A. K. Capital Services Limited

Registered Office : Flat No. N, Sagar Apartments, 6, Tilak Marg, New Delhi 110 001.
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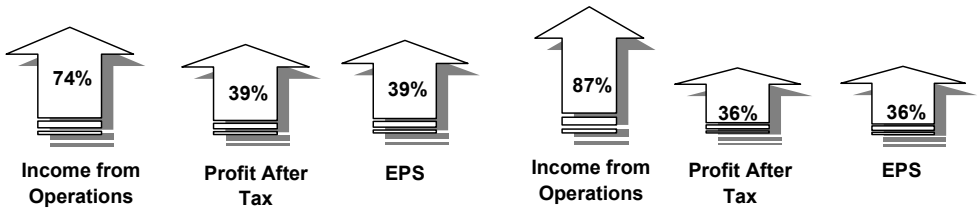

Yearly Highlights - March 2007 **Quarterly Highlights - March 2007**

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31ST MARCH, 2007

(Rs. in Lacs except EPS)

S.No.	Particulars	Quarter ended		Growth (%)	Year ended		Growth (%)
		31.03.2007	31.03.2006		31.03.2007	31.03.2006	
		Unaudited	Unaudited		Unaudited	Audited	
1	Net Sales / Income from operations	1,401.74	743.64		4,678.29	2,682.05	
2	Other Income	0.32	7.00		0.44	13.85	
3	Total Income	1,402.06	750.64	87%	4,678.73	2,695.90	74%
4	Total Expenditure	875.86	342.24		2,808.43	1,358.93	
	a) Staff Cost	118.72	60.00		458.77	265.05	
	b) Operating Expenditure	168.44	68.90		635.24	515.58	
	c) Rent Expenditure	110.15	23.34		409.25	91.08	
	d) Selling Expenditure	478.55	190.00		1,305.17	487.22	
5	Interest Expenditure	19.29	22.76		42.92	23.30	
6	Depreciation	20.34	6.00		42.67	17.54	
7	Profit before Tax (3-4-5-6)	486.57	379.64		1,784.71	1,296.13	
8	Provision for Taxation	105.81	98.75		393.51	292.57	
9	Net Profit after tax (7-8)	380.76	280.89	36%	1,391.20	1,003.56	39%
10	Paid up Equity share capital (Face value of Rs 10 per share)	500.00	500.00		500.00	500.00	
11	Reserve excluding revaluation reserve (as per Balance Sheet)	-	-		3,194.36	2,025.29	
12	Basic & Diluted EPS (Not Annualised) Rs.	7.62	5.62	36%	27.82	20.07	39%
13	Aggregate non promoter holding						
	- Number of shares	1,716,401	1,716,401		1,716,401	1,716,401	
	- Percentage of shareholding	34.33%	34.33%		34.33%	34.33%	

Notes

1. The above results have been reviewed by the Audit committee and thereafter taken on record by the Board of Directors at their meeting held on 28th April, 2007. The Auditors of the Company have carried out limited review in terms of clause 41 of the Listing Agreement.

2. The Company has single reportable segment viz., Merchant banking and advisory services, for the purpose of Accounting Standard 17 on "Segment Reporting".

3. A. Provison for taxation includes :-

	For the Quarter ended 31.03.2007	For the Year ended 31.03.2007
a) Current Tax	113.60	385.70
b) Fringe Benefit Tax	3.57	19.17
c) Deferred	(11.36)	(11.36)

B. Provison for deferred tax of Rs. 11.36 lacs for the whole year has been made in the quarter ended 31st March, 2007.

4 During the year, the company has changed its method of accounting of gratuity from cash basis to accrual basis. Due to this change, an amount aggregating to Rs. 23.76 lacs (upto the earlier years 2005-2006) has been adjusted against the revenue reserves and amount of Rs. 7.41 lacs relating to current year has been charged during the quarter ended 31st March, 2007.

5 The Company has promoted wholly owned subsidiaries A. K. Stockmart Private Limited and A. K. Capital Corporation Private Limited, which have not commenced their operations during the quarter as well as year ended 31st March, 2007. Hence, the subsidiary's results have not been consolidated.

6 There are no investor complaints lying unresolved at the beginning or at the end of the quarter, nor any investor complaints were received during the quarter ended 31st March, 2007.

7 Previous quarter's/ period's figures have been regrouped/rearranged, wherever necessary to make it comparable with the current quarter/ period.

For A. K. Capital Services Limited

sd/-
Anshu
Chairperson

Place : New Delhi
Dated : 28.04.2007