A. K. Capital Services Ltd.

MUMBAI OFFICE :
30-39, 3RD FLOOR, FREE PRESS HOUSE,
FREE PRESS JOURNAL MARG,
215, NARIMAN POINT, MUMBAI - 400 021 (INDIA)
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BSE LTD.
INWARD SECTION
26 MAY 2014
CONTENTS NOT VERIFIED
SIGN.....

To,
Listing Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Dear Sir,

Subject: Outcome of Board Meeting held on Sunday, May 25, 2014 at 30, Free Press House, 3rd Floor, Free Press Journal Marg, 215 Nariman Point, Mumbai 400021

Ref: BSE Code 530499

The Board of Directors of the Company at their meeting held on Sunday, May 25, 2014 have considered and transacted the following:

1. Approved audited standalone financial result and audited consolidated financial result of the Company for the financial year 2013-14.

2. Recommended the final dividend of 60% i.e. Rs.6 per equity share (face value of Rs.10 per equity share) for the financial year 2013-14.

3. Re-appointment of Mr. Subhash Chander Madan (DIN: 00785025), Independent Director of the Company, who retires by rotation and being eligible for appointment for a period of five years as per the provisions of the Companies Act, 2013.

4. Re-appointment of Mr. Raghubinder Rai (DIN: 00851994), Independent Director of the Company, who retires by rotation and being eligible for appointment for a period of five years as per the provisions of the Companies Act, 2013.

5. Appoint of Mr. Subhash Chandra Bhargava (DIN: 00020021), present Independent Director of the Company for a period of five years as per the provisions of the Companies Act, 2013.

6. Constitution of Corporate Social Responsibility Committee with the terms and conditions in accordance with the provisions of the Companies Act, 2013 and clause 49 of the Listing Agreement with the following composition:-

Name of Director	Designation
Mr. S. C. Madan (DIN: 00785025)	Chairman
Mr. A. K. Mittal (DIN: 00698377)	Member
Mr. Deepak Mittal (DIN: 00043685)	Member

A.K. CAPITAL SERVICES LTD.

7. Change in nomenclature of Remuneration Committee to Nomination and Remuneration Committee.

8. Change in nomenclature of Shareholders Grievance Committee to Stakeholders Relationship Committee.

9. Adoption of Code of Conduct for Independent Directors and Whistle Blower Policy and establishment of Vigil mechanism.

Kindly take the above on records and oblige

Yours faithfully,
For A. K. Capital Services Limited

Vikas S Agarwal
Compliance Officer

Date : May 25, 2014
Place: Mumbai

A. K. Capital Services Limited

Registered office: Flat no. N, Sagar Apartments, 6, Tilak Marg, New Delhi - 110001
Corporate office: 30-39, 3rd Floor, Free Press House, Free Press Journal Marg, 215, Nariman Point, Mumbai - 400021

PART I

STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND FOR THE YEAR ENDED MARCH 31, 2014

(₹ In Lacs except per share data)

Sr No	Particulars	Standalone Quarter ended			Standalone Year ended		Consolidated Year ended	
		31/3/2014	31/12/2013	31/3/2013	31/3/2014	31/3/2013	31/3/2014	31/3/2013
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1	Income from operations	2,647.74	2,091.90	3,486.72	9,471.55	10,680.16	24,186.53	19,332.88
	Total income from operations (net)	**2,647.74**	**2,091.90**	**3,486.72**	**9,471.55**	**10,680.16**	**24,186.53**	**19,332.88**
2	**Expenses**							
	(a) Employee benefits expense	476.95	555.30	698.03	2,008.54	2,310.56	3,462.59	3,409.12
	(b) Depreciation\Amortisation expense	43.97	43.99	36.74	169.62	147.44	206.62	170.16
	(c) Rent expenditure	164.75	173.76	182.60	700.67	727.08	733.75	729.28
	(d) Selling expenditure	490.62	30.00	300.92	1,063.86	682.45	1,270.33	1,014.59
	(e) Other expenses	393.57	354.61	318.55	1,529.79	1,384.32	7,914.47	3,806.94
	Total expenes	**1,569.86**	**1,157.66**	**1,536.84**	**5,472.48**	**5,251.85**	**13,587.75**	**9,130.09**
3	**Profit from operations before other income, finance costs and exceptional items (1-2)**	1,077.88	934.24	1,949.88	3,999.07	5,428.31	10,598.78	10,202.79
4	Other income	71.40	71.39	92.33	283.92	372.49	311.71	402.28
5	**Profit from ordinary activities before finance costs and exceptional items (3+4)**	1,149.28	1,005.63	2,042.21	4,282.99	5,800.80	10,910.49	10,605.07
6	Finance costs	322.76	312.06	282.18	1,200.98	1,047.21	5,602.36	3,702.51
7	**Profit from ordinary activiteis after finance cost but before exceptional items (5-6)**	826.52	693.57	1,760.03	3,082.01	4,753.59	5,308.13	6,902.56
8	Exceptional items	-	-	-	-	-	-	-
9	**Profit from ordinary activities before tax (7+8)**	826.52	693.57	1,760.03	3,082.01	4,753.59	5,308.13	6,902.56
10	Tax expense	282.23	239.47	611.52	1,052.95	1,586.69	1,769.36	2,284.21
11	**Net profit from ordinary activities after tax (9-10)**	544.29	454.10	1,148.51	2,029.06	3,166.90	3,538.77	4,618.35
12	Extraordinary item (net of tax expenses)	-	-	-	-	-	-	-
13	**Net profit for the period (11-12)**	544.29	454.10	1,148.51	2,029.06	3,166.90	3,538.77	4,618.35
14	Minority Interest	NA	NA	NA	NA	NA	(19.53)	(15.45)
15	**Net Profit after tax and minority interest (13-14)**	544.29	454.10	1,148.51	2,029.06	3,166.90	3,519.24	4,602.90
16	**Adjustment on account of further investment in subsidiary company**	NA	NA	NA	NA	NA	-	(6.40)
17	**Net Profit after tax,minority interest and adjustment on account of further investment in subsidiary company (15-16)**	544.29	454.10	1,148.51	2,029.06	3,166.90	3,519.24	4,596.50
18	Paid-up equity share capital (Face Value of ₹ 10 per share)	660.00	660.00	660.00	660.00	660.00	660.00	660.00
19	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	29,767.47	28,201.71	34,139.58	31,091.95
20 (i)	Earning per Share (before extraordinary items) (of ₹ 10/- each) (not annualised) :							
	Basic (in ₹)	8.25	6.88	17.40	30.74	47.98	53.32	69.74
	Diluted (in ₹)	8.25	6.88	17.40	30.74	47.98	53.32	69.74
20 (ii)	Earning per Share (after extraordinary items) (of ₹ 10/- each) (not annualised) :							
	Basic (in ₹)	8.25	6.88	17.40	30.74	47.98	53.32	69.74
	Diluted (in ₹)	8.25	6.88	17.40	30.74	47.98	53.32	69.74

See accompanying notes to the financial results

A. K. CAPITAL SERVICES LTD.

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For A. K. Capital Services Limited

Company Secretary / Authorised Signatory

PART II

SELECT INFORMATION FOR THE QUARTER AND FOR THE YEAR ENDED MARCH 31, 2014

Sr No	Particulars	Quarter ended			Year ended	
		31/3/2014	31/12/2013	31/3/2013	31/3/2014	31/3/2013
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	Number of shares	2,727,774	2,727,774	2,727,774	2,727,774	2,727,774
	Percentage of shareholding	41.33%	41.33%	41.33%	41.33%	41.33%
2	Promoters and promoter group shareholding					
	(a) Pledged/Encumbered					
	Number of shares	-	-	-	-	-
	Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-	-
	Percentage of shares (as a % of total share capital of the Company)	-	-	-	-	-
	(b) Non-encumbered					
	Number of shares	3,872,226	3,872,226	3,872,226	3,872,226	3,872,226
	Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of total share capital of the Company)	58.67%	58.67%	58.67%	58.67%	58.67%

	PARTICULARS	Quarter ended 31/3/2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	3
	Disposed of during the quarter	3
	Remaining unresolved at the end of the quarter	Nil

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For A. K. Capital Services Limited

Company Secretary/ Authorised Signatory

STATEMENT OF ASSETS AND LIABILITIES

(₹. In Lacs)

Sr No	Particulars	Standalone		Consolidated	
		As at 31/3/2014	As at 31/3/2013	As at 31/3/2014	As at 31/3/2013
		Audited	Audited	Audited	Audited
A	**EQUITY AND LIABILITIES**				
	1 Shareholders' funds				
	(a) Share capital	660.00	660.00	660.00	660.00
	(b) Reserves and surplus	29,767.47	28,201.71	34,139.58	31,091.95
	Sub-total-Shareholders' funds	**30,427.47**	**28,861.71**	**34,799.58**	**31,751.95**
	2 Minority Interest	NA	NA	**417.09**	**397.56**
	3 Non-current liabilities				
	(a) Long-term borrowings	2,830.16	2,894.11	3,888.88	2,977.76
	(b) Deferred tax liabilites (net)	438.59	390.64	446.01	382.55
	(c) Long-term provisions	94.45	98.97	134.16	129.09
	Sub-total- Non-current liabilites	**3,363.20**	**3,383.72**	**4,469.05**	**3,489.41**
	4 Current liabilities				
	(a) Short-term borrowings	9,800.00	6,652.76	55,775.60	39,362.93
	(b) Trade payables	149.94	101.04	2,185.99	416.23
	(c) Other current liabilities	526.65	603.07	1,029.99	862.24
	(d) Short-term provisions	471.52	750.55	499.72	924.17
	Sub-total- Current liabilites	**10,948.11**	**8,107.42**	**59,491.30**	**41,565.58**
	TOTAL- EQUITY AND LIABILITIES	**44,738.78**	**40,352.85**	**99,177.02**	**77,204.49**
B	**ASSETS**				
	1 Non-current assets				
	(a) Fixed assets	4,041.82	4,177.08	5,027.89	4,316.76
	(b) Goodwill on consolidation	NA	NA	192.30	192.30
	(b) Non-current investments	26,769.46	26,572.13	27,166.18	6,588.70
	(d) Long-term loans and advances	135.77	20.99	1,800.94	997.16
	(e) Other non-current assets	-	6.03	373.00	230.03
	Sub-total- Non-current assets	**30,947.05**	**30,776.23**	**34,560.31**	**12,324.95**
	2 Current assets				
	(a) Current investments	11,938.00	7,985.79	11,938.00	7,985.79
	(b) Inventories	-	-	42,626.24	46,771.97
	(c) Trade receivables	526.39	489.35	3,792.37	3,131.46
	(d) Cash and cash equivalents	496.68	257.21	1,883.82	4,979.55
	(e) Short-term loans and advances	803.74	743.41	3,403.28	1,419.03
	(f) Other current assets	26.92	100.86	973.00	591.74
	Sub-total- Current assets	**13,791.73**	**9,576.62**	**64,616.71**	**64,879.54**
	TOTAL- ASSETS	**44,738.78**	**40,352.85**	**99,177.02**	**77,204.49**

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For A. K. Capital Services Limited

Company Secretary/ Authorised Signatory

Notes :

1 The above results have been reviewed by the Audit Committee on May 25, 2014 and thereafter, the Board of Directors have taken it on record at their meeting held on May 25, 2014.

2 The above results have been audited by Statutory Auditors for the quarter and year ended March 31, 2014

3 The Company has single reportable segment viz., Merchant Banking and advisory services, for the purpose of Accounting Standard 17 on "Segment Reporting"

4 The financial results of the Company are submitted to BSE and are available on our website www.akcapindia.com

5 The Board of directors of the Company has recommended a dividend of ₹.6 per Ordinary Shares of ₹.10 each for the financial year ended March 31,2014.

6 Dunng the year company has incorporated a wholly owned subsidiary at Singapore i.e. A.K.Capital (Sinagapore) Pte Ltd.

7 The promoter and promoter group have not pledged the shares owned by them.

8 (a) The figures for the quarter ended March 31, 2014 / 2013 are the balancing figures between the audited figures for the year ended March 31, 2014 / 2013 and the published figures upto third quarter ended December 31, 2013 / 2012.

(b) The current period / year figures in this statement have been reported in the format recommended as per the SEBI circular dated April 16, 2012. The comparative figures have also been accordingly restated to conform with the current presentation.

For A. K. Capital Services Limited

A. K. Mittal
Managing Director

Place: Mumbai
Dated: May 25,2014

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For A. K. Capital Services Limited

Company Secretary/ Authorised Signatory