking you,

Yours faithfully,
For A. K. Capital Services Limited

Mahesh Bhootra
Chief Financial Officer

Date: June 30, 2017
Place: Mumbai