A. K. Capital Services Ltd.

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To,
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Reference : BSE Code 530499: Compliance under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Madam/Sir,

Subject : Proposed formation of Step-down Subsidiary

This is to inform you that A.K. Capital Finance Private Limited (AKCFPL), a material subsidiary of the Company proposes to incorporate a new Company to carry on the business of Housing Finance and matters incidental thereto. In connection with the same, AKCFPL had applied to RoC for name availability and have received approval from RoC to incorporate company with the name of "Family Home Finance Private Limited" (proposed company).

Now, AKCFPL will take requisite steps to incorporate new Company with the name approved by the RoC and the proposed company shall commence its business of housing finance only after receiving certificate of registration from National Housing Bank.

Since proposed company is step down subsidiary, the Company will be ultimate holding Company of proposed company.

We shall update all the stakeholders on receiving further updates and development on this matter.

Kindly take the same in your record.

Thanking you,

Yours faithfully,
For A. K. Capital Services Limited

Tejas Dawda
Company Secretary & Compliance Officer
ACS: A27660

Date: June 16, 2017
Place: Mumbai