# A. K. Capital Services Limited

Registered Office: Flat no. 'N', Sagar Apartments, 6, Tilak Marg, New Delhi - 110 001.

**Leader in Indian Bond Market**

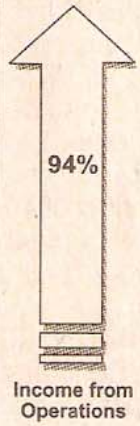
**Total amount of Corporate Debt managed**

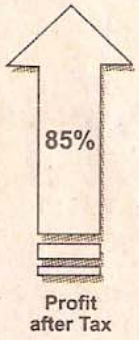
**in last 3 years - (app.) Rs. 58,598.90 crore (app. $ 14.65 billion)**

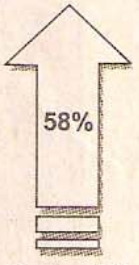
## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31 MARCH, 2008

( Rupees in Lacs )

| | Particulars | Quarter ended | | Year ended | |
|---|---|---|---|---|---|
| | | 31.03.2008 Unaudited | 31.03.2007 Unaudited | 31.03.2008 Unaudited | 31.03.2007 Audited |
| 1 | Income from Operations | 2,712.78 | 1,401.74 | 8,560.70 | 4,688.32 |
| 2 | Other Income | 0.12 | 0.32 | 0.60 | 0.44 |
| 3 | **Total Income (1 + 2)** | **2,712.99** | **1,402.06** | **8,561.30** | **4,688.76** |
| 4 | Expenditure | | - | | |
| | (a) Personnel cost | 166.21 | 118.72 | 659.08 | 437.72 |
| | (b) Operating expenditure | 313.06 | 164.93 | 1,310.74 | 1,132.55 |
| | (c) Rent expenditure | 141.97 | 110.15 | 538.11 | 427.57 |
| | (d) Selling expenditure | 976.00 | 478.55 | 1,852.01 | 814.97 |
| | (e) Depreciation | 19.40 | 20.34 | 73.41 | 45.18 |
| | (f) Miscellaneous expenditure written off | - | 3.51 | - | 3.51 |
| | **Total** | **1,616.64** | **896.20** | **4,433.35** | **2,861.50** |
| 5 | Interest | 59.60 | 19.29 | 74.46 | 51.35 |
| 6 | **Profit before tax (3 - 4 - 5)** | **1,036.75** | **486.57** | **4,053.49** | **1,775.91** |
| 7 | Provision for tax | 330.50 | 105.81 | 1,369.62 | 409.43 |
| 8 | **Net Profit after tax (6 - 7)** | **706.25** | **380.76** | **2,683.87** | **1,366.48** |
| 9 | Less: Prior period items | - | - | - | 74.44 |
| 10 | **Net Profit after prior period items (8 - 9)** | **706.25** | **380.76** | **2,683.87** | **1,292.04** |
| 11 | Paid-up Equity Share Capital (Face Value Rs. 10 per share) | 580.00 | 500.00 | 580.00 | 500.00 |
| 12 | Paid-up Preference Share Capital (Face Value Rs. 225 per share) | 1,800.00 | - | 1,800.00 | - |
| 13 | Reserves excluding Revaluation Reserves | - | - | - | 2,970.05 |
| 14 | Earning per Share - Basic (in Rs.) | **12.04** | **7.62** | **48.85** | **27.33** |
| | - Diluted (in Rs.) | **9.88** | **7.62** | **37.54** | **27.33** |
| 15 | **Public Shareholding** | | | | |
| | - Number of Shares | 2,516,401 | 1,716,401 | 2,516,401 | 1,716,401 |
| | - Percentage of Shareholding | 43.39 | 34.33 | 43.39 | 34.33 |




(Quarterly Highlights) (March 2008)

**Notes**

1. The above results have been reviewed by the Audit committee and thereafter the Board of Directors have taken it on record at the board meeting held on 24th April, 2008.
2. The Company has single reportable segment viz., Merchant banking and advisory services, for the purpose of Accounting Standard 17 on "Segment Reporting".
3. Provision for taxation includes :-

   For the quarter ended 31.03.2008

| | (Rupees in lacs) |
|---|---|
| a. Current Tax | 319.50 |
| b. Fringe Benefit Tax | 17.00 |
| c. Deferred | (6.00) |

4. The Company had investor complaints pending at the beginning of the quarter: NIL, received during the quarter: 4, disposed off during the quarter: 4 and pending at the end of the quarter: NIL.
5. Previous quarter's/ year's figures have been regrouped/rearranged, wherever necessary to make it comparable with the current quarter/ year.
6. The above result is subject to Limited Review by the Auditors.
7. The Company has allotted 800,000 equity shares @ Rs.225 per share and 800,000 Fully Convertible Cumulative Preference Shares @ Rs. 225 per share on preferential basis to FirstRand (Ireland) PLC on 13.10.2007, which is private equity arm of FirstRand Group, one of the largest financial groups of South Africa with international presence in UK, Australia, Ireland, Mauritius, etc.

**For A. K. Capital Services Limited**

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**A. K. Mittal**

**Managing Director**

**Place : Mumbai**

**Dated : 24 April, 2008**