A. K. Capital Services Limited

Registered and corporate office: 603, 6th Floor, Windsor, Off CST Road, Kalina, Santacruz (East), Mumbai - 400098
Tel:91(022) 6754 6500, Fax: 91(022) 6610 0594, Email: cs@akgroup.co.in, Web: www.akgroup.co.in
CIN No. L74899MH1993PLC274881

PART I - STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2021

(Rs. In Lakhs except per share data)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31 December 2021	30 September 2021	31 December 2020	31 December 2021	31 December 2020	31 March 2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Revenue from operations**						
	Sale of services	1,497.81	1,461.12	974.16	3,766.27	2,893.45	3,658.76
	Net gain on fair value changes	89.42	321.19	577.51	1,004.56	1,433.69	2,034.23
	Net gain on derecognition of financial instruments under amortised cost category	-	-	-	9.26	-	-
	Interest income	378.53	427.21	227.06	1,166.37	583.22	814.15
	Dividend income	270.74	269.26	-	540.00	45.74	481.35
	Rental income	52.75	52.76	49.00	158.22	179.84	228.85
	Total revenue from operations	**2,289.25**	**2,531.54**	**1,827.73**	**6,644.68**	**5,135.94**	**7,217.34**
2	Other income	0.34	0.44	60.91	4.72	75.95	117.03
3	**Total income (1+2)**	**2,289.59**	**2,531.98**	**1,888.64**	**6,649.40**	**5,211.89**	**7,334.37**
4	**Expenses**						
	Finance costs	305.02	356.88	251.11	987.70	711.22	975.02
	Employee benefits expense	657.67	587.78	320.91	1,848.54	1,152.23	1,608.03
	Impairment of financial instruments	-	-	0.33	(15.52)	15.44	136.47
	Depreciation and amortisation expense	84.84	80.46	82.86	245.22	254.44	334.55
	Other expenses	264.18	693.24	242.60	1,184.46	558.10	1,032.98
	Total expense	**1,311.71**	**1,718.36**	**897.81**	**4,250.40**	**2,691.43**	**4,087.05**
5	**Profit before exceptional items and tax (3-4)**	**977.88**	**813.62**	**990.83**	**2,399.00**	**2,520.46**	**3,247.32**
	Exceptional Items	-	-	-	-	-	-
	Profit before tax	**977.88**	**813.62**	**990.83**	**2,399.00**	**2,520.46**	**3,247.32**
6	**Tax expense:**						
	Current tax	325.00	195.00	200.00	645.00	600.00	731.00
	Deferred tax expense/ (credit)	(80.57)	4.99	25.30	(49.11)	15.40	(25.25)
7	**Profit for the year / period (5-6)**	**733.45**	**613.63**	**765.53**	**1,803.11**	**1,905.06**	**2,541.57**
8	**Other comprehensive income, net of tax**						
	Item that will not to be reclassified to the statement of profit and loss	1.19	(9.83)	(2.19)	(5.73)	7.86	6.01
	Less: Income tax expense on above	(0.30)	2.48	0.55	1.45	(1.98)	(1.52)
	Other comprehensive income for the year / period	**0.89**	**(7.35)**	**(1.64)**	**(4.28)**	**5.88**	**4.49**
9	**Total comprehensive income for the year / period (7+8)**	**734.34**	**606.28**	**763.89**	**1,798.83**	**1,910.94**	**2,546.06**
10	**Paid up equity share capital (Face Value of Rs 10 per share)**	660.00	660.00	660.00	660.00	660.00	660.00
11	Other equity excluding revaluation reserves as per balance sheet of previous accounting year						41,209.66
12	**Earnings per equity share**						
	Basic (in Rs)	11.11	9.30	11.60	27.32	28.86	38.51
	Diluted (in Rs)	11.11	9.30	11.60	27.32	28.86	38.51

PYS & CO LLP Mumbai Chartered Accountants

A. K. CAPITAL SERVICES LTD. MUMBAI

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CIN No. L74899MH1993PLC274881

Notes :

1 The above unaudited standalone financial results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 05 February 2022 and subjected to a limited review by statutory auditors.

2 The above unaudited standalone financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.

3 The Company is engaged primarily in the business of Merchant Banking and advisory services and accordingly, there are no separate reportable segments as per IND AS 108 - Operating Segments. The Company operates in a single geographical segment i.e. domestic.

4 The COVID-19 pandemic has significantly impacted economic activities, businesses, individuals across the spectrum. The Company recognizes the need to make reasonable estimation of the impact of this pandemic on the repayment ability of its customers, and make additional provisions as considered appropriate, over-and-above the extant provisions, for expected credit losses. The Company has segmented its portfolio on the basis of various parameters to ascertain the impact of COVID-19 and basis its estimates, assumptions and judgements arrived at the additional impairment which is provided for in its standalone financial results. Given the uncertainty over the potential macro-economic condition, the impact of the COVID-19 may be different from that expected as at the date of approval of these standalone financial results. As per the Company's assessment, this by itself has not resulted into any significant increase in the credit risk. The Company will continue to closely monitor any material changes to future economic conditions and suitable effect will be given in the respective future period.

5 The board of directors of the Company in its board meeting held on 05 February 2022, have declared an interim dividend of Rs. 5 per equity share having face value of Rs. 10 each for the financial year ending 31 March 2022, which will result in total cash outflow of Rs.330 Lakhs.

6 The Indian Parliament has approved the Code on Social Security, 2020, which would impact the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the final rules are yet to be framed. The Company will carry out an evaluation of the impact and record the same in the financial results in the period in which the code becomes effective and related rules are published.

7 The previous year / period figures have been regrouped/reclassified wherever necessary to conform to current period's presentation.

8 The above unaudited financial results are to be filed with BSE Limited and will also be available on our website www.akgroup.co.in

For A. K. Capital Services Limited

ATUL KUMAR MITTAL

A. K. Mittal
Managing Director
DIN 00698377

Place: Mumbai
Date: 05 February 2022

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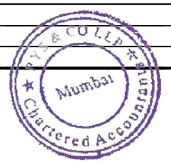
PART I - STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2021

(Rs. in Lakhs except per share data)

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31 December 2021 (Unaudited)	30 September 2021 (Unaudited)	31 December 2020 (Unaudited)	31 December 2021 (Unaudited)	31 December 2020 (Unaudited)	31 March 2021 (Audited)
1	**Revenue from operations**						
	Interest income	3,914.75	3,732.47	3,213.51	11,446.45	9,228.90	12,427.84
	Sale of services	2,474.52	2,563.09	2,210.28	6,401.47	4,741.43	7,331.24
	Net gain on fair value changes	1,372.74	1,713.43	2,789.44	4,863.37	6,253.04	8,170.37
	Net gain on derecognition of financial instruments under amortised cost category	54.09	110.11	370.74	490.24	512.02	561.00
	Dividend income	0.87	-	-	0.87	-	-
	Rental income	65.11	71.47	58.57	193.92	210.38	273.29
	Total revenue from operations	**7,882.08**	**8,190.57**	**8,642.54**	**23,396.32**	**20,945.77**	**28,763.74**
2	Other income	0.17	6.56	65.30	27.14	105.03	150.89
3	**Total Income (1+2)**	**7,882.25**	**8,197.13**	**8,707.84**	**23,423.46**	**21,050.80**	**28,914.63**
4	**Expenses**						
	Finance costs	2,255.38	2,244.95	2,154.34	6,817.25	6,133.15	8,278.64
	Fees and commission expense	399.64	340.71	450.03	1,111.80	1,029.36	1,285.35
	Impairment on financial instruments	(8.35)	(47.07)	(6.09)	(616.83)	350.99	519.12
	Employee benefits expense	1,579.23	1,574.90	1,083.85	4,798.37	3,368.01	5,255.18
	Depreciation and amortization expense	195.82	171.61	169.98	549.51	515.21	695.16
	Other expenses	639.60	1,188.90	891.66	2,591.46	1,540.51	3,045.79
	Total expense	**5,061.32**	**5,474.00**	**4,743.77**	**15,251.56**	**12,937.23**	**19,079.24**
5	**Profit before exceptional items and tax (3-4)**	**2,820.93**	**2,723.13**	**3,964.07**	**8,171.90**	**8,113.57**	**9,835.39**
	Exceptional Items	-	-	-	-	-	-
	Profit before tax	**2,820.93**	**2,723.13**	**3,964.07**	**8,171.90**	**8,113.57**	**9,835.39**
6	**Tax expense:**						
	Current tax	727.65	629.69	578.19	1,941.01	1,888.74	2,371.82
	Prior period tax adjustments	-	0.03	(2.93)	0.60	0.20	1.34
	Deferred tax expense/ (credit)	31.16	40.55	226.90	109.80	59.15	(42.36)
7	**Profit for the period / year (5-6)**	**2,062.12**	**2,052.86**	**3,161.91**	**6,120.49**	**6,165.48**	**7,504.59**
8	**Other comprehensive income, net of tax**						
	Item that will not to be reclassified to the statement of profit and loss	11.54	(29.78)	(1.71)	(17.62)	12.70	(11.96)
	Less/Add: Income tax expense on above	(3.14)	6.92	0.62	5.21	(1.83)	3.73
	Other comprehensive income for the period / year	**8.40**	**(22.86)**	**(1.09)**	**(12.41)**	**10.87**	**(8.23)**
9	**Total comprehensive income for the period / year (7+8)**	**2,070.52**	**2,030.00**	**3,160.82**	**6,108.08**	**6,176.35**	**7,496.36**
	Total comprehensive income attributable to the owners of the group	2,054.65	2,010.29	3,135.07	6,052.94	6,123.70	7,432.09
	Total comprehensive income attributable to the non-controlling interest	15.87	19.71	25.75	55.14	52.65	64.27
	Of the total comprehensive income above, profit for the period / year attributable to:	**2,062.12**	**2,052.86**	**3,161.91**	**6,120.49**	**6,165.48**	**7,504.59**
	Profit attributable to owners of the group	2,046.39	2,033.06	3,136.18	6,065.41	6,112.78	7,440.08
	Profit attributable to non-controlling interest	15.73	19.80	25.73	55.08	52.70	64.51
	Of the total comprehensive income above, other comprehensive income for the period / year attributable to:	**8.40**	**(22.86)**	**(1.09)**	**(12.41)**	**10.87**	**(8.23)**
	Other comprehensive income attributable to owners of the group	8.26	(22.77)	(1.11)	(12.47)	10.92	(7.99)
	Other comprehensive income attributable to non-controlling interest	0.14	(0.09)	0.02	0.06	(0.05)	(0.24)
10	Paid up equity share capital (Face value of Rs. 10 per share)	660.00	660.00	660.00	660.00	660.00	660.00
11	Other equity excluding revaluation reserves as per balance sheet of previous accounting year						67,725.28
12	**Earnings per equity share**						
	Basic (in Rs)	31.01	30.80	47.52	91.90	92.62	112.73
	Diluted (in Rs)	31.01	30.80	47.52	91.90	92.62	112.73





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A. K. CAPITAL SERVICES LTD. MUMBAI

For A. K. Capital Services Limited

ATUL KUMAR MITTAL

A. K. Mittal
Managing Director
DIN 00698377

Place: Mumbai
Date: 05 February 2022

P.Y.S. & CO. LLP Chartered Accountants Mumbai