A. K. Capital Services Limited

Registered and corporate office: 30-38, 3rd Floor, Free Press House, Free Press Journal Marg, 215, Nariman Point, Mumbai - 400021
Tel:91(022) 6754 6500, Fax: 91(022) 6610 0594, Email: cs@akgroup.co.in, Web: www.akgroup.co.in
CIN No. L74899MH1993PLC274881

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

(Rs. in Lakhs except per share data)

Sr. No.	Particulars	Quarter ended			Year ended
		30/06/2019	31/03/2019	30/06/2018	31/03/2019
		Unaudited	Audited (Refer note 5 below)	Unaudited	(Audited)
I	**Revenue from operations**				
	Sale of services	768.25	1,442.12	968.72	6,458.74
	Net gain on fair value changes	465.05	(14.20)	327.60	13.71
	Net gain on derecognition of financial instrument under amortised cost category	30.63	-	-	-
	Interest income	236.77	371.16	466.69	1,578.25
	Dividend Income	148.77	-	-	151.23
	Rental Income	67.75	67.70	67.77	271.12
	Total Revenue from operatiors	**1,717.22**	**1,866.78**	**1,830.78**	**8,473.05**
II	Other income	0.15	17.89	2.41	19.11
III	**Total Income (I+II)**	**1,717.37**	**1,884.67**	**1,833.19**	**8,492.16**
	Expenses				
	Finance costs	237.87	345.98	469.20	1,600.35
	Employee benefit expense	299.81	381.19	333.09	1,618.00
	Depreciation and Amortisation expense	82.80	27.66	34.23	123.73
	Other expenses	158.45	283.32	219.70	1,991.46
	Total expense	**778.93**	**1,038.15**	**1,056.22**	**5,333.54**
	Profit before exceptional items and tax	**938.44**	**846.52**	**776.97**	**3,158.62**
	Exceptional Items	-	-	-	-
	Profit before tax	**938.44**	**846.52**	**776.97**	**3,158.62**
	Tax expense:				
	Current tax	215.00	275.03	153.00	**965.03**
	Deferred tax expense/ (credit)	91.28	(81.63)	22.66	**(157.56)**
	Profit for the year [A]	**632.16**	**653.12**	**601.31**	**2,351.15**
	Other comprehensive income net of tax				
	Item that will not to be reclassified to the statement of profit and loss	(1.65)	(19.76)	5.00	32.15
	Less: Income tax expense on above	0.48	5.76	(1.46)	(9.36)
	Other comprehensive income for the year [B]	**(1.17)**	**(14.00)**	**3.54**	**22.79**
	Total comprehensive income for the year [A+B]	**630.99**	**639.12**	**604.85**	**2,373.94**
	Paid up equity share capital (Face value of Rs. 10 per share)	660.00	660.00	660.00	660.00
	Other equity excluding Revaluation Reserves as per balance sheet of previous accounting year				37,967.47
	Earnings per equity share				
	Basic (in Rs)	9.58	9.90	9.11	35.62
	Diluted (in Rs)	9.58	9.90	9.11	35.62

See accompanying notes to the financial results

A.K. Capital Services Ltd.

PYS & CO LLP Mumbai Chartered Accountants

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Notes :

1 The above financial results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their meetings held on August 03, 2019

2 The above financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.

3 The Company is engaged primarily in the business of Merchant Banking and advisory services and accordingly there are no separate reportable segments as per IND AS 108 - Operating Segments. The Company operates in a single gecgraphical segment i.e. domestic.

4 From April 01, 2019, the Indian Accounting Standard i.e. IND-AS 116 "Leases" became effective, the Company has adopted the standard with modified retrospective approach as per Para C8 (c) (ii) of IND AS 116 and recognised asset in the form of "Right of use asset", (representing its right of use the leased asset over the lease term) and also liability towards the present value of the balance of future lease payments for the leases. In the statement of profit and loss for the quarter ended June 30, 2019, the nature of expenses in respect of operating leases has charged from lease rent to depreciation cost for the right of use asset and finance cost for interest accrued on lease liability. To this extent performance for the current period June 30, 2019 is not comparable with previous period results. Reconciliation for the effects of the transition on statement of profit and loss for the quarter ended June 30, 2019 as follows:

Adjustments to Increase/ (decrease) in net profit	Quarter ended June 30, 2019 comparable basis	Changes due to IND AS 116 Increase/(decrease)	Quarter ended June 30, 2019 as reported
Other expense	215.62	(57.17)	158.45
Finance costs	225.74	12.13	237.87
Depreciation and amortisation expense	32.12	50.68	82.80
Profit before tax	944.08	(5.64)	938.44

5 The standalone figures of the last quarter are the balancing figure between the audited figures in respect of the full financial year upto March 31, 2019 and the unaudited year-to-date figures upto December 31, 2018 being the date of the end of the third quarter of the financial year which were subjected to limited review.

6 The previous period figures have been regrouped/reclassified wherever necessary to conform to current period's presentation.

7 The financial results of the Company will be available on our website www.akgroup.co.in

PYS & CO LLP Mumbai Chartered Accountants

For A.K. Capital Services Limited

A.K. Mittal
Managing Director
DIN 00698377

A.K. Capital Services Ltd.

Place: Mumbai
Date: August 03, 2019

A. K. Capital Services Limited

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CIN No. L74899MH1993PLC274881

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

(Rs. in Lakhs except per share data)

Sr. No.	Particulars	Quarter ended			Year ended
		30/06/2019	31/03/2019	30/06/2018	31/03/2019
		Unaudited	Unaudited (Refer note 5 below)	Unaudited	Audited
1	**Revenue from operations**				
	Sale of service	3,340.05	3,778.05	3,413.00	16,802.16
	Interest income	4,861.45	4,631.22	5,441.37	21,413.84
	Fees and commission income	-	222.79	5.09	1,553.00
	Dividend income	-	36.61	3.58	40.48
	Net gain on fair value changes	1,639.12	650.97	471.91	1,978.45
	Net gain on derecognition of financial instrument under ammortised cost category	25.34	-	-	-
	Rental income	89.00	88.86	87.80	354.65
	Total Revenue from operations	**9,954.96**	**9,408.50**	**9,422.75**	**42,142.58**
2	Other income	0.32	19.47	0.39	24.88
	Total Income (I+II)	**9,955.28**	**9,427.97**	**9,423.14**	**42,167.46**
3	**Expenses**				
	Finance costs	3,502.40	3,640.92	3,625.86	15,292.19
	Fees and commission expense	79.12	109.84	31.24	213.74
	Employee benefits expense	1,106.17	1,429.15	1,086.16	5,088.43
	Depreciation and amortization	173.82	64.11	68.39	267.25
	Contingent provision for standard assets	(107.87)	(50.60)	83.62	(99.43)
	Other expenses	2,439.14	2,505.92	2,429.23	11,740.85
	Total expense	**7,192.78**	**7,699.34**	**7,324.50**	**32,503.03**
4	**Profit before exceptional items and tax**	**2,762.50**	**1,728.63**	**2,098.64**	**9,664.43**
	Exceptional Items	-	-	-	-
5	**Profit before tax**	**2,762.50**	**1,728.63**	**2,098.64**	**9,664.43**
6	**Tax expense:**				
	Current tax	773.37	450.30	660.26	2,776.94
	Deferred tax expense/ (credit)	108.98	(77.99)	(113.39)	(308.99)
7	**Profit for the year [A]**	**1,880.15**	**1,356.32**	**1,551.77**	**7,196.48**
8	**Other comprehensive income (OCI) [B]**				
	Item that will not to be reclassified to the statement of profit and loss	(0.88)	18.34	(3.06)	95.61
	Less: Income tax expense on above	0.08	2.16	(6.57)	(26.87)
9	**Total comprehensive income for the year [A+B]:**	**1,879.35**	**1,376.82**	**1,542.14**	**7,265.22**
	Total comprehensive income attributable to non controlling interest	19.81	6.90	12.78	58.99
	Total comprehensive income for the year attributable to owners of the Group	1,859.54	1,369.92	1,529.36	7,206.23
	Of the total comprehensive income above, profit for the year attributable to:	**1,880.15**	**1,356.32**	**1,551.77**	**7,196.48**
	Profit attributable to non controlling interest	19.81	6.61	13.13	58.95
	Profit for the year attributable to owners of the Group	1,860.34	1,349.71	1,538.64	7,137.53
	Of the total comprehensive income above, other comprehensive income for the year attributable to:	**(0.80)**	**20.50**	**(9.63)**	**68.74**
	Other comprehensive income attributable to non controlling interest	-	0.29	(0.35)	0.04
	Other comprehensive income for the year attributable to owners of the Group	(0.80)	20.21	(9.28)	68.70
10	Paid up equity share capital (Face value of Rs. 10 per share)	660.00	660.00	660.00	660.00
11	Other equity excluding Revaluation Reserves as per balance sheet of previous accounting year				57,846.30
	Earnings per equity share				
	Basic (in Rs)	28.19	20.45	23.31	108.14
	Diluted (in Rs)	28.19	20.45	23.31	108.14

See accompanying notes to the financial results

A.K. Capital Services Ltd.

PYS & CO LLP Mumbai Chartered Accountants

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Notes :

1 The above unaudited consolidated financial results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their meetings held on August 03, 2019.

2 The above financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.

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Adjustments to increase/ (decrease) in net profit	Quarter ended June 30, 2019 comparable basis	Changes due to IND AS 116 Increase/(decrease)	Quarter ended June 30, 2019 as reported
Other expense	2,550.19	(111.05)	2,439.14
Finance costs	3,479.26	23.14	3,502.40
Depreciation and amortisation expense	70.04	103.78	173.82
Profit before tax	2,778.37	(15.87)	2,762.50

5 The consolidated figures of the last quarter are the balancing figure between the audited figures in respect of the full financial year upto March 31, 2019 and the unaudited year-to-date figures upto December 31, 2018 being the date of the end of the third quarter of the financial year. The consolidated figures for the corresponding quarter ended June 30, 2018 and quarter ended March 31, 2019, are approved by the Board of directors and have not been subjected to limited review by the auditors.

6 The previous period figures have been regrouped/reclassified wherever necessary to conform to current period's presentation.

7 The financial results of the Company will be available on our website www.akgroup.co.in

PYS & CO LLP Mumbai Chartered Accountants

For A.K. Capital Services Limited

A.K. Mittal
Managing Director
DIN 00698377

A.K. Capital Services Ltd.

Place: Mumbai
Date: August 03, 2019