A. K. Capital Services Limited

Registered and corporate office: 30-38, 3rd Floor, Free Press House, Free Press Journal Marg, 215, Nariman Point, Mumbai - 400021
Tel:91(022) 6754 6500, Fax: 91(022) 6610 0594, Email: cs@akgroup.co.in, Web: www.akgroup.co.in
CIN No. L74899MH1993PLC274881

PART I - STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

(Rs. In Lakhs except per share data)

Sr. No.	Particulars	Quarter ended			Year ended	
		31/03/2019	31/12/2018	31/03/2018	31/03/2019	31/03/2018
		(Refer note 4)	Unaudited	(Refer note 4)	(Audited)	(Audited)
I	**Revenue from operations**					
	Sale of services	1,442.12	2,024.17	1,394.30	6,458.74	5,885.39
	Net gain on fair value changes	(14.20)	(295.15)	61.50	13.71	134.86
	Interest income	371.16	371.54	808.79	1,578.25	4,203.48
	Dividend Income	-	-	-	151.23	-
	Rental Income	67.70	67.82	73.29	271.12	293.14
	Total Revenue from operations	**1,866.78**	**2,168.38**	**2,337.88**	**8,473.05**	**10,516.87**
II	Other income	17.89	0.79	0.14	19.11	5.00
III	**Total Income (I+II)**	**1,884.67**	**2,169.17**	**2,338.02**	**8,492.16**	**10,521.87**
	Expenses					
	Finance costs	345.98	359.02	637.76	1,600.35	3,319.02
	Employee benefit expense	381.19	364.57	621.93	1,618.00	2,018.42
	Depreciation and Amortisation expense	27.66	29.93	35.77	123.73	141.04
	Other expenses	283.32	402.50	533.05	1,991.46	2,204.59
	Total expense	**1,038.15**	**1,156.02**	**1,828.51**	**5,333.54**	**7,683.07**
	Profit before exceptional items and tax	**846.52**	**1,013.15**	**509.51**	**3,158.62**	**2,838.80**
	Exceptional Items	-	-	-	-	-
	Profit before tax	**846.52**	**1,013.15**	**509.51**	**3,158.62**	**2,838.80**
	Tax expense:					
	Current tax	275.03	**310.00**	278.00	**965.03**	**1,057.40**
	Deferred tax expense/ (credit)	(81.63)	**(15.21)**	(123.09)	**(157.56)**	**(124.39)**
	Profit for the year [A]	**653.12**	**718.36**	**354.60**	**2,351.15**	**1,905.79**
	Other comprehensive income, net of tax					
	Item that will not to be reclassified to the statement of profit and loss	(19.76)	5.00	14.81	32.15	59.26
	Less: Income tax expense on above	5.76	(1.46)	(4.64)	(9.36)	(20.02)
	Other comprehensive income for the year [B]	**(14.00)**	**3.54**	**10.17**	**22.79**	**39.24**
	Total comprehensive income for the year [A+B]	**639.12**	**721.90**	**364.77**	**2,373.94**	**1,945.03**
	Earnings per equity share					
	Basic (in Rs)	9.90	10.88	5.37	**35.62**	**28.88**
	Diluted (in Rs)	9.90	10.88	5.37	35.62	28.88

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PART II - STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

Sr. No.	Particulars	31/03/2019 (Audited)	31/03/2018 (Audited)
A	**ASSETS**		
	(1) Financial assets		
	(a) Cash and cash equivalents	113.34	95.61
	(b) Bank balances other than (a) above	29.52	10.63
	(c) Receivables		
	(i) Trade receivables	284.31	182.43
	(d) Loans	125.08	165.64
	(e) Investments	42,701.73	54,490.55
	(f) Other financial assets	585.70	536.85
	Total financial assets	**43,839.68**	**55,481.71**
	(2) Non-financial assets		
	(a) Investment Property	2,824.87	2,882.25
	(b) Property, plant and equipment	573.21	679.87
	(c) Intangible assets	11.21	4.61
	(d) Other non financial assets	38.23	31.28
	Total non-financial assets	**3,447.52**	**3,598.01**
	TOTAL ASSETS	**47,287.20**	**59,079.72**
B	**LIABILITIES AND EQUITY**		
	LIABILITIES		
	(1) Financial liabilities		
	(a) Payables		
	(I) Trade Payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	151.10	155.54
	(b) Borrowings (other than debt securities)	7,284.28	20,818.13
	(c) Deposits	245.30	279.18
	(d) Other financial liabilities	188.61	142.33
	Total financial liabilities	**7,869.29**	**21,395.18**
	(2) Non-financial liabilities		
	(a) Current tax liabilities (Net)	65.30	69.66
	(b) Provisions	158.97	202.18
	(c) Deferred tax liabilities (net)	406.93	555.13
	(d) Other non-financial liabilities	159.24	156.29
	Total non-financial liabilities	**790.44**	**983.26**
	TOTAL LIABILITIES	**8,659.73**	**22,378.44**
	(3) EQUITY		
	(a) Equity share capital	660.00	660.00
	(b) Other equity	37,967.47	36,041.28
	TOTAL EQUITY	**38,627.47**	**36,701.28**
	TOTAL LIABILITIES AND EQUITY	**47,287.20**	**59,079.72**

See accompanying notes to the financial results

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Notes :

1 The above financial results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their meetings held on May 25, 2019

2 The Company has adopted Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 as amended, from April 1, 2018 and the effective date of such transition is April 1, 2017. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act. Accordingly, the impact of transition has been recorded in the opening reserves as at April 1, 2017 and the corresponding figures, presented in these results, have been restated/ reclassified.

3 As required by Ind AS 101 , net profit reconciliation between the figures reported under Previous GAAP and Ind AS is as under :

Rs. In Lakhs

Particulars	Quarter ended 31/03/2018 (Audited)	Year ended 31/03/2018 (Audited)
Net profit after tax as reported under Indian GAAP	584.25	2,157.65
Ind AS adjustments increasing (decreasing) net profit as reported under Indian GAAP:		
Re-measurement of security deposit given	(0.04)	(0.08)
Fair valuation of investments	(339.62)	(342.85)
Reversal of long term capital loss	28.70	28.70
Remeasurement of defined benefit obligation	(14.81)	(59.26)
Remeasurement of transaction costs on borrowings	0.12	0.85
Tax effect on above adjustments	96.00	120.78
Net profit as per IND AS	**354.60**	**1,905.79**
Other comprehensive income, net of tax as per IND AS	10.17	39.24
Total comprehensive income as per IND AS	**364.77**	**1,945.03**

Statement of reconciliation of Equity under previous GAAP and Ind AS

Particulars	As on 31/03/2018 (Audited)
As reported under IGAAP	
Equity capital	660.00
Reserves	36,572.09
Total	**37,232.09**
Adjustments	
Fair valuation of investments	(453.72)
Reversal of long term capital loss	28.70
Remeasurement of defined benefit obligation	(20.02)
Remeasurement of transaction costs on borrowings	0.85
Tax effect on above adjustments	(86.50)
Re-measurement of security deposit given	(0.12)
Total IND AS Adjustments	**(530.81)**
Equity as per IND AS	**36,701.28**

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4 Figures of the quarter ended March 31, 2019 and March 31, 2018 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter of the relevant financial year which were subject to limited review by auditors

5 The figures have been presented in accordance with Non Banking Financial Company (NBFC) whose financial statements has been drawn up in compliance of the Companies (Indian Accounting Standards) Rules 2015 in Division III of Notification G.S.R 1022 € dated 11th October, 2018 issued by the Ministry of Corporate Affairs, Government of India.

6 The Company is engaged primarily in the business of Merchant Banking and advisory services and accordingly there are no separate reportable segments as per IND AS dealing with Operating Segment. The Company operates in a single geographical segment i.e. domestic.

7 The previous period figures have been regrouped/reclassified wherever necessary to conform to current period's presentation.

8 The financial results of the Company will be available on our website www.akgroup.co.in

PYS & CO LLP Chartered Accountants Mumbai

For A.K. Capital Services Limited

A.K.Mittal
Managing Director
DIN 00698377

A. K. CAPITAL SERVICES LTD. MUMBAI

Place: Mumbai
Date: May 25, 2019

A. K. Capital Services Limited

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PART I STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2019

(Rs. In Lakhs except per share data)

Sr. No.	Particulars	Year ended	
		31/03/2019 (Audited)	31/03/2018 (Audited)
1	**Revenue from operations**		
	Sale of service	16,802.16	8,744.82
	Interest income	21,413.84	21,739.15
	Fees and commission income	1,553.00	151.58
	Dividend income	40.48	10.55
	Net gain on fair value changes	1,978.45	2,030.47
	Rental income	354.65	319.80
	Total revenue from operations	**42,142.58**	**32,996.37**
2	Other income	24.88	11.58
	Total income (I+II)	**42,167.46**	**33,007.95**
3	**Expenses**		
	Finance costs	15,292.19	13,796.16
	Fees and commission expense	213.74	220.08
	Employee benefits expenses	5,088.43	4,623.82
	Depreciation, amortization and impairment	267.25	259.44
	Other expenses	11,641.42	5,012.92
	Total expense	**32,503.03**	**23,912.42**
4	**Profit before exceptional items and tax**	**9,664.43**	**9,095.53**
	Exceptional items	-	-
5	**Profit before tax**	**9,664.43**	**9,095.53**
6	**Tax expense:**		
	Current tax	2,776.94	3,185.80
	Deferred tax expense/ (credit)	(308.99)	(437.51)
7	**Profit for the year (including non controlling interest) [A]**	**7,196.48**	**6,347.24**
	Profit attributable to non controlling interest	58.95	56.86
	Profit for the year attributable to owners of the Group	7,137.53	6,290.38
8	**Other comprehensive income (OCI)**		
	Item that will not to be reclassified to the statement of profit and loss	95.61	(914.06)
	Less: Income tax expense on above	(26.87)	(17.36)
9	**Other comprehensive income for the year (including non controlling interest) [B]**	**68.74**	**(931.42)**
	Other comprehensive income attributable to non controlling interest	0.04	(12.58)
	Other comprehensive income attributable to owners of the Group	68.70	(918.84)
10	**Total comprehensive income for the year [A+B]**	**7,265.22**	**5,415.82**
	Total comprehensive income attributable to non controlling interest	58.99	44.28
	Total comprehensive income attributable to owners of the Group	7,206.23	5,371.54
11	**Earnings per equity share**		
	Basic (in Rs)	**108.14**	**95.31**
	Diluted (in Rs)	**108.14**	**95.31**

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PART II STATEMENT OF AUDITED CONSOLIDATED ASSETS AND LIABILITIES

(Rs. in Lakhs)

Sr. No.	Particulars	31/03/2019 (Audited)	31/03/2018 (Audited)
A	**ASSETS**		
1	**Financial assets**		
	(a) Cash and cash equivalents	1,060.91	465.72
	(b) Bank balances other than (a) above	526.40	1,311.12
	(c) Trade receivables	819.14	335.73
	(d) Loans	73,603.29	98,211.80
	(e) Investments	79,078.36	82,801.16
	(f) Other financial assets		
	(i) Stock of securities	91,725.88	54,286.49
	(ii) Other financial assets	2,909.68	4,016.07
	Total financial assets	**2,49,723.66**	**2,41,428.09**
2	**Non-financial assets**		
	(a) Current tax assets (net)	267.62	263.46
	(b) Deferred tax assets (net)	17.46	28.90
	(c) Investment property	3,870.58	3,945.80
	(d) Property, plant and equipment	2,330.43	2,906.04
	(e) Goodwill	399.97	399.97
	(f) Intangible assets	52.11	19.32
	(g) Other non-financial assets	192.26	344.81
	Total non-financial assets	**7,130.43**	**7,908.30**
	TOTAL ASSETS	**2,56,854.09**	**2,49,336.39**
B	**LIABILITIES AND EQUITY**		
	LIABILITIES		
1	**Financial liabilities**		
	(a) Trade payables		
	(i) Total outstanding dues of micro enterprises and small enterprises		
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	797.14	329.75
	(b) Debt securities	71,727.00	45,550.00
	(c) Borrowings (other than debt securities)	1,15,815.35	1,42,896.65
	(d) Deposits	271.89	302.65
	(e) Other financial liabilities	3,609.46	1,715.21
	Total financial liabilities	**1,92,220.84**	**1,90,794.26**
2	**Non-financial liabilities**		
	(a) Current tax liabilities (net)	106.33	75.06
	(b) Provisions	592.31	757.11
	(c) Deferred tax liabilities (net)	447.23	742.16
	(d) Other non-financial liabilities	372.30	289.55
	Total non-financial liabilities	**1,518.17**	**1,863.88**
	TOTAL LIABILITIES	**1,93,739.01**	**1,92,658.14**
3	**EQUITY**		
	(a) Equity share capital	660.00	660.00
	(b) Other equity	57,846.30	51,724.41
	Equity attributable to equity holders of the Group	**58,506.30**	**52,384.41**
4	**Non-controlling interests**	**4,608.78**	**4,293.84**
	TOTAL LIABILITIES AND EQUITY	**2,56,854.09**	**2,49,336.39**

See notes to the financial results

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Notes :

1 The above consolidated annual financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 25, 2019.

2 A. K. Capital Services Limited and its subsidiaries (The "Group") has adopted Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 as amended, from April 1, 2018 and the effective date of such transition is April 1, 2017. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act. Accordingly, the impact of transition has been recorded in the opening reserves as at April 1, 2017 and the corresponding figures, presented in these results, have been restated/ reclassified.

3 As required by Ind AS 101 , net profit reconciliation between the figures reported under Previous GAAP and Ind AS is as under :

Rs. in Lakhs

Particulars	Year ended 31/03/2018
Net profit after tax as reported under Indian GAAP	
Ind AS adjustments increasing (decreasing) net profit as reported under Indian GAAP:	**6,185.00**
Re-measurement of security deposit given	(59.68)
Fair valuation of investments	(269.59)
Remeasurement of defined benefit obligation	4.77
Remeasurement of transaction costs on borrowings	(1.29)
Remeasurement of transaction costs on lending	84.27
Transaction cost on preference shares directly recognised in equity	70.40
Tax effect on above adjustments	333.36
Net profit as per IND AS	**6,347.24**
Other comprehensive income, net of tax as per IND AS	(931.42)
Total comprehensive income as per IND AS	**5,415.82**

Statement of reconciliation of Equity under previous GAAP and Ind AS — Rs. in Lakhs

Particulars	As on 31/03/2018
As reported under IGAAP	
Equity capital	660.00
Reserves	52,794.48
Total	**53,454.48**
Adjustments	
Fair valuation of investments	(687.46)
Remeasurement of defined benefit obligation	(19.88)
Remeasurement of transaction costs on borrowings	42.61
Remeasurement of transaction costs on lending	(105.03)
Tax effect on above adjustments	(305.63)
Re-measurement of security deposit given	(0.57)
Share of Non-Controlling Interests in above adjustments	5.89
Total IND AS Adjustments	**(1,070.07)**
Equity as per IND AS	**52,384.41**

4 The figures have been presented in accordance with Non Banking Financial Group (NBFC) whose financial statements has been drawn up in compliance of the Companies (Indian Accounting Standards) Rules 2015 in Division III of Notification G.S.R 1022 (E) dated 11th October, 2018 issued by the Ministry of Corporate Affairs, Government of India.

5 The Group is engaged primarily in the business of Merchant Banking and advisory services and accordingly there are no separate reportable segments as per IND AS dealing with Operating Segment. The Group operates in a single geographical segment i.e. domestic.

6 The previous period figures have been regrouped/reclassified wherever necessary to conform to current period's presentation.

7 The financial results of the Group will be available on our website www.akgroup.co.in

For A. K. Capital Services Limited

A. K. Mittal
Managing Director
DIN 00698377

PYS & CO LLP Chartered Accountants

A. K. CAPITAL SERVICES LTD. MUMBAI

Place: Mumbai
Date: May 25, 2019