A. K. Capital Services Limited

Registered office: Flat no. N, Sagar Apartments, 6, Tilak Marg, New Delhi - 110001
Corporate office: 30-39, 3rd Floor, Free Press House, Free Press Journal Marg, 215, Nariman Point, Mumbai - 400021

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON MARCH 31, 2011

(₹ In Lacs except per share data)

Sr No	Particulars	Quarter ended		Year ended	
		31/03/2011	31/03/2010	31/03/2011	31/03/2010
		Unaudited	Unaudited	Unaudited	Audited
1	Income from operations	2,460.68	4,388.35	15,348.00	15,583.98
2	Expenditure				
	(a) Operating expenditure	242.24	331.15	1,221.05	1,382.32
	(b) Employees expenditure	384.63	531.89	1,503.21	1,282.75
	(c) Rent expenditure	159.54	196.05	683.35	789.56
	(d) Professional Fees	15.56	249.40	644.25	736.08
	(e) Selling expenditure	252.14	500.00	2,349.84	2,340.00
	(f) Depreciation\Amortisation	35.34	28.66	138.09	150.40
	Total	1,089.45	1,837.15	6,539.79	6,681.11
3	Profit from operations before other income, interest and exceptional items (1-2)	1,371.23	2,551.20	8,808.21	8,902.87
4	Other income	89.17	2.89	314.68	265.76
5	Profit before interest and exceptional items (3+4)	1,460.40	2,554.09	9,122.89	9,168.63
6	Interest	161.70	124.68	972.52	1,168.22
7	Profit after interest but before exceptional items (5-6)	1,298.70	2,429.41	8,150.37	8,000.41
8	Exceptional items	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	1,298.70	2,429.41	8,150.37	8,000.41
10	Tax expense	447.73	828.18	2,691.18	2,574.81
11	Net profit from ordinary activities after tax (9-10)	850.97	1,601.23	5,459.19	5,425.60
12	Extraordinary item (net of tax expenses)	-	-	-	-
13	Net profit for the period (11-12)	850.97	1,601.23	5,459.19	5,425.60
14	Paid-up equity share capital (Face Value of Rs.10 per share)	660.00	660.00	660.00	660.00
15	Reserves excluding revaluation reserve				17,931.19
16	Earning per Share				
	Basic (in ₹)	12.89	24.26	82.72	82.53
	Diluted (in ₹)	12.89	24.26	82.72	82.53
17	Public shareholding				
	Number of shares	2,727,774	2,727,774	2,727,774	2,727,774
	Percentage of shareholding	41.33%	41.33%	41.33%	41.33%
18	Promoter and promoter group shareholding				
	(a) Pledged/Encumbered				
	Number of shares	-	-	-	-
	Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-
	Percentage of shares (as a % of total share capital of the Company)	-	-	-	-
	(b) Non-encumbered				
	Number of shares	3,872,226	3,872,226	3,872,226	3,872,226
	Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of total share capital of the Company)	58.67%	58.67%	58.67%	58.67%

STATEMENT OF ASSETS AND LIABILITIES

(₹. In Lac)

Sr No	Particulars	As at 31/03/2011	As at 31/03/2010
		Unaudited	Audited
A	**SOURCES OF FUNDS**		
	1 Shareholders' funds		
	(a) Share Capital	660.00	660.00
	(b) Reserves and Surplus	23,105.29	17,931.19
	2 Loan Funds	3,153.87	1,799.44
	3 Deferred tax liabilities (net)	262.72	183.27
	TOTAL FUNDS EMPLOYED	**27,181.88**	**20,573.90**
B	**APPLICATION OF FUNDS**		
	1 Fixed assets	4,146.38	4,093.81
	2 Investments	14,451.73	16,010.64
	3 (i) Current assets, loans and advances		
	(a) Sundry debtors	6,591.14	448.22
	(b) Cash and bank balances	446.85	709.72
	(c) Loans and advances	9,676.88	8,023.42
	Total - (I)	16,714.87	9,181.36
	(II) Current Liabilities and Provisions		
	(a) Liabilities	859.60	1,876.97
	(b) Provisions	7,271.50	6,834.94
	Total - (II)	8,131.10	8,711.91
	Net Current Assets (I) - (II)	**8,583.77**	**469.45**
	TOTAL APPLICATION OF FUNDS	**27,181.88**	**20,573.90**

Notes :

1 The above results have been reviewed by the Audit Committee and thereafter the Board of Directors have taken it on record at the Board Meeting held on May 7, 2011.
2 The Statutory Auditors have carried out a "Limited Review" of the results for the quarter ended March 31, 2011.
3 The Company has single reportable segment viz., Merchant Banking and advisory services, for the purpose of Accounting Standard 17 on "Segment Reporting".
4 Number of investor complaints during the quarter ended March 31, 2011: Opening: Nil, Received: 04, Disposed off: 04, Pending: Nil.
5 The financial results of the Company are submitted to BSE and are available on our website www.akcapindia.com.
6 The previous financial quater/year figures have been regrouped/rearranged wherever necessary to make them comparable.
7 The above result is standalone and does not include result of subsidiaries - A. K. Capital Finance Private Limited, A. K. Stockmart Private Limited, A. K. Capital Corporation Private Limited and A. K. Wealth Management Private Limited.
8 The Company has voluantarily delisted its equity shares from Delhi Stock Exchange (DSE) and continue to be listed on Bombay Stock Exchange (BSE).
9 The promoter and promoter group have not pledged the shares owned by them.

CERTIFIED TRUE COPY
A. K. Capital Services Ltd.
(Authorised Signatory)

A. K. Capital Services Limited
A. K. CAPITAL SERVICES LTD. MUMBAI
A. K. Mittal
Managing Director

Place: Mumbai
Dated: May 7, 2011