BUILDING BONDS

# A. K. Capital Services Limited

Registered office: 403, 4th Floor, East Wing, Tulsiani Chambers, Free Press Journal Marg, 212, Nariman Point, Mumbai-400021
Corporate office: 30-39, 3rd Floor, Free Press House, Free Press Journal Marg, 215, Nariman Point, Mumbai - 400021
Tel: 91(022) 6754 6500, Fax : 91(022) 6610 0594, Email: cs@akgroup.co.in, Web: www.akcapindia.com
CIN No. L74899MH1993PLC274881

PART I

## STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND FOR THE YEAR ENDED MARCH 31, 2017

(Rs. In Lacs except per share data)

| Sr No | Particulars | Standalone Quarter ended | | | Standalone Year ended | | Consolidated Year ended | |
|---|---|---|---|---|---|---|---|---|
| | | 31/3/2017 | 31/12/2016 | 31/3/2016 | 31/3/2017 | 31/3/2016 | 31/3/2017 | 31/3/2016 |
| | | Audited | Unaudited | Audited | Audited | Audited | Audited | Audited |
| 1 | Income from operations | 2,112.98 | 2,453.98 | 1,922.16 | 9,282.51 | 6,834.49 | 33,518.95 | 24,158.42 |
| 2 | Other income | 109.46 | 78.25 | 130.01 | 344.32 | 362.87 | 375.45 | 403.84 |
| | **Total income** | **2,222.44** | **2,532.23** | **2,052.17** | **9,626.83** | **7,197.36** | **33,894.40** | **24,562.26** |
| 3 | **Expenses** | | | | | | | |
| | (a) Employee benefits expense | 395.01 | 360.73 | 545.13 | 1,559.47 | 1,758.31 | 4,092.09 | 3,709.26 |
| | (b) Finance costs | 672.75 | 740.27 | 302.18 | 2,350.94 | 1,133.88 | 10,649.99 | 8,104.25 |
| | (c) Depreciation/Amortisation expense | 34.36 | 36.30 | 47.58 | 157.68 | 194.41 | 264.69 | 273.36 |
| | (d) Other expenses | 296.95 | 360.62 | 333.18 | 1,936.03 | 1,382.65 | 9,965.29 | 6,528.36 |
| | **Total expenes** | **1,399.07** | **1,497.92** | **1,228.07** | **6,004.12** | **4,469.25** | **24,972.06** | **18,615.23** |
| 4 | **Profit before exceptional and extraordinary items and tax (1+2-3)** | **823.37** | **1,034.31** | **824.10** | **3,622.71** | **2,728.11** | **8,922.34** | **5,947.03** |
| 5 | Exceptional and Extraordinary Item | - | - | - | - | - | - | - |
| 6 | **Profit from ordinary activities before tax (4-5)** | **823.37** | **1,034.31** | **824.10** | **3,622.71** | **2,728.11** | **8,922.34** | **5,947.03** |
| 7 | Tax expense | | | | | | | |
| | (a) Current tax | 178.00 | 370.00 | 277.00 | 1,175.00 | 900.00 | 3,185.33 | 1,777.04 |
| | (b) Deferred tax | (25.73) | 7.10 | 9.48 | (10.68) | 34.91 | (11.55) | 52.52 |
| | (c) Prior period tax adjustment | 24.62 | (3.49) | (64.34) | 21.13 | (64.34) | (33.49) | (69.70) |
| 8 | **Net profit from ordinary activities after tax (6-7)** | **646.48** | **660.70** | **601.96** | **2,437.26** | **1,857.54** | **5,782.05** | **4,187.17** |
| 9 | Share of Minority Interest | NA | NA | NA | NA | NA | 39.48 | 29.15 |
| 10 | **Net Profit for the period (8-9)** | **646.48** | **660.70** | **601.96** | **2,437.26** | **1,857.54** | **5,742.57** | **4,158.02** |
| 11 | Paid-up equity share capital (Face Value of Rs.10 per share) | 660.00 | 660.00 | 660.00 | 660.00 | 660.00 | 660.00 | 660.00 |
| 12 | Reserves excluding revaluation reserve as per balance sheet of previous accounting year | | | | 34,891.05 | 32,453.79 | 47,126.82 | 41,408.55 |
| 13 (i) | **Earning per Share (before extraordinary items) (of Rs. 10/- each) (not annualised) :** | | | | | | | |
| | Basic (in Rs.) | 9.80 | 10.01 | 9.12 | 36.93 | 28.14 | 87.01 | 63.00 |
| | Diluted (in Rs.) | 9.80 | 10.01 | 9.12 | 36.93 | 28.14 | 87.01 | 63.00 |
| 13 (ii) | **Earning per Share (after extraordinary items) (of Rs. 10/- each) (not annualised) :** | | | | | | | |
| | Basic (in Rs.) | 9.80 | 10.01 | 9.12 | 36.93 | 28.14 | 87.01 | 63.00 |
| | Diluted (in Rs.) | 9.80 | 10.01 | 9.12 | 36.93 | 28.14 | 87.01 | 63.00 |

See accompanying notes to the financial results



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CIN No. L74899MH1993PLC274881

## STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lacs)

| Sr No | Particulars | Standalone | | Consolidated | |
|---|---|---|---|---|---|
| | | As at 31/3/2017 Audited | As at 31/3/2016 Audited | As at 31/3/2017 Audited | As at 31/3/2016 Audited |
| A | **EQUITY AND LIABILITIES** | | | | |
| | **1 Shareholders' funds** | | | | |
| | (a) Share capital | 660.00 | 660.00 | 660.00 | 660.00 |
| | (b) Reserves and surplus | 34,891.05 | 32,453.79 | 47,126.82 | 41,408.55 |
| | **Sub-total-Shareholders' funds** | **35,551.05** | **33,113.79** | **47,786.82** | **42,068.55** |
| | **2 Minority Interest** | NA | NA | **515.72** | **477.21** |
| | **3 Non-current liabilities** | | | | |
| | (a) Long-term borrowings | 2,503.28 | 3,021.84 | 37,746.00 | 16,255.28 |
| | (b) Deferred tax liabilites (net) | 452.23 | 462.90 | 490.94 | 502.50 |
| | (c) Long-term provisions | 122.14 | 95.50 | 252.11 | 171.28 |
| | **Sub-total- Non-current liabilites** | **3,077.65** | **3,580.24** | **38,489.05** | **16,929.06** |
| | **4 Current liabilities** | | | | |
| | (a) Short-term borrowings | 35,348.01 | 15,270.07 | 155,067.47 | 119,179.19 |
| | (b) Trade payables | 55.67 | 48.04 | 371.57 | 2,200.54 |
| | (c) Other current liabilities | 958.65 | 492.20 | 8,213.82 | 3,875.43 |
| | (d) Short-term provisions | 13.79 | 490.08 | 151.66 | 760.37 |
| | **Sub-total- Current liabilites** | **36,376.12** | **16,300.39** | **163,804.52** | **126,015.53** |
| | **TOTAL- EQUITY AND LIABILITIES** | **75,004.82** | **52,994.42** | **250,596.11** | **185,490.35** |
| B | **ASSETS** | | | | |
| | **1 Non-current assets** | | | | |
| | (a) Fixed assets | 3,530.13 | 3,581.95 | 5,031.95 | 4,599.77 |
| | (b) Goodwill on consolidation | NA | NA | 182.79 | 187.17 |
| | (b) Non-current investments | 32,039.38 | 29,764.68 | 16,502.28 | 10,306.25 |
| | (d) Long-term loans and advances | 180.20 | 70.12 | 9,903.46 | 10,420.85 |
| | (e) Other non-current assets | - | - | 224.00 | 224.00 |
| | **Sub-total- Non-current assets** | **35,749.71** | **33,416.75** | **31,844.48** | **25,738.04** |
| | **2 Current assets** | | | | |
| | (a) Current investments | 37,922.79 | 17,525.03 | 95,326.60 | 82,502.77 |
| | (b) Inventories | - | - | 92,482.93 | 50,623.18 |
| | (c) Trade receivables | 293.01 | 738.23 | 2,208.24 | 4,882.44 |
| | (d) Cash and cash equivalents | 71.32 | 476.05 | 973.52 | 1,078.93 |
| | (e) Short-term loans and advances | 402.65 | 528.45 | 17,949.79 | 14,589.84 |
| | (f) Other current assets | 565.34 | 309.91 | 9,810.55 | 6,075.15 |
| | **Sub-total- Current assets** | **39,255.11** | **19,577.67** | **218,751.63** | **159,752.31** |
| | TOTAL- ASSETS | **75,004.82** | **52,994.42** | **250,596.11** | **185,490.35** |



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**Notes :**

1 The above results have been reviewed by the Audit Committee on May 20, 2017 and thereafter, the Board of Directors have taken it on record at their meeting held on May 20, 2017.

2 The above results have been audited by Statutory Auditors for the quarter and year ended March 31, 2017.

3 The Company has single reportable segment viz., Merchant Banking and advisory services, for the purpose of Accounting Standard 17 on "Segment Reporting".

4 The financial results of the Company are submitted to BSE and are available on our website www.akcapindia.com.

5 The Board of Directors of the company in its meeting held on 20 May 2017, have proposed a final dividend of Rs.6 per equity share having face value of Rs.10 each for the year ended March 31, 2017. The same is subject to approval of the shareholders in the ensuing annual general meeting.
The proposed dividend, if approved at the 24 th Annual General Meeting will result in cash outflow of Rs 476,61,628 including corporate dividend tax.
During the previous year, the Company had made provision for the proposed dividend declared by the Board of directors as per the requirements of the pre - revised Accounting Standard - 4 "Contingencies and events occurring after the balance sheet date" (AS 4). However, the said requirement has been amended through the notification G.S.R. 364(E) dated March 30, 2016 issued by the Ministry of Corporate Affairs, consequently, no provision has been made in respect of the aforesaid dividend proposed by the Board of Directors for the year ended 31 March 2017.

6 The promoter and promoter group have not pledged the shares owned by them.

7 (a) The figures for the quarter ended 31 March 2017 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

(b) The current period / year figures in this statement have been reported in the format recommended as per the SEBI circular dated July 5, 2016. The comparative figures have also been accordingly restated to conform with the current period presentation.

For A. K. Capital Services Limited

A. K. Mittal
Managing Director
DIN:00698377

**Place: Mumbai**
**Dated: May 20 ,2017**