A. K. Capital Services Limited
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CIN No. L74899MH1993PLC274881

STATEMENT OF UNAUDITED STANDALONE RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

(Rs. In Lakhs except per share data)

Sr No	Particulars	Quarter ended	
		30/06/2018	30/06/2017
		Unaudited	Unaudited
1	Revenue from operations	1,758.13	3,199.33
2	Other income	75.06	91.97
	Total Revenue (1+2)	**1,833.19**	**3,291.30**
3	**Expenses**		
	(a) Employee benefits expense	333.09	333.76
	(b) Finance costs	469.20	904.37
	(c) Depreciation\Amortisation expense	34.23	34.91
	(d) Other expenses	219.70	673.35
	Total expense	**1,056.22**	**1,946.39**
4	**Profit before tax (1+2-3)**	**776.97**	**1,344.91**
5	**Tax expense**		
	a) Current tax	153.00	205.00
	b) Deferred tax expense/ (credit)	22.66	231.84
	c) Prior period tax adjustment	-	(3.60)
6	**Profit for the period (4-5)**	**601.31**	**911.67**
7	**Other comprehensive income after tax**		
	(a) Item that will not to be reclassified to the statement of profit and loss	5.00	14.82
	Less: Income tax expense on above	(1.46)	(5.13)
8	**Total comprehensive income (6+7)**	**604.85**	**921.36**
9	Paid-up equity share capital (Face Value of Rs. 10 per share)	660.00	660.00
10	**Earning per Share (of Rs. 10/- each) (not annualised) :**		
	Basic (in Rs.)	9.11	13.81
	Diluted (in Rs.)	9.11	13.81

Notes :

1 The above results for the quarter ended June 30,2018 have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors, at its meeting held on September 8, 2018.

2 The Company has adopted Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 as amended, from April 1, 2018 and the effective date of such transition is April 1, 2017. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act. Accordingly, the impact of transition has been recorded in the opening reserves as at April 1, 2017 and the corresponding figures, presented in these results, have been restated/ reclassified.

There is a possibility that these financial results for the current and previous periods may require adjustments due to changes in financial reporting requirements arising from new standards, modifications to the existing standards, guidelines issued by the Ministry of Corporate Affairs or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS permitted under Ind AS 101 which may arise upon finalisation of the financial statements as at and for the year ending March 31, 2019 prepared under Ind AS.

3 Reconciliation of Net Profit for the quarter ended June 30, 2017 as reported under erstwhile Indian GAAP and Ind AS is summarised as below:

Particulars	Quarter ended June 30, 2017 (Unaudited)
Net profit after tax as reported under Indian GAAP	431.58
Ind AS adjustments increasing (decreasing) net profit as reported under Indian GAAP:	
Re-measurement of security deposit given	0.01
Fair valuation of investments	713.40
Remeasurement of defined benefit obligation	(14.82)
Remeasurement of transaction costs on borrowings	0.41
Tax effect on above adjustments	(218.91)
Net profit as per IND AS	**911.67**
Other comprehensive income, net of tax as per IND AS	9.69
Total comprehensive income as per IND AS	**921.36**

4 Results for the quarter ended June 30, 2017 have been restated as per Ind AS and have not been subjected to limited review or audit. However, the management has exercised due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.

5 The Company is engaged primarily in the business of Merchant Banking and advisory services and accordingly, there are no separate reportable segments as per IND AS dealing with Operating Segment. The Company operates in a single geographical segment i.e. domestic.

6 The previous period figures have been regrouped/reclassified wherever necessary to conform to current period's presentation.

7 The financial results of the Company will be available on our website www.akgroup.co.in.

Place: Mumbai
Dated: September 8, 2018

For A.K. Capital Services Limited

A.K.Mittal
Managing Director
DIN 00698377

A. K. CAPITAL SERVICES LTD. MUMBAI