A. K. Capital Services Ltd.

MUMBAI OFFICE :
30-39, 3RD FLOOR, FREE PRESS HOUSE,
FREE PRESS JOURNAL MARG.
215, NARIMAN POINT, MUMBAI - 400 021 (INDIA)
TEL. : +91 (022) 6754 6500 FAX : +91 (022) 6610 0594
E-MAIL : akmumbai@akgroup.co.in
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To,
The Listing Department/Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Reference : BSE Code: 530499

Dear Madam/Sir,

Subject : Outcome of the Meeting of the Board of Directors of the Company held on Saturday, November 11, 2017 at 30, Free Press House, 3rd Floor, Free Press Journal Marg, 215 Nariman Point, Mumbai 400021 (Commenced at 10.00 a.m. and Concluded at 12.00 Noon)

The following is the Outcome of the Meeting of the Board of Directors of the Company held on Saturday, November 11, 2017, commenced at 10.00 a.m. and concluded at 12.00 noon pursuant to Regulations 30, 33 and Schedule III (Part A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

1. Approved un-audited financial results of the Company for the quarter and half year ended September 30, 2017. The certified true copy of the said un-audited financial results and the Limited Review Report of M/s. PYS & Co. LLP, Chartered Accountants (Firm Registration No.: 012388S/S200048), Statutory Auditors of the Company are attached herewith.

2. Appointment of M/s. Manish Ghia and Associates, Practicing Company Secretary as the Secretarial Auditor of the Company for conducting Secretarial Audit for the FY 2017-18.

   The details of the Audit Firm as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 is enclosed as Annexure I to this Letter.

Kindly take the above on records and oblige

Thanking you.
Yours faithfully,
For A. K. Capital Services Limited

Tejas Dawda
Company Secretary & Compliance Officer
(ACS No.: A27660)

Date: November 11, 2017
Place: Mumbai

Encl.: As above

LIMITED REVIEW REPORT

The Board of Directors
A.K. Capital Services Limited,
30-39, Free Press House, 3rd Floor,
Free Press Journal Marg,
215, Nariman Point,
Mumbai - 400 021.

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of A.K. Capital Services Limited ("the Company") for the quarter and half year ended ended 30 September 2017. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 – "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PYS & CO. LLP
Chartered Accountants
Firm's Registration No. 012388S/S200048

G.D. Joglekar
Partner
Membership No.: 39407
Place: Mumbai
Dated: 11 November 2017

PYS & CO LLP Mumbai Chartered Accountants

A. K. Capital Services Limited

CIN No. L74899MH1993PLC274881
Registered office: 403, 4th Floor, East Wing, Tulsiani Chambers, Free Press Journal Marg, 212, Nariman Point, Mumbai - 400021
Corporate office: 30-39, 3rd Floor, Free Press House, Free Press Journal Marg, 215, Nariman Point, Mumbai - 400021
Tel: 91(022) 6754 6500, Fax : 91(022) 6610 0594, Email: cs@akgroup.co.in, Web: www.akgroup.co.in

PART I

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2017

(Rs. In Lacs except per share data)

Sr. No.	Particulars	Quarter ended			Half-year ended		Year ended
		30-09-2017	30-06-2017	30-09-2016	30-09-2017	30-09-2016	31-03-2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations	2,395.44	2,485.93	2,959.89	4,881.37	4,715.55	9,282.51
2	Other income	80.44	91.24	78.42	171.68	156.61	344.32
3	Total income	2,475.88	2,577.17	3,038.31	5,053.05	4,872.16	9,626.83
4	Expenses						
	(a) Employees benefits expense	512.87	318.94	526.04	831.81	803.73	1,559.47
	(b) Finance costs	820.92	904.79	536.58	1,725.71	937.92	2,350.94
	(c) Depreciation / amortisation expense	35.05	34.91	41.10	69.96	87.02	157.68
	(d) Other expenses	299.54	672.62	873.41	972.16	1,278.46	1,936.03
	Total expenses	1,668.38	1,931.26	1,977.13	3,599.64	3,107.13	6,004.12
5	Profit before exceptional and extraordinary items and tax (3-4)	807.50	645.91	1,061.18	1,453.41	1,765.03	3,622.71
6	Exceptional items	-	-	-	-	-	-
7	Profit before extraordinary items and tax (5-6)	807.50	645.91	1,061.18	1,453.41	1,765.03	3,622.71
8	Extraordinary items	-	-	-	-	-	-
9	Profit before tax (7-8)	807.50	645.91	1,061.18	1,453.41	1,765.03	3,622.71
10	Tax expense						
	(a) Current tax	273.00	205.00	385.00	478.00	627.00	1,175.00
	(b) Deferred tax	5.81	12.93	3.60	18.74	7.95	(10.68
	(c) Prior period tax adjustment	-	(3.60)	-	(3.60)	-	21.13
11	Profit for the period from continuing operations (9-10)	528.69	431.58	672.58	960.27	1,130.08	2,437.26
12	Profit/ (Loss) from discontinuing operations	-	-	-	-	-	-
13	Tax expense of discontinuing operations	-	-	-	-	-	-
14	Profit/ (Loss) from discontinuing operations (after tax) (12-13)	-	-	-	-	-	-
15	Profit for the period (11+14)	528.69	431.58	672.58	960.27	1,130.08	2,437.26
16	Paid-up equity share capital (Face value of Rs.10 per share)	660.00	660.00	660.00	660.00	660.00	660.00
17	Reserves excluding revaluation reserve as per balance sheet of previous accounting year						34,891.05
18 (i)	Earning per Share (before extraordinary items) (of Rs. 10/- each):						
	Basic (in Rs.) (not annualised)	8.01	6.54	10.19	14.55	17.12	36.93
	Diluted (in Rs.) (not annualised)	8.01	6.54	10.19	14.55	17.12	36.93
18 (ii)	Earning per Share (after extraordinary items) (of Rs. 10/- each):						
	Basic (in Rs.) (not annualised)	8.01	6.54	10.19	14.55	17.12	36.93
	Diluted (in Rs.) (not annualised)	8.01	6.54	10.19	14.55	17.12	36.93

See accompanying notes to the financial results

PYS & CO LLP Mumbai Chartered Accountants

A. K. CAPITAL SERVICES LTD. MUMBAI

STATEMENT OF STANDALONE ASSETS AND LIABILITIES

(Rs.In Lacs)

Sr. No.	Particulars	As at 30-09-2017 Unaudited	As at 31-03-2017 Audited
A	**EQUITY AND LIABILITIES**		
	1 Shareholders' funds		
	(a) Share capital	660.00	660.00
	(b) Reserves and surplus	35,374.72	34,891.05
	Sub-total Shareholders' funds	**36,034.72**	**35,551.05**
	2 Non-current liabilities		
	(a) Long-term borrowings	2,980.00	2,503.28
	(b) Deferred tax liabilities (net)	470.97	452.23
	(c) Long-term provisions	124.75	122.14
	Sub-total Non-current liabilities	**3,575.72**	**3,077.65**
	3 Current liabilities		
	(a) Short-term borrowings	34,195.75	35,348.01
	(b) Trade payables	36.02	55.67
	(c) Other current liabilities	667.35	958.65
	(d) Short-term provisions	127.02	13.79
	Sub-total Current liabilities	**35,026.14**	36,376.12
	TOTAL-EQUITY AND LIABILITIES	**74,636.58**	75,004.82
B	**ASSETS**		
	1 Non-current assets		
	(a) Fixed assets	3,573.97	3,530.13
	(b) Non-current investments	32,039.38	32,039.38
	(c) Long-term loans and advances	61.08	180.20
	Sub-total Non-current assets	**35,674.43**	35,749.71
	2 Current assets		
	(a) Current investments	36,505.03	37,922.79
	(b) Trade receivables	388.90	293.01
	(c) Cash and cash equivalents	262.61	71.32
	(d) Short-term loans and advances	805.87	402.65
	(e) Other current assets	999.74	565.34
	Sub-total Current assets	**38,962.15**	**39,255.11**
	TOTAL ASSETS	74,636.58	**75,004.82**

Notes :

1 The above results have been reviewed by the Audit Committee and thereafter, the Board of Directors have taken it on record at the their meeting held on November 11, 2017.

2 The Statutory Auditors have carried out a "Limited Review" of the results for the quarter and half year ended September 30, 2017.

3 The Company has single reportable segment viz., Merchant Banking and advisory services, for the purpose of Accounting Standard 17 on "Segment Reporting".

4 The financial results of the Company are submitted to BSE and are available on our website www.akgroup.co.in .

5 The above result is standalone and does not include result of subsidiaries - A. K. Capital Finance Private Limited, A. K. Stockmart Private Limited, A. K. Capital Corporation Private Limited, A.K.Capital (Singapore) PTE Limited ,A. K. Wealth Management Private Limited and step down subsidiary i.e. Family Home Finance Private Limited.

6 The promoter and promoter group have not pledged the shares owned by them.

7 The previous quarter's / year's figure have been rearranged/ regrouped wherever necessary, to make these comparable with figures of the current quarter.

Place: **Mumbai**
Dated: November 11, 2017

PYS & CO LLP Mumbai Chartered Accountants

A. K. CAPITAL SERVICES LTD. MUMBAI

For A. K. Capital Services Limited

A. K. Mittal
Managing Director
DIN:00698377

A. K. Capital Services Ltd.

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Annexure I

Particulars pertaining to change of Secretarial Auditor:

Name of the Audit Firm/ Auditor	M/s. Manish Ghia and Associates (Part of MG Consulting Group)
Name of the Partner	Mr. Manish L. Ghia
Membership No. of Partner FCS	6252
Certificate of Practice No.	3531
Address, e-mail Id of the Auditor's Firm	**Mumbai Office:** 4, Chandan Niwas (Old), M.V. Road, Opp. Vishal Hall, Andheri (East), Mumbai – 400069. E-mail: info@mgconsulting.in
Date and term of appointment	For the FY 2017-18
Reason for change	Subject to the provisions of applicable law, the Board of Directors of the Company has appointed M/s. Manish Ghia and Associates, a practicing Company Secretary as the Secretarial Auditors of the Company for FY 2017-18 in place of existing Secretarial Auditors.
Brief Profile	Manish Ghia & Associates founded in the year 2000 by Mr Manish L. Ghia, a Fellow member of Institute of Company Secretaries of India (ICSI) & a Senior Partner, offers a wide range of specialized, multi-disciplinary professional services that meet the immediate as well as the long-term business needs of its clients. Manish Ghia & Associates provides gamut of services in the fields of Corporate Consultancy, Secretarial Audit and HR Consultancy.

A. K. Capital Services Limited