A. K. Capital Services Ltd.

MUMBAI OFFICE :
30-39, 3RD FLOOR, FREE PRESS HOUSE,
FREE PRESS JOURNAL MARG,
215, NARIMAN POINT, MUMBAI - 400 021 (INDIA)
TEL. : 91(022) 6754 6500 FAX : 91 (022) 6610 0594
E-MAIL : akmumbai@akgroup.co.in
WEBSITE : www.akcapindia.com

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Reference : BSE Code 530499

Dear Madam/Sir,

Subject : Outcome of the meeting of the Board of Directors of the Company held on Friday, August 12, 2016 at 30, Free Press House, 3rd Floor, Free Press Journal Marg, 215 Nariman Point, Mumbai 400021 (Commenced at 2.00 p.m. and Concluded at 5.15 p.m.)

The following is the outcome of the meeting of the Board of Directors of the Company held on Friday, August 12, 2016, commenced at 2.00 p.m. and concluded at 5.15 p.m. pursuant to Regulations 30, 33 and Schedule III (Part A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

1. Approved un-audited financial results of the Company for the quarter ended June 30, 2016. The certified true copy of the said un-audited financial results and the Limited Review Report of M/s Suresh Surana & Associates LLP, Chartered Accountants (ICAI Registration No.: 121750W/W-100010), Statutory Auditors of the Company are attached herewith.

2. The Register of Members and Share Transfer Book of the Company shall be closed from Tuesday, September 13, 2016 to Saturday, September 17, 2016 (both days are inclusive) for the purpose of Payment of Dividend and Annual General Meeting (AGM) of the Company to be held on September 17, 2016.

3. Approved to recommend to the shareholders to increase the borrowing limits of the Board of Directors under Section 180 of the Companies Act, 2013 upto Rs.1,500 crores.

4. Approved to recommend to the shareholders to empower the Board of Directors or a Committee thereof, for issuance of commercial paper of nominal value aggregating up to Rs. 200 crores within the borrowing limits set forth under Section 180 of the Companies Act, 2013.

5. Approved to recommend to the shareholders to empower the Board of Directors or a Committee thereof, for issuance of secured/ unsecured, redeemable, non-convertible debentures of nominal value aggregating up to Rs. 300 crores within the borrowing limits set forth under Section 180 of the Companies Act, 2013.

6. Approved to recommend to the shareholders to increase the Authorised Share Capital and subsequent alteration of Memorandum and Articles of Association of the Company.

A. K. CAPITAL SERVICES LTD.

A. K. Capital Services Ltd.

MUMBAI OFFICE :
30-39, 3RD FLOOR, FREE PRESS HOUSE,
FREE PRESS JOURNAL MARG,
215, NARIMAN POINT, MUMBAI - 400 021 (INDIA)
TEL. : 91(022) 6754 6500 FAX : 91 (022) 6610 0594
E-MAIL : akmumbai@akgroup.co.in
WEBSITE : www.akcapindia.com

7. Approved to recommend to the shareholders to empower the Board of Directors or a Committee thereof, for issuance of non-convertible redeemable preference shares of nominal value aggregating up to Rs. 100 crores.

8. Approved the draft notice of the 23rd AGM of the Company to be held on Saturday, September 17, 2016 at 9.00 a.m.

9. The cut-off date to record the entitlement of the shareholders to receive the Notice of the 23rd AGM along with the Annual Report is fixed as Friday, August 12, 2016.

10. The cut-off date to record the entitlement of the shareholders to cast their vote electronically and at the ensuing 23rd AGM is fixed as Saturday, September 10, 2016. The remote e-voting shall start from 9.00 a.m. on Wednesday, September 14, 2016 and shall end at 5.00 p.m. on Friday, September 16, 2016.

Kindly take the above on records and oblige

Yours faithfully,
For A. K. Capital Services Limited

Kanchan Singh Mehta
Company Secretary & Compliance Officer
(ACS No.: A24596)

Date: August 12, 2016
Place: Mumbai

Encl: As above