A. K. Capital Services Ltd.

MUMBAI OFFICE :
30-39, 3RD FLOOR, FREE PRESS HOUSE,
FREE PRESS JOURNAL MARG,
215, NARIMAN POINT, MUMBAI - 400 021 (INDIA)
TEL. : +91 (022) 6754 6500 FAX : +91 (022) 6610 0594
E-MAIL : akmumbai@akgroup.co.in
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To,
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Reference : BSE Code 530499

Dear Madam/Sir,

Subject : Outcome of the meeting of the Board of Directors of the Company held on Saturday, July 29, 2017 at 30, Free Press House, 3rd Floor, Free Press Journal Marg, 215 Nariman Point, Mumbai 400021 (Commenced at 11.30 a.m. and Concluded at 2.00 p.m.)

The following is the outcome of the meeting of the Board of Directors of the Company held on Saturday, July 29, 2017, commenced at 11.30 a.m. and concluded at 2.00 p.m. pursuant to Regulations 30, 33 and Schedule III (Part A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

1. Approved un-audited financial results of the Company for the quarter ended June 30, 2017. The certified true copy of the said un-audited financial results and the Limited Review Report of M/s. Suresh Surana & Associates LLP, Chartered Accountants (ICAI Registration No.: 121750W/ W-100010), Statutory Auditors of the Company are attached herewith.

2. Approved to recommend to the shareholders to empower the Board of Directors or a Committee thereof, for issuance of commercial paper of nominal value aggregating up to Rs. 300 crores within the borrowing limits set forth under Section 180 of the Companies Act, 2013.

3. Approved to recommend to the shareholders to empower the Board of Directors or a Committee thereof, for issuance of secured/ unsecured, redeemable, non-convertible debentures of nominal value aggregating up to Rs. 500 crores within the borrowing limits set forth under Section 180 of the Companies Act, 2013.

4. Approved to recommend to the shareholders to empower the Board of Directors or a Committee thereof, for issuance of non-convertible redeemable preference shares of nominal value aggregating up to Rs. 100 crores.

5. Approved the draft notice of the 24th Annual General Meeting (AGM) of the Company to be held on Saturday, September 16, 2017 at 9.00 a.m.

6. The cut-off date to record the entitlement of the shareholders to receive the Notice of the 24th AGM along with the Annual Report is fixed as August 4, 2017.

7. The cut-off date to record the entitlement of the shareholders to cast their vote electronically and at the ensuing 24th AGM is fixed as Saturday, September 9, 2017. The remote e-voting shall start from 9.00 a.m. (IST) on Wednesday, September 13, 2017 and shall end at 5.00 p.m. (IST) on Friday, September 15, 2017.

8. Approved the appointment of Mr. Mayank Arora (ACS Membership No. A33328) proprietor of M/s. Mayank Arora & Co., Practicing Company Secretary as the scrutinizer for e-voting and poll process of the 24th AGM of the Company.

9. On the recommendation of Audit Committee of the Company, the Board have recommended the appointment of M/s. PYS & Co. LLP (Firm Registration No. 012388S/S200048), Chartered Accountants, Mumbai, as the Statutory Auditors of the Company for a period of five years commencing from the conclusion of 24th Annual General Meeting till the conclusion of 29th Annual General Meeting of the Company, subject to approval of the shareholders at the ensuing Annual General Meeting.

   The details of the Audit Firm as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 is enclosed as Annexure I to this Letter.

Kindly take the above on records and oblige

Thanking you.

Yours faithfully,
For A. K. Capital Services Limited

Tejas Dawda
Company Secretary & Compliance Officer
(ACS No.: A27660)

Date: July 29, 2017
Place: Mumbai

Encl.: As above

Suresh Surana & Associates LLP
Chartered Accountants

Suresh Surana & Associates LLP
13th Floor, Bakhtawar
229, Nariman Point
Mumbai - 400 021. India

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LIMITED REVIEW REPORT

The Board of Directors
A.K. Capital Services Limited,
30-39, Free Press House, 3rd Floor,
Free Press Journal Marg,
215, Nariman Point,
Mumbai - 400 021.

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of A.K. Capital Services Limited ("the Company") for the quarter ended 30 June 2017. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 – "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Suresh Surana & Associates LLP
Chartered Accountants
Firm's Registration No.121750W / W-100010



Ramesh Gupta
Partner
Membership No.: 102306
Place: Mumbai
Dated: 29 July 2017

A. K. Capital Services Limited
Registered office: 403, 4th Floor, East Wing, Tulsiani Chambers, Free Press Journal Marg, 212, Nariman Point, Mumbai -400021
Corporate office: 30-39, 3rd Floor, Free Press House, Free Press Journal Marg, 215, Nariman Point, Mumbai - 400021
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CIN No. L74899MH1993PLC274881

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

(Rs in Lacs except per share data)

Sr. No.	Particulars	Quarter ended			Year ended
		30/06/2017	31/03/2017	30/06/2016	31/03/2017
		Unaudited	Audited	Unaudited	Audited
1	Income from operations	2,485.93	2,112.98	1,755.66	9,282.51
2	Other income	91.24	109.46	78.19	344.32
3	Total income	2,577.17	2,222.44	1,833.85	9,626.83
4	Expenses				
	(a) Employee benefits expense	318.94	395.01	277.69	1,559.47
	(b) Finance cost	904.79	672.75	401.34	2,350.94
	(c) Depreciation\Amortisation expense	34.91	34.36	45.92	157.68
	(d) Other expenses	672.62	296.95	405.05	1,936.03
	Total expenes	1,931.26	1,399.07	1,130.00	6,004.12
5	Profit before exceptional and extraordinary items and tax (3-4)	645.91	823.37	703.85	3,622.71
6	Exceptional items	-	-	-	-
7	Profit before extraordinary items and tax (5-6)	645.91	823.37	703.85	3,622.71
8	Extraordinary items	-	-	-	-
9	Profit before tax (7-8)	645.91	823.37	703.85	3,622.71
10	Tax expense				
	a) Current tax	205.00	178.00	242.00	1,175.00
	b) Deferred tax	12.93	(25.73)	4.35	(10.68)
	c) Prior period tax adjustment	(3.60)	24.62	-	21.13
11	Profit for the period from continuing operations (9-10)	431.58	646.48	457.50	2,437.26
12	Profit/ (Loss) from discontinuing operations	-	-	-	-
13	Tax expense of discontinuing operations	-	-	-	-
14	Profit/ (Loss) from discontinuing operations (after tax) (12-13)	-	-	-	-
15	Profit for the period (11+14)	431.58	646.48	457.50	2,437.26
16	Paid-up equity share capital (Face value of Rs 10 per share)	660.00	660.00	660.00	660.00
17	Reserves excluding revaluation reserve as per balance sheet of previous accounting year				34,891.05
18 (i)	Earning per share (before extraordinary items) (of Rs 10/- each) (not annualised) :				
	Basic (in Rs.)	6.54	9.80	6.93	36.93
	Diluted (in Rs.)	6.54	9.80	6.93	36.93
18 (ii)	Earning per share (after extraordinary items) (of Rs 10/- each) (not annualised) :				
	Basic (in Rs.)	6.54	9.80	6.93	36.93
	Diluted (in Rs.)	6.54	9.80	6.93	36.93

See accompanying notes to the financial results

Notes :

1 The above results have been reviewed by the Audit Committee on July 29, 2017and thereafter, the Board of Directors have taken it on record at their meeting held on July 29, 2017.

2 The Statutory Auditor has carried out a "Limited Review" of the results for the quarter ended June 30, 2017.

3 The Company has single reportable segment viz., Merchant Banking and Advisory Services, for the purpose of Accounting Standard 17 on "Segment Reporting".

4 The financial results of the Company are submitted to BSE and are available on our website www.akcapindia.com.

5. The above result is standalone and does not include result of subsidiaries -A.K. Capital Finance Private Limited, A.K. Stockmart Private Limited, A.K. Capital Corporation Private Limited, A.K Capital (Singapore) PTE Limited and A.K. Wealth Management Private Limited.

6. The promoter and promoter group have not pledged the shares owned by them.

7 (a) The figures for the quarter ended March 31, 2017 are the balancing figures between audited figures in respect of the full financial year and the published year to date unaudited figures upto the third quarter of the previous financial year.

(b) Previous quarter's/year's figures have been regrouped/reclassified, wherever necessary.

Place: Mumbai
Dated: July 29, 2017

DILIPESH SURANA & ASSOCIATES LLP Chartered Accountants MUMBAI

A.K. CAPITAL SERVICES LTD. MUMBAI

For A.K. Capital Services Limited

A.K. Mittal
Managing Director
DIN 00698377

CERTIFIED TRUE COPY
For A. K. Capital Services Limited
Company Secretary

Annexure I

Particulars pertaining to change of Statutory Auditors:

Name of the Auditor	Mr. Anand Mohta, Partner of M/s. PYS & CO. LLP
Name of the Audit Firm	M/s. PYS & Co. LLP
Registration No. of the firm	012388S/S200048
Address, e-mail Id of the Auditor's Firm	**Mumbai Office:** Saraswati Bhuvan, Sahakar Road, Tejpal Scheme Road No. 5, Vile Parle (East), Mumbai - 400 057. E-mail: emails@pys.ind.in
Date and term of appointment	Subject to the approval of shareholders at the ensuing Annual General Meeting, the Auditors shall be appointed from the conclusion of the 24th Annual General Meeting till the conclusion of 29th Annual General Meeting of the Company.
Reason for change	Pursuant to Section 139(2) of the Companies Act, 2013 ("the Act") read with Companies (Audit and Auditors) Rules, 2014, an audit firm can hold office as statutory auditors for two terms of five consecutive years each i.e. for a maximum period of ten years. They can be re-appointed after a cooling period of five years thereafter. While computing the period of ten years, the period for which the statutory auditors would have held office before the commencement of the Act i.e., before April 1, 2014 is also to be taken into account. Further the Act allows cooling period of three years from the commencement of the Act. Accordingly, the term of M/s. Suresh Surana & Associates LLP, Chartered Accountants, (Firm Registration No. 121750W/W-100010) as Statutory Auditors shall expire at the conclusion of 24th Annual General Meeting. In view of above, Members of the Audit Committee and the Directors of the Company have recommended the appointment of M/s. PYS & Co. LLP, (Firm Registration No. 012388S/S200048) in place of the existing auditors of the Company.
Brief Profile	M/s. PYS & Co. LLP, the firm of Chartered Accountant commenced its operations in the year 2009. The firm has its presence at Bengaluru, Chennai, Mumbai, New Delhi-NCR and Surat. The Partners of the firm have consolidated experience over 40 Years and the firm specializes into Audits, Taxation, Advisory, Company Law, Accounts & Finance and Management Consultancy.