A. K. Capital Services Limited

Registered office: 403, 4th Floor, East Wing, Tulsiani Chambers, Free Press Journal Marg, 212, Nariman Point, Mumbai -400021
Corporate office: 30-39, 3rd Floor, Free Press House, Free Press Journal Marg, 215, Nariman Point, Mumbai - 400021
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CIN No. L74899MH1993PLC274881

PART I- STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018

(Rs. In Lakhs except per share data)

Sr No	Particulars	Quarter ended			Half year ended	
		30/09/2018	30/06/2018	30/09/2017	30/09/2018	30/09/2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Revenue from operations	2,529.85	1,758.13	2,112.23	4,287.98	5,311.56
2	Other income	75.27	75.06	81.36	150.33	173.33
	Total Revenue (1+2)	**2,605.12**	**1,833.19**	**2,193.59**	**4,438.31**	**5,484.89**
3	**Expenses**					
	(a) Employee benefits expense	539.16	333.09	527.68	872.25	861.44
	(b) Finance costs	421.32	474.03	820.76	895.35	1,725.13
	(c) Depreciation and Amortisation expense	31.92	34.23	35.05	66.15	69.96
	(d) Other expenses	1,090.76	214.88	300.44	1,305.64	973.79
	Total expense	**2,083.16**	**1,056.23**	**1,683.93**	**3,139.39**	**3,630.32**
4	**Profit before tax (1+2-3)**	**521.96**	**776.96**	**509.66**	**1,298.92**	**1,854.57**
5	**Tax expense**					
	a) Current tax	227.00	153.00	273.00	380.00	478.00
	b) Deferred tax expense/ (credit)	(83.39)	22.66	(110.47)	(60.73)	121.37
	c) Prior period tax adjustment	-	-	-	-	(3.60)
6	**Profit for the period (4-5)**	**378.35**	**601.30**	**347.13**	**979.65**	**1,258.80**
7	**Other comprehensive income after tax**					
	(a) Item that will not to be reclassified to the statement of profit and loss	41.91	5.00	14.81	46.91	29.63
	Less: Income tax expense on above	(12.20)	(1.46)	(5.13)	(13.66)	(10.26)
8	**Total comprehensive income (6+7)**	**408.06**	**604.84**	**356.81**	**1,012.90**	**1,278.17**
9	Paid-up equity share capital (Face Value of Rs. 10 per share)	660.00	660.00	660.00	660.00	660.00
10	**Earning per Share (of Rs. 10/- each) (not annualised) :**					
	Basic (in Rs.)	5.73	9.11	5.26	14.84	19.07
	Diluted (in Rs.)	5.73	9.11	5.26	14.84	19.07

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A.K. Capital Services Ltd.

PART II- STATEMENT OF STANDALONE ASSETS AND LIABILITIES

Sr. No.	Particulars	(Rs.In Lakhs) As at 30/09/2018 Unaudited
A	**ASSETS**	
1	**Non-current assets**	
	(a) Property, plant and equipment	608.59
	(b) Investment property	2,853.48
	(c) Other intangible assets	5.17
	(d) Financial assets	
	(i) Investments	34,348.97
	(ii) Loans	55.65
	(e) Other non-current assets	3.62
	Total non-current assets	**37,875.48**
2	**Current assets**	
	(a) Financial assets	
	(i) Investments	14,102.09
	(ii) Trade receivables	2,091.05
	(iii) Cash and cash equivalents	62.82
	(iv) Bank balances other than (iii) above	14.95
	(v) Loans	374.83
	(vi) Other financial assets	213.04
	(b) Other current assets	175.83
	Total current assets	**17,034.61**
	TOTAL ASSETS	**54,910.09**
B	**EQUITY AND LIABILITIES**	
	EQUITY	
	(a) Equity share capital	660.00
	(b) Other equity	36,686.12
	TOTAL EQUITY	**37,346.12**
	LIABILITIES	
1	**Non-current liabilities**	
	(a) Financial liabilities	
	(i) Borrowings	2,280.50
	(ii) Other financial liabilities	234.92
	(b) Provisions	98.72
	(c) Deferred tax liabilities (net)	446.84
	(d) Other non current liabilities	21.64
	Total non-current liabilities	**3,082.62**
2	**Current liabilities**	
	(a) Financial liabilities	
	(i) Borrowings	12,744.93
	(ii) Trade payables	634.72
	(iii) Other financial liabilities	874.22
	(b) Other current liabilities	49.24
	(c) Provisions	34.30
	(d) Current tax liabilities	143.94
	Total current liabilities	**14,481.35**
	TOTAL LIABILITIES	**17,563.97**
	TOTAL LIABILITIES AND EQUITY	**54,910.09**

See accompanying notes to the financial results

PYS & Co LLP Mumbai Chartered Accountants

A.K. Capital Services Ltd.

Notes :

1 The above results for the quarter and half year ended September 30,2018 have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors, at its meeting held on December 1, 2018.

2 The Company has adopted Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 as amended, from April 1, 2018 and the effective date of such transition is April 1, 2017. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act. Accordingly, the impact of transition has been recorded in the opening reserves as at April 1, 2017 and the corresponding figures, presented in these results, have been restated/ reclassified.

There is a possibility that these financial results for the current and previous periods may require adjustments due to changes in financial reporting requirements arising from new standards, modifications to the existing standards, guidelines issued by the Ministry of Corporate Affairs or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS permitted under Ind AS 101 which may arise upon finalisation of the financial statements as at and for the year ending March 31, 2019 prepared under Ind AS.

3 Reconciliation of Net Profit for the quarter and half year ended September 30, 2017 as reported under erstwhile Indian GAAP and Ind AS is summarised as below:

Rs. In Lakhs

Particulars	Quarter ended September 30, 2017 (Unaudited)	Half year ended September 30, 2017 (Unaudited)
Net profit after tax as reported under Indian GAAP	528.69	960.27
Ind AS adjustments increasing (decreasing) net profit as reported under Indian GAAP:		
Re-measurement of security deposit given	0.02	0.03
Fair valuation of investments	(263.21)	430.19
Remeasurement of defined benefit obligation	(14.82)	(29.63)
Remeasurement of transaction costs on borrowings	0.16	0.57
Tax effect on above adjustments	116.29	(102.63)
Net profit as per IND AS	**347.13**	**1,258.80**
Other comprehensive income, net of tax as per IND AS	9.68	19.37
Total comprehensive income as per IND AS	356.81	1,278.17

4 Results for the quarter and half year ended September 30, 2017 have been restated as per Ind AS and have not been subjected to limited review or audit. However, the management has exercised due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.

5 The above financial results are as per existing format i.e. Division II of Schedule III to the Companies Act, 2013 in light of Circular No.LIST/COMP/27/2018-19 dated November 22, 2018 issued by SEBI.

6 The Company is engaged primarily in the business of Merchant Banking and advisory services and accordingly there are no separate reportable segments as per IND AS dealing with Operating Segment. The Company operates in a single geographical segment i.e. domestic.

7 The previous period figures have been regrouped/reclassified wherever necessary to conform to current period's presentation.

8 The financial results of the Company will be available on our website www.akgroup.co.in

Place: Mumbai
Dated: December 1, 2018

PYS & Co. Chartered Accountants Mumbai

A.K. Capital Services Ltd

For A.K. Capital Services Limited

A.K.Mittal
Managing Director
DIN 00698377