A. K. Capital Services Ltd.

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To,
BSE Limited
The Listing Department/Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Reference: BSE Code 530499
Regulation 30 read with Part A of Schedule III and any other applicable regulation(s), if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Madam/Sir,

Subject: Appointment of Statutory Auditors

This is to inform you that, the shareholders of A. K. Capital Services Limited (the "Company") at 24th Annual General Meeting held on Saturday, September 16, 2017, has inter-alia approved the appointment of M/s. PYS & Co. LLP (Firm Registration No. 012388S/S200048), Chartered Accountants, Mumbai, as the Statutory Auditors of the Company for a period of five years commencing from the conclusion of 24th Annual General Meeting till the conclusion of 29th Annual General Meeting of the Company, subject to ratification of shareholders at every Annual General Meeting of the Company.

The details of the Audit Firm as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 is enclosed as Annexure I to this Letter.

Request you to take the above on your records and oblige.

Thanking You.

Yours faithfully,
**For A. K. Capital Services Limited**

**Tejas Dawda**
**Company Secretary & Compliance Officer**
**(ACS No.: A27660)**

Date: September 16, 2017
Place: Mumbai

Encl.: As above

**Annexure I**

**Particulars pertaining to appointment of Statutory Auditors:**

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|---|---|
| Name of the Auditor | Mr. Anand Mohta, Partner of M/s. PYS & CO. LLP |
| Name of the Audit Firm | M/s. PYS & Co. LLP |
| Registration No. of the firm | 012388S/S200048 |
| Address, e-mail Id of the Auditor's Firm | **Mumbai Office:**<br>Saraswati Bhuvan, Sahakar Road, Tejpal Scheme Road No. 5, Vile Parle (East), Mumbai - 400 057.<br><br>E-mail: emails@pys.ind.in |
| Date and term of appointment | Saturday, September 16, 2017<br><br>**Term:**<br>From the conclusion of 24th Annual General Meeting (AGM) till the conclusion of 29th AGM of the Company and the said appointment shall be placed every year for ratification by the shareholders from Twenty-Fifth AGM to Twenty-Eighth AGM of the Company. |
| Reason for change | Pursuant to Section 139(2) of the Companies Act, 2013 ("the Act") read with Companies (Audit and Auditors) Rules, 2014, an audit firm can hold office as statutory auditors for two terms of five consecutive years each i.e. for a maximum period of ten years. They can be re-appointed after a cooling period of five years thereafter. While computing the period of ten years, the period for which the statutory auditors would have held office before the commencement of the Act i.e., before April 1, 2014 is also to be taken into account. Further the Act allows cooling period of three years from the commencement of the Act.<br><br>Accordingly, the term of M/s. Suresh Surana & Associates LLP, Chartered Accountants, (Firm Registration No. 121750W/W-100010) as Statutory Auditors has been expired.<br><br>In view of above, Members of the Company have appointed M/s. PYS & Co. LLP, (Firm Registration No. 012388S/S200048) as the Statutory Auditors of the Company |
| Brief Profile | M/s. PYS & Co. LLP, the firm of Chartered Accountant commenced its operations in the year 2009. The firm has its presence at Bengaluru, Chennai, Mumbai, New Delhi-NCR and Surat. The Partners of the firm have consolidated experience over 40 Years and the firm specializes into Audits, Taxation, Advisory, Company Law, Accounts & Finance and Management Consultancy. |