A. K. Capital Services Ltd.

MUMBAI OFFICE :
30/39, 3RD FLOOR, FREE PRESS HOUSE,
FREE PRESS JOURNAL MARG,
215, NARIMAN POINT, MUMBAI - 400 021 (INDIA)
TEL. : 91(022) 6754 6500 FAX : 91(022) 6610 0594
E-MAIL : akmumbai@akgroup.co.in

December 7, 2009

To,
Listing Department,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Dear Sir,

Sub: Outcome of the Board Meeting held on December 7, 2009 at 30-39, Free Press House, 3rd Floor, Free Press Journal Marg, 215, Nariman Point, Mumbai-400021

Ref: BSE Code 530499

This is to inform you that the Board of Directors of the Company at their Meeting held on December 7, 2009 have considered and transacted the following business:

1. Approved re-classification of part of authorized share capital as under:
   800,000 Convertible Cumulative Preference Shares of Rs. 225 amounting to Rs. 180,000,000 be reclassified as 18,000,000 equity shares of Rs. 10 each amounting to Rs. 180,000,000.
2. Approved raising of funds by placement of equity shares to Qualified Institutional Buyers (QIBs) through Qualified Institutional Placement (QIP).
3. Approved the draft notice of the extra-ordinary general meeting of the Company to be held on Saturday, January 2, 2010.

Please take the above on records and oblige

Thanking you,

Yours faithfully,
For **A. K. Capital Services Limited**

Niki Shingade
Company Secretary

BOMBAY STOCK EXCHANGE LTD.
INWARD SECTION
08 DEC 2009
CONTENTS NOT VERIFIED
SIGN .....

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