A. K. Capital Services Limited

Registered Office: Flat no. 'N', Sagar Apartments, 6, Tilak Marg, New Delhi - 110 001.

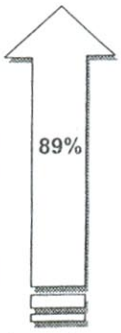
Leader in Indian Bond Market

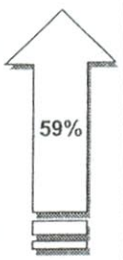
Total amount of Corporate Debt managed

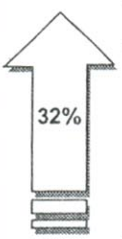
in last 3 years - (app.) Rs. 58,598.90 crore (app. $ 14.65 billion)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2008

(Rupees in Lacs)







(Quarterly Highlights) (June 2008)

	Particulars	Quarter ended		Year ended	
		30.06.2008 Unaudited	30.06.2007 Unaudited	31.03.2008 Unaudited	31.03.2007 Audited
1	Income from Operations	2,836.57	1,503.49	8,624.48	4,688.32
2	Other Income	0.50	0.25	1.69	0.44
3	**Total Income (1 + 2)**	**2,837.07**	**1,503.74**	**8,626.17**	**4,688.76**
4	Expenditure				
	(a) Personnel cost	200.34	114.41	629.61	437.72
	(b) Operating expenditure	559.10	354.10	1,425.03	1,226.10
	(c) Rent expenditure	181.38	116.25	518.92	427.57
	(d) Selling expenditure	600.40	120.83	1,854.89	721.42
	(e) Depreciation	20.93	16.10	77.46	45.18
	(f) Miscellaneous expenditure written off	-	-	-	3.51
	Total	**1,562.15**	**721.69**	**4,505.91**	**2,861.50**
5	Interest	40.44	1.96	72.75	51.35
6	**Profit before tax (3 - 4 - 5)**	**1,234.48**	**780.09**	**4,047.51**	**1,775.91**
7	Provision for tax	433.42	277.17	1,384.04	409.43
8	**Net Profit after tax (6 - 7)**	**801.06**	**502.92**	**2,663.47**	**1,366.48**
9	Prior period items	-	-	-	74.44
10	**Net Profit after prior period items (8 - 9)**	**801.06**	**502.92**	**2,663.47**	**1,292.04**
11	Paid-up Equity Share Capital (Face Value Rs. 10 per share)	580.00	500.00	580.00	500.00
12	Paid-up Preference Share Capital (Face Value Rs. 225 per share)	1,800.00	-	1,800.00	-
13	Reserves excluding Revaluation Reserves				2,970.05
14	Earning per Share - Basic (in Rs.)	**13.27**	**10.06**	**48.47**	**27.33**
	- Diluted (in Rs.)	**8.34**	**10.06**	**37.26**	**27.33**
15	**Public Shareholding**				
	- Number of Shares	2,516,401	1,716,401	2,516,401	1,716,401
	- Percentage of Shareholding	43.39%	34.33%	43.39%	34.33%

Notes

1. The above results have been reviewed by the Audit committee and thereafter the Board of Directors have taken it on record at the board meeting held on 25th July, 2008.
2. The Company has single reportable segment viz., Merchant banking and advisory services, for the purpose of Accounting Standard 17 on "Segment Reporting".
3. Provision for taxation includes :-

	For the quarter ended 30.06.2008 (Rupees in lacs)
a. Current Tax	388.00
b. Fringe Benefit Tax	7.75
c. Deferred Tax	37.67
Total	433.42

4. There were no investor complaints pending at the beginning of the quarter, 3 complaints received during the quarter, 3 complaints disposed off during the quarter. There were no investor complaints pending at the end of the quarter.
5. Previous quarter / year figures have been regrouped/rearranged, wherever necessary to make it comparable with the current quarter/ year.
6. The above result is subject to Limited Review by the Auditors.
7. The Earning Per Share (EPS), Basic and Diluted, for the quarter ended 30th June, 2008 and 30th June, 2007 are not annualised.

For A. K. Capital Services Limited

Sd/-

A. K. Mittal

Managing Director

Place : Mumbai

Dated : 25th July, 2008