A. K. Capital Services Ltd.

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OK

January 8, 2010

To
Listing Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Dear Sir,

Subject: Outcome of the Extra-Ordinary General Meeting of the Company held on January 2, 2010

Ref: BSE Code 530499

The members of the Company at the Extra-Ordinary General Meeting held on January 2, 2010 have accorded their consent to the following:

1. Approved re-classification of part of authorized share capital as under:

   800,000 Convertible Cumulative Preference Shares of Rs.225 amounting to Rs.180,000,000 be reclassified as 18,000,000 equity shares of Rs.10 each amounting to Rs.180,000,000.

   Further, approved the amendment of Clause V of the Memorandum of Association pursuant to the re-classification of part of authorised share capital,
2. Approved amendment of Article 3 of the Articles of Association pursuant to the re-classification of part of authorised share capital,
3. Approved raising of funds by placement of equity shares to Qualified Institutional Buyers (QIBs) through Qualified Institutional Placement (QIP) for an amount not exceeding Rs.200 crores.

BOMBAY STOCK EXCHANGE
INWARD SECTION
08 JAN 2010
CONTENTS NOT VERIFIED
SIGN.....

Kindly take the above on records and oblige

Yours faithfully,
For A. K. Capital Services Limited

A. K. CAPITAL SERVICES LTD. MUMBAI

Vikas S Agarwal
Compliance Officer