A. K. Capital Services Ltd.

MUMBAI OFFICE :
30-39, 3RD FLOOR, FREE PRESS HOUSE,
FREE PRESS JOURNAL MARG,
215, NARIMAN POINT, MUMBAI - 400 021 (INDIA)
TEL. : +91 (022) 6754 6500 FAX : +91 (022) 6610 0594
E-MAIL : akmumbai@akgroup.co.in
WEBSITE : www.akgroup.co.in

To,
The Listing Department/Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Reference : BSE Code: 530499

Dear Madam/Sir,

Subject : Outcome of the Meeting held on Saturday, September 8, 2018

We wish to intimate the outcome of the Meeting of the Board of Directors of the Company held on Saturday, September 8, 2018, commenced at 12.00 Noon and concluded at 2.20 p.m., pursuant to Regulations 30, 33 and Schedule III (Part A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Approved un-audited financial results of the Company for the quarter ended June 30, 2018. The certified true copy of the said un-audited financial results and the Limited Review Report of M/s. PYS & Co. LLP, Chartered Accountants (Firm Registration No.: 012388S/S200048), Statutory Auditors of the Company are attached herewith.

Also note that as per the SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 regarding revised formats for Financial Results and implementation of Indian Accounting Standards ("Ind-AS"), the Ind-AS has become applicable to the Company from April 1, 2018 onwards and accordingly, the financial results for the quarter ended June 30, 2018 are adopted in accordance with the provisions of the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time).

Kindly take the above on records and oblige

Thanking you.
For A. K. Capital Services Limited

Tejas Dawda
Company Secretary & Compliance Officer
(ACS No.: A27680)

Date: September 8, 2018
Place: Mumbai

Encl.: As above

A. K. Capital Services Limited
Registered office: 403, 4th Floor, East Wing, Tulsiani Chambers, Free Press Journal Marg, 212, Nariman Point, Mumbai -400021
Corporate office: 30-39, 3rd Floor, Free Press House, Free Press Journal Marg, 215, Nariman Point, Mumbai - 400021
Tel:91(022) 6754 6500, Fax: 91(022) 6610 0594, Email: cs@akgroup.co.in, Web: www.akgroup.co.in
CIN No. L74899MH1993PLC274881

STATEMENT OF UNAUDITED STANDALONE RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

(Rs. In Lakhs except per share data)

Sr No	Particulars	Quarter ended	
		30/06/2018	30/06/2017
		Unaudited	Unaudited
1	Revenue from operations	1,758.13	3,199.33
2	Other income	75.06	91.97
	Total Revenue (1+2)	**1,833.19**	**3,291.30**
3	**Expenses**		
	(a) Employee benefits expense	333.09	333.76
	(b) Finance costs	469.20	904.37
	(c) Depreciation\Amortisation expense	34.23	34.91
	(d) Other expenses	219.70	673.35
	Total expense	**1,056.22**	**1,946.39**
4	**Profit before tax (1+2-3)**	**776.97**	**1,344.91**
5	**Tax expense**		
	a) Current tax	153.00	205.00
	b) Deferred tax expense/ (credit)	22.66	231.84
	c) Prior period tax adjustment	-	(3.60)
6	**Profit for the period (4-5)**	**601.31**	**911.67**
7	**Other comprehensive income after tax**		
	(a) Item that will not to be reclassified to the statement of profit and loss	5.00	14.82
	Less: Income tax expense on above	(1.46)	(5.13)
8	**Total comprehensive income (6+7)**	**604.85**	**921.36**
9	Paid-up equity share capital (Face Value of Rs. 10 per share)	660.00	660.00
10	**Earning per Share (of Rs. 10/- each) (not annualised) :**		
	Basic (in Rs.)	9.11	13.81
	Diluted (in Rs.)	9.11	13.81

Notes :

1 The above results for the quarter ended June 30,2018 have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors, at its meeting held on September 8, 2018.

2 The Company has adopted Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 as amended, from April 1, 2018 and the effective date of such transition is April 1, 2017. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act. Accordingly, the impact of transition has been recorded in the opening reserves as at April 1, 2017 and the corresponding figures, presented in these results, have been restated/ reclassified.

There is a possibility that these financial results for the current and previous periods may require adjustments due to changes in financial reporting requirements arising from new standards, modifications to the existing standards, guidelines issued by the Ministry of Corporate Affairs or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS permitted under Ind AS 101 which may arise upon finalisation of the financial statements as at and for the year ending March 31, 2019 prepared under Ind AS.

3 Reconciliation of Net Profit for the quarter ended June 30, 2017 as reported under erstwhile Indian GAAP and Ind AS is summarised as below:

Particulars	Quarter ended June 30, 2017 (Unaudited)
Net profit after tax as reported under Indian GAAP	431.58
Ind AS adjustments increasing (decreasing) net profit as reported under Indian GAAP:	
Re-measurement of security deposit given	0.01
Fair valuation of investments	713.40
Remeasurement of defined benefit obligation	(14.82)
Remeasurement of transaction costs on borrowings	0.41
Tax effect on above adjustments	(218.91)
Net profit as per IND AS	**911.67**
Other comprehensive income, net of tax as per IND AS	9.69
Total comprehensive income as per IND AS	**921.36**

4 Results for the quarter ended June 30, 2017 have been restated as per Ind AS and have not been subjected to limited review or audit. However, the management has exercised due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.

5 The Company is engaged primarily in the business of Merchant Banking and advisory services and accordingly, there are no separate reportable segments as per IND AS dealing with Operating Segment. The Company operates in a single geographical segment i.e. domestic.

6 The previous period figures have been regrouped/reclassified wherever necessary to conform to current period's presentation.

7 The financial results of the Company will be available on our website www.akgroup.co.in.

Place: Mumbai
Dated: September 8, 2018

PYS & CO LLP Chartered Accountants Mumbai

For A.K. Capital Services Limited

A.K.Mittal
Managing Director
DIN 00698377

A. K. CAPITAL SERVICES LTD. MUMBAI

P Y S & CO LLP
CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

The Board of Directors
A.K. Capital Services Limited,
30-39 Free Press House, 3rd Floor,
Free Press Journal Marg,
215, Nariman Point,
Mumbai – 400 021

1. We have reviewed the accompanying statement of unaudited standalone financial results of A.K. Capital Services Limited ("the Company") for the quarter ended 30 June 2018, ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as modified by the Circulars No. CIR/CFD/FAC/ 62/2016 dated July 5, 2016 ("the Circular")

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 – "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results which are prepared in accordance with recognition and measurement principles prescribed under applicable Indian Accounting Standards notified under the Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013 ("Ind AS") and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We have not reviewed the accompanying financial results and other financial information for the quarter ended June 30, 2017, which has been presented solely based on the information compiled by Management and has been approved by the Board of Directors.

For PYS & Co LLP
Chartered Accountants
Firm's Registration No. 012388S/S200048

(G. D. Joglekar)
Partner
Membership No.: 39407
Place: Mumbai
Dated: 8 September 2018

PYS & CO LLP Mumbai Chartered Accountants