A. K. Capital Services Limited

Registered and corporate office: 30-38, 3rd Floor, Free Press House, Free Press Journal Marg, 215, Nariman Point, Mumbai - 400021
Tel:91(022) 6754 6500, Fax: 91(022) 6610 0594, Email: cs@akgroup.co.in, Web: www.akgroup.co.in
CIN No. L74899MH1993PLC274881

PART I - STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2021

(Rs. In Lakhs except per share data)

Sr. No.	Particulars	Quarter ended			Year ended
		30 June 2021	31 March 2021	30 June 2020	31 March 2021
		(Unaudited)	(Refer Note 4)	(Unaudited)	(Audited)
1	**Revenue from operations**				
	Sale of services	807.34	765.31	557.05	3,658.76
	Net gain on fair value changes	593.95	600.54	615.06	2,034.23
	Net gain on derecognition of financial instruments under amortised cost category	9.26	-	-	-
	Interest income	360.63	230.93	172.55	814.15
	Dividend income	-	435.61	-	481.35
	Rental income	52.71	49.01	70.88	228.85
	Total revenue from operations	**1,823.89**	**2,081.40**	**1,415.54**	**7,217.34**
2	Other income	3.94	41.08	14.11	117.03
3	**Total income (1+2)**	**1,827.83**	**2,122.48**	**1,429.65**	**7,334.37**
4	**Expenses**				
	Finance costs	325.80	263.80	227.33	975.02
	Employee benefits expense	603.09	455.80	319.68	1,608.03
	Impairment of financial instruments	(15.52)	121.03	0.43	136.47
	Depreciation and amortisation expense	79.92	80.11	87.38	334.55
	Other expenses	227.04	474.88	116.97	1,032.98
	Total expense	**1,220.33**	**1,395.62**	**751.79**	**4,087.05**
5	**Profit before exceptional items and tax (3-4)**	**607.50**	**726.86**	**677.86**	**3,247.32**
	Exceptional Items	-	-	-	-
	Profit before tax	**607.50**	**726.86**	**677.86**	**3,247.32**
6	**Tax expense:**				
	Current tax	125.00	131.00	170.00	731.00
	Deferred tax expense/ (credit)	26.47	(40.65)	(4.50)	(25.25)
7	**Profit for the year / period (5-6)**	**456.03**	**636.51**	**512.36**	**2,541.57**
8	**Other comprehensive income, net of tax**				
	Item that will not to be reclassified to the statement of profit and loss	2.91	(1.85)	1.82	6.01
	Less: Income tax expense on above	(0.73)	0.46	(0.46)	(1.52)
	Other comprehensive income for the year / period	**2.18**	**(1.39)**	**1.36**	**4.49**
9	**Total comprehensive income for the year / period (7+8)**	**458.21**	**635.12**	**513.72**	**2,546.06**
10	**Paid up equity share capital (Face Value of Rs 10 per share)**	660.00	660.00	660.00	660.00
11	Other equity excluding revaluation reserves as per balance sheet of previous accounting year				41,209.66
12	**Earnings per equity share**				
	Basic (in Rs)	6.91	9.64	7.76	38.51
	Diluted (in Rs)	6.91	9.64	7.76	38.51

Notes :

1 The above unaudited standalone financial results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 31 July 2021 and subjected to a limited review by statutory auditors.

2 The above unaudited standalone financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.

3 The Company is engaged primarily in the business of Merchant Banking and advisory services and accordingly, there are no separate reportable segments as per IND AS 108 - Operating Segments. The Company operates in a single geographical segment i.e. domestic.

4 The figures reported in the standalone financial results for the quarter ended 31 March 2021 are being the balancing figures between audited figures in respect of the full financial year ended 31 March 2021 and the published unaudited nine months standalone figures upto 31 December 2020, which were subject to limited review by the auditors.

5 The COVID-19 pandemic has significantly impacted economic activities, businesses, individuals across the spectrum. The Company recognizes the need to make reasonable estimation of the impact of this pandemic on the repayment ability of its customers, and make additional provisions as considered appropriate, over-and-above the extant provisions, for expected credit losses. The Company has segmented its portfolio on the basis of various parameters to ascertain the impact of COVID-19 and basis its estimates, assumptions and judgements arrived at the additional impairment which is provided for in its standalone financial results. Given the uncertainty over the potential macro-economic condition, the impact of the COVID-19 may be different from that expected as at the date of approval of these standalone financial results. As per the Company's assessment, this by itself has not resulted into any significant increase in the credit risk. The Company will continue to closely monitor any material changes to future economic conditions and suitable effect will be given in the respective future period.

6 The Indian Parliament has approved the Code on Social Security, 2020, which would impact the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the final rules are yet to be framed. The Company will carry out an evaluation of the impact and record the same in the financial results in the period in which the code becomes effective and related rules are published.

7 The previous year / period figures have been regrouped/reclassified wherever necessary to conform to current period's presentation.

8 The above unaudited financial results are to be filed with BSE Limited and will also be available on our website www.akgroup.co.in

For A. K. Capital Services Limited

ATUL KUMAR MITTAL

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A. K. Mittal
Managing Director
DIN 00698377

Place: Mumbai
Date: 31 July 2021

A. K. Capital Services Limited

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PART I - STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2021

(Rs. in Lakhs except per share data)

Sr. No.	Particulars	Quarter ended			Year ended
		30 June 2021 (Unaudited)	31 March 2021 (Refer Note 4)	30 June 2020 (Unaudited)	31 March 2021 (Audited)
1	**Revenue from operations**				
	Interest income	3,799.23	3,198.94	3,143.86	12,427.84
	Sale of services	1,363.86	2,589.81	783.77	7,331.24
	Net gain on fair value changes	1,777.20	1,917.33	1,668.40	8,170.37
	Net gain on derecognition of financial instruments under amortised cost category	326.04	48.98	-	561.00
	Rental income	57.34	62.91	80.70	273.29
	Total revenue from operations	**7,323.67**	**7,817.97**	**5,676.73**	**28,763.74**
2	Other income	20.41	45.86	32.38	150.89
3	**Total Income (1+2)**	**7,344.08**	**7,863.83**	**5,709.11**	**28,914.63**
4	**Expenses**				
	Finance costs	2,316.92	2,145.49	2,042.49	8,278.64
	Fees and commission expense	371.45	255.99	285.41	1,285.35
	Impairment on financial instruments	(561.41)	168.13	(7.03)	519.12
	Employee benefits expense	1,644.24	1,887.17	1,046.44	5,255.18
	Net loss on derecognition of finanical instrument under ammortised cost category	-	-	7.42	-
	Depreciation and amortization expense	182.08	179.95	174.26	695.16
	Other expenses	762.96	1,505.28	246.55	3,045.79
	Total expense	**4,716.24**	**6,142.01**	**3,795.54**	**19,079.24**
5	**Profit before exceptional items and tax (3-4)**	**2,627.84**	**1,721.82**	**1,913.57**	**9,835.39**
	Exceptional Items	-	-	-	-
	Profit before tax	**2,627.84**	**1,721.82**	**1,913.57**	**9,835.39**
6	**Tax expense:**				
	Current tax	583.67	483.08	623.24	2,371.82
	Prior period tax adjustments	0.57	1.14	3.13	1.34
	Deferred tax expense/ (credit)	38.09	(101.51)	(80.82)	(42.36)
7	**Profit for the period / year (5-6)**	**2,005.51**	**1,339.11**	**1,368.02**	**7,504.59**
8	**Other comprehensive income, net of tax**				
	Item that will not to be reclassified to the statement of profit and loss	0.62	(24.66)	7.29	(11.96)
	Less/Add: Income tax expense on above	1.43	5.56	0.33	3.73
	Other comprehensive income for the period / year	**2.05**	**(19.10)**	**7.62**	**(8.23)**
9	**Total comprehensive income for the period / year (7+8)**	**2,007.56**	**1,320.01**	**1,375.64**	**7,496.36**
	Total comprehensive income attributable to the owners of the group	1,988.00	1,308.39	1,362.58	7,432.09
	Total comprehensive income attributable to the non-controlling interest	19.56	11.62	13.06	64.27
	Of the total comprehensive income above, profit for the period / year attributable to:	**2,005.51**	**1,339.11**	**1,368.02**	**7,504.59**
	Profit attributable to owners of the group	1,985.96	1,327.30	1,354.94	7,440.08
	Profit attributable to non-controlling interest	19.55	11.81	13.08	64.51
	Of the total comprehensive income above, other comprehensive income for the period / year attributable to:	**2.05**	**(19.10)**	**7.62**	**(8.23)**
	Other comprehensive income attributable to owners of the group	2.04	(18.91)	7.64	(7.99)
	Other comprehensive income attributable to non-controlling interest	0.01	(0.19)	(0.02)	(0.24)
10	Paid up equity share capital (Face value of Rs. 10 per share)	660.00	660.00	660.00	660.00
11	Other equity excluding revaluation reserves as per balance sheet of previous accounting year				67,725.28
12	**Earnings per equity share**				
	Basic (in Rs)	30.09	20.11	20.53	112.73
	Diluted (in Rs)	30.09	20.11	20.53	112.73

ATUL KUMAR MITTAL

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For A. K. Capital Services Limited

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A. K. Mittal
Managing Director
DIN 00698377

Place: Mumbai
Date: 31 July 2021